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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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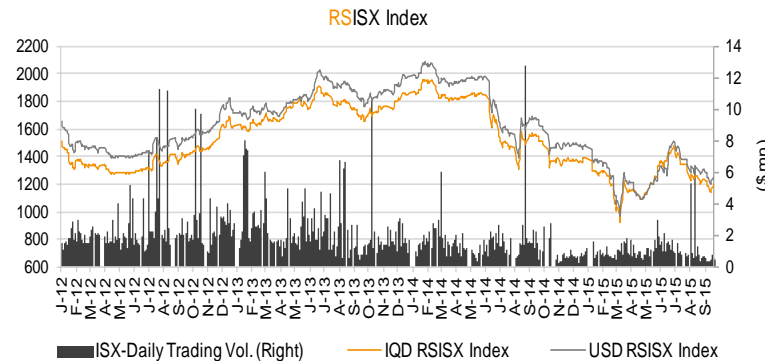
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Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

Daily Value Traded

IQD592,666,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1197	0.7%	-14.0%
USD RSISX	1253	0.7%	-15.4%

News from Iraq

Politics

- The president of Iraq, Fuad Maasum, has emphasized the necessity of developing the relations with Saudi Arabia by what includes the mutual benefits of the two countries. (All Iraq News)
- The commander of the central command for the U.S. forces, General Lloyd Austin, has confirmed to the PM Haidar Al-Abadi the continuous strong support of the United States to Iraq with his war against IS terrorist organization. (All Iraq News)
- The Syrian government has emphasized deepening the military strategic cooperation with Iraq to face the challenges, including the IS terrorist organization. (All Iraq News)

Economics

- Oil minister, Adil Abdul-Mahdi, has confirmed the cooperation with international corporations to increase oil production. Abdul-Mahdi has received the VP of the French TOTAL Corporation, Baskal Carrier, and the accompanying delegation. He confirmed the importance of supporting the relations with solid international companies, including the French TOTAL, and widening the horizons of cooperation in the oil and energy sectors, which would contribute in developing and increase production. (All Iraq News)

ISX - Company Announcements

- Credit Bank of Iraq (BROI) will hold its AGM* on Oct. 12, 2015 to discuss and approve 2014 annual financial results, electing new board members and distributing cash dividend.
- Al- Mansour Bank (BMNS) will hold its AGM* on Sep. 30, 2015 to amend the company establishment contract and elect new board members.
- Original shares of Elaf Islamic Bank (BELF) resumed trading today (Sep. 21, 2015) after they approved 2014 annual financial results, increasing its capital from IQD200bn to IQD250bn through 2.50% bonus and 21.95% rights issues at premium price. BELF closed the day at IQD0.50 per share, down by 8.8%. (Please note, we based on our adjusted previous closing price calculation for BELF instead of the adjusted price used by the ISX.)
- Mansour Hotels (HMAN) resumed trading today (Sep. 21, 2015) after fulfilling ISC's disclosure requirements by disclosing 2014 financial results.
- National Chemical Industries (INCP) has invited its shareholders to visit the company's headquarters to receive their profits for the years from 1982 to 2003.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	3.080	10.0%	2.5
The Light Industries	ITLI	0.570	9.6%	2.7
Dar Es Salaam Inv. Bank	BDSI	0.700	9.4%	26.1
Mamoura Realestate	SMRI	4.500	6.6%	62.1
Al -Hilal Industries	IHLI	0.550	3.8%	1.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.500	-8.8%	0.4
Gulf Insurance and Reinsurance	NGIR	0.370	-2.6%	2.3
Baghdad Passengers Transport	SBPT	19.500	-2.5%	1.0
Babylon Hotel	HBAY	53.600	-2.4%	48.0
Iraqi for Carton Manufact. & Trading	IICM	0.440	-2.2%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	81.0	65.3	13.7%
Mamoura Realestate	SMRI	77.1	62.1	13.0%
Asiacell Communications PJSC	TASC	61.2	49.4	10.3%
Babylon Hotel	HBAY	59.5	48.0	10.0%
Baghdad Soft Drinks	IBSD	42.5	34.3	7.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	62.7	50.6	10.6%
Banking Sector	251.3	202.7	42.4%
Industry Sector	62.1	50.1	10.5%
Hotels & Tourism Sec.	66.1	53.3	11.1%
Services Sector	88.1	71.1	14.9%
Agriculture Sector	57.7	46.5	9.7%
Insurance Sector	4.7	3.8	0.8%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	592.7	478.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,197 / \$1,253 (+0.7%)**, (-14.0% YTD and -15.4% YTD, respectively).

The number of traded shares was **515mn** and the trading volume was **IQD593mn (\$478K)**.

14 out of **44** traded listed stocks' price increased while the prices of **11** stocks decreased, and the price of remaining **19** stocks haven't changed.

Note: There will be no trading session at the ISX from September 23, 2015 to September 27, 2015 due to the national holiday, Eid Al-Adha. The next session will be held on Monday, September 28, 2015.

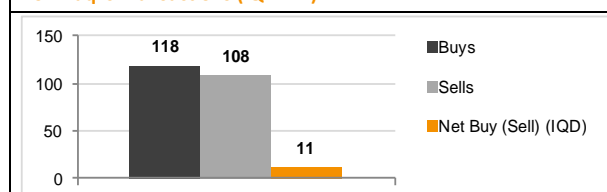
Non Iraqis executed 135 transactions in this session:

Buy: **60** transactions in **4** companies operating in telecom, banking and services sectors.

Sell: **75** transactions in **4** companies operating in telecom, banking and agriculture sectors.

Net purchases: **IQD10.6mn (\$9K)**. Share in total trading volume: **19.0%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.30	5.20	5.30	-1.9%	5.30	5.20	45	12	61	24.4	1,300.0	6M15	10.0	0.8
Al Khatem Telecom Company	TZNI	3.50	3.50	3.50	0.0%	3.50	3.50	10	0	1	13.0	5,164.7	6M15	37.5	2.6
Telecom Sector Total								55	12	63		6,464.7			
Banking Sector															
Ashur International Bank	BASH	0.53	0.53	0.53	0.0%	0.54	0.53	3	5	3	21.8	106.9	6M15	24.2	0.5
Babylon Bank***	BBAY	0.43	0.43	0.42	2.4%	0.44	0.43	31	50	22	12.2	86.7	6M15	20.7	0.6
Bank of Baghdad	BBOB	1.47	1.46	1.46	0.0%	1.47	1.45	9	6	9	232.8	294.4	6M15	10.2	1.1
Commercial Bank of Iraq	BCOI	0.63	0.64	0.64	0.0%	0.64	0.63	5	1	1	13.9	129.0	6M15	19.1	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.39	-	-	-	-	-	-	0.2	78.6	6M15	74.3	0.8
Dar Es Salaam Inv. Bank***	BDSI	0.70	0.70	0.64	9.4%	0.70	0.70	36	46	32	17.3	141.1	6M15	12.4	0.9
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	0.55	0.50	0.55	-8.8%	0.55	0.50	2	1	1	0.6	100.8	3M15	52.4	0.7
Gulf Commercial Bank	BGUC	0.68	0.68	0.68	0.0%	0.68	0.67	43	119	81	171.9	164.5	6M15	9.9	0.6
Investment Bank of Iraq	BIBI	0.74	0.74	0.74	0.0%	0.75	0.74	18	24	18	45.5	149.2	6M15	10.0	0.6
Iraqi Islamic Bank	BIIB	0.67	0.68	0.68	0.0%	0.68	0.67	7	9	6	86.0	137.1	6M15	48.6	0.6
Iraqi Middle East Bank	BIME	0.52	0.51	0.52	-1.9%	0.52	0.51	18	31	16	36.1	102.8	6M15	16.3	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.58	-	-	-	-	-	-	11.2	509.7	6M15	15.9	1.3
Mosul Bank	BMFI	0.40	0.40	0.40	0.0%	0.40	0.39	15	25	10	27.3	81.5	6M15	-	0.4
Al-Mansour Bank	BMNS	0.85	0.89	0.86	3.5%	0.89	0.85	4	2	1	14.6	179.4	6M15	12.1	0.8
National Islamic Bank	BNAI	-	no trade	1.19	-	-	-	-	-	-	45.5	240.9	3M15	12.3	1.0
National Bank of Iraq	BNOI	-	no trade	0.63	-	-	-	-	-	-	1.2	127.0	6M15	33.7	0.6
North Bank	BNOR	-	Suspend/ISC	0.56	-	-	-	-	-	-	40.7	135.5	6M15	15.2	0.5
Credit Bank of Iraq	BROI	0.77	0.79	0.78	1.3%	0.79	0.77	11	10	8	16.0	159.3	6M15	13.1	0.7
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	3	2	24.7	191.5	6M15	88.9	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	6M15	19.6	1.0
United Bank	BUND	0.48	0.48	0.47	2.1%	0.49	0.48	28	87	42	28.3	116.1	6M15	11.2	0.4
Union Bank	BUOI	0.80	0.80	0.80	0.0%	0.80	0.80	1	1	1	1.8	162.6	6M15	199.7	0.7
Banking Sector Total								235	420	251		3,752.7			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.60	-	-	-	-	-	-	0.4	1.4	6M15	-	1.7
Baghdad Soft Drinks	IBSD	2.33	2.35	2.33	0.9%	2.35	2.32	32	18	43	91.7	252.1	6M15	12.9	1.5
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.1	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.1	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.53	0.55	0.53	3.8%	0.56	0.53	16	4	2	2.5	5.5	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.44	0.44	0.45	-2.2%	0.44	0.44	1	0	0	0.1	2.7	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.25	1.25	1.26	-0.8%	1.25	1.25	8	6	8	9.7	17.4	6M15	-	1.1
Iraqi Engineering Works	IIEW	0.75	0.77	0.77	0.0%	0.77	0.75	4	0	0	0.6	0.9	6M15	-	0.7
Iraqi For Tufted Carpets	IITC	4.00	4.00	4.00	0.0%	4.00	4.00	5	0	2	0.3	1.6	3M15	89.9	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.56	-	-	-	-	-	-	0.0	1.4	9M13	42.0	1.3
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	3.9	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.93	0.92	0.90	2.2%	0.93	0.92	7	1	1	7.7	4.8	6M15	6.2	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.3	6M15	175.7	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.55	0.56	0.56	0.0%	0.56	0.55	2	0	0	0.2	3.4	6M15	-	7.8
Modern Sewing***	IMOS	3.08	3.08	2.80	10.0%	3.08	3.08	2	1	3	0.6	2.5	6M15	26.1	3.0
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	1.5	9.3	6M15	-	2.1
National Chemical Industries	INCP	-	no trade	0.63	-	-	-	-	-	-	6.1	7.7	6M15	-	2.0
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	7.25	-	-	-	-	-	-	0.6	9.3	6M15	-	6.4
The Light Industries	ITLI	0.53	0.57	0.52	9.6%	0.57	0.53	5	6	3	5.0	7.7	6M15	-	-
Industry Sector Total								82	37	62		378.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.6	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	-	no trade	7.65	-	-	-	-	-	-	8.1	23.7	6M15	17.3	6.4
Babylon Hotel***	HBAY	54.00	53.60	54.90	-2.4%	54.00	53.60	18	1	60	11.8	86.5	6M15	-	-
Ishtar Hotels	HISH	-	no trade	20.50	-	-	-	-	-	-	17.2	37.2	6M15	39.6	8.1
Karbala Hotels	HKAR	1.65	1.65	1.64	0.6%	1.65	1.65	2	1	2	1.9	6.7	6M15	56.5	1.4
Mansour Hotel	HMAN	-	no trade	22.48	-	-	-	-	-	-	3.7	53.0	6M15	80.2	38.7
National for Tourist Invest.	HNTI	13.50	13.40	13.45	-0.4%	13.50	12.50	8	0	5	1.9	58.8	6M15	153.9	9.4
Palestine Hotel	HPAL	-	Suspend/ISC	12.39	-	-	-	-	-	-	8.4	44.7	6M15	12.7	5.9
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	1.7	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.6	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								28	2	66		334.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	1.27	-	-	-	-	-	-	7.2	2.3	6M15	-	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	20.00	19.50	20.00	-2.5%	20.00	19.50	5	0	1	4.0	15.7	6M15	28.2	8.6
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	16.1	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.45	1.45	1.45	0.0%	1.45	1.45	1	1	1	9.7	16.4	6M15	-	1.1
Kharkh Tour Amuzement City	SKTA	6.35	6.33	6.40	-1.1%	6.35	6.33	16	1	9	32.6	5.1	6M15	104.1	5.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	4.30	4.50	4.22	6.6%	4.50	4.29	45	17	77	36.8	69.7	6M15	104.0	4.7
AL-Nukhba for Construction***	SNUC	0.57	0.55	0.55	0.0%	0.57	0.55	2	1	0	1.1	0.9	6M15	-	0.4
Services Sector Total								69	20	88		124.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.02	1.10	1.10	0.0%	1.10	1.02	2	0	0	0.0	0.5	3M15	1.7	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	4.00	4.00	4.00	0.0%	4.01	4.00	34	11	42	2.0	14.5	6M15	46.1	2.7
Iraqi Agricultural Products	AIRP	7.70	7.65	7.80	-1.9%	7.70	7.65	5	0	1	0.7	2.2	6M15	26.2	1.1
Iraqi for Seed Production	AISP	5.33	5.40	5.32	1.5%	5.40	5.33	18	3	14	20.8	32.7	FY13	4.3	2.7
Modern Animal & Agr. Production	AMAP	0.61	0.63	0.64	-1.6%	0.63	0.61	5	0	0	0.4	2.0	6M15	59.3	0.6
Middle East for Prod.- Fish	AMEF	7.00	7.00	7.00	0.0%	7.00	7.00	2	0	0	0.0	1.7	3M15	58.4	1.3
Agriculture Sector Total								66	14	58		53.6			
Insurance Sector															
Ahliya For Insurance	NAHF	-	no trade	0.59	-	-	-	-	-	-	0.1	1.2	6M15	-	0.4
Al-Ameen for Insurance	NAME	0.95	0.95	0.95	0.0%	0.95	0.95	6	2	2	2.1	3.8	6M15	11.9	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	1.20	-	-	-	-	-	-	0.0	3.4	6M15	9.4	0.8
Gulf Insurance&Reinsurance***	NGIR	0.37	0.37	0.38	-2.6%	0.37	0.37	3	8	3	0.5	1.5	6M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	7.3	0.5
Insurance Sector Total								9	10	5		12.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	1.3	6M15	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	6M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
Investment Sector Total								-	-	-		6.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/ISC & GA		-	-	-	-	-	-	-	-	6M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	97.5	6M15	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for Money Tra.(NR)	MTNI	-	Suspend/GA		-	-	-	-	-	-	-	-	6M15	0.0	0.0
Alnoor for Money Transfer(NR)	MTNN	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.3	6M15	-	1.0
Al-WaeeI for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Money Transfer Sector Total												145.8			
Grand Total								544	515	593		11,273.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



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