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Closing prices for the shares traded on the ISX are now available on Bloomberg.

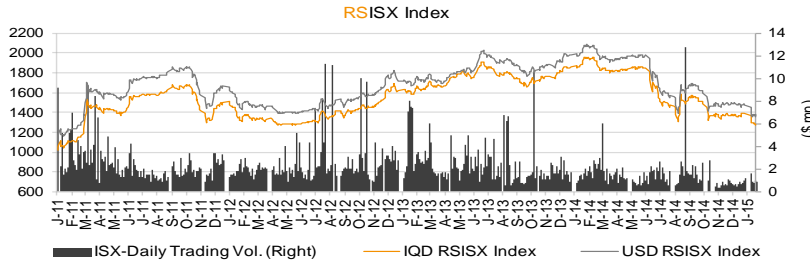
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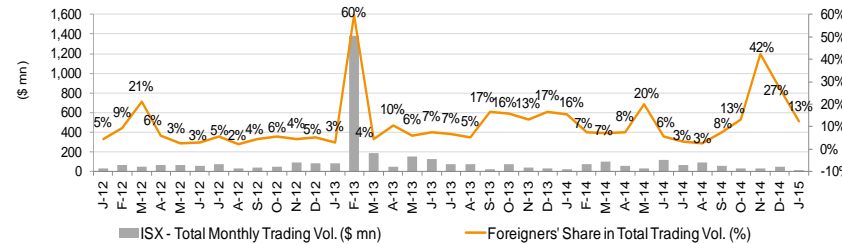
Weekly Bulletin

Weekly Value Traded

IQD6,085,750,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
SKTA	13.000	41.3%
IMCI	85.000	40.5%
VAMF	2.850	14.0%
IIDP	1.530	13.3%
HSAD	23.600	12.4%

Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
SAEI	0.600	-26.8%
IRMC	5.000	-16.7%
AIPM	6.000	-12.4%
IELI	1.500	-6.3%
AMAP	0.664	-5.2%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,294	1.6%	-7.1%
EGYPT	9,843	-0.6%	10.3%
KUWAIT	6,572	-1.4%	0.6%
SAUDI	8,879	5.4%	6.5%
MUSCAT	6,558	-1.3%	3.4%
QATAR	11,900	1.7%	-3.1%
DUBAI	3,674	-5.4%	-2.6%
ABUDHABI	4,457	-1.5%	-1.6%
BAHRAIN	1,424	-0.3%	-0.2%
TURKEY	88,946	-2.0%	3.8%
IRAN	65,256	0.3%	-5.4%

Top 5 Traded Volume - Weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BGUC	0.840	1.0	0.8
BUOI	0.860	0.8	0.6
BUND	0.660	0.8	0.6
BBOB	1.380	0.5	0.4
HISH	20.900	0.4	0.3

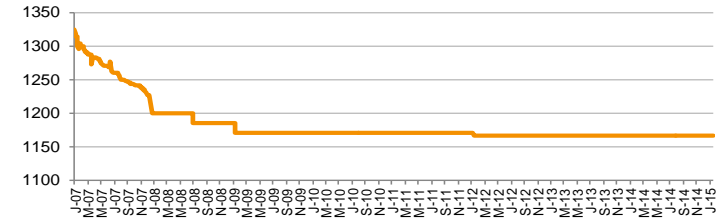
By the end of the week, 51 companies were able to trade in this session, and 13 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1227 as end of the week. Volumes for the week reached IQD6.1bn (\$5.0mn), and the numbers of shares traded reached 5.4bn.

Foreigners executed total 354 transactions this week. They executed 151 buying transactions amounted at IQD587mn (\$481K) and 203 selling transactions amounted at IQD618mn (\$506K). Thus, net sales of foreigners realized at IQD31mn (\$25K), while their share in total trading volume was 9.9%.

Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

• Iraq's parliament approved a budget on Thursday worth IQD119trln (\$105bn), made possible by improved ties between Baghdad and the autonomous Kurdish region but constrained by plunging global oil prices. The budget, revised to trim the expected price of oil to \$56 a barrel, down from the \$70 originally assumed, foresees a IQD25trln deficit. The budget seals a financial arrangement between Baghdad and the Kurdish region that will see the Kurds export 300K bpd of oil from Kirkuk and 250K bpd from their fields in return for a 17% share of the budget. (Zawya)

Economics

• Shell has reportedly signed a deal with Iraq worth \$11bn (IQD12.8trln) to build a petrochemicals plant in Basra. On Wednesday, Industry Minister Nasser al-Esawi told a press conference that the Nibras complex would make Iraq the largest petrochemical producer in the Middle East. (Iraq Business News)

ISX – Company Announcements

- Please see the table on page 5 for the companies that announced profits this week.
- Board of Directors of the Central Bank of Iraq (CBI) discussed on its exceptional session on Jan. 25, 2015, the financial situation in Iraq and the high deficit in the public budget. (Please refer to our [Daily published on Wednesday \(Jan.28\) for the details](#))
- Iraqi for Seed Production (AISP) will hold its AGM* on Mar. 1, 2015 to discuss and approve 2014 annual financial results and distributing cash dividend. ISX will suspend trading of AISP starting on Feb. 19.
- Original shares of Kharkh Tour A. City (SKTA) resumed trading on Jan. 28, 2015 after they approved 2013 annual financial results and increasing its capital from IQD0.5bn to IQD1.0bn through rights issue.
- According to ISX announcement on Jan. 27, 2015, ISX asked the following companies to complete the deposit procedures including providing 2014 annual financial results and presenting the listing subject to the company's board of directors in its first AGM: Nobles For Money Transfer., Al-Nibal Al Arabyia For M. T., Al-Rabita Almalia, Al-Noor For M. T., Al-Lulu For M. T., Al-Motaman For M. T., Al-Wael For M. T. and Immortal River Corp. For M. T.
- According to ISX announcement, the following companies completed the listing procedures and the first trading session of each company scheduled as the following: i) Al-Iraqia For Money Transfer (MTIR), Al-Harir for M. T. (MTAH) and Al-Taif M. T. (MTAI) will start trading on Feb. 5, 2015. ii) Sama Baghdad Finance Transfer (MTSB) will start trading on Feb. 8, 2015. iii) National Islamic Bank (BNAI) will start trading on Feb. 19, 2015. The share prices will be unrestricted for three trading sessions. The share prices will be determined after those three sessions. The minimum and maximum share prices (high/low) during the sessions will be +/-20% of the average share price in the last session according to instructions No. (15/3/d).
- ISC sent a letter to the ISX governors for Mosul Bank (BMFI) to resume trading, following the decision of the Registrar of Companies to reject the objection of the shareholders, Karim Yousef Tilo and Iraq- Al'an Company for Limited General Trading. The ISC also mentioned that they don't have any objection for BMFI to resume trading in the ISX, if BMFI presents 2014Q2 financial results to the ISC.
- Original shares of Elaf Islamic Bank (BELF) resumed trading on Jan. 27, 2015 after they approved 2013 annual financial results and increasing its capital from IQD152bn to IQD200bn through 11.5% bonus and 20.1% rights issues, and electing new board members.
- Electronic Industries (IELI) resumed trading on Jan. 27, 2015 after fulfilling ISC's disclosure requirements by announcing 9M14 financial results.
- Subscription on 144bn Dillah & Furat Bank (BDFD) shares started on Jan. 27, 2015 to increase the capital to IQD250bn through rights issue. Subscription on BDFD shares had started on Nov. 9, 2014 to increase the capital to IQD250bn; however no one subscribed in BDFD shares in 60 days period. Therefore, the subscription was closed on Jan. 7, 2015.
- A cross transaction occurred on IQD1bn United Bank (BUND) shares on Jan. 29, 2015. This represents 0.3% of BUND capital. A cross transaction occurred on IQD894mn Union Bank (BUOI) shares on Jan. 28, 2015. This represents 0.4% of BUOI capital. A cross transaction occurred on IQD202K Modern Chemical Industries (IMCI) shares on Jan. 28, 2015. This represents 0.1% of IMCI capital. A cross transaction occurred on IQD60mn Credit Bank of Iraq (BROI) shares on Jan. 25, 2015. This represents 0.02% of BROI capital.

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Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
									FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*			
Telecom Sector																											
Asiacell Communications PJSC	TASC	270,012	220.1	11.50	3,105,138	2,530.7	-	-11.5%	28,774	9M14	-	-	-	8.1	-	-	-	1.7	365,300	503,684	662,170	287,335	778,529	1,309,698	1,896,231	1,819,029	-
Total		270,012	220.1		3,105,138	2,530.7			28,774																		
Banking Sector																											
Ashur International Bank	BASH	250,000	203.7	0.81	202,500	165.0	-	-12.9%	1,220	9M14	8.1	8.4	8.4	8.5	0.8	0.8	0.8	0.7	7,259	7,906	16,623	17,864	76,562	86,708	170,524	276,114	-
Babylon Bank	BBAY	178,859	145.8	0.37	66,178	53.9	-	-5.1%	11,737	9M14	9.7	16.8	23.3	55.7	0.7	0.8	1.0	0.4	4,471	4,834	5,024	892	59,834	106,946	111,969	158,270	-
Bank of Baghdad	BBOB	250,000	203.7	1.38	345,000	281.2	7.0%	-11.0%	493,637	FY14	13.1	18.7	12.6	12.7	1.5	2.8	1.5	1.2	13,669	20,958	25,099	27,162	118,788	139,620	207,253	297,502	-
Commercial Bank of Iraq	BCOI	250,000	203.7	0.58	145,000	118.2	-3.3%	-6.9%	34,830	9M14	6.3	17.7	9.6	15.0	0.9	0.9	0.9	0.5	13,266	7,181	13,217	7,228	94,539	135,185	143,200	282,379	-
Dijlah & Furat Bank***	BDFD	250,000	203.7	0.63	157,500	128.4	-1.6%	-4.5%	315	9M14	9.2	7.9	6.0	89.5	0.7	0.7	0.4	1.3	3,879	5,399	7,131	1,320	53,914	57,340	115,418	118,586	-
Dar Es Salaam Inv. Bank	BDSI	150,000	122.2	0.85	127,500	103.9	1.2%	-6.6%	126,701	9M14	-	41.2	19.6	8.9	6.6	4.1	2.5	0.7	1,121	10,917	16,195	10,748	66,154	110,915	127,088	184,431	-
Economy Bank	BEFI	250,000	203.7	0.72	180,000	146.7	-	-	0	3M14	9.1	14.9	6.4	8.7	1.0	1.2	1.2	0.8	10,878	9,988	26,455	5,143	96,764	121,714	138,692	230,938	Suspend/ISC
Elaf Islamic Bank***	BELF	200,000	163.0	0.75	150,000	122.2	7.2%	6.0%	49	FY14	-	4.6	12.4	26.6	-	0.8	1.0	0.8	12,306	20,968	10,746	5,649	63,319	122,636	133,382	178,985	-
Gulf Commercial Bank	BGUC	300,000	244.5	0.84	252,000	205.4	-1.2%	-6.7%	965,282	FY14	8.3	4.9	4.4	6.9	0.8	0.5	0.9	0.7	6,162	11,632	30,857	36,572	65,387	118,184	149,088	352,946	-
Investment Bank of Iraq	BIBI	250,000	203.7	0.96	240,000	195.6	-	-4.0%	68,965	9M14	7.0	9.6	113.2	6.2	0.7	0.8	1.3	0.8	8,902	9,918	1,383	28,959	88,455	117,108	118,558	283,540	-
Iraqi Islamic Bank	BIBB	250,000	203.7	0.89	222,500	181.3	-2.2%	-6.3%	14,563	9M14	-	4.4	8.3	20.0	0.9	0.5	1.1	0.8	94	11,735	22,453	8,323	51,758	114,687	175,494	265,550	-
Iraqi Middle East Bank	BIME	250,000	203.7	0.57	142,500	116.1	1.8%	-5.0%	166,625	FY14	8.4	10.4	9.0	38.9	0.9	1.4	1.2	0.5	8,627	18,453	24,282	3,668	84,098	137,899	187,746	307,767	-
Kurdistan Int. Bank	BKUI	400,000	326.0	1.90	760,000	619.4	1.1%	-	94,874	9M14	15.7	10.4	18.5	14.9	1.1	1.2	1.6	1.6	9,033	24,033	34,047	38,132	131,985	206,018	390,065	466,461	-
Mosul Bank***	BMFI	252,500	205.8	0.73	184,325	150.2	-	-	0	9M14	4.5	6.3	10.6	16.3	0.7	0.8	0.8	0.7	10,224	10,673	16,261	8,475	64,390	89,155	222,430	269,594	Suspend/ISC
Al-Mansour Bank	BMNS	250,000	203.7	0.80	200,000	163.0	-1.2%	-4.8%	68,977	FY14	28.6	16.3	24.9	11.8	1.2	1.2	1.2	0.7	3,671	7,912	11,637	16,909	84,711	109,480	250,420	281,792	-
National Bank of Iraq	BNOI	250,000	203.7	0.87	217,500	177.3	-2.2%	-3.3%	1,044	9M14	35.5	34.1	8.3	12.2	0.8	0.8	0.8	0.8	1,142	2,495	15,415	13,387	52,913	105,417	154,664	270,416	-
North Bank	BNOR	300,000	244.5	1.00	300,000	244.5	-	-4.8%	142,822	FY14	8.0	9.9	9.4	15.5	1.3	1.6	1.9	0.9	24,955	35,629	56,888	19,360	151,749	217,750	275,375	339,733	-
Credit Bank of Iraq	BROI	250,000	203.7	0.97	242,500	197.6	1.0%	-7.6%	314,042	9M14	29.9	22.9	15.4	19.2	1.8	2.4	2.0	0.8	8,181	15,733	22,947	9,461	135,093	151,965	175,547	288,755	-
Sumer Commercial Bank	BSUC	250,000	203.7	1.00	250,000	203.7	-	-	0	FY14	117.1	-	131.7	161.8	0.7	0.8	1.0	1.0	484	237	1,170	1,545	75,748	106,000	158,735	259,701	Suspend/GA
United Bank	BUND	300,000	244.5	0.86	198,000	161.4	1.5%	-7.0%	758,312	9M14	7.9	12.4	8.7	3.1	1.4	2.2	1.5	0.5	33,309	43,459	52,818	48,523	183,987	247,446	310,265	387,356	-
Union Bank	BUOI	252,000	205.4	0.86	216,720	176.6	-	-7.5%	797,511	9M14	6.1	13.7	5.7	5.5	0.7	0.8	0.9	0.7	7,324	3,828	17,935	29,776	60,579	64,406	120,405	290,203	-
Total		5,333,359	4,346.7		4,799,723	3,911.8			4,061,506																		
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.9	1.62	1,750	1.4	-	-4.7%	0	FY14	-	-	-	-	7.6	6.9	4.1	1.6	-7	0	6	0	293	540	550	1,073	-
Baghdad Soft Drinks	IBSD	133,000	108.4	2.00	266,000	216.8	-	-11.5%	229,810	FY14	20.1	56.9	11.6	13.5	0.9	1.3	1.2	1.4	6,838	3,382	17,015	19,735	146,538	150,218	167,198	189,327	-
Electronic Industries	IELI	18,000	14.7	1.50	27,000	22.0	-6.3%	-6.3%	283	9M14	-	-	-	-	12.1	1.4	0.7	1.1	-3,619	-2,908	-1,209	0	3,124	32,452	31,692	25,273	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.70	5,304	4.3	-4.0%	-4.5%	6,279	9M13	-	34.8	49.3	-	2.8	2.5	3.1	1.8	3	112	184	0	1,422	1,541	2,898	2,896	-
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	45.3	20.4	-	1.2	1.0	0.5	0.6	-22	39	49	0	1,795	1,838	1,891	1,952	-
Al-Hilal Industries	IHLI	12,375	10.1	0.73	9,034	7.4	2.8%	9.0%	29,532	9M14	-	-	-	-	6.3	14.4	-	-	-2,013	-2,394	-3,634	0	2,296	1,015	-3,206	-10,123	-
Iraqi for Carton Manufact. & Trading	IJCM	7,590	6.2	0.45	3,416	2.8	-	-	55	9M14	-	-	-	-	1.5	1.9	6.4	-	-553	-1,243	-1,341	0	3,632	2,396	1,074	-1,582	-
Iraqi Date Processing&Mark.	IIDP	17,250	14.1	1.53	26,393	21.5	13.3%	20.5%	121,828	3M15	19.1	26.6	21.8	168.6	0.7	-	-	1.3	663	835	881	157	17,449	0	0	20,198	-
Iraqi Engineering Works	IIEW	1,500	1.2	0.80	1,200	1.0	2.6%	-11.1%	17,803	9M14	65.3	10.8	-	-	2.8	1.9	2.3	0.7	54	277	6	0	1,288	1,567	1,577	1,762	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.10	2,050	1.7	-1.2%	-3.5%	336	9M14	17.4	14.7	12.6	-	1.3	1.3	1.2	1.0	138	171	182	0	1,885	1,885	1,934	2,006	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	2.00	2,200	1.8	-	-13.0%	0	9M13	198.4	-	-	-	3.0	2.1	1.6	1.7	17	-90	-104	0	1,132	1,075	1,298	1,298	-
AL- Kindi of Veterinary Vac.	IKLV	5,400	4.4	1.24	6,696	5.5	-0.8%	-3.1%	17,842	9M14	9.4	10.6	13.9	-	1.8	2.1	2.5	1.0	740	927	1,022	0	3,799	4,736	5,758	6,386	-

Source: Iraq Stock Exchange

Performance of Traded Shares

Industry Sector	Code	Paid-in Capital		Closing		Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	P/E				P/BV				Net Profit (IQD mn)			BV (IQD mn)			Note		
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Fin.*				FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11		FY12	Last*
Industry Sector (Cont.)																											
Al-Mansour Pharma. Ind.	IMAP	6,469	5.3	0.80	5,175	4.2	-3.6%	-4.8%	10,764	9M14	90.2	99.1	23.7	-	2.3	2.6	2.0	0.7	76	92	331	0	2,971	3,563	3,894	7,196	-
Modern Chemical Industries(NR)	IMCI	180	0.1	85.00	15,300	12.5	40.5%	40.5%	16,871	9M14	49.8	37.9	60.9	-	10.6	0.7	1.1	2.9	66	95	89	0	311	4,807	4,850	5,221	-
Modern Construction Mat.	IMCM	5,371	4.4	0.56	3,008	2.5	-	-	0	9M13	-	-	31.2	-	0.9	0.8	1.0	0.6	-290	-166	146	0	3,072	4,534	4,686	4,687	-
Metallic Ind. and Bicycles	IMIB	7,500	6.1	0.61	4,575	3.7	-4.7%	-3.2%	1,736	9M14	-	-	-	-	2.4	2.1	2.3	1.9	-1,604	-1,080	-711	0	5,600	4,591	4,232	2,388	-
Modern Sewing	IMOS	900	0.7	3.00	2,700	2.2	-0.3%	-14.3%	4,635	9M14	-	130.9	-	-	1.7	1.7	4.0	2.9	-312	10	2	0	780	793	798	917	-
Modern Paint Industries	IMPI	9,214	7.5	1.99	18,335	14.9	7.6%	31.8%	43,374	3M14	-	-	-	-	3.5	2.5	2.2	2.4	42	13	-1,020	0	10,223	10,218	9,510	7,600	-
National Chemical Industries	INCP	15,188	12.4	0.76	11,543	9.4	-2.6%	-10.6%	8,269	3M14	-	-	-	-	6.1	9.6	1.7	1.5	-1,283	-2,138	-2,583	0	5,373	3,150	8,430	7,915	-
North Soft Drinks	INSD	41,438	33.8	0.35	14,503	11.8	-	-	0	3M13	-	-	-	-	0.7	0.6	0.5	0.4	-1,512	-880	44	0	29,926	29,047	37,731	37,654	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1.3	5.00	7,967	6.5	-16.7%	-40.8%	6,307	9M14	2.5	28.7	-	-	1.4	5.7	7.0	5.1	700	301	38	0	1,220	1,522	1,497	1,566	-
The Light Industries	ITLI	16,800	13.7	0.62	10,416	8.5	-4.6%	-7.5%	15,086	9M14	-	-	-	-	3.2	7.4	-	-	-5,247	-3,596	-4,381	0	6,079	2,593	-3,985	-3,204	-
Total		306,827	250.1		445,697	363.2			530,810														250,210	264,081	284,307	312,406	
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	6.16	2,318	1.9	-	-	0	3M14	-	-	96.0	-	25.7	27.3	15.9	10.4	-71	-21	41	0	191	186	248	224	-
Baghdad Hotel	HBAG	3,844	3.1	10.09	38,786	31.6	-0.1%	-7.0%	1,924	9M14	-	-	-	-	26.1	30.5	11.3	10.0	183	-301	-337	0	1,451	1,324	2,919	3,872	-
Babylon Hotel	HBAY	1,350	1.1	83.00	112,050	91.3	6.4%	3.8%	214,356	9M14	-	-	-	-	-	-	-	-	-350	31	10	0	-30	144	167	215	Suspend/GA
Ishtar Hotels***	HISH	2,250	1.8	20.90	47,025	38.3	-0.5%	-20.6%	426,428	9M14	-	69.5	19.2	-	-	-	17.5	8.0	-1,690	740	2,147	0	-535	215	2,362	5,851	-
Karbala Hotels	HKAR	5,000	4.1	1.50	7,500	6.1	-	-6.3%	13,246	9M14	61.1	-	-	-	5.0	3.9	6.1	1.3	154	-4	-47	0	1,869	1,968	2,050	5,562	-
Mansour Hotel	HMAN	2,923	2.4	24.00	70,152	57.2	-2.0%	-3.4%	1,950	9M14	-	-	-	-	28.9	25.6	44.0	56.1	259	21	-1,590	0	3,888	3,910	2,326	1,250	-
National for Tourist Invest.	HNTI	5,438	4.4	16.70	90,807	74.0	-4.0%	-9.7%	23,139	9M14	66.9	91.3	51.6	-	13.5	12.5	10.9	10.9	844	668	1,325	0	4,173	4,870	6,261	8,355	-
Palestine Hotel	HPAL	4,470	3.6	15.48	69,196	56.4	7.9%	-6.2%	143,939	9M14	-	-	-	-	38.3	41.0	8.9	-	-	-622	-163	0	0	2,037	1,901	7,806	-
Al-Sadeer Hotel	HSAD	1,239	1.0	23.60	29,240	23.8	12.4%	-15.7%	34,507	9M14	147.1	85.6	-	-	32.3	16.3	22.6	22.6	248	267	-447	0	1,128	1,400	957	1,292	-
Mosul Dam Tourist Village	HTVM	240	0.2	5.10	1,224	1.0	-3.8%	-11.1%	1,296	FY13	-	-	12.1	-	-	-	-	-	-261	-346	101	4	-342	-681	-572	-478	-
Total		27,130	22.1		468,298	381.7			860,785														11,792	15,372	18,622	33,949	
Services Sector																											
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.7	0.60	4,176	3.4	-26.8%	-14.3%	2	9M14	-	-	-	-	3.0	3.2	2.9	0.6	-13	-36	-17	0	7,000	6,960	6,943	6,824	-
AL-Badia for General Trans	SBAG	2,200	1.8	1.35	2,970	2.4	-3.6%	-8.2%	4,758	9M14	16.1	26.5	75.8	-	3.2	3.3	2.3	0.8	739	496	130	0	3,730	3,993	4,235	3,941	Suspend/ISC
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.8	-	-	-	1.9	-	-	1.0	159	-	0	0	992	0	0	1,759	Suspend/ISC
Baghdad Passengers Transport***	SBPT	1,000	0.8	26.75	26,750	21.8	7.4%	-2.7%	8,047	9M14	21.0	-	48.7	-	6.6	18.4	12.7	19.7	191	58	173	0	603	663	660	1,359	-
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	8.8	-	-	0	3M13	30.6	-	-	-	2.1	2.0	2.1	2.1	354	23	-291	0	5,096	5,449	5,180	5,208	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.4	1.35	18,900	15.4	-4.3%	-11.2%	250,018	9M14	18.8	24.6	37.3	-	3.4	2.6	2.7	0.9	2,631	2,174	1,475	0	14,543	20,560	20,089	20,089	-
Kharkh Tour Amuzement City***	SKTA	1,000	0.8	13.00	13,000	10.6	41.3%	42.5%	152,092	FY14	16.8	27.6	15.1	-	6.0	8.0	5.5	20.4	83	95	168	0	231	326	459	638	-
Al-Mosul for Funfairs	SMOF	400	0.3	14.52	5,808	4.7	-	-	0	9M13	17.7	17.3	10.7	-	6.2	4.8	3.9	2.3	395	351	674	0	1,127	1,252	1,822	2,556	Suspend/ISC
Mamoura Realstate Inv.	SMRI	16,511	13.5	4.55	75,125	61.2	1.6%	-6.8%	126,925	9M14	33.5	80.2	137.9	-	2.1	2.9	4.2	4.7	809	481	419	0	12,892	13,373	13,716	16,037	-
AL-Nukhba for Construction	SNUC	2,000	1.6	0.69	1,380	1.1	-	-1.4%	0	9M14	12.3	13.8	-	-	2.6	2.2	-	0.5	455	421	-84	0	2,174	2,595	0	2,536	-
Total		46,651	38.0		160,749	131.0			541,842														48,387	55,171	53,104	60,947	

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)					FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*		
Agriculture Sector																											
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	1.13	650	0.5	-	2.7%	10	FY13	-	45.4	59.4	-	3.4	2.4	2.6	3.3	-12	11	9	0	187	198	206	196	-
Iraqi Agr. Prod. Mark. Meat***	AIPM	4,500	3.7	6.00	27,000	22.0	-12.4%	-16.9%	15,179	9M14	-	-	100.5	-	3.7	5.1	5.8	3.9	40	126	375	0	5,744	5,956	6,518	7,013	-
Iraqi Agricultural Products	AIRP	360	0.3	11.20	4,032	3.3	-3.9%	-1.3%	3,669	9M14	18.5	22.5	20.8	-	1.7	2.2	3.1	4.3	91	104	169	0	983	1,041	1,145	944	-
Iraqi for Seed Production	AISP	5,128	4.2	8.90	45,643	37.2	-	31.9%	35,829	3M12	5.7	13.8	-	-	3.1	5.1	-	7.2	874	954	0	0	1,622	2,588	0	6,372	-
Modern Animal & Agr. Production***	AMAP	3,966	3.2	0.66	2,592	2.1	-5.2%	-	1,010	9M14	30.0	19.5	11.2	-	0.9	0.2	1.4	0.6	26	46	292	0	834	4,251	2,409	4,347	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.32	2,196	1.8	1.0%	-5.5%	169	9M13	24.4	64.7	31.3	-	11.7	5.4	3.3	1.5	246	118	154	0	514	1,408	1,452	1,442	-
Total		14,769	12.0		82,113	66.9			55,866														9,884	15,441	11,730	20,314	
Insurance Sector																											
AHliya For Insurance	NAHF	2,500	2.0	0.95	2,375	1.9	-	-	0	9M14	14.4	33.2	10.0	-	0.9	0.8	0.8	0.7	119	67	227	0	1,970	2,625	2,815	3,217	-
Al-Ameen for Insurance	NAME	3,000	2.4	1.38	4,140	3.4	-	-2.8%	0	9M14	34.7	17.7	7.8	-	0.8	1.1	0.8	1.1	39	138	268	0	1,666	2,226	2,677	3,917	-
Dar Al-Salam for Insurance	NDSA	3,190	2.6	2.00	6,380	5.2	-	4.7%	0	9M14	43.4	31.7	20.1	-	3.1	2.5	1.3	1.4	221	252	253	0	3,091	3,236	3,838	4,651	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4.1	0.60	3,000	2.4	-	-31.5%	6,138	9M14	56.1	-	26.1	-	1.4	0.7	0.9	1.2	26	-79	71	0	1,054	2,080	2,161	2,440	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.1	1.05	5,250	4.3	-	-	0	9M14	7.9	2.9	3.3	-	1.2	1.1	0.8	0.8	285	1,130	1,022	0	1,913	3,075	4,311	6,230	-
Total		18,690	15.2		21,145	17.2			6,138														9,694	13,241	15,802	20,456	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	2.85	2,850	2.3	14.0%	42.5%	29	9M14	-	-	-	-	1.1	0.7	0.7	3.1	-41	-14	-71	0	629	740	669	912	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0.3	0.62	248	0.2	-	-	0	FY12	49.3	17.4	-	-	1.0	0.8	0.6	0.6	8	19	-3	-3	387	402	409	409	Suspend/ISC
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.7	-	-	0	FY14	69.9	84.4	26.3	-	0.6	0.6	0.6	0.6	13	11	34	0	1,460	1,471	1,505	1,447	-
Al-Khaima Financial Inv.(NR)	VKHA	460	0.4	0.87	400	0.3	-	-	0	FY12	-	8.5	-	-	0.9	0.8	0.9	0.8	2	47	1	1	450	486	487	487	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.38	2,660	2.2	-	-	0	9M14	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	0	7,691	7,453	7,077	6,736	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M14	-	50.9	2.7	-	1.1	0.9	0.7	0.9	-81	17	330	0	894	911	1,236	1,087	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	1.19	2,380	1.9	-	-	0	9M14	-	21.2	88.0	-	1.5	1.4	1.4	1.1	11	151	36	0	1,641	2,232	2,268	2,139	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.70	805	0.7	-	-	0	9M14	22.3	12.9	-	-	0.9	0.9	-	0.6	49	89	7	0	1,178	1,268	0	1,366	Suspend/GA
Total		14,010	11.4		11,143	9.1			29														14,331	14,963	13,650	14,583	
Grand Total		6,031,449	4,916		9,094,006	7,412			6,085,750														2,983,557	4,354,547	6,129,764	8,072,702	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current MCap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table [1.1] - Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY13	FY14	Y/Y Change (%)	FY13	FY14	Y/Y Change (%)
Banking Sector							
Bank of Baghdad	BBOB	38,797,071	32,863,000	-15%	31,493,783	27,081,544	-14%
Elaf Islamic Bank	BELF	9,317,002	6,776,980	-27%	7,563,139	5,584,733	-26%
Average IQD/US\$*					1,232	1,213	-1%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M13	9M14	Y/Y Change (%)	9M13	9M14	Y/Y Change (%)
Industry Sector							
Electronic Industries	IELI	-2,483,162	-3,955,786	-	-2,009,191	-3,251,057	-
Hotel&Tourism Sector							
Mansour Hotel	HMAN	-646,476	-431,088	-	-523,081	-354,289	-
Services Sector							
AL-Badia for General Trans	SBAG	-111,995	-50,809	-	-90,618	-41,757	-
Average IQD/US\$*					1,236	1,217	-2%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD according to [CBI Foreign Exchange Auctions \(CBI\)](#).

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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