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Closing prices for the shares traded on the ISX are now available on Bloomberg.

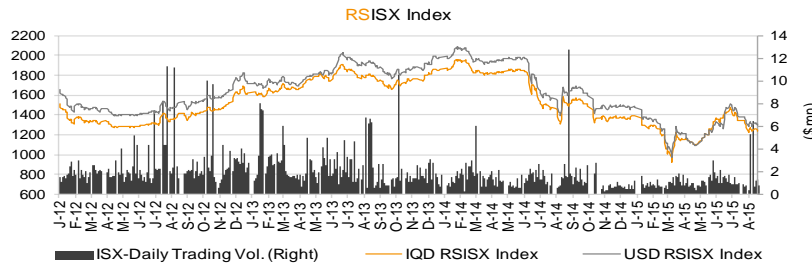
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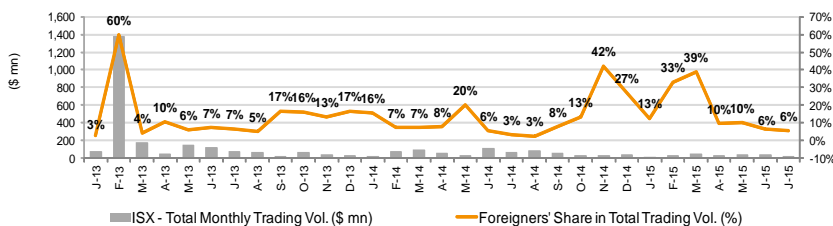
**Weekly Bulletin**

**Table (1.0): Weekly Value Traded**

**IQD6,508,873,000**



**Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.2): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BNOI	0.770	6.9%
BASH	0.560	5.7%
SBAG	1.350	3.8%
BBOB	1.440	2.9%
HISH	22.500	2.5%

**Table (1.3): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
HBAY	39.000	-18.8%
SNUC	0.550	-12.7%
BUND	0.500	-12.3%
IKHC	1.560	-9.8%
BDFD	0.360	-7.7%

**Table (1.4): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,239	-1.4%	-11.0%
EGYPT	7,173	-9.0%	-19.6%
KUWAIT	6,053	-3.9%	-7.4%
SAUDI	8,013	-7.7%	-3.8%
MUSCAT	6,090	-3.6%	-4.0%
QATAR	11,346	-4.3%	-7.7%
DUBAI	3,710	-6.9%	-1.7%
ABUDHABI	4,512	-4.6%	-0.4%
BAHRAIN	1,320	-1.1%	-7.5%
TURKEY	73,797	-4.5%	-13.9%
IRAN	65,225	-0.7%	-5.4%

**Table (1.5): Top 5 Traded Vol. - w**

Code	Price IQD	Trad.Vol./w IQD	Trad.Vol./w IQD\$mn
MTMT	1.000	1.5	1.2
BBOB	1.440	1.0	0.8
BIBI	0.850	0.6	0.5
HBAG	7.750	0.5	0.4
IBSD	2.520	0.3	0.2

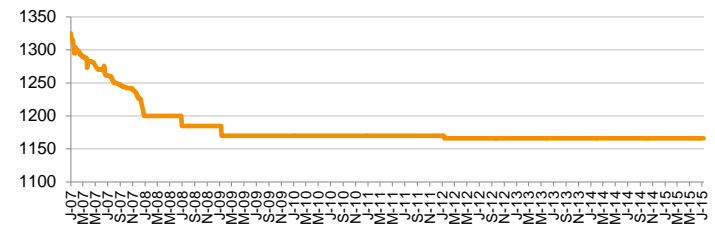
By the end of the week, 34 companies were able to trade in this session, and 22 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1260 as end of the week. Volumes for the week reached IQD6.5bn (\$5.2mn), and the numbers of shares traded reached 5.6bn.

Foreigners executed total 305 transactions this week. They executed 227 buying transactions amounted at IQD775mn (\$625K) and 78 selling transactions amounted at IQD157mn (\$127K). Thus, net purchases of foreigners reached IQD618mn (\$498K), while their share in total trading volume was 7.2%.

**Table (1.6): Iraqi Dinar Value (CBI Auction Price)**

**1USD= (1166)**



**News from Iraq**

**Politics**

- The highest judicial authority in Iraqi Kurdistan has reportedly extended the term of KRG President Massoud Barzani for two more years. The Judicial Council of the Kurdistan Region said that Barzani will remain in his post until the 2017 KRG general election. According to a report, Kurdish political parties have been at loggerheads over the future of the position, as Barzani's term was due to finish on 20 August. (Iraq Business News)
- Prime Minister Haider al-Abadi decided on Sunday (Aug. 16) to reduce the number of Cabinet members to 22 members instead of 33 members. Abadi said in a press statement, "the General Secretariat of the Council of Ministers shall take the necessary measures and procedures," stressing that, "this matter shall be implemented from the date of issuance." (Iraqi News)

**Economics**

- The Iraqi government has reportedly appointed three major international banks to advice on its first international bond issue in almost a decade. Citigroup, Deutsche Bank and JPMorgan Chase will assist in placing \$6bn (IQD7.2trln) of new government bonds, in an attempt to bridge the budget deficit. The bond program will be in tranches, with the first sale coming this year. (Iraq Business News)
- The Ministry of Planning announced a rise in inflation for July by 1% compared with June from the previous year, while the annual inflation index, rose 2.6%, indicating that the price survey of the mentioned month did not include the three Iraqi provinces because of the security situation. (Zawya)

**ISX – Company Announcements**

- According to ISC letter to ISX, original shares of Dar Es Salaam Investment Bank (BDSI) will resume trading after they approved increasing its capital from IQD150bn to IQD250bn through 3.3% bonus, 30% rights and 33.3% rights issues according to article 56/4th (at premium price of IQD1.10). Please note, BDSI is still out of trading due to not submitting 2014 financial results yet.
- A cross transaction occurred on 500K Modern Chemical Industries (IMCI) shares on Aug. 20, 2015. This represents 0.3% of IMCI capital.
- Iraqi Islamic Bank (BIIB) will hold its AGM\* on Aug. 26, 2015 to discuss and approve 2014 annual financial results and electing new board members. ISX suspended trading of BIIB starting on Aug. 19, 2015.
- Subscription on 1.2bn Mamoura Real Estate Investment (SMRI) shares will start on Aug. 30, 2015 to increase the capital to IQD19.2bn through 7.28% rights and 9.01% bonus issues.
- According to the ISX plans to improve its activities, ISX is claiming the banks to apply for and activate custodian services in ISX which will go through the agreement of Board of Governors and ISC according to instruction No.17 of 2012. The deadline for the application is Sep. 16, 2015.
- Al-Ahlyia for Agricultural Production (AAHP) resumed trading on Aug. 17, 2015 after they approved the financial results of the financial year ended on Mar. 31, 2015 and covering IQD24.89mn of their cumulative deficit.
- According to announcement of Dijlah & Furat Bank (BDFD), the chairman of the bank, Al Karmal Brokerage has resigned, while the deputy chairman, Ms Zainab Hilal Ahmad has assigned as the new chairman of BDFD. The board member, Yassir Abd Karim Ahmad has assigned as deputy chairman and Baghdad Hotel has become a board member.
- Al-Mansour Pharmaceuticals Industries (IMAP) has adjusted its dividend distribution ratio from 4.6% to 4.0%, so the dividend amount that will be distributed will be IQD259mn instead of IQD300mn.
- New shares of Asiaceil Communications PJSC (TASC) from the capital increase to IQD310bn through 14.8% bonus issue resumed trading on Aug. 16, 2015.
- Subscription on 650mn Babylon Hotel (HBAY) shares started Aug. 16, 2015 to increase the capital to IQD2bn through 48.1% rights issue.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



**Table (1.7): Performance of Traded Shares**

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
	(\$ mn)			(\$ mn)					FY10	FY11	FY12	FY13	Last*	FY10	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*			
<b>Telecom Sector</b>																													
Asiacell Communications PJSC	TASC	310,000	250.0	7.50	2,325,000	1,875.0	0.1%	-33.8%	185,481	3M15	-	-	-	8.6	8.9	-	-	-	2.6	1.2	503,684	662,170	580,505	18,389	1,309,698	1,896,231	1,936,712	1,893,624	-
Al Khatem Telecom	TZNI	1,829,783	1,475.6	3.70	6,770,196	5,459.8	-2.6%	-	56,905	3M15	-	-	-	-	27.7	-	-	-	-	2.8	-	-	-	39,478	-	-	2,102,044	2,441,180	-
<b>Total</b>		<b>2,139,783</b>	<b>1,726</b>		<b>9,095,196</b>	<b>7,334.8</b>			<b>242,386</b>															<b>1,309,698</b>	<b>1,896,231</b>	<b>4,038,756</b>	<b>4,334,804</b>		
<b>Banking Sector</b>																													
Ashur International Bank	BASH	250,000	201.6	0.56	150,000	121.0	5.7%	-39.8%	816	6M15	8.1	8.4	8.4	9.9	27.4	0.8	0.8	0.8	0.7	0.5	10,006	19,796	19,186	12,423	86,708	170,524	230,926	279,337	-
Babylon Bank***	BBAY	250,000	201.6	0.44	132,500	106.9	-	-17.9%	0	6M15	9.7	16.8	23.3	29.5	34.8	0.7	0.8	1.0	0.7	0.7	5,799	5,877	4,901	580	106,946	111,969	160,932	185,872	Suspend/ISC
Bank of Baghdad	BBOB	250,000	201.6	1.44	360,000	290.3	2.9%	-2.0%	1,039,050	6M15	13.1	18.7	12.6	16.1	10.1	1.5	2.8	1.5	1.8	1.1	24,972	29,638	38,797	25,588	139,620	207,253	291,262	318,410	-
Commercial Bank of Iraq	BCOI	250,000	201.6	0.68	170,000	137.1	1.5%	9.1%	4,688	3M15	6.3	17.7	9.6	15.5	19.3	0.9	0.9	0.9	0.7	0.6	7,980	14,310	10,689	2,699	135,185	143,200	196,579	286,801	-
Dijlah & Furat Bank**	BDFD	250,000	201.6	0.36	90,000	72.6	-7.7%	-45.5%	1,286	6M15	9.2	7.9	6.0	16.8	68.6	0.7	0.7	0.4	0.8	0.7	6,254	8,390	6,440	2,253	57,340	115,418	120,638	128,038	-
Dar Es Salaam Inv. Bank	BDSI	150,000	121.0	0.91	136,500	110.1	-	-	0	6M15	-	41.2	19.6	10.2	9.1	6.6	4.1	2.5	1.0	0.7	12,062	19,158	19,543	9,535	110,915	127,088	168,881	193,248	Suspend/GA & IS
Economy Bank	BEFI	250,000	201.6	0.72	180,000	145.2	-	-	0	3M14	9.1	14.9	6.4	33.0	23.3	1.0	1.2	1.2	0.9	0.8	11,946	32,188	7,385	5,143	121,714	138,692	216,051	230,938	Suspend/ISC
Etif Islamic Bank	BELF	200,000	161.3	0.46	110,000	88.7	-	-48.8%	0	3M15	-	4.6	12.4	15.1	48.0	-	0.8	1.0	0.7	0.6	24,668	12,663	9,317	1,139	122,636	133,382	173,248	181,164	Suspend/ISC
Gulf Commercial Bank	BGUC	300,000	241.9	0.72	216,000	174.2	-4.0%	-8.9%	179,050	6M15	8.3	4.9	4.4	6.1	10.5	0.8	0.5	0.9	0.9	0.7	12,470	36,343	56,027	11,395	118,184	149,088	303,984	331,103	-
Investment Bank of Iraq	BIBI	250,000	201.6	0.85	212,500	171.4	-2.3%	-15.0%	621,155	6M15	7.0	9.6	113.2	9.0	11.4	0.7	0.8	1.3	1.3	0.7	11,679	3,417	31,540	10,817	117,108	118,558	186,357	308,436	-
Iraqi Islamic Bank	BIIB	250,000	201.6	0.73	182,500	147.2	1.4%	-23.2%	2,935	6M15	-	4.4	8.3	9.4	52.2	0.9	0.5	1.1	1.1	0.7	12,735	26,720	33,385	4,068	114,687	175,494	231,727	269,755	Suspend/GA
Iraqi Middle East Bank	BIME	250,000	201.6	0.55	137,500	110.9	-6.8%	-8.3%	47,091	6M15	8.4	10.4	9.0	11.5	17.5	0.9	1.4	1.2	1.2	0.5	21,626	28,588	24,468	9,352	137,899	187,746	202,780	284,718	-
Kurdistan Int. Bank	BKUI	400,000	322.6	1.60	784,000	616.1	-5.3%	-15.8%	5,507	3M15	15.7	10.4	18.5	18.4	20.7	1.1	1.2	1.6	1.6	1.6	28,274	40,056	42,783	16,057	206,018	390,065	426,431	488,843	-
Mosul Bank	BMFI	252,500	203.6	0.39	98,475	79.4	-	-46.6%	122,142	6M15	4.5	6.3	10.6	5.7	-	0.7	0.8	0.8	0.8	0.4	12,557	19,130	45,517	3,390	89,155	222,430	261,119	266,679	-
Al-Mansour Bank	BMNS	250,000	201.6	0.86	215,000	173.4	-	8.9%	30,542	6M15	28.6	16.3	24.9	17.2	11.7	1.2	1.2	1.2	1.6	0.8	9,583	13,892	30,001	10,631	109,480	250,420	280,106	278,318	-
National Islamic Bank	BNAI	251,000	202.4	1.20	301,200	242.9	-	-	0	3M15	-	-	-	-	12.4	-	-	-	-	1.0	7,798	32,116	39,635	4,465	107,005	177,201	285,821	297,031	-
National Bank of Iraq	BNOI	250,000	201.6	0.77	192,500	155.2	6.9%	-12.5%	505	6M15	35.5	34.1	8.3	14.8	41.2	0.8	0.8	0.8	1.2	0.7	2,904	18,196	16,810	5,526	105,417	154,664	168,480	267,184	-
North Bank	BNOR	300,000	241.9	0.56	195,000	157.3	-	-46.7%	0	6M15	8.0	9.9	9.4	13.8	17.6	1.3	1.6	1.9	1.7	0.6	42,717	68,813	49,118	3,636	217,750	275,375	315,484	342,723	Suspend/ISC
Credit Bank of Iraq	BROI	250,000	201.6	0.77	192,500	155.2	-1.3%	-26.7%	29,823	6M15	29.9	22.9	15.4	52.2	12.8	1.8	2.4	2.0	3.1	0.6	18,532	25,280	13,746	7,337	151,965	175,547	197,079	300,081	-
Sumer Commercial Bank	BSUC	250,000	201.6	0.95	237,500	191.5	-	-5.0%	242,944	6M15	117.1	-	131.7	147.3	88.9	0.7	0.8	1.0	1.3	0.9	282	1,380	1,989	2,971	106,000	158,735	196,801	262,672	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	212.9	1.00	264,000	212.9	-	-	0	6M15	-	-	-	-	19.6	-	-	-	-	1.0	-476	452	2,050	8,865	65,868	66,261	68,380	274,037	-
United Bank	BUND	300,000	241.9	0.50	150,000	121.0	-12.3%	-29.6%	301,048	6M15	7.9	12.4	8.7	11.7	11.7	1.4	2.2	1.5	1.0	0.5	49,209	55,818	37,059	18,623	247,446	310,265	338,833	331,538	-
Union Bank	BUOI	252,000	203.2	0.80	201,600	162.6	-2.4%	-14.0%	17	6M15	6.1	13.7	5.7	7.9	199.7	0.7	0.8	0.9	1.6	0.7	4,534	22,008	52,943	9,677	64,406	120,405	215,426	281,611	-
<b>Total</b>		<b>5,919,500</b>	<b>4,773.8</b>		<b>4,889,275</b>	<b>3,943.0</b>			<b>2,628,597</b>															<b>2,839,452</b>	<b>4,079,780</b>	<b>5,237,324</b>	<b>6,388,536</b>		
<b>Industry Sector</b>																													
Baghdad for Packing Materials	IBPM	1,080	0.9	1.85	2,084	1.7	-	8.8%	0	6M15	-	-	-	73.1	-	7.6	6.9	4.1	2.6	2.0	0	6	40	-45	540	550	1,130	1,042	-
Baghdad Soft Drinks	IBSD	133,000	107.3	2.52	335,160	270.3	-1.2%	11.5%	302,768	6M15	20.1	56.9	11.6	18.5	15.3	0.9	1.3	1.2	2.3	1.6	3,639	19,518	24,043	12,060	150,218	167,198	175,717	206,811	-
Electronic Industries	IELI	18,000	14.5	1.01	18,180	14.7	2.0%	-36.9%	0	6M15	-	-	-	-	-	12.1	1.4	0.7	1.0	0.9	-2,908	-1,209	-6,497	-1,862	32,452	31,692	25,249	20,845	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.51	4,711	3.8	-	-15.2%	0	9M13	-	34.8	49.3	-	87.4	2.8	2.5	3.1	-	1.6	127	209	-	40	1,541	2,898	-	2,896	Suspend/ISC
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	45.3	20.4	-	-	1.2	1.0	0.5	-	0.6	39	49	-	-27	1,838	1,891	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	10.0	0.60	7,425	6.0	-	-10.4%	2,141	6M15	-	-	-	-	-	6.3	14.4	-	-	-	-2,394	-3,634	-4,385	-1,246	1,015	-3,206	-7,591	-5,133	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.1	0.50	4,250	3.4	-2.0%	11.1%	2,018	6M15	-	-	-	-	-	1.5	1.9	6.4	-	-	-1,243	-1,341	-1,693	-335	2,396	1,074	-608	-2,375	-
Iraqi Date Processing&Mark.	IIDP	17,250	13.9	1.38	23,805	19.2	-2.8%	8.7%	85,981	6M15	19.1	26.6	21.8	-	30.7	0.7	-	-	-	1.0	983	1,036	-364	4	-	-	18,709	20,110	-
Iraqi Engineering Works	IIEW	1,500	1.2	0.80	1,530	1.2	-	-11.1%	0	6M15	65.3	10.8	-	-	-	2.8	1.9	2.3	1.3	1.0	277	6	3	-109	1,567	1,577	1,857	1,603	-
Iraqi For Tutted Carpets	IITC	500	0.4	3.56	1,780	1.4	-1.1%	-11.0%	4,268	3M15	17.4	14.7	12.6	11.2	10.0	1.3	1.3	1.2	1.0	0.9	183	195	199	46	1,885	1,934	2,006	2,060	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.56	1,980	1.6	-9.8%	-32.2%	491	9M13	198.4	-	-	-	48.4	3.0	2.1	1.6	-	1.5	-90	-104	-	88	1,075	1,298	-	1,298	-
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.8	1.11	6,831	5.5	-	-4.6%	0	3M15	9.4	10.6	13.9	21.6</															



**Table (1.9): Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E					P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY10	FY11	FY12	FY13	Last*	FY10	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	FY11	FY12	FY13		Last*	
<b>Agriculture Sector</b>																													
AAHP	575	0.5	1.20	742	0.6	-	9.1%	0	FY14	-	45.4	59.4	-	-	3.4	2.4	2.6	3.2	3.4	11	9	-10	-12	198	206	196	218	-	
AIPM	4,500	3.6	4.00	18,000	14.5	-5.7%	-44.6%	8,198	6M15	-	-	100.5	89.7	-	3.7	5.1	5.8	4.9	2.7	126	434	454	-8	5,956	6,518	7,124	6,685	-	
AIRP	360	0.3	7.75	2,884	2.3	-2.5%	-28.6%	775	3M15	18.5	22.5	20.8	25.6	23.7	1.7	2.2	3.1	3.9	1.1	104	198	220	-69	1,041	1,145	1,239	2,608	-	
AISP	7,500	6.0	5.60	42,000	33.9	-0.4%	33.2%	79,384	FY13	5.7	13.8	7.4	3.7	4.5	3.1	5.1	1.9	2.3	2.8	954	2,305	9,318	9,318	2,588	8,862	15,209	15,209	-	
AMAP	3,906	3.2	0.61	2,383	1.9	-6.2%	-8.1%	1,723	3M15	30.0	19.5	11.2	21.1	29.7	0.9	0.2	1.4	0.7	0.5	46	292	145	-23	4,251	2,409	4,372	4,439	-	
AMEF	300	0.2	7.11	2,133	1.7	-	-5.2%	294	FY14	24.4	64.7	31.3	35.7	13.8	11.7	5.4	3.3	2.5	1.4	142	182	126	182	1,408	1,452	1,487	1,576	-	
<b>Total</b>	<b>17,141</b>	<b>13.8</b>		<b>68,141</b>	<b>55.0</b>			<b>90,374</b>																<b>15,441</b>	<b>20,592</b>	<b>29,628</b>	<b>30,735</b>		
<b>Insurance Sector</b>																													
NAHF	2,500	2.0	0.65	1,625	1.3	-	-31.6%	0	FY14	14.4	33.2	10.0	7.0	5.8	0.9	0.8	0.8	0.7	0.6	67	227	357	70	2,625	2,815	3,144	2,933	-	
NAME	5,000	4.0	0.94	5,500	4.4	-1.1%	-19.6%	1,262	6M15	34.7	17.7	7.8	6.1	13.8	0.8	1.1	0.8	1.1	1.3	138	268	776	309	2,226	2,677	3,541	4,212	-	
NDSA	3,509	2.8	1.20	4,211	3.4	-	-30.9%	0	6M15	43.4	31.7	20.1	20.5	8.7	3.1	2.5	1.3	1.5	0.8	263	280	363	401	3,236	3,838	4,199	5,050	-	
NGIR	5,000	4.0	0.39	1,950	1.6	5.4%	-55.5%	0	6M15	56.1	-	26.1	41.1	-	1.4	0.7	0.9	0.6	1.0	-79	71	31	-33	2,080	2,161	2,194	1,898	-	
NHAM	5,000	4.0	0.64	3,200	2.6	-	-39.0%	259,200	6M15	7.9	2.9	3.3	3.3	1.9	1.2	1.1	0.8	0.6	0.5	1,330	1,202	1,228	847	3,075	4,311	5,425	6,595	-	
<b>Total</b>	<b>21,009</b>	<b>16.9</b>		<b>16,486</b>	<b>13.3</b>			<b>260,462</b>																<b>13,241</b>	<b>15,802</b>	<b>18,504</b>	<b>20,688</b>		
<b>Investment Sector</b>																													
VAMF	1,000	0.8	1.70	1,880	1.5	-	-15.0%	0	6M15	-	-	-	-	-	1.1	0.7	0.7	2.3	2.3	-14	-71	-10	-11	740	669	662	802	-	
VBAT	1,000	0.8	0.80	800	0.6	-	-	0	6M15	69.9	84.4	26.3	51.9	-	0.6	0.6	0.6	0.6	0.6	13	41	20	-19	1,471	1,505	1,430	1,398	-	
VKHF	7,000	5.6	0.38	2,660	2.1	-	-	0	FY14	37.2	-	-	-	-	0.4	0.5	0.3	0.4	0.4	-238	-348	-341	-128	7,453	7,077	6,736	6,608	Suspend/ISC	
VMS	1,000	0.8	1.00	1,000	0.8	-	-	0	3M15	-	50.9	2.7	189.6	-	1.1	0.9	0.7	0.9	1.0	19	367	6	-41	911	1,236	1,125	1,033	-	
VWIF	2,000	1.6	0.89	1,780	1.4	-	-25.2%	0	6M15	-	21.2	88.0	31.1	-	1.5	1.4	1.4	1.4	1.0	178	42	113	-67	2,232	2,268	2,184	1,763	-	
VZAF	1,150	0.9	0.63	725	0.6	-	-10.0%	54	6M15	22.3	12.9	-	40.7	-	0.9	0.9	-	0.9	0.6	98	8	33	-19	1,268	-	1,303	1,296	-	
<b>Total</b>	<b>13,150</b>	<b>10.6</b>		<b>8,845</b>	<b>7.1</b>			<b>54</b>																<b>14,075</b>	<b>12,755</b>	<b>13,441</b>	<b>12,899</b>		
<b>Money Transfer Sector</b>																													
MTAH	15,000	12.1	-	-	-	-	-	0	6M15	-	-	-	-	-	-	-	-	-	-	-	-	49	-12	-	-	15,228	30,311	Suspend/ISC & G	
MTAI	38,000	30.6	2.75	104,500	84.3	-	-	0	3M15	-	-	-	-	152.6	-	-	-	-	2.3	-	-	186	246	-	-	25,500	46,176	-	
MTAM	15,000	12.1	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	189	46	-	-	15,230	15,272	-	
MTIR	15,000	12.1	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	78	275	-	-	15,133	15,367	-	
MTMA	25,000	20.2	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	3	-35	-	-	15,018	14,983	-	
MTMO	25,000	20.2	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	45	-58	-	-	15,207	15,149	-	
MTMT	15,000	12.1	1.00	15,000	12.1	-	-	1,516,667	6M15	-	-	-	-	-	-	-	-	-	-	-	-	27	-87	-	-	10,109	15,012	-	
MTNI	25,000	20.2	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	86	69	-	-	15,311	25,379	-	
MTNN	20,000	16.1	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	-7	37	-	-	10,212	20,324	-	
MTNO	20,000	16.1	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	343	148	-	-	10,477	20,602	-	
MTRA	16,000	12.9	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	19	7	-	-	15,111	15,124	-	
MTSB	15,000	12.1	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	197	51	-	-	15,247	15,378	-	
MTUA	45,000	36.3	-	-	-	-	-	0	6M15	-	-	-	-	-	-	-	-	-	-	-	-	68	92	-	-	46,050	46,261	-	
MTWA	45,000	36.3	-	-	-	-	-	0	6M15	-	-	-	-	-	-	-	-	-	-	-	-	96	-35	-	-	10,119	-	-	
<b>Total</b>	<b>334,000</b>	<b>233</b>		<b>119,500</b>	<b>96</b>			<b>1,516,667</b>																<b>0</b>	<b>0</b>	<b>233,951</b>	<b>295,338</b>		
<b>Grand Total</b>	<b>8,831,636</b>	<b>7,086</b>		<b>15,240,891</b>	<b>12,291</b>			<b>6,508,873</b>																<b>4,526,531</b>	<b>6,381,193</b>	<b>9,904,224</b>	<b>11,491,514</b>		

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

**Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.060	7.0%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.066	8.6%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
National for Tourist Invest.	HNTI	4-Sep-14	21	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.25	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

**Table (2.1): Financial Statement Announcements (this week)**

		6M14	6M15	Y/Y Change (%)	6M14	6M15	Y/Y Change (%)
<b>Banking Sector</b>							
Ashur Bank	BASH	16,708,986	12,422,944	-26%	13,696,964	9,789,138	-29%
<b>Industry Sector</b>							
Al -Hilal Industries	IHLI	-1,848,554	-1,246,486	-	-1,515,327	-982,216	-
The Light Industries	ITLI	-2,105,219	-1,302,938	-	-1,725,725	-1,026,700	-
<b>Money Transfer Sector</b>							
Al-Motaman For Money Transfer	MTMT	6,520	-86,951	-	5,345	-68,516	-
Al-Wa'ael for Money Transfer	MTWA	48,775	-34,840	-	39,982	-27,453	-
Average IQD/US\$*					1,220	1,269	4%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M14	3M15	Y/Y Change (%)	3M14	3M15	Y/Y Change (%)
<b>Money Transfer Sector</b>							
Al-Motaman For Money Transfer	MTMT	6,448	18,840	192%	-	-	190%
Average IQD/US\$*					1,220	1,269	4%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY13	FY14	Y/Y Change (%)	FY13	FY14	Y/Y Change (%)
<b>Services Sector</b>							
Baghdad Passengers Transport	SBPT	684,475	237,616	-65%	-397	-231	-65%
<b>Money Transfer Sector</b>							
Al-Motaman For Money Transfer	MTMT	27,010	-14,484	-	-16	14	-
Average IQD/US\$*					1,232	1,213	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*We calculate average IQD/US\$ by calculating the average market price of IQD according to CBI Foreign Exchange Auctions (CBI).

\*\*According to audited financial results. (Other financial results are based on unaudited year-end results).

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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