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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD2,816,588,000

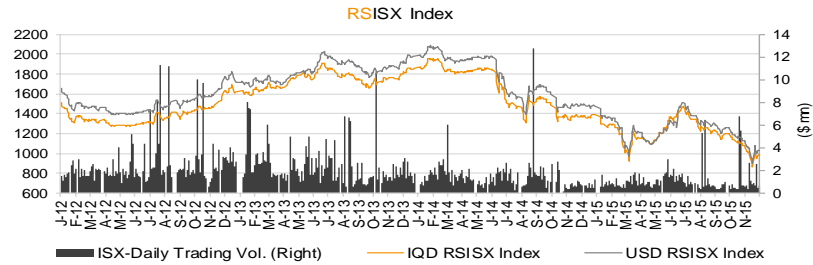


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

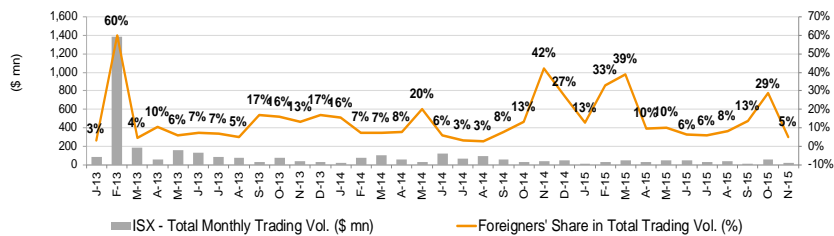


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IHLI	0.490	28.9%
HTVM	3.870	20.9%
INCP	0.620	19.2%
AIPM	4.150	18.9%
ITLI	0.570	18.8%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
TZNI	3.110	-9.9%
BNOI	0.500	-9.1%
BDFD	0.320	-8.6%
AMAP	0.510	-7.3%
SNUC	0.650	-5.8%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	991	3.9%	-28.9%
EGYPT	6,779	6.1%	-24.1%
KUWAIT	5,789	-0.1%	-11.4%
SAUDI	7,268	0.4%	-12.8%
MUSCAT	5,558	-2.0%	-12.4%
QATAR	10,479	-0.4%	-14.7%
DUBAI	3,204	0.0%	-15.1%
ABUDHABI	4,236	0.4%	-6.5%
BAHRAIN	1,227	-0.5%	-14.0%
TURKEY	74,265	-1.8%	-13.4%
IRAN	62,562	-0.3%	-9.3%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BBOB	1.100	0.7	0.5
IBSD	2.020	0.4	0.3
BDSI	0.360	0.2	0.1
BIME	0.490	0.2	0.1
HBAY	39.050	0.1	0.1

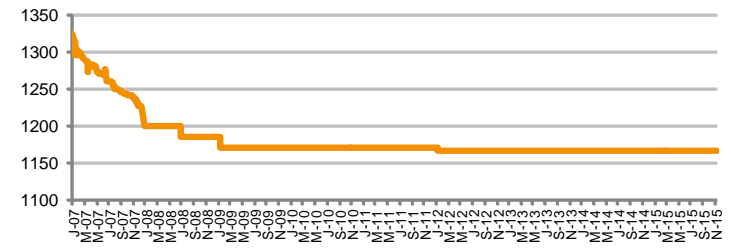
In the last session of the week (Thursday), 36 companies were able to trade and 19 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar increased from 1166 to 1182 to the dollar and remained stable at that level till end of the week, while exchange rate of Iraqi Dinar realized at 1240 as end of the week. Volumes for the week reached IQD2.8bn (\$2.3mn), and the numbers of shares traded reached 3.5bn.

Foreigners executed total 281 transactions this week. They executed 74 buying transactions amounted at IQD189mn (\$153K) and 207 selling transactions amounted at IQD498mn (\$402K). Thus, net sales of foreigners realized at IQD309.2mn (\$249.3K), while their share in total trading volume was 12.2%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



News from Iraq

Politics

• Iraq's Kurdistan Regional Government (KRG) authorized the release of payments to oil exporting companies for November in line with payments made in the past two months, an official said on Monday. "The KRG continues to adhere to its payment policy to allow for the exporting companies to cover their ongoing costs and maintain production," the official said. "The amounts of monthly payments will improve when export increases and/or the oil prices recover from their present level." (Zawya)

Economics

- According to CBI announcement on December 1, 2015, Iraq President signed the Iraqi Islamic Banks Law #43 of 2015 on November 4, 2015 and it was approved by the CBI on November 18, 2015. CBI calls the current Islamic Banks working in Iraq to amend the article of association according to this law.
- Iraq's oil exports rose in November to a decades-high average of 3.37mn bpd, from 2.7mn bpd the previous month, the oil ministry said on Tuesday. Two officials from the state-run South Oil Company (SOC) said the jump in exports was helped by large quantities of crude held in storage due to bad weather the previous month. OPEC oil output has risen in November from the previous month led by a rebound in Iraqi exports, the group's second-largest producer. (Zawya)
- The Kingdom of Norway and the United Nations Development Programme (UNDP) signed a \$1.8mn partnership agreement on Sunday to support stabilization in newly liberated areas in Iraq. Stabilization support has already been provided in Tikrit, where more than 155K people have returned to their homes and are now rebuilding their lives. (Iraq Business News)

ISX – Company Announcements

- Palestine Hotel (HPAL) will hold its AGM* on Dec. 17, 2015 to discuss and approve 2014 annual financial results, covering the accumulated deficit by the available reserves, corresponding to 24.7% of the capital, and distributing cash dividend.
- Mansour Hotel (HMAN) will hold its AGM on Dec. 10, 2015 to discuss and approve 2014 annual financial results, covering the deficit by the available reserves and investing a land. ISX will suspend trading of HMAN starting on Dec. 7, 2015.
- Shares of Tourist Village of Mosul Dam (HTVM) will be suspended from trading starting on Dec. 6, 2015 if the company fails to explain why the prices have touched the higher limit in the last two trading sessions (Dec. 1st – 2nd).
- New shares of Mamoura Real-estate Investment (SMRI) from the capital increase to IQD19.2mn through 7.28% rights and 9.01% bonus issues resumed trading on Nov. 30, 2015.
- New shares of Al-Iraqia for Money Transfer (MTIR) from the capital increase to IQD45bn through 109.3% rights issue resumed trading on Nov. 30, 2015.
- United Bank (BUND) suspended from trading starting Nov. 30, 2015 following its announcement that the bank will hold its AGM* on Dec. 3, 2015 to discuss and approve 2014 annual financial results.
- The shares of Al-Badia for General Trans (SBAG) resumed trading on Nov. 29, 2015 after the company approved 2014 annual financial report.
- Al-Ameen Insurance (NAME) has completed the procedures to increase its capital from IQD3.0bn to IQD3.4bn through 13.67% bonus issue.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Sep-14	21.00	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Baghdad Passengers Transport	SBPT	2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	5.8%	5.6%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.6%	3.1%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.2%	7.7%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (2.2): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M14	9M15	Y/Y Change (%)	9M14	9M15	Y/Y Change (%)
Banking Sector							
Commercial Bank of Iraq	BCOI	8,182,638	6,674,416	-18%	6,725,311	5,295,011	-21%
Union Bank of Iraq	BUOI	29,776,000	9,145,000	-69%	24,472,899	7,254,999	-70%
Industry Sector							
Al -Hilal Industries	IHLI	-5,169,139	-4,683,118	-	-4,248,516	-3,715,256	-
Hotel&Tourism Sector							
Mansour Hotel	HMAN	-431,088	330,500	-	-354,311	262,196	-
Average IQD/US\$*					1,217	1,261	4%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Telecom Sector																											
Asiacell Communications PJSC	TASC	310,000	250.0	7.89	2,445,900	1,972.5	-1.0%	-30.3%	34,946	9M15	-	8.6	10.2	22.6	-	2.6	1.9	1.3	662,170	580,505	344,709	51,066	1,896,231	1,936,712	1,876,403	1,927,469	-
Al Khatem Telecom	TZNI	1,829,783	1,475.6	3.11	5,690,624	4,589.2	-9.9%	-	1,758	6M15	-	-	-	33.3	-	-	-	2.3	-	-	299,659	69,929	-	2,102,044	2,401,703	2,471,671	-
Total		2,139,783	1,726		8,136,524	6,561.7			36,704													1,896,231	4,038,756	4,278,106	4,399,140		
Banking Sector																											
Ashur International Bank	BASH	250,000	201.6	0.47	117,500	94.8	4.4%	-49.5%	519	9M15	8.4	9.9	24.1	27.4	0.8	0.7	0.9	0.4	19,796	19,186	13,367	15,721	170,524	230,926	269,274	271,905	-
Babylon Bank	BBAY	250,000	201.6	0.33	82,500	66.5	3.1%	-38.4%	46,874	9M15	23.3	29.5	14.4	19.4	1.0	0.7	0.4	0.3	5,877	4,901	5,744	287	111,969	160,932	190,145	236,578	-
Bank of Baghdad	BBOB	250,000	201.6	1.10	275,000	221.8	1.9%	-25.2%	665,210	9M15	12.6	16.1	13.9	7.7	1.5	1.8	1.3	0.9	29,638	38,797	32,847	31,498	207,253	291,262	292,419	304,298	-
Commercial Bank of Iraq	BCOI	250,000	201.6	0.45	112,500	90.7	2.3%	-27.8%	108,535	9M15	9.6	15.5	17.9	14.0	0.9	0.7	0.6	0.4	14,310	10,689	10,462	6,674	143,200	196,579	284,385	281,169	-
Dijlah & Furat Bank***	BDFD	250,000	201.6	0.32	80,000	64.5	-8.6%	-51.5%	1,334	6M15	6.0	16.8	167.6	61.0	0.4	0.8	1.4	0.6	8,390	6,440	1,138	2,253	115,418	120,638	118,239	128,038	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	201.6	0.36	90,000	72.6	-5.3%	-62.1%	176,696	9M15	19.6	10.2	11.8	9.0	2.5	1.0	0.8	0.5	19,158	19,543	13,655	9,111	127,088	168,881	180,480	192,824	-
Economy Bank	BEFI	250,000	201.6	0.72	180,000	145.2	-	-	0	3M14	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	138,692	216,051	-	230,938	Suspend/ISC
Elaf Islamic Bank***	BELF	250,000	201.6	0.40	100,000	80.6	11.1%	-55.5%	8	9M15	12.4	15.1	25.6	-	1.0	0.7	0.8	0.5	12,663	9,317	6,739	3,850	133,382	173,248	178,951	213,201	-
Gulf Commercial Bank	BGUC	300,000	241.9	0.53	159,000	128.2	3.9%	-32.9%	133,131	9M15	4.4	6.1	7.5	9.5	0.9	0.9	0.8	0.5	36,343	56,027	42,753	17,207	149,088	303,984	345,974	328,960	-
Investment Bank of Iraq	BIBI	250,000	201.6	0.63	157,500	127.0	3.3%	-31.5%	23,119	9M15	113.2	9.0	8.7	11.8	1.3	1.3	0.9	0.5	3,417	31,540	34,842	15,807	118,558	186,357	283,749	297,200	-
Iraqi Islamic Bank	BIIB	250,000	201.6	0.52	130,000	104.8	-1.9%	-45.3%	8,792	9M15	8.3	9.4	35.8	33.7	1.1	1.1	0.9	0.5	26,720	33,385	8,547	5,555	175,494	231,727	263,857	271,242	-
Iraqi Middle East Bank	BIME	250,000	201.6	0.49	122,500	98.8	2.1%	-18.3%	169,559	9M15	9.0	11.5	41.6	12.5	1.2	1.2	0.5	0.4	28,588	24,468	4,291	11,471	187,746	202,780	307,074	283,194	-
Kurdistan Int. Bank	BKUI	400,000	322.6	1.52	608,000	490.3	8.6%	-20.0%	449	9M15	18.5	18.4	20.1	13.8	1.6	1.6	1.6	1.2	40,056	42,783	44,388	44,559	390,065	426,431	464,161	508,719	-
Mosul Bank	BMFI	252,500	203.6	0.29	73,225	59.1	-	-60.3%	57,151	9M15	10.6	5.7	101.2	-	0.8	0.8	0.7	0.3	19,130	45,517	2,171	3,314	222,430	261,119	262,940	266,253	-
Al-Mansour Bank	BMNS	250,000	201.6	0.87	217,500	175.4	10.1%	10.1%	29,826	9M15	24.9	17.2	12.4	10.8	1.2	1.6	0.7	0.8	13,892	30,001	20,596	18,124	250,420	280,106	281,792	285,816	-
National Islamic Bank	BNAI	251,000	202.4	1.00	251,000	202.4	-	-	0	9M15	-	-	-	15.9	-	-	-	0.9	32,116	39,635	37,172	20,928	177,201	285,821	285,461	281,289	-
National Bank of Iraq	BNOI	250,000	201.6	0.50	125,000	100.8	-9.1%	-43.2%	698	9M15	8.3	14.8	31.9	-	0.8	1.2	0.9	0.5	18,196	16,610	9,076	4,909	154,664	168,480	263,429	261,494	-
North Bank	BNOR	300,000	241.9	0.29	87,000	70.2	3.6%	-72.4%	76,672	9M15	9.4	13.8	16.9	15.1	1.9	1.7	0.9	0.3	68,813	49,118	23,747	5,418	275,375	315,484	334,504	344,238	-
Credit Bank of Iraq	BROI	250,000	201.6	0.61	152,500	123.0	7.0%	-41.9%	43,516	9M15	15.4	52.2	19.5	10.8	2.0	3.1	0.9	0.5	25,280	13,746	16,016	10,200	175,547	197,079	290,171	302,944	-
Sumer Commercial Bank	BSUC	250,000	201.6	0.95	237,500	191.5	-	-5.0%	71,219	9M15	131.7	147.3	108.4	87.3	1.0	1.3	1.0	0.9	1,380	1,989	2,714	4,218	158,735	196,801	260,508	264,071	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	212.9	0.70	184,800	149.0	-	-	0	9M15	-	-	-	11.8	-	-	-	0.7	452	2,050	-	13,757	66,261	68,380	216,510	280,267	-
United Bank	BUND	300,000	241.9	0.42	126,000	101.6	-	-40.8%	36,957	9M15	8.7	11.7	9.8	-	1.5	1.0	0.7	0.4	55,818	37,059	26,334	24,520	310,265	338,833	316,915	337,435	Suspend/GA
Union Bank	BUOI	252,000	203.2	0.74	186,480	150.4	-	-20.4%	698	9M15	5.7	7.9	16.4	-	0.9	1.6	0.9	0.7	22,008	52,943	18,636	9,145	120,405	215,426	271,691	280,835	-
Total		6,069,500	4,894.8		3,855,505	3,109.3			1,650,960													4,079,780	5,237,324	5,962,630	6,452,907		
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.9	1.80	1,944	1.6	5.9%	5.9%	5,395	9M15	-	73.1	-	-	4.1	2.6	1.7	1.9	6	40	-	-72	550	1,130	1,087	1,015	-
Baghdad Soft Drinks	IBSD	133,000	107.3	2.02	268,660	216.7	12.2%	-10.6%	413,776	9M15	11.6	18.5	15.2	9.5	1.2	2.3	1.6	1.3	19,518	24,043	22,011	24,209	167,198	175,717	189,327	212,653	-
Electronic Industries	IELI	18,000	14.5	1.01	18,180	14.7	-	-36.9%	0	9M15	-	-	-	-	0.7	1.0	1.3	0.9	-1,209	-6,497	-	-2,517	31,692	25,249	22,706	20,189	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.51	4,711	3.8	-	-15.2%	0	9M13	49.3	-	-	87.4	3.1	-	-	1.6	209	-	-	40	2,898	-	-	2,896	Suspend/ISC
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	20.4	-	-	-	0.5	-	-	0.6	49	-	-	-27	1,891	-	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	10.0	0.49	6,064	4.9	28.9%	-26.9%	15,838	9M15	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-4,683	-3,206	-7,591	-4,441	-6,352	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.1	0.37	2,808	2.3	-	-17.8%	0	6M15	-	-	-	-	6.4	-	-	-	-1,341	-1,693	-1,311	-335	1,074	-608	-1,910	-2,375	-
Iraqi Date Processing&Mark.	IDP	17,250	13.9	1.30	22,425	18.1	4.0%	2.4%	42,760	6M15	21.8	-	-	-	-	1.0	1.1	1.1	1,036	-364	81	4	-	18,709	19,347	20,110	-
Iraqi Engineering Works	IIEW	1,500	1.2	0.70	1,050	0.8	-	-22.2%	0	9M15	-	-	-	-	2.3	1.3	0.8	0.7	6	3	-168	-158	1,577	1,857	1,699	1,613	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.00	2,000	1.6	-	-	5,261	9M15	12.6	11.2	12.7	13.8	1.2	1.0	1.0	1.0	195	199	191	276	1,934	2,006	2,060	2,060	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.41	1,551	1.3	-	-38.7%	0	9M13	-	-	-	37.9	1.6	-	-	1.2	-104	-	-	88	1,298	-	-	1,298	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	4.8	1.11	6,593	5.3	-	-4.6%	0	6M15	13.9	21.6	-	-	2.5	2.1	-	1.1	1,112	704	-	-30	5,758	6,386	-	6,110	Suspend/ISC

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	
Industry Sector (Cont.)																											
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	0.85	5,499	4.4	6.3%	1.2%	9,754	9M15	23.7	22.0	14.5	7.9	2.0	0.8	0.7	0.7	373	298	423	619	3,894	7,394	7,272	7,977	-
Modern Chemical Industries(NR)	IMCI	180	0.1	77.00	13,860	11.2	-	28.3%	0	9M15	60.9	27.6	35.6	-	1.1	1.1	2.1	2.7	104	219	345	-49	4,850	5,026	5,265	5,075	-
Modern Construction Mat.	IMCM	5,371	4.3	0.47	2,524	2.0	-	-16.1%	0	9M13	31.2	-	-	-	1.0	-	-	0.5	164	-	-	1	4,686	-	-	4,687	Suspend/ISC
Metallic Ind. and Bicycles	IMB	7,500	6.0	0.73	5,475	4.4	7.4%	15.9%	219	9M15	-	-	-	-	2.3	2.3	2.7	-	-711	-1,849	-1,199	-1,302	4,232	2,938	1,768	-42	-
Modern Sewing	IMOS	1,000	0.8	3.00	3,000	2.4	11.1%	-4.8%	6,446	9M15	-	22.7	26.8	20.3	4.0	2.8	3.0	2.9	3	116	139	78	798	914	1,035	1,036	-
Modern Paint Industries	IMPI	9,214	7.4	1.25	11,517	9.3	-	-17.2%	0	6M15	-	-	-	-	2.2	1.3	-	2.1	-1,020	-1,286	-	-507	9,510	8,242	-	5,470	Suspend/ISC
National Chemical Industries	INCP	15,188	12.2	0.62	9,416	7.6	19.2%	-27.1%	130,595	6M15	-	-	-	-	1.7	1.5	2.2	2.0	-2,583	-1,025	-2,744	-1,121	8,430	8,634	5,944	4,823	-
North Soft Drinks	INSD	41,438	33.4	0.35	14,503	11.7	-	-	0	3M13	-	-	-	-	0.5	-	-	0.4	47	-	-	-76	37,731	-	-	37,654	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1.3	6.49	10,341	8.3	13.9%	-23.2%	24,426	6M15	-	-	-	-	7.0	5.2	7.8	5.7	41	5	-139	-45	1,497	1,547	1,728	1,807	-
The Light Industries	ITLI	16,800	13.5	0.57	9,576	7.7	18.8%	-14.9%	21,076	9M15	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-3,011	-3,985	-8,837	-13,967	-	-
Total		307,467	248.0		422,832	341.0			675,546														284,307	248,714	238,921	329,657	
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	5.25	1,976	1.6	13.6%	-14.8%	1,288	3M14	96.0	-	-	4.5	15.9	16.4	-	8.8	41	-25	-	110	248	232	-	224	-
Baghdad Hotel	HBAG	3,844	3.1	7.25	27,869	22.5	-	-33.2%	1,445	9M15	-	47.3	45.8	10.8	11.3	11.4	9.0	6.6	-337	1,123	1,212	2,386	2,919	3,869	4,628	4,235	-
Babylon Hotel	HBAY	2,000	1.6	39.05	78,100	63.0	1.4%	-28.1%	141,412	9M15	-	-	-	-	-	-	-	-	12	5	9	116	167	174	192	204	-
Ishtar Hotels***	HISH	3,500	2.8	13.50	47,250	38.1	3.8%	-20.3%	21,733	6M15	19.2	28.1	32.5	40.6	17.5	12.8	9.6	8.3	2,147	1,983	1,824	-315	2,362	4,341	6,165	5,720	-
Karbala Hotels	HKAR	5,000	4.0	1.52	7,600	6.1	-1.9%	-5.0%	1,976	9M15	-	35.4	57.6	38.5	6.1	1.2	1.4	1.3	-47	199	157	-8	2,050	5,629	5,768	5,796	-
Mansour Hotel	HMAN	2,923	2.4	16.25	47,499	38.3	1.6%	-34.6%	29,734	9M15	-	-	-	67.3	44.0	42.3	51.5	35.5	-1,590	-953	-55	331	2,326	1,923	1,411	1,337	-
National for Tourist Invest.***	HNTI	6,253	5.0	9.65	60,343	48.7	3.2%	-40.0%	7,036	9M15	51.6	60.8	132.0	124.7	10.9	9.5	13.7	7.6	1,370	1,180	762	611	6,261	7,452	7,329	7,978	-
Palestine Hotel	HPAL	4,470	3.6	10.00	44,700	36.0	-2.0%	-39.4%	52,732	9M15	-	31.1	22.0	23.0	41.0	17.6	9.4	4.5	-163	2,508	3,356	1,957	1,901	4,435	7,818	9,955	-
Al-Sadeer Hotel	HSAD	1,239	1.0	21.25	26,329	21.2	-	-24.1%	0	9M15	-	-	-	-	22.6	22.8	-	25.8	-447	-37	-	0	957	1,019	-	1,021	Suspend/ISC
Mosul Dam Tourist Village	HTVM	240	0.2	3.87	929	0.7	20.9%	-32.6%	546	3M14	12.1	-	-	25.9	-	-	-	-	111	4	-	9	-572	-478	-	-9	-
Total		29,846	24.1		342,594	276.3			257,900														18,622	28,596	33,310	36,461	
Services Sector																											
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.6	0.45	3,132	2.5	-	-35.7%	0	9M15	-	-	-	-	2.9	1.0	0.7	0.5	-17	-98	-47	-44	6,943	6,846	6,802	6,802	-
AL-Badia for General Trans	SBAG	2,200	1.8	1.06	2,332	1.9	6.0%	-27.9%	4,830	9M15	75.8	-	-	-	2.3	2.1	0.9	0.6	159	-262	-353	-281	4,235	3,975	3,628	3,686	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	-	-	-	4.9	-	-	-	1.0	-	-	-	279	-	-	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	15.50	15,500	12.5	3.3%	-42.8%	3,413	9M15	48.7	24.3	115.7	18.8	12.7	12.2	17.2	6.2	173	684	238	896	660	1,358	1,597	2,494	-
Iraqi for General Transp.***	SIGT	3,900	3.1	1.64	6,396	5.2	-	-77.3%	0	6M15	-	-	-	-	2.1	2.1	-	-	-291	-435	-	-120	5,180	5,143	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.3	1.28	17,920	14.5	-1.5%	-15.8%	28,200	9M15	37.3	-	-	-	2.7	1.6	1.3	1.1	1,735	-1,257	-1,609	882	20,089	18,747	15,867	15,846	-
Kharkh Tour Amuzement City	SKTA	1,000	0.8	5.61	5,610	4.5	0.2%	-38.5%	23,673	9M15	15.1	16.3	51.7	51.0	5.5	4.5	11.5	4.6	173	199	167	-23	459	633	750	1,227	-
Al-Mosul for Funtairs	SMOF	400	0.3	14.52	5,808	4.7	-	-	0	3M14	10.7	-	-	5.0	3.9	-	-	2.5	674	-	-	290	1,822	-	-	2,369	Suspend/ISC
Mamoura Real-estate Inv.	SMRI	19,200	15.5	3.75	72,000	58.1	-1.1%	-12.0%	78,480	9M15	137.9	-	84.8	82.0	4.2	3.9	4.3	3.9	419	223	950	-142	13,716	16,072	18,558	18,558	-
AL-Nukhba for Construction	SNUC	2,066	1.7	0.65	1,343	1.1	-5.8%	-26.1%	271	9M15	-	100.8	36.0	-	-	0.7	0.5	0.5	-84	19	42	-28	-	2,535	2,575	2,576	-
Total		51,806	41.8		131,866	106.3			138,867														53,104	55,310	49,776	55,316	

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Agriculture Sector																											
AI-Ahlyia for Agricultural Prod.	AAHP	575	0.5	1.10	633	0.5	-1.8%	-	698	6M15	59.4	-	28.8	5.5	2.6	3.2	2.9	2.1	9	-10	22	87	206	196	218	305	-
Iraqi Agr. Prod. Mark. Meat***	AIPM	5,000	4.0	4.15	20,750	16.7	18.9%	-36.2%	18,671	6M15	100.5	89.7	-	53.1	5.8	4.9	5.3	3.1	434	454	174	-8	6,518	7,124	6,729	6,685	-
Iraqi Agricultural Products	AIRP	360	0.3	7.50	2,700	2.2	-	-30.9%	0	9M15	20.8	25.6	15.8	51.5	3.1	3.9	1.6	1.1	198	220	305	-174	1,145	1,239	2,608	2,447	-
Iraqi for Seed Production	AISP	7,500	6.0	5.75	43,125	34.8	-0.3%	36.7%	33,371	FY13	7.4	3.7	-	4.6	1.9	2.3	-	2.8	2,305	9,318	-	9,318	8,862	15,209	-	15,209	-
Modern Animal & Agr. Production	AMAP	3,906	3.2	0.51	1,992	1.6	-7.3%	-23.1%	3,784	9M15	11.2	21.1	31.9	19.8	1.4	0.7	0.6	0.5	292	145	81	-41	2,409	4,372	4,455	4,411	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.00	2,100	1.7	-	-6.7%	0	6M15	31.3	35.7	15.1	17.6	3.3	2.5	1.5	1.3	182	126	182	22	1,452	1,487	1,576	1,593	-
Total		17,641	14.2		71,300	57.5			56,524														20,592	29,628	15,585	30,650	
Insurance Sector																											
AHliya For Insurance	NAHF	2,500	2.0	0.50	1,250	1.0	-	-47.4%	0	9M15	10.0	7.0	-	-	0.8	0.7	0.8	0.4	227	357	-207	114	2,815	3,144	2,933	3,404	-
Al-Ameen for Insurance***	NAME	5,000	4.0	0.83	4,150	3.3	-	-29.0%	0	9M15	7.8	6.1	10.0	11.9	0.8	1.1	1.1	1.0	268	776	501	313	2,677	3,541	3,902	4,215	-
Dar Al-Salam for Insurance	NDSA	3,509	2.8	1.12	3,930	3.2	-	-35.5%	0	9M15	20.1	20.5	16.7	12.6	1.3	1.5	1.2	0.8	280	363	391	441	3,838	4,199	4,499	5,090	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.40	2,000	1.6	5.3%	-54.3%	78	9M15	26.1	41.1	58.1	-	0.9	0.6	2.0	1.0	71	31	88	21	2,161	2,194	2,242	1,953	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.64	3,200	2.6	-	-39.0%	0	9M15	3.3	3.3	15.1	10.9	0.8	0.6	0.9	0.5	1,202	1,228	409	752	4,311	5,425	5,748	6,500	-
Total		21,009	16.9		14,530	11.7			78														15,802	18,504	19,324	21,162	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.60	1,600	1.3	8.1%	-20.0%	8	9M15	-	-	-	-	0.7	2.3	2.5	2.0	-71	-10	-135	-8	669	662	800	802	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.6	-	-	0	9M15	26.3	51.9	-	-	0.6	0.6	0.6	0.6	41	20	-31	-27	1,505	1,430	1,417	1,390	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.6	0.38	2,660	2.1	-	-	0	FY14	-	-	-	-	0.3	0.4	0.4	0.4	-348	-341	-128	-128	7,077	6,736	6,608	6,608	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M15	2.7	189.6	-	-	0.7	0.9	1.0	1.0	367	6	-55	-4	1,236	1,125	1,033	1,027	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-25.2%	0	9M15	88.0	31.1	-	-	1.4	1.4	1.3	1.0	42	113	-355	-77	2,268	2,184	1,829	1,753	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.63	725	0.6	-	-10.0%	0	9M15	-	40.7	49.6	-	-	0.9	0.6	0.6	8	33	19	-52	-	1,303	1,313	1,311	-
Total		13,150	10.6		8,565	6.9			8														12,755	13,441	13,000	12,889	
Money Transfer Sector																											
Al-Harir for Money Transfer***	MTAH	45,000	36.3	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	49	114	146	-	15,228	15,374	30,469	-
Al-Taif Money Transfer(NR)	MTAI	38,000	30.6	3.18	120,840	97.5	-	-	0	6M15	-	-	-	-	-	-	-	-	186	533	516	-	25,500	39,182	46,445	-	
Al Muhej Money Transfer(NR)	MTAM	15,000	12.1	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	189	46	195	-	15,230	15,272	45,425	-
Al-Iraqia For Money Transfer(NR)	MTIR	45,000	36.3	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	78	275	326	-	15,133	15,367	21,861	-
Al-Manafaa Company for Money Transfer(NR)	MTMA	25,000	20.2	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	3	-35	-35	-	15,018	14,983	14,983	Suspend/ISC
Mouta for Remittance(NR)	MTMO	25,000	20.2	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	45	-58	-58	-	15,207	15,149	15,149	Suspend/ISC
Al-Motaman For Money Transfer(NR)	MTMT	15,000	12.1	1.00	15,000	12.1	-	-	0	6M15	-	-	-	-	-	-	-	-	-	27	-14	-87	-	10,109	15,099	15,012	Suspend/ISC
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	25,000	20.2	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	86	69	31	-	15,311	25,379	30,410	-
Al-Noor For Money Transfer*** (NR)	MTNN	45,000	36.3	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	-7	62	362	-	10,212	20,287	33,649	-
Nobles for Money Transfer(NR)	MTNO	20,000	16.1	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	343	148	259	-	10,477	20,602	30,907	Suspend/ISC
Al-Rabita Almalia for Money Tr. (NR)	MTRA	16,000	12.9	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	19	8	-4	-	15,111	15,117	45,113	Suspend/ISC
Sama Baghdad Finance Transfer(NR)	MTSB	15,000	12.1	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	197	90	600	-	15,247	15,327	30,918	-
United Arab Money Transfer(NR)	MTUA	45,000	36.3	1.00	45,000	36.3	-	-	0	9M15	-	-	-	-	-	-	-	-	-	68	140	123	-	46,050	46,169	46,291	-
Al-Waael for Money Transfer(NR)	MTWA	45,000	36.3	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	96	80	159	-	10,119	15,199	-	-
Total		419,000	302		180,840	146			0														0	233,951	288,507	406,633	
Grand Total		9,069,201	7,278		13,164,555	10,617			2,816,588														6,381,193	9,904,224	10,899,158	11,744,814	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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