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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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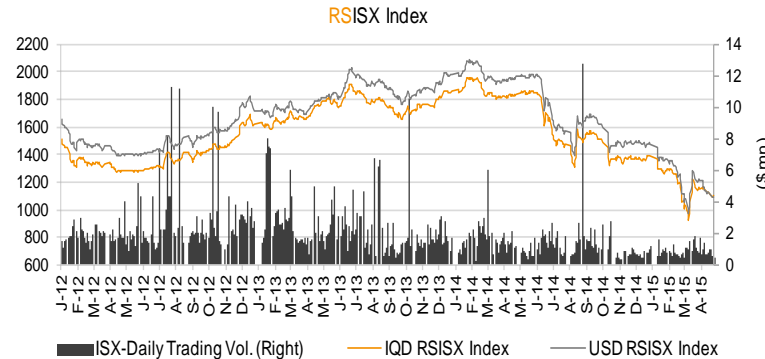
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1300)

Daily Value Traded

IQD665,557,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1098	0.2%	-21.1%
USD RSISX	1097	0.2%	-26.0%

News from Iraq

Politics

- An Iraqi official says security forces have recaptured a key bridge from IS group militants in Ramadi, the capital of western Anbar. Anbar police Col. Mahadi Abbas says the forces recaptured the al-Houz bridge on the Euphrates river on Friday, after fierce clashes with IS militants in the western section of Ramadi. (Al-Arabiya News)

Economics

- The United States announced that the Congress has appropriated \$1.6bn as military aid to Iraq in the coming months, noting that this aid is sufficient to nine brigades. (Iraqi News)

ISX - Company Announcements

- United Bank for Investment (BUND) - 1Q15 (unaudited) financial results:**
B/S - 1Q15: Assets: IQD782bn, +26% q/q (-6% y/y), Monetary Credits: IQD472bn, +4% q/q (-0.1% y/y), Deposits: IQD320bn, +72% q/q (-14% y/y),
P&L (Quarterly) - 1Q15: Estimated NBI: IQD15.1bn, -24% y/y, Operating Profit: IQD11.5bn, -30% y/y, Profit Before Tax: IQD10.9bn, -16% y/y.
- Depositing procedures for the listing of Al-Rabita Almalia for Money Transfer (MTRA) started on Apr. 8, 2015. MTRA will open for trading on Apr. 28, 2015. Depositing procedures for the listing of Al-Noor for Money Transfer (MTNN) started on Apr. 10, 2015. MTNN will open for trading on Apr. 30, 2015. ISC decided to postpone the date when Benefits for Money Transfer (MTMA) and Mouta for Remittance (MTMO) will open for trading (the planned date was Apr. 28, 2015), until the two companies provide the financial disclosures for the periods; 2013, 2014Q1, 2014Q2, 2014Q3 and FY14.
- Modern Chemical Industries (IMCI) will hold its AGM* on May. 1, 2015 to discuss and approve 2014 annual financial results and distributing cash dividend. ISX suspended trading of IMCI starting today (Apr. 26, 2015). Please note, IMCI is trading in non-regular market.
- Subscription on 64.1bn Babylon Bank (BBAY) shares started today (Apr. 26, 2015) to increase the capital to IQD250bn through 35.9% rights and 3.9% bonus issues.
- Iraqi for General Transportation (SIGT) will not be suspended from trading tomorrow (Apr. 27) after the price has increased to the upper limit in the last two trading sessions, due to its explanations for the price movement. SIGT said that it's normal trading and there isn't any substantial event for the company that leads to the share price increment.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for General Transportation	SIGT	2.100	9.9%	16.5
Babylon Bank	BBAY	0.370	8.8%	26.1
Middle East for Production- Fish	AMEF	8.000	6.7%	0.5
Commercial Bank of Iraq	BCOI	0.650	4.8%	0.0
Ishtar Hotels	HISH	19.500	3.7%	70.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.510	-7.3%	47.7
National Bank of Iraq	BNOI	0.780	-6.0%	0.7
Asiacell Communications PJSC	TASC	12.500	-3.7%	0.5
AL-Nukhba Construction	SNUC	1.070	-1.8%	0.8
Dar Es Salaam Inv. Bank	BDSI	0.790	-1.3%	2.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	98.2	75.5	14.8%
Ishtar Hotels	HISH	91.7	70.6	13.8%
Mamoura Real estate	SMRI	86.9	66.8	13.0%
Gulf Commercial Bank	BGUC	62.1	47.8	9.3%
United Bank	BUND	62.0	47.7	9.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.6	0.5	0.1%
Banking Sector	374.3	287.9	56.2%
Industry Sector	9.1	7.0	1.4%
Hotels & Tourism Sec.	120.7	92.8	18.1%
Services Sector	139.6	107.4	21.0%
Agriculture Sector	21.3	16.4	3.2%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	665.6	512.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,098 / \$1,097 (+0.2%)**, (-21.1% YTD and -26.0% YTD, respectively).

The number of traded shares was **0.7bn** and the trading volume was **IQD0.7bn (\$0.5mn)**.

17 out of **41** traded listed stocks' price increased while the prices of **6** stocks decreased, and the price of remaining **18** stocks haven't changed.

Non Iraqis executed 89 transactions in this session:

Buys: **72** transactions in **3** companies operating in banking and services sectors.

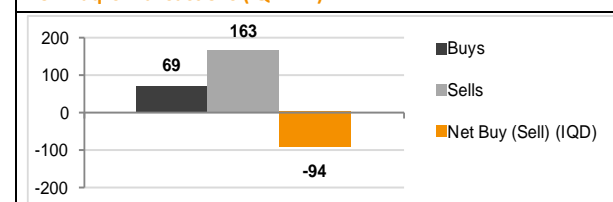
Sells: **17** transactions in **7** companies operating in banking, services and agriculture sectors.

Net sales: **IQD94mn (\$72K)**. Share in total trading volume: **17.4%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	12.50	12.50	12.98	-3.7%	12.50	12.50	1	0	1	6.2	2,596.3	9M14	6.8	1.9
Telecom Sector Total									1	0	1	2,596.3			
Banking Sector															
Ashur International Bank	BASH	0.57	0.57	0.57	0.0%	0.57	0.57	1	1	1	3.6	109.6	3M15	7.2	0.5
Babylon Bank***	BBAY	0.33	0.37	0.34	8.8%	0.37	0.32	43	94	34	3.1	71.2	9M14	-	0.6
Bank of Baghdad	BBOB	1.22	1.22	1.22	0.0%	1.22	1.22	15	31	37	76.8	234.6	3M15	11.2	1.0
Commercial Bank of Iraq	BCOI	0.65	0.65	0.62	4.8%	0.65	0.65	1	0	0	9.9	125.0	9M14	21.5	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.46	-	-	-	-	-	-	1.8	88.5	FY14	118.9	0.9
Dar Es Salaam Inv. Bank	BDSI	0.80	0.79	0.80	-1.3%	0.80	0.79	6	3	3	3.9	91.2	3M15	8.0	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	138.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.62	-	-	-	-	-	-	0.6	95.4	3M15	54.1	0.7
Gulf Commercial Bank	BGUC	0.87	0.87	0.87	0.0%	0.87	0.87	9	71	62	134.2	200.8	3M15	8.8	0.7
Investment Bank of Iraq	BIBI	0.85	0.85	0.85	0.0%	0.85	0.85	17	17	14	23.6	163.5	FY14	6.5	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.71	-	-	-	-	-	-	7.9	136.5	3M15	42.2	0.7
Iraqi Middle East Bank	BIME	0.47	0.47	0.47	0.0%	0.47	0.47	25	209	98	21.3	90.4	3M15	19.3	0.4
Kurdistan Int. Bank	BKUI	1.75	1.75	1.75	0.0%	1.75	1.75	1	1	1	12.4	538.5	9M14	20.2	1.5
Mosul Bank	BMFI	0.33	0.33	0.33	0.0%	0.33	0.33	7	9	3	20.5	64.1	3M15	-	0.3
Al-Mansour Bank	BMNS	0.78	0.78	0.78	0.0%	0.78	0.78	9	25	20	22.0	150.0	FY14	11.5	0.7
National Islamic Bank	BNAI	-	no trade	1.23	-	-	-	-	-	-	2.2	237.5	9M14	8.2	0.9
National Bank of Iraq	BNOI	0.77	0.78	0.83	-6.0%	0.78	0.77	2	1	1	1.4	150.0	3M15	24.2	0.7
North Bank	BNOR	0.47	0.47	0.47	0.0%	0.48	0.47	24	61	29	28.8	108.5	FY14	7.3	0.4
Credit Bank of Iraq	BROI	0.80	0.83	0.81	2.5%	0.83	0.80	9	12	10	14.5	159.6	FY14	16.2	0.7
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	8.1	182.7	3M15	-	0.9
Trans Iraq Bank For Inv. (NR)***	BTRI	-	no trade	-	-	-	-	-	-	-	-	-	3M15	-	-
United Bank	BUND	0.52	0.51	0.55	-7.3%	0.53	0.50	52	122	62	10.8	117.7	3M15	-	0.5
Union Bank	BUOI	-	no trade	0.93	-	-	-	-	-	-	4.5	180.3	FY14	15.4	0.8
Banking Sector Total								221	656	374	3,433.8				

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.40	-	-	-	-	-	-	0.1	1.2	3M15	-	1.4
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.72	-	-	-	-	-	-	52.0	176.0	3M15	12.1	1.2
Electronic Industries	IELI	1.20	1.20	1.20	0.0%	1.20	1.20	3	1	1	1.2	16.6	9M14	-	0.9
Fallujah for Construction Mat.	IFCM	-	no trade	1.73	-	-	-	-	-	-	2.0	4.2	9M13	100.1	1.9
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.63	0.63	0.62	1.6%	0.63	0.63	1	0	0	1.6	6.0	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.44	0.44	0.44	0.0%	0.44	0.44	1	0	0	0.1	2.6	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.33	-	-	-	-	-	-	8.3	17.6	3M15	36.6	1.1
Iraqi Engineering Works	IIEW	0.90	0.93	0.90	3.3%	0.93	0.90	2	7	6	1.5	1.1	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	3.95	4.00	3.90	2.6%	4.00	3.95	2	0	0	0.3	1.5	3M15	10.8	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.5	9M13	16.8	1.5
AL- Kindi of Veterinary Vac.***	IKLV	-	no trade	1.03	-	-	-	-	-	-	4.2	4.7	9M14	45.7	1.0
Al-Mansour Pharma. Ind.	IMAP	0.73	0.74	0.72	2.8%	0.75	0.73	5	1	1	2.1	3.7	3M15	5.2	0.6
Modern Chemical Industries(NR)	IMCI	-	Suspend/GA	95.00	-	-	-	-	-	-	0.0	13.2	FY14	55.8	3.2
Modern Construction Mat.	IMCM	-	no trade	0.51	-	-	-	-	-	-	0.0	2.1	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.71	-	-	-	-	-	-	0.1	4.1	9M14	-	2.2
Modern Sewing	IMOS	-	no trade	3.15	-	-	-	-	-	-	0.5	2.2	3M15	-	2.7
Modern Paint Industries	IMPI	-	no trade	1.16	-	-	-	-	-	-	3.0	8.2	3M14	-	1.4
National Chemical Industries	INCP	0.62	0.62	0.61	1.6%	0.62	0.62	3	0	0	3.0	7.2	3M14	-	1.2
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.2	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.70	-	-	-	-	-	-	0.9	5.8	9M14	-	4.8
The Light Industries	ITLI	0.50	0.50	0.50	0.0%	0.50	0.50	1	0	0	3.1	6.5	9M14	-	-
Industry Sector Total								18	10	9		297.9			
Hotels & Tourism Sector															
Ashour Hotel	HASH	5.50	5.10	5.01	1.8%	5.50	5.10	2	0	2	0.2	1.5	3M14	4.4	8.6
Baghdad Hotel	HBAG	9.00	9.00	9.00	0.0%	9.00	9.00	3	0	4	1.3	26.6	9M14	36.2	8.9
Babylon Hotel	HBAY	-	no trade	76.00	-	-	-	-	-	-	7.9	78.9	FY14	-	-
Ishtar Hotels	HISH	19.00	19.50	18.81	3.7%	19.50	19.00	34	5	92	16.0	33.8	9M14	63.2	7.5
Karbala Hotels	HKAR	1.39	1.40	1.40	0.0%	1.40	1.39	3	13	18	2.7	5.4	9M14	-	1.3
Mansour Hotel	HMAN	-	no trade	21.01	-	-	-	-	-	-	1.5	47.2	9M14	-	49.1
National for Tourist Invest.	HNTI	-	no trade	15.00	-	-	-	-	-	-	1.8	62.7	3M15	88.1	10.7
Palestine Hotel	HPAL	13.00	13.10	13.00	0.8%	13.10	13.00	3	0	5	10.8	45.0	3M15	19.5	6.8
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	27.00	-	-	-	-	-	-	2.5	25.7	9M14	92.6	25.9
Mosul Dam Tourist Village	HTVM	-	no trade	5.70	-	-	-	-	-	-	0.9	1.1	FY13	-	-
Hotel&Tourism Sector Total								45	19	121		328.0			

Source: Iraq Stock Exchange

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.39	-	-	-	-	-	-	0.0	2.1	3M15	-	0.4
AL-Badia for General Trans	SBAG	1.24	1.25	1.22	2.5%	1.30	1.21	16	15	18	2.5	2.1	3M15	49.2	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	20.50	20.50	20.50	0.0%	20.50	20.00	9	0	6	4.2	15.8	9M14	129.5	15.1
Iraqi for General Transp.***	SIGT	1.99	2.10	1.91	9.9%	2.10	1.99	55	10	21	0.0	6.3	9M14	-	-
Iraqi Land Transport	SILT	1.66	1.64	1.66	-1.2%	1.66	1.64	7	3	4	11.1	17.7	3M15	4.9	1.2
Kharkh Tour Amuzement City***	SKTA	9.20	9.25	9.20	0.5%	9.25	9.20	3	0	1	16.8	7.1	3M15	-	12.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.0	4.5	9M13	6.0	2.3
Mamoura Realestate Inv.	SMRI	3.05	3.13	3.04	3.0%	3.13	3.05	44	28	87	20.1	39.8	3M15	-	2.8
AL-Nukhba for Construction***	SNUC	1.07	1.07	1.09	-1.8%	1.08	1.07	3	1	1	0.6	4.1	3M15	-	2.1
Services Sector Total								137	57	140		100.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.20	1.20	1.20	0.0%	1.20	1.20	2	0	0	0.1	0.5	9M14	-	3.5
Iraqi Agr. Prod. Mark. Meat	AIPM	4.70	4.70	4.70	0.0%	4.70	4.70	3	0	2	1.7	16.3	9M14	114.7	3.0
Iraqi Agricultural Products	AIRP	9.15	8.82	8.82	0.0%	9.16	8.82	3	0	2	0.6	2.4	9M14	71.5	3.4
Iraqi for Seed Production***	AISP	5.48	5.51	5.48	0.5%	5.51	5.48	11	3	17	7.8	31.8	FY13	4.4	2.7
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.2	2.0	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	7.70	8.00	7.50	6.7%	8.00	7.70	2	0	1	0.0	1.8	9M14	19.7	1.5
Agriculture Sector Total								21	4	21		54.8			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.75	-	-	-	-	-	-	0.0	1.4	9M14	19.3	0.6
Al-Ameen for Insurance	NAME	-	no trade	1.22	-	-	-	-	-	-	0.3	2.8	3M15	5.0	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	1.59	-	-	-	-	-	-	0.1	3.9	3M15	4.9	1.0
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.36	-	-	-	-	-	-	0.2	1.4	FY14	20.5	0.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	3.8	9M14	4.7	0.8
Insurance Sector Total								-	-	-		13.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	2.50	-	-	-	-	-	-	0.1	1.9	3M15	-	3.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.0	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	FY14	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.08	-	-	-	-	-	-	-	1.7	9M14	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.6	3M15	-	0.6
Investment Sector Total								-	-	-		7.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Money Transfer Sector Total															
Grand Total								443	746	666		6,832.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current MCap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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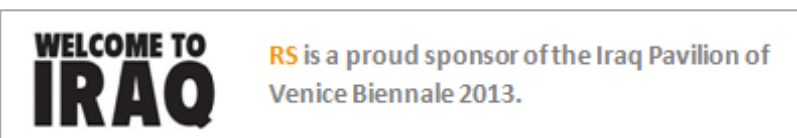
RS Website: RS.IQ



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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