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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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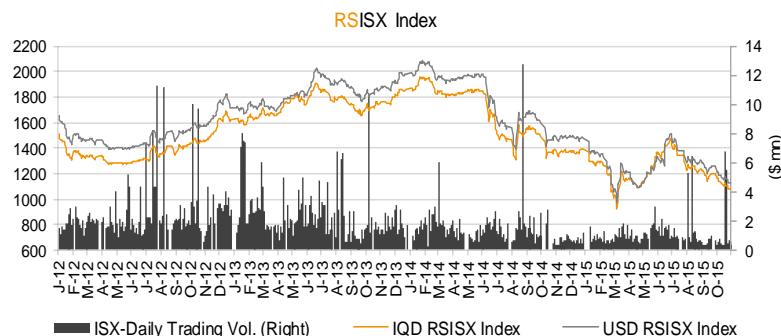
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

**Daily Value Traded**

**IQD480,122,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1078	-0.4%	-22.6%
<b>USD RSISX</b>	1129	-0.4%	-23.8%

**News from Iraq**

**Politics**

- The allied coalitions have blocked all attempts of the defeated IS coalitions to rally for a counter-strike and liberated a number of areas south of Samaraa and around Ramadi. The remaining members of the terrorist gangs live in chaos and panic as the stealth operations targets them. (Zawya)
- A Greek Diplomat announced the persistence of his country to establish an embassy and a consulate in Iraq. (All Iraq News)

**Economics**

- As oil exports increase to 4mn bpd for next year, it is expected that the Iraqi government would start negotiating next month with IMF and World Bank for a \$6bn loan to cover the budget deficit. (Zawya)
- 590 Arabic, local and foreign companies have participated in Baghdad International Fair in its 42nd round which started with a large official presence. The Trade Minister noted that "22 Arabic and foreign countries have participated like Russia, Germany, Japan, Italy, and Holland." Also, the countries from the neighboring area have participated, like Iran, Egypt, Syria, Tunis, and Lebanon. (Zawya)

**ISX - Company Announcements**

- Al-Badia for General Transport (SBAG) will hold its AGM\* on Nov. 22, 2015 to discuss and approve 2014 annual financial results. ISX will suspend trading of SBAG starting on Nov. 16, 2015.
- Ishtar Hotels (HISH) will hold its AGM\* on Nov. 18, 2015 to discuss and approve 2014 annual financial results, covering the accumulated deficit by 70% rather than 100% and increasing its capital from IQD2.3bn to IQD3.4bn through 50% bonus issue. ISX will suspend trading of HISH starting on Nov. 15, 2015.
- Tourist Village of Mosul Dam (HTVM) resumed trading today (Nov. 2, 2015) after fulfilling ISC's disclosure requirements by disclosing 6M15 financial results.
- Ashour Hotel (HASH) resumed trading today (Nov. 2, 2015) after fulfilling ISC's disclosure requirements by disclosing 6M15 financial results.
- Metallic & Bicycle Industries (IMIB) and Al-Zawraa for Financial Investment (VZAF) resumed trading today (Nov. 2, 2015) after they approved 2014 annual financial results.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	6.710	10.0%	1.4
National Met. Ind. and Bicycles	IMIB	0.640	8.5%	0.1
Asiacell Communications PJSC	TASC	7.940	8.0%	36.9
United Bank	BUND	0.460	4.5%	3.3
AL-Badia for General Trans	SBAG	1.140	3.6%	0.0

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	5.040	-10.0%	0.8
Mosul Dam Tourist Village	HTVM	4.500	-10.0%	1.3
National Islamic Bank	BNAI	1.080	-10.0%	0.9
Mamoura Real-estate	SMRI	4.230	-3.9%	15.4
Kharkh Tour Amusement City	SKTA	6.490	-3.9%	12.5

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	128.3	103.5	26.7%
Asiacell Communications PJSC	TASC	45.8	36.9	9.5%
Sumer Commercial Bank	BSUC	38.1	30.7	7.9%
Bank of Baghdad	BBOB	35.2	28.4	7.3%
Babylon Hotel	HBAY	26.1	21.0	5.4%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	45.8	36.9	9.5%
Banking Sector	135.4	109.2	28.2%
Industry Sector	156.5	126.2	32.6%
Hotels & Tourism Sec.	66.7	53.8	13.9%
Services Sector	57.4	46.3	12.0%
Agriculture Sector	18.2	14.7	3.8%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>480.1</b>	<b>387.2</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD1,078/ \$1,129 (-0.4%), (-22.6% YTD and -23.8% YTD, respectively).

The number of traded shares was 302mn and the trading volume was IQD480mn (\$387K).

13 out of 39 traded listed stocks' price increased while the prices of 18 stocks decreased, and the price of remaining 8 stocks haven't changed.

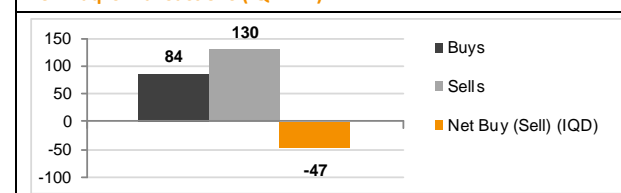
#### Non Iraqis executed 81 transactions in this session:

Buy: 32 transactions in 3 companies operating in industry, telecom and hotels&tourism sectors.

Sell: 49 transactions in 3 companies operating in service, banking and industry sectors.

Net sell: IQD46.7mn (\$38K). Share in total trading volume: 22.3%

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.45	7.94	7.35	8.0%	8.05	7.45	45	6	46	30.4	1,985.0	6M15	15.3	1.3
Al Khatem Telecom Company	TZNI	-	no trade	3.40	-	-	-	-	-	-	9.2	5,017.1	6M15	36.4	2.5
<b>Telecom Sector Total</b>								<b>45</b>	<b>6</b>	<b>46</b>		<b>7,002.1</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.52	0.52	0.51	2.0%	0.52	0.52	1	0	0	30.1	104.8	9M15	30.3	0.5
Babylon Bank	BBAY	0.38	0.39	0.38	2.6%	0.39	0.38	7	7	3	13.3	78.6	6M15	18.8	0.5
Bank of Baghdad	BBOB	1.33	1.31	1.31	0.0%	1.33	1.31	18	27	35	108.0	264.1	9M15	9.2	1.1
Commercial Bank of Iraq	BCOI	-	no trade	0.57	-	-	-	-	-	-	9.6	114.9	6M15	17.0	0.5
Dijlah & Furat Bank***	BDFD	-	no trade	0.32	-	-	-	-	-	-	0.1	64.5	6M15	61.0	0.6
Dar Es Salaam Inv. Bank***	BDSI	0.50	0.50	0.50	0.0%	0.50	0.49	14	17	8	34.2	100.8	9M15	12.6	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.44	-	-	-	-	-	-	0.3	88.7	9M15	-	0.5
Gulf Commercial Bank	BGUC	0.56	0.56	0.56	0.0%	0.56	0.56	16	35	20	115.6	135.5	9M15	10.0	0.5
Investment Bank of Iraq	BIBI	0.66	0.64	0.66	-3.0%	0.66	0.64	11	14	9	43.5	129.0	9M15	12.0	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.64	-	-	-	-	-	-	73.7	129.0	9M15	41.4	0.6
Iraqi Middle East Bank	BIME	0.50	0.51	0.51	0.0%	0.51	0.50	8	27	14	39.6	102.8	9M15	13.0	0.5
Kurdistan Int. Bank	BKUI	-	no trade	1.46	-	-	-	-	-	-	9.7	471.0	6M15	14.7	1.2
Mosul Bank	BMFI	0.36	0.35	0.36	-2.8%	0.36	0.35	6	5	2	24.1	71.3	9M15	-	0.3
Al-Mansour Bank	BMNS	0.84	0.84	0.86	-2.3%	0.84	0.84	2	1	1	10.8	169.4	9M15	10.4	0.7
National Islamic Bank	BNAI	1.08	1.08	1.20	-10.0%	1.08	1.08	1	1	1	38.5	218.6	6M15	9.0	0.9
National Bank of Iraq	BNOI	-	no trade	0.57	-	-	-	-	-	-	1.0	114.9	9M15	-	0.5
North Bank	BNOR	-	Suspend/ISC	0.56	-	-	-	-	-	-	41.5	135.5	9M15	25.8	0.5
Credit Bank of Iraq	BROI	0.65	0.65	0.66	-1.5%	0.65	0.64	5	1	0	13.3	131.0	6M15	10.8	0.5
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	40	38	24.6	191.5	9M15	87.3	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	9M15	16.8	0.9
United Bank	BUND	0.44	0.46	0.44	4.5%	0.46	0.44	7	9	4	70.2	111.3	9M15	-	0.4
Union Bank	BUOI	0.78	0.78	0.80	-2.5%	0.78	0.77	3	0	0	1.3	158.5	6M15	194.7	0.7
<b>Banking Sector Total</b>								<b>103</b>	<b>185</b>	<b>135</b>		<b>3,444.0</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.88	-	-	-	-	-	-	0.5	1.6	9M15	-	2.0
Baghdad Soft Drinks	IBSD	1.91	1.88	1.91	-1.6%	1.91	1.88	47	67	128	80.8	201.6	9M15	8.8	1.2
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.2	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0.7	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.52	0.51	0.52	-1.9%	0.52	0.51	2	6	3	2.1	5.1	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.41	-	-	-	-	-	-	0.1	2.5	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.34	1.36	1.34	1.5%	1.36	1.34	8	3	3	8.7	18.9	6M15	-	1.2
Iraqi Engineering Works	IIEW	-	Suspend/GA	0.70	-	-	-	-	-	-	0.3	0.8	6M15	-	0.7
Iraqi For Tufted Carpets	IITC	3.90	3.90	3.90	0.0%	3.90	3.90	4	4	16	0.3	1.6	6M15	12.1	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	1.56	-	-	-	-	-	-	0.0	1.4	9M13	42.0	1.3
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	3.9	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.87	0.89	0.87	2.3%	0.89	0.87	3	1	0	7.6	4.6	6M15	6.0	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	0.0	11.2	6M15	159.1	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.59	0.64	0.59	8.5%	0.64	0.59	2	0	0	0.1	3.9	6M15	-	8.9
Modern Sewing	IMOS	2.69	2.69	2.60	3.5%	2.69	2.69	1	0	0	0.6	2.2	9M15	18.2	2.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	1.4	9.3	6M15	-	2.1
National Chemical Industries	INCP	0.67	0.69	0.70	-1.4%	0.69	0.67	6	2	1	5.8	8.5	6M15	-	2.2
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	5.99	6.71	6.10	10.0%	6.71	5.99	7	0	2	0.4	8.6	6M15	-	5.9
The Light Industries	ITLI	0.53	0.53	0.55	-3.6%	0.53	0.53	3	5	3	4.7	7.2	6M15	-	-
<b>Industry Sector Total</b>								<b>83</b>	<b>87</b>	<b>157</b>		<b>327.4</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	5.04	5.04	5.60	-10.0%	5.04	5.04	3	0	1	0.5	1.5	3M14	4.3	8.5
Baghdad Hotel	HBAG	7.25	7.22	7.30	-1.1%	7.30	7.22	13	2	16	7.8	22.4	6M15	16.3	6.0
Babylon Hotel	HBAY	42.00	41.99	41.10	2.2%	42.00	41.00	17	1	26	16.1	67.7	6M15	-	-
Ishtar Hotels	HISH	19.95	20.15	19.75	2.0%	20.15	19.95	8	0	5	14.8	36.6	6M15	38.9	7.9
Karbala Hotels	HKAR	-	Suspend/GA	1.61	-	-	-	-	-	-	1.9	6.5	6M15	55.1	1.4
Mansour Hotel	HMAN	20.25	20.00	20.50	-2.4%	20.25	20.00	2	0	1	3.1	47.1	6M15	71.3	34.4
National for Tourist Invest.***	HNTI	-	Suspend/GA	13.10	-	-	-	-	-	-	1.7	57.4	6M15	150.5	9.2
Palestine Hotel	HPAL	10.90	10.86	11.00	-1.3%	11.00	10.86	12	1	15	11.2	39.1	9M15	25.0	4.9
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	0.8	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	4.50	4.50	5.00	-10.0%	4.50	4.50	7	0	2	0.3	0.9	3M14	30.1	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>62</b>	<b>5</b>	<b>67</b>		<b>300.5</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	9M15	-	0.5
AL-Badia for General Trans	SBAG	1.14	1.14	1.10	3.6%	1.14	1.14	1	0	0	7.0	2.0	6M15	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	16.85	16.80	16.90	-0.6%	17.00	16.80	15	1	13	3.6	13.5	6M15	24.3	7.4
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	19.1	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.36	1.38	1.38	0.0%	1.38	1.35	6	6	8	8.6	15.6	6M15	-	1.2
Kharkh Tour Amuzement City	SKTA	6.40	6.49	6.75	-3.9%	6.55	6.40	17	2	16	30.6	5.2	9M15	59.0	5.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Real-estate Inv.***	SMRI	4.30	4.23	4.40	-3.9%	4.30	4.22	25	4	19	37.5	65.5	9M15	92.4	4.4
AL-Nukhba for Construction	SNUC	0.75	0.74	0.73	1.4%	0.79	0.73	8	1	1	0.9	1.2	9M15	-	0.6
Services Sector Total								72	15	57		117.2			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.13	-	-	-	-	-	-	0.0	0.5	3M15	1.8	2.1
Iraqi Agr. Prod. Mark. Meat	AIPM	-	Suspend/GA	4.40	-	-	-	-	-	-	4.2	16.0	6M15	50.7	3.0
Iraqi Agricultural Products	AIRP	-	no trade	7.76	-	-	-	-	-	-	0.5	2.3	6M15	26.6	1.1
Iraqi for Seed Production	AISP	5.75	5.70	5.70	0.0%	5.80	5.70	27	3	18	19.6	34.5	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.58	-	-	-	-	-	-	0.4	1.8	6M15	54.6	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.20	-	-	-	-	-	-	0.0	1.7	3M15	60.0	1.4
Agriculture Sector Total								27	3	18		56.8			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.54	-	-	-	-	-	-	0.1	1.1	9M15	-	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.87	-	-	-	-	-	-	2.1	3.5	6M15	10.9	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	1.12	-	-	-	-	-	-	0.0	3.2	6M15	8.7	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.36	-	-	-	-	-	-	0.3	1.5	9M15	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	7.3	0.5
Insurance Sector Total								-	-	-		11.8			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.70	-	-	-	-	-	-	0.0	1.4	9M15	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.8	6M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	9M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	9M15	-	0.6
Investment Sector Total								-	-	-		7.0			

Source: Iraq Stock Exchange

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer***	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	97.5	6M15	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for M. Tra.*** (NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	9M15	0.0	0.0
Alnoor for Money Transfer*** (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.3	6M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
<b>Money Transfer Sector Total</b>												<b>145.8</b>			
<b>Grand Total</b>								<b>392</b>	<b>302</b>	<b>480</b>		<b>11,412.7</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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