

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))  
 Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))  
[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)  
 Address: 903/14/19  
 Karada  
 Baghdad-Iraq  
 Tel: +964 (0) 727 002 0407  
[info@rs.iq](mailto:info@rs.iq)

**RS Website: [RS.IQ](http://RS.IQ)**

**RS Bloomberg page: <[RSIQ](http://RSIQ)>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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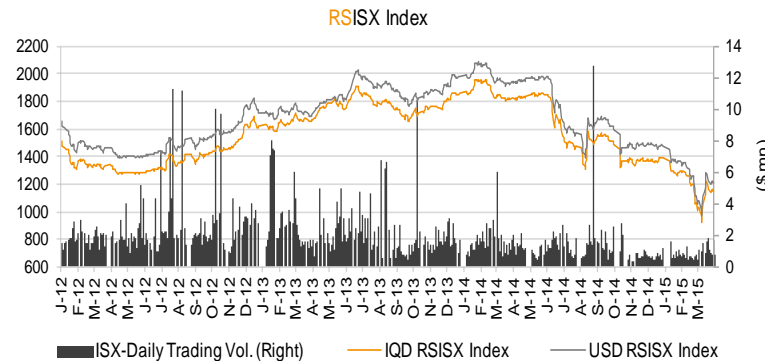
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1166 / Market Exchange Rate: 1237)**

**Daily Value Traded**

**IQD1,037,539,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1156	0.3%	-17.0%
<b>USD RSISX</b>	1213	0.3%	-18.2%

**News from Iraq**

**Politics**

- The Iraqi Prime Minister and Commander of the Armed Forces, Haidar al-Abadi announced on Tuesday, that the security forces managed to liberate the entire city of Tikrit from the IS group militants. Iraq's state television said, "PM Haidar al-Abadi announced, that the city of Tikrit has been fully liberated from the IS group militants," pointing out that, "The security forces have raised the Iraqi flag over Salah Ed Din Governorate building." (Iraqi News)
- Iraqi forces and local tribes recaptured some areas southwest of Kirkuk city, a tribal council said Tuesday after the country's premier declared central Tikrit as free from IS militants. "A force from Al-Obeidi and Al-Jubour tribes executed an unprecedented operation on the foothills of Hamrain Mountains located between Al-Fatha neighborhood and Al-Rashad district (45km southwest of Kirkuk)," a spokesman for Salah Ed Din province council said. (Al-Arabiya News)

**Economics**

- Japan has sent \$15mn to Iraq for projects to shelter refugees who has been displacing around the country since IS war in Iraq, Kurdish official of Duhok provincial Council told. "The government of Japan has delivered funds to build up 800 shelters for local displaced families in Baghdad, Karbala and Duhok province," Esmail Mohammad, deputy governor of Duhok province, said Tuesday. "The shelters will provide all facilities including clean water and electricity." (Rudaw)

**ISX - Company Announcements**

- New shares of Ishtar Hotels (HISH) from the capital increase to IQD2.25bn through 50% bonus issue will resume trading tomorrow (Apr. 2, 2015).
- ISC has decided to suspend the trading of Iraqi Date Processing & Marketing (IIDP) starting tomorrow for its failure of disclosing financial results of the financial year ended on Aug. 31, 2014.
- Original shares of AL-Nukhba for Construction (SNUC) resumed trading today (Apr. 1, 2015) after they approved 2013 annual financial results, increasing the capital from IQD2bn to IQD5bn through 150% rights issue and electing new board members.
- According to the letter (No: 8131, Date: Mar. 24, 2015) issued by the Registrar of Companies to the General Company of Cement-South and published by ISX today, investment shares of Union Bank (BUOI) in Middle East Insurance Company (1,000,000,000), Iraqi Land Transport (SILT) (1,050,000), Al-Hilal Industries (IHIL) (6,870,847) and Al-Sadeer Hotel (HSAD) (3,290,843) were blocked. Please note that there's no previous booking on the bank's shares neither on its investment shares in other companies.
- Kharkh Tour Amusement City (SKTA) will be suspended from trading starting Apr. 2, 2015 if the company fails to explain why the prices have touched the upper limit in the last two trading sessions (Mar. 31st - Apr. 1st).

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	1.950	14.7%	0.0
Kharkh Tour Amusement City	SKTA	10.160	10.0%	26.4
Al-Mansour Pharmaceuticals Ind.	IMAP	0.810	6.6%	2.4
National Bank of Iraq	BNOI	0.900	5.9%	1.1
AL-Badia for General Trans	SBAG	1.150	4.5%	4.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Nukhba Construction	SNUC	0.720	-14.3%	5.6
Modern Animal & Agr. Production	AMAP	0.670	-4.3%	0.2
Mosul Bank	BMFI	0.340	-2.9%	0.1
Iraqi Islamic Bank	BIIB	0.720	-2.7%	1.9
Gulf Insurance and Reinsurance	NGIR	0.400	-2.4%	0.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	391.1	316.1	37.7%
Bank of Baghdad	BBOB	167.5	135.4	16.1%
National Islamic Bank	BNAI	79.1	63.9	7.6%
Baghdad Soft Drinks	IBSD	55.7	45.1	5.4%
Sumer Commercial Bank	BSUC	44.7	36.1	4.3%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.0	0.0	0.0%
Banking Sector	819.9	662.8	79.0%
Industry Sector	97.9	79.1	9.4%
Hotels & Tourism Sec.	52.7	42.6	5.1%
Services Sector	62.4	50.5	6.0%
Agriculture Sector	4.5	3.6	0.4%
Insurance Sector	0.1	0.1	0.0%
Investment Sector	0.0	0.0	0.0%
Money Transfer Sector	-	-	-
<b>Total</b>	<b>1,037.5</b>	<b>838.8</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,156 / \$1,213 (+0.3%)**, (-16.9% YTD and -18.1% YTD, respectively).

The number of traded shares was **1.0bn** and the trading volume was **IQD1.0bn (\$0.8mn)**.

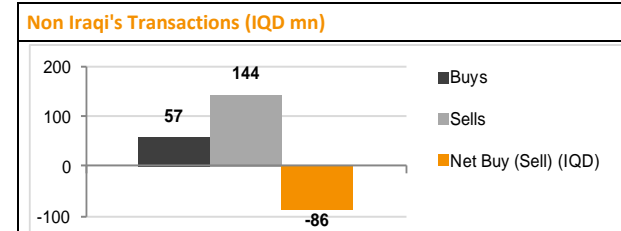
**16** out of **47** traded listed stocks' price increased while the prices of **19** stocks decreased, and the price of remaining **12** stocks haven't changed.

### Non Iraqis executed 50 transactions in this session:

Buy: 4 transactions in 3 companies operating in banking and hotel&tourism sectors.

Sell: 46 transactions in 6 companies operating in banking, industry and hotel&tourism sectors.

Net sales: **IQD86mn (\$70K)**. Share in total trading volume: **9.7%**



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	12.00	12.00	12.00	0.0%	12.00	12.00	1	0	0	7.4	2,619.4	9M14	8.5	1.8
<b>Telecom Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>2,619.4</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.57	0.58	0.58	0.0%	0.58	0.56	7	37	21	2.2	117.2	FY14	7.5	0.5
Babylon Bank	BBAY	-	Suspend/GA	0.32	-	-	-	-	-	-	2.7	46.3	9M14	-	0.4
Bank of Baghdad	BBOB	1.27	1.27	1.27	0.0%	1.29	1.27	19	131	168	82.7	256.7	FY14	11.7	1.1
Commercial Bank of Iraq	BCOI	0.67	0.67	0.67	0.0%	0.67	0.67	6	5	3	9.4	135.4	9M14	22.2	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.49	-	-	-	-	-	-	6.8	99.0	FY14	126.6	1.0
Dar Es Salaam Inv. Bank	BDSI	0.78	0.78	0.77	1.3%	0.78	0.78	1	1	0	3.1	94.6	9M14	10.4	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.62	-	-	-	-	-	-	0.4	100.2	FY14	22.0	0.7
Gulf Commercial Bank	BGUC	0.88	0.88	0.87	1.1%	0.88	0.88	93	444	391	119.9	213.4	FY14	7.2	0.7
Investment Bank of Iraq	BIBI	0.89	0.89	0.90	-1.1%	0.89	0.89	9	16	14	25.0	179.9	FY14	6.8	0.8
Iraqi Islamic Bank	BIIB	0.78	0.72	0.74	-2.7%	0.78	0.72	5	3	2	8.1	145.5	FY14	25.4	0.7
Iraqi Middle East Bank	BIME	0.48	0.49	0.47	4.3%	0.49	0.47	15	45	22	22.3	99.0	FY14	33.4	0.4
Kurdistan Int. Bank	BKUI	1.75	1.75	1.73	1.2%	1.75	1.75	4	5	9	7.3	565.9	9M14	20.2	1.5
Mosul Bank	BMFI	0.34	0.34	0.35	-2.9%	0.34	0.34	2	0	0	28.1	69.4	FY14	45.7	0.3
Al-Mansour Bank	BMNS	0.79	0.78	0.79	-1.3%	0.79	0.78	14	53	41	31.6	157.6	FY14	11.5	0.7
National Islamic Bank	BNAI	1.46	1.45	1.46	-0.7%	1.47	1.45	14	54	79		294.2	9M14	9.7	1.1
National Bank of Iraq	BNOI	0.90	0.90	0.85	5.9%	0.90	0.90	2	2	1	1.3	181.9	FY14	30.1	0.8
North Bank	BNOR	0.64	0.64	0.64	0.0%	0.64	0.63	18	21	13	39.0	155.2	FY14	9.9	0.6
Credit Bank of Iraq	BROI	0.87	0.88	0.86	2.3%	0.88	0.87	5	7	6	17.0	177.8	FY14	17.2	0.8
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	47	45	6.6	192.0	FY14	153.7	0.9
United Bank	BUND	0.57	0.57	0.58	-1.7%	0.57	0.57	5	2	1	10.7	138.2	9M14	3.0	0.4
Union Bank	BUOI	0.94	0.94	0.91	3.3%	0.94	0.92	7	4	4	4.2	191.5	FY14	15.6	0.8
<b>Banking Sector Total</b>								<b>230</b>	<b>875</b>	<b>820</b>		<b>3,756.6</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.40	-	-	-	-	-	-	0.1	1.2	FY14	-	1.4
Baghdad Soft Drinks	IBSD	1.76	1.74	1.75	-0.6%	1.76	1.73	20	32	56	51.6	187.1	FY14	11.7	1.2
Electronic Industries	IELI	1.30	1.30	1.30	0.0%	1.30	1.30	2	1	1	1.5	18.9	9M14	-	0.9
Fallujah for Construction Mat.	IFCM	-	no trade	1.62	-	-	-	-	-	-	1.7	4.1	9M13	110.3	1.7
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.70	-	-	-	-	-	-	1.7	7.0	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.43	-	-	-	-	-	-	0.1	2.6	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.37	1.33	1.35	-1.5%	1.37	1.30	16	7	9	8.3	18.5	3M15	146.5	1.1
Iraqi Engineering Works	IIEW	0.90	0.90	0.90	0.0%	0.90	0.90	1	5	5	1.1	1.1	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	4.00	4.00	3.95	1.3%	4.00	4.00	2	1	2	0.2	1.6	9M14	5.8	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.***	IKLV	1.06	1.06	1.06	0.0%	1.06	1.05	10	11	12	4.9	4.6	9M14	50.3	0.9
Al-Mansour Pharma. Ind.	IMAP	0.77	0.81	0.76	6.6%	0.81	0.77	15	4	3	2.2	4.2	FY14	14.0	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	95.00	-	-	-	-	-	-	0.0	13.8	9M14	57.5	3.3
Modern Construction Mat.	IMCM	-	no trade	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.63	-	-	-	-	-	-	0.1	3.8	9M14	-	2.0
Modern Sewing	IMOS	-	no trade	3.16	-	-	-	-	-	-	0.5	2.3	9M14	52.6	3.1
Modern Paint Industries	IMPI	-	Suspend/GA	1.30	-	-	-	-	-	-	3.0	9.7	3M14	-	1.6
National Chemical Industries	INCP	0.66	0.65	0.66	-1.5%	0.66	0.64	7	15	10	3.2	8.0	3M14	-	1.2
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.35	-	-	-	-	-	-	1.1	5.6	9M14	-	4.4
The Light Industries	ITLI	0.51	0.51	0.51	0.0%	0.51	0.51	1	0	0	3.4	6.9	9M14	-	-
<b>Industry Sector Total</b>								<b>74</b>	<b>76</b>	<b>98</b>		<b>317.7</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	6.06	6.06	6.00	1.0%	6.06	6.06	2	0	1	0.1	1.8	3M14	6.1	10.2
Baghdad Hotel	HBAG	9.30	9.30	9.35	-0.5%	9.30	9.30	1	0	2	1.4	28.9	9M14	44.0	9.2
Babylon Hotel	HBAY	78.00	78.00	79.00	-1.3%	78.00	78.00	1	0	37	8.8	85.1	9M14	-	-
Ishtar Hotels***	HISH	18.35	18.15	18.35	-1.1%	18.35	18.15	6	0	4	16.8	33.0	9M14	69.2	7.0
Karbala Hotels	HKAR	1.40	1.40	1.42	-1.4%	1.40	1.40	1	0	0	3.2	5.7	9M14	-	1.3
Mansour Hotel	HMAN	21.75	21.75	21.75	0.0%	21.75	21.75	6	0	3	1.8	51.4	9M14	-	50.9
National for Tourist Invest.	HNTI	-	no trade	16.00	-	-	-	-	-	-	2.8	70.3	9M14	86.3	10.4
Palestine Hotel	HPAL	13.05	13.00	13.10	-0.8%	13.05	13.00	5	0	5	14.0	47.0	9M14	15.2	7.4
Al-Sadeer Hotel	HSAD	28.90	28.90	28.50	1.4%	28.90	28.90	1	0	0	2.5	28.9	9M14	116.6	27.7
Mosul Dam Tourist Village	HTVM	-	no trade	5.50	-	-	-	-	-	-	0.9	1.1	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>23</b>	<b>2</b>	<b>53</b>		<b>353.3</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.39	-	-	-	-	-	-	0.0	2.2	9M14	-	0.4
AL-Badia for General Trans	SBAG	1.15	1.15	1.10	4.5%	1.18	1.15	4	5	6	2.1	2.0	9M14	-	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport	SBPT	19.70	19.60	19.70	-0.5%	19.70	19.60	2	0	2	5.5	15.8	9M14	145.6	14.4
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.62	1.60	1.62	-1.2%	1.62	1.60	12	9	15	9.9	18.1	9M14	-	1.1
Kharkh Tour Amuzement City***	SKTA	10.00	10.16	9.24	10.0%	10.16	10.00	26	3	33	13.9	8.2	FY14	-	15.9
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.0	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	3.83	3.81	3.85	-1.0%	3.83	3.81	2	0	0	21.3	50.9	FY14	77.9	3.4
AL-Nukhba for Construction***	SNUC	0.84	0.72	0.84	-14.3%	0.84	0.69	17	10	7	0.0	2.9	9M14	71.5	1.4
<b>Services Sector Total</b>								<b>63</b>	<b>28</b>	<b>62</b>		<b>115.1</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M14	-	3.7
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.00	5.00	5.00	0.0%	5.00	5.00	2	0	1	2.1	18.2	9M14	143.6	3.2
Iraqi Agricultural Products	AIRP	9.20	9.30	9.20	1.1%	9.30	9.20	5	0	3	0.4	2.7	9M14	88.7	3.5
Iraqi for Seed Production	AISP	-	Suspend/GA	8.30	-	-	-	-	-	-	6.8	34.4	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	0.67	0.67	0.70	-4.3%	0.67	0.67	1	0	0	0.2	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.00	-	-	-	-	-	-	0.0	1.7	9M14	20.2	1.3
<b>Agriculture Sector Total</b>								<b>8</b>	<b>1</b>	<b>4</b>		<b>59.7</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.75	-	-	-	-	-	-	0.0	1.5	9M14	22.7	0.6
Al-Ameen for Insurance	NAME	-	no trade	1.22	-	-	-	-	-	-	0.3	3.0	FY14	8.6	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	1.50	-	-	-	-	-	-	0.1	3.9	9M14	9.1	1.0
Gulf Insurance&Reinsurance***	NGIR	0.40	0.40	0.41	-2.4%	0.40	0.40	2	0	0	0.2	1.6	9M14	26.8	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	4.0	9M14	5.5	0.8
<b>Insurance Sector Total</b>								<b>2</b>	<b>0</b>	<b>0</b>		<b>14.0</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	1.95	1.95	1.70	14.7%	1.95	1.95	1	0	0	0.2	1.6	FY14	-	2.4
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	10.9	0.6
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>7.8</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
<b>Money Transfer Sector Total</b>								-	-	-		<b>0.0</b>			
<b>Grand Total</b>								<b>402</b>	<b>982</b>	<b>1,038</b>		<b>7,243.4</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current Mcap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

[research@rs.iq](mailto:research@rs.iq)

Tel: +90 212 219 2524

Mob: +90 539 456 4566

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 727 002 0407

**Info**

[info@rs.iq](mailto:info@rs.iq)

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



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**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village offices  
Office No: 32, Erbil, Iraq  
Mob: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 9, Floor:3 , Suleymani, Iraq  
Mob: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi cad. No: 103/7A  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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