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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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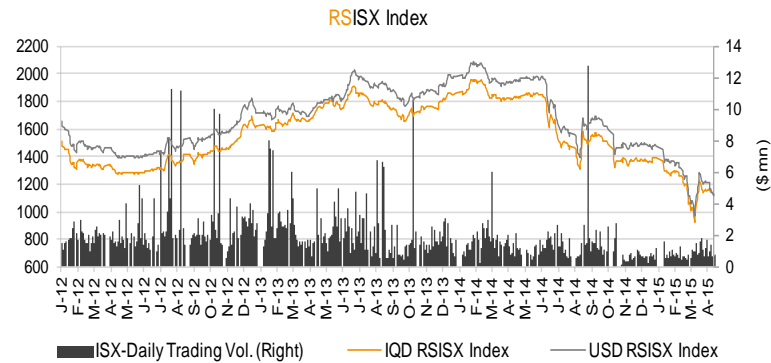
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1300)

Daily Value Traded

IQD1,086,368,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1125	0.1%	-19.3%
USD RSISX	1123	0.1%	-24.2%

News from Iraq

Politics

- On Tuesday, a commander in al-Hashd al-Sha'bi (the Volunteer Fighters) in Anbar province announced the beginning of a military operation to liberate the district, noting that the areas of Albu Khanfr and Albu Souda have been liberated." (Iraqi News)
- On Monday, member of Nineveh Provincial Council announced, that the paramilitary Kurdish Peshmerga forces have blockaded Mosul city in preparation for the military operation to liberate the city from IS. Member of Nineveh Provincial Council Seydou Sinjari stated in an interview, "The Peshmerga forces have blockaded Mosul from three axes and ready for the great battle to liberate the city from IS militants," pointing out that, "The group's militants have intensified their attacks on the Peshmerga sites in the outskirts of the city." (Iraqi News)
- The IS group has lost control of 25%-30% of the territory it holds in Iraq after coalition air strikes and an Iraqi offensive, the Pentagon said on Monday. The radical group took control of large swathes of the north and western parts of the country months ago after an offensive and the collapse of Iraqi military units. (Al-Arabiya News)

Economics

- Iraq's Ministry of Electricity, in coordination with the National Investment Commission (NIC), has announced an investment opportunity to construct three solar power stations and one wind power station. The plants will capacity of between 5 and 10MW, and be situated in Diwaniya, Najaf and Missan (Maysan) provinces. (Iraq Business News)

ISX - Company Announcements

- Original shares of Iraqi for Seed Production (AISP) resumed trading today (Apr. 14, 2015) after they approved annual financial results (annual period of AISP is ended on March 31, 2014), increasing its capital from IQD5.1bn to IQD7.5bn through 46.24% bonus issue, distributing 60% cash dividend (IQD0.60 price per share), closing all of the remaining deficit and delaying closing the cash & inventory differences (war damages) to the next year.
- According to Agricultural Cooperation Bank letter no 4539 dated on Mar. 29, 2015 sent to ISC, according to the given permissions by section (2) Government Debt Collection Law no 56 for the year 1977, the liquid and illiquid fixed assets of Dijlah & Furat Bank (BDFD) were blocked, corresponding to an amount of IQD40bn, against performed bond issues by this bank which haven't been paid yet.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	6.110	16.0%	37.4
Al-Ameen Financial Investment	VAMF	2.500	11.1%	0.0
Union Bank of Iraq	BUOI	0.930	8.1%	3.3
Elaf Islamic Bank	BELF	0.630	5.0%	6.5
Kharkh Tour Amusement City	SKTA	10.100	4.1%	17.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for General Transportation	SIGT	3.240	-10.0%	0.0
Al-Khazer for Construction Materials	IKHC	1.800	-8.6%	0.0
Modern Animal & Agr. Production	AMAP	0.670	-8.2%	3.6
Dijlah & Furat Bank	BDFD	0.460	-6.1%	0.6
Iraqi Agr. Products Mark. Meat	AIPM	4.700	-5.8%	2.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	418.2	321.7	38.5%
Bank of Baghdad	BBOB	178.9	137.6	16.5%
Sumer Commercial Bank	BSUC	53.3	41.0	4.9%
Kurdistan Int. Bank	BKUI	49.9	38.4	4.6%
Iraqi for Seed Production	AISP	48.6	37.4	4.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	4.8	3.7	0.4%
Banking Sector	838.1	644.7	77.1%
Industry Sector	49.0	37.7	4.5%
Hotels & Tourism Sec.	29.0	22.3	2.7%
Services Sector	104.5	80.4	9.6%
Agriculture Sector	60.8	46.8	5.6%
Insurance Sector	-	-	-
Investment Sector	0.0	0.0	0.0%
Money Transfer Sector	-	-	-
Total	1,086.4	835.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,125 / \$1,123 (+0.1%), (-19.3% YTD and -24.2% YTD, respectively).

The number of traded shares was 1.0bn and the trading volume was IQD1.1bn (\$0.8mn).

14 out of 52 traded listed stocks' price increased while the prices of 20 stocks decreased, and the price of remaining 18 stocks haven't changed.

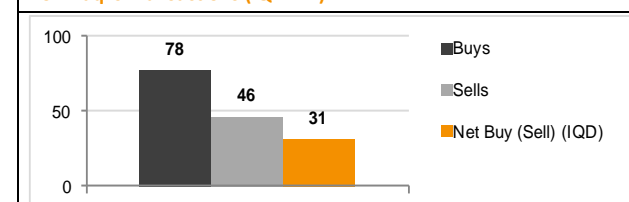
Non Iraqis executed 18 transactions in this session:

Buy: 7 transactions in 3 companies operating in banking, industry and services sectors.

Sells: 11 transactions in 2 companies operating in banking and hotel&tourism sectors.

Net purchases: IQD31mn (\$24K). Share in total trading volume: 5.7%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	13.00	13.00	13.00	0.0%	13.00	13.00	2	0	5	6.3	2,700.1	9M14	9.2	1.9
Telecom Sector Total								2	0	5		2,700.1			
Banking Sector															
Ashur International Bank	BASH	0.54	0.54	0.56	-3.6%	0.54	0.53	18	59	32	3.1	103.8	FY14	6.9	0.5
Babylon Bank***	BBAY	0.35	0.34	0.35	-2.9%	0.35	0.34	3	6	2	2.8	65.4	9M14	-	0.5
Bank of Baghdad	BBOB	1.20	1.24	1.22	1.6%	1.24	1.18	31	148	179	74.7	238.5	FY14	11.2	1.1
Commercial Bank of Iraq	BCOI	0.69	0.70	0.71	-1.4%	0.70	0.69	5	5	3	9.2	134.6	9M14	23.2	0.6
Dijlah & Furat Bank***	BDFD	0.46	0.46	0.49	-6.1%	0.46	0.46	2	2	1	3.7	88.5	FY14	118.9	0.9
Dar Es Salaam Inv. Bank	BDSI	0.79	0.80	0.79	1.3%	0.80	0.79	15	24	19	3.7	92.3	9M14	10.7	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	138.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	0.60	0.63	0.60	5.0%	0.63	0.60	6	14	8	0.5	96.9	FY14	22.3	0.7
Gulf Commercial Bank	BGUC	0.86	0.88	0.87	1.1%	0.88	0.86	54	483	418	129.9	203.1	FY14	7.2	0.7
Investment Bank of Iraq	BIBI	0.87	0.87	0.87	0.0%	0.88	0.87	14	11	10	23.2	167.3	FY14	6.7	0.7
Iraqi Islamic Bank	BIIB	0.70	0.70	0.70	0.0%	0.70	0.70	3	3	2	7.7	134.6	FY14	24.7	0.7
Iraqi Middle East Bank	BIME	0.46	0.46	0.46	0.0%	0.46	0.46	24	16	7	20.8	88.5	FY14	31.4	0.4
Kurdistan Int. Bank	BKUI	1.75	1.75	1.75	0.0%	1.75	1.75	14	29	50	9.5	538.5	9M14	20.2	1.5
Mosul Bank	BMFI	0.34	0.34	0.34	0.0%	0.34	0.34	8	20	7	22.4	66.0	FY14	45.7	0.3
Al-Mansour Bank	BMNS	0.79	0.78	0.79	-1.3%	0.79	0.77	5	10	7	25.0	150.0	FY14	11.5	0.7
National Islamic Bank	BNAI	-	no trade	1.36	-	-	-	-	-	-	2.7	262.6	9M14	9.1	1.0
National Bank of Iraq	BNOI	-	no trade	0.91	-	-	-	-	-	-	1.0	175.0	FY14	32.3	0.9
North Bank	BNOR	0.60	0.60	0.60	0.0%	0.60	0.58	13	17	10	32.5	138.5	FY14	9.3	0.5
Credit Bank of Iraq	BROI	0.80	0.80	0.80	0.0%	0.80	0.80	6	30	24	14.7	153.8	FY14	15.7	0.7
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	56	53	7.2	182.7	FY14	153.7	0.9
Trans Iraq Bank For Investment (NR)***	BTRI	-	no trade	-	-	-	-	-	-	-	-	-	3M15	-	-
United Bank	BUND	0.55	0.55	0.55	0.0%	0.55	0.55	2	1	0	10.6	126.9	9M14	2.9	0.4
Union Bank	BUOI	0.80	0.93	0.86	8.1%	0.93	0.80	2	5	4	4.4	180.3	FY14	15.4	0.8
Banking Sector Total								229	938	838		3,526.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.40	-	-	-	-	-	-	0.1	1.2	FY14	-	1.4
Baghdad Soft Drinks	IBSD	1.74	1.72	1.74	-1.1%	1.74	1.72	21	15	27	48.2	176.0	3M15	12.1	1.2
Electronic Industries	IELI	1.22	1.24	1.25	-0.8%	1.24	1.22	3	1	1	1.4	17.2	9M14	-	0.9
Fallujah for Construction Mat.	IFCM	1.75	1.75	1.75	0.0%	1.75	1.75	1	0	0	1.9	4.2	9M13	119.1	1.9
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.67	0.67	0.67	0.0%	0.67	0.67	1	0	0	1.6	6.4	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.42	0.44	0.45	-2.2%	0.44	0.42	2	1	1	0.1	2.6	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.33	-	-	-	-	-	-	7.8	17.6	3M15	36.6	1.1
Iraqi Engineering Works	IIEW	0.90	0.90	0.90	0.0%	0.90	0.90	7	8	8	1.4	1.0	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.05	-	-	-	-	-	-	0.3	1.6	9M14	5.9	1.0
Al-Khazer for Construction M.	IKHC	1.80	1.80	1.97	-8.6%	1.80	1.80	1	0	0	0.0	1.5	9M13	19.8	1.5
AL- Kindi of Veterinary Vac.***	IKLV	1.04	1.04	1.05	-1.0%	1.04	1.04	4	3	3	4.4	4.3	9M14	49.3	0.9
Al-Mansour Pharma. Ind.	IMAP	0.76	0.75	0.78	-3.8%	0.76	0.75	2	1	1	2.0	3.7	FY14	12.9	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	95.00	-	-	-	-	-	-	0.0	13.2	9M14	57.5	3.3
Modern Construction Mat.	IMCM	-	no trade	0.51	-	-	-	-	-	-	0.0	2.1	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.78	0.78	0.78	0.0%	0.78	0.78	1	1	0	0.1	4.5	9M14	-	2.4
Modern Sewing	IMOS	-	no trade	3.10	-	-	-	-	-	-	0.5	2.1	3M15	-	2.7
Modern Paint Industries	IMPI	1.26	1.26	1.26	0.0%	1.26	1.26	6	0	0	3.1	8.9	3M14	-	1.5
National Chemical Industries	INCP	0.63	0.64	0.64	0.0%	0.64	0.63	7	9	5	2.9	7.5	3M14	-	1.2
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.2	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.90	-	-	-	-	-	-	1.0	6.0	9M14	-	5.0
The Light Industries	ITLI	0.51	0.51	0.51	0.0%	0.52	0.51	7	7	4	3.3	6.6	9M14	-	-
Industry Sector Total								63	46	49		300.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	7.85	7.85	7.60	3.3%	7.85	7.85	1	0	0	0.1	2.3	3M14	7.9	13.2
Baghdad Hotel	HBAG	9.35	9.50	9.35	1.6%	9.50	9.35	3	0	0	1.3	28.1	9M14	44.9	9.4
Babylon Hotel	HBAY	77.99	77.99	77.50	0.6%	77.99	77.99	1	0	0	8.0	81.0	9M14	-	-
Ishtar Hotels	HISH	19.10	19.10	19.00	0.5%	19.11	19.10	10	1	15	15.5	33.1	9M14	72.9	7.3
Karbala Hotels	HKAR	-	no trade	1.40	-	-	-	-	-	-	2.6	5.4	9M14	-	1.3
Mansour Hotel	HMAN	21.75	21.75	21.45	1.4%	21.75	21.75	2	0	3	1.8	48.9	9M14	-	50.9
National for Tourist Invest.	HNTI	15.60	15.60	15.90	-1.9%	15.60	15.60	2	0	2	2.2	65.3	9M14	84.2	10.2
Palestine Hotel	HPAL	13.15	13.12	13.10	0.2%	13.15	13.12	5	1	8	11.9	45.1	9M14	15.4	7.5
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	27.00	-	-	-	-	-	-	2.4	25.7	9M14	109.0	25.9
Mosul Dam Tourist Village	HTVM	5.75	5.75	5.80	-0.9%	5.75	5.75	1	0	1	0.8	1.1	FY13	-	-
Hotel&Tourism Sector Total								25	2	29		335.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.39	-	-	-	-	-	-	0.0	2.1	3M15	-	0.4
AL-Badia for General Trans	SBAG	1.25	1.25	1.25	0.0%	1.25	1.25	1	0	0	2.2	2.1	9M14	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	5.8	1.0
Baghdad Passengers Transport	SBPT	-	no trade	19.50	-	-	-	-	-	-	4.8	15.0	9M14	144.9	14.4
Iraqi for General Transp.	SIGT	3.24	3.24	3.60	-10.0%	3.24	3.24	1	0	0	-	3.7	9M14	-	-
Iraqi Land Transport	SILT	1.68	1.71	1.70	0.6%	1.71	1.68	20	28	47	10.4	18.4	9M14	-	1.2
Kharkh Tour Amuzement City***	SKTA	9.70	10.10	9.70	4.1%	10.10	9.45	17	2	22	15.9	7.8	FY14	-	15.8
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.0	4.5	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	3.46	3.38	3.48	-2.9%	3.46	3.38	22	9	31	19.5	42.9	FY14	69.1	3.0
AL-Nukhba for Construction***	SNUC	1.19	1.13	1.17	-3.4%	1.19	1.13	13	3	4	0.4	4.3	9M14	112.2	2.2
Services Sector Total								74	43	105		102.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.5	9M14	-	3.5
Iraqi Agr. Prod. Mark. Meat***	AIPM	4.75	4.70	4.99	-5.8%	4.75	4.70	10	1	3	1.7	16.3	9M14	135.0	3.0
Iraqi Agricultural Products	AIRP	9.00	9.00	9.16	-1.7%	9.00	9.00	3	1	5	0.5	2.5	9M14	85.9	3.4
Iraqi for Seed Production***	AISP	5.11	6.11	5.26	16.0%	6.20	5.11	51	8	49	6.8	35.3	FY13	4.9	3.0
Modern Animal & Agr. Production	AMAP	0.66	0.67	0.73	-8.2%	0.67	0.66	4	7	5	0.2	2.0	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.15	-	-	-	-	-	-	0.0	1.7	9M14	20.7	1.4
Agriculture Sector Total								68	17	61		58.2			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.75	-	-	-	-	-	-	0.0	1.4	9M14	22.7	0.6
Al-Ameen for Insurance	NAME	-	no trade	1.22	-	-	-	-	-	-	0.3	2.8	FY14	8.6	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	1.59	-	-	-	-	-	-	0.1	3.9	9M14	9.7	1.1
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.36	-	-	-	-	-	-	0.2	1.4	FY14	23.9	0.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	3.8	9M14	5.5	0.8
Insurance Sector Total								-	-	-		13.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	2.50	2.50	2.25	11.1%	2.50	2.50	1	0	0	0.1	1.9	FY14	-	3.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.0	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.8	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.6	9M14	10.9	0.6
Investment Sector Total								1	0	0		7.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Money Transfer Sector Total															
Grand Total								462	1,045	1,086		7,044.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current MCap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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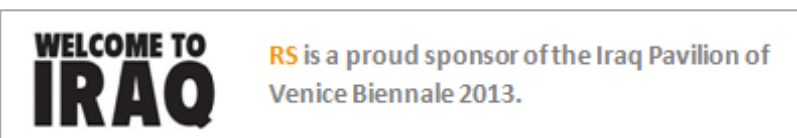
RS Website: RS.IQ



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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