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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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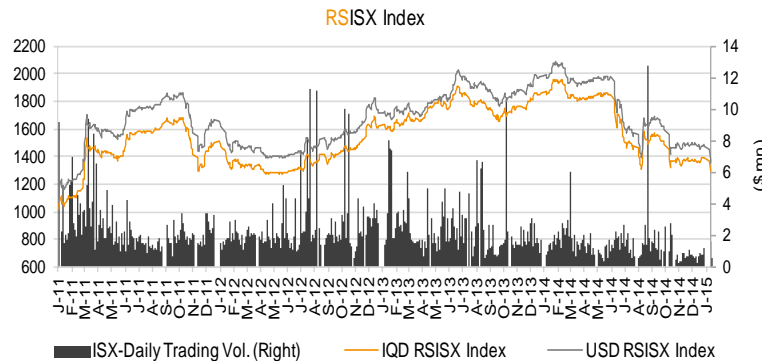
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

Daily Value Traded

IQD774,857,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1297	0.2%	-6.9%
USD RSISX	1357	-0.9%	-8.4%

News from Iraq

Politics

- The Iraqi -Lebanese Mutual Committee resumed meetings after a 16 year stoppage to discuss the means of activating investments in both countries. The Iraqi Ambassador to Lebanon, Raad al-Alousi, said during the meeting "The relations between Iraq and Lebanon are deep- rooted and we should appreciate this meeting which came after the last meeting of the committee in 1999." (Iraqi News)
- The Minister of Defense, Khalid al-Ubaidi hosted the Adviser of the US Presidential Delegation of the Coalition Forces, General Dan Allen and his accompanying delegation in Baghdad on Tuesday. The Ministry of Defense declared in a statement "The two sides discussed the means of promoting bilateral relation in favor of both countries. The meeting tackled the recent developments in combating terrorism forces represented by what is so called the IS." (Iraqi News)
- Sweden's Minister for Foreign Affairs, Margot Wallstrom received Minister Falah Mustafa, Head of the KRG Foreign Relations, on Monday to discuss bilateral ties and latest humanitarian and security developments in Kurdistan and the wider region. (Iraq Business News)
- The deputy of the security committee in Salah Ed Din province Khaled al-Khazraji announced on Tuesday that, 300 volunteers from the province have finished their training and are now ready to battle IS. (Iraqi News)

Economics

- The President, Fuad Masoum, and the parliament Speaker, Saleem al-Jobouri, assured the importance of endorsing 2015 Budget law. A Presidential statement cited "Masoum visited Jobouri at the parliament building where the two sides assured the importance of expediting the endorsement of 2015 Budget law and holding the meeting of the three Presidencies." (Iraqi News)
- The Governor of Diwaniya province, Ammar al-Madani declared to sign a contract to establish Diwaniya Airport next week. Madani reported in a statement "The Local Government of Diwaniya province will conclude the contract with Nasir Kuwaiti Company to establish a commercial airport in the province." (Iraqi News)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi For Tufted Carpets	IITC	4.010	9.9%	2.1
Fallujah Construction Materials	IFCM	1.680	7.7%	1.0
Al-Ameen Estate Investment	SAEI	0.850	6.3%	0.1
Baghdad for Packing Materials	IBPM	2.000	5.3%	0.1
AL- Kindi for Prod. of Veterinary	IKLV	1.220	4.3%	2.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	20.340	-10.0%	78.3
Ashur Bank	BASH	0.860	-9.5%	1.4
Al-Khazer for Construction Materials	IKHC	2.000	-9.1%	0.2
National Chemical Industries	INCP	0.710	-7.8%	0.5
Baghdad Hotel	HBAG	10.100	-6.9%	0.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	174.5	140.7	22.5%
North Bank	BNOR	103.1	83.1	13.3%
Kharkh Tour Amusement City	SKTA	97.1	78.3	12.5%
Gulf Commercial Bank	BGUC	93.5	75.4	12.1%
Iraqi Middle East Inv. Bank	BIME	63.0	50.8	8.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	2.5	2.0	0.3%
Banking Sector	542.4	437.4	70.0%
Industry Sector	29.8	24.1	3.9%
Hotels & Tourism Sec.	34.6	27.9	4.5%
Services Sector	155.0	125.0	20.0%
Agriculture Sector	9.2	7.4	1.2%
Insurance Sector	1.2	1.0	0.2%
Investment Sector	-	-	-
Total	774.9	624.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,297 (+0.2%) / \$1,357 (-0.9%)**, (-6.9% YTD and -8.4% YTD, respectively).

The number of traded shares was **0.6bn** and the trading volume was **IQD0.8bn (\$0.6mn)**.

18 out of **44** traded listed stocks' price increased while the prices of **17** stocks decreased, and the price of remaining **9** stocks haven't changed.

Non Iraqis executed 77 transactions in this session:

Buy: **14** transactions in **3** companies operating in banking, industry and hotel&tourism sectors.

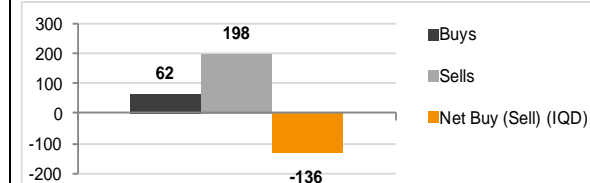
Sells: **63** transactions in **6** companies operating in banking, industry and services sectors.

Net sales: **IQD136mn (\$109K)**. Share in total trading volume: **16.8%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	12.00	12.00	12.00	0.0%	12.00	12.00	2	0	3	8.3	2,613.0	9M14	8.5	1.8
Telecom Sector Total								2	0	3		2,613.0			
Banking Sector															
Ashur International Bank	BASH	0.86	0.86	0.95	-9.5%	0.86	0.86	2	2	2	1.7	173.4	9M14	11.1	0.8
Babylon Bank	BBAY	0.38	0.38	0.37	2.7%	0.38	0.37	5	6	2	6.2	54.8	9M14	-	0.4
Bank of Baghdad	BBOB	1.39	1.41	1.38	2.2%	1.41	1.38	77	125	174	156.0	284.3	9M14	13.9	1.1
Commercial Bank of Iraq	BCOI	-	no trade	0.66	-	-	-	-	-	-	12.0	133.1	9M14	21.9	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.64	-	-	-	-	-	-	122.5	129.0	9M14	-	1.3
Dar Es Salaam Inv. Bank	BDSI	0.86	0.86	0.85	1.2%	0.86	0.86	2	1	1	10.4	104.0	9M14	11.5	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank	BELF	0.71	0.72	0.70	2.9%	0.72	0.71	4	7	5	0.3	88.3	9M14	9.3	0.6
Gulf Commercial Bank	BGUC	0.84	0.84	0.83	1.2%	0.85	0.84	37	111	93	97.9	203.2	9M14	5.4	0.7
Investment Bank of Iraq	BIBI	0.97	0.97	0.97	0.0%	0.97	0.97	5	10	10	35.1	195.6	9M14	6.4	0.9
Iraqi Islamic Bank	BIIB	-	no trade	0.91	-	-	-	-	-	-	219.7	183.5	9M14	17.6	0.9
Iraqi Middle East Bank	BIME	0.60	0.59	0.60	-1.7%	0.60	0.59	45	106	63	47.8	119.0	9M14	32.5	0.5
Kurdistan Int. Bank	BKUI	1.89	1.90	1.88	1.1%	1.90	1.89	9	24	45	17.8	612.9	9M14	21.9	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	148.6	9M14	9.6	0.7
Al-Mansour Bank	BMNS	0.79	0.80	0.77	3.9%	0.80	0.79	10	20	16	41.0	161.3	9M14	12.5	0.7
National Bank of Iraq	BNOI	-	no trade	0.90	-	-	-	-	-	-	2.4	181.5	9M14	16.7	0.8
North Bank	BNOR	0.99	1.00	1.00	0.0%	1.00	0.99	28	103	103	72.4	241.9	9M14	17.0	0.9
Credit Bank of Iraq	BROI	1.00	1.00	0.99	1.0%	1.00	1.00	2	5	5	15.4	201.6	9M14	19.6	0.9
Sumer Commercial Bank	BSUC	-	no trade	1.00	-	-	-	-	-	-	74.6	201.6	9M14	89.9	1.0
United Bank	BUND	0.69	0.70	0.68	2.9%	0.70	0.69	11	23	16	14.2	169.4	9M14	3.7	0.5
Union Bank	BUOI	0.90	0.90	0.90	0.0%	0.90	0.90	5	8	7	8.3	182.9	9M14	7.5	0.8
Banking Sector Total								242	551	542		3,914.9			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.95	2.00	1.90	5.3%	2.00	1.95	2	0	0	0.1	1.7	9M14	-	2.0
Baghdad Soft Drinks	IBSD	2.06	2.05	2.09	-1.9%	2.06	2.05	29	10	20	53.9	219.9	9M14	13.1	1.5
Electronic Industries	IELI	-	Suspend/ISC	1.60	-	-	-	-	-	-	1.8	23.2	3M14	-	1.2
Fallujah for Construction Mat.	IFCM	1.68	1.68	1.56	7.7%	1.68	1.65	4	1	1	1.2	4.2	9M13	97.2	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.70	-	-	-	-	-	-	1.0	7.0	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.45	-	-	-	-	-	-	0.2	2.8	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.22	1.21	1.22	-0.8%	1.22	1.21	7	2	2	14.0	16.8	9M14	-	1.2
Iraqi Engineering Works	IIEW	-	no trade	0.85	-	-	-	-	-	-	0.1	1.0	9M14	-	0.7
Iraqi For Tufted Carpets	IITC	3.65	4.01	3.65	9.9%	4.01	3.65	8	1	3	0.2	1.6	9M14	4.9	1.0
Al -Khazer for Construction M.	IKHC	2.00	2.00	2.20	-9.1%	2.00	2.00	2	0	0	0.0	1.8	9M13	18.7	1.7
AL- Kindi of Veterinary Vac.	IKLV	1.20	1.22	1.17	4.3%	1.22	1.20	5	2	2	7.7	5.3	9M14	49.2	1.0
Al-Mansour Pharma. Ind.	IMAP	0.78	0.78	0.76	2.6%	0.78	0.78	1	0	0	3.3	4.1	9M14	12.6	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	60.50	-	-	-	-	-	-	0.0	8.8	9M14	31.1	2.1
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.4	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.63	-	-	-	-	-	-	0.2	3.8	9M14	-	2.0
Modern Sewing	IMOS	2.95	2.95	3.00	-1.7%	2.95	2.95	1	0	0	0.3	2.1	9M14	41.7	2.9
Modern Paint Industries	IMPI	1.42	1.42	1.45	-2.1%	1.42	1.42	1	0	0	3.2	10.6	3M14	-	1.7
National Chemical Industries	INCP	0.74	0.71	0.77	-7.8%	0.74	0.71	3	1	1	1.5	8.7	3M14	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	8.25	-	-	-	-	-	-	1.2	10.6	9M14	-	8.4
The Light Industries	ITLI	0.57	0.57	0.57	0.0%	0.57	0.57	2	1	0	3.7	7.7	9M14	-	-
Industry Sector Total								65	17	30		356.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	6.16	-	-	-	-	-	-	0.1	1.9	3M14	5.3	10.4
Baghdad Hotel	HBAG	10.10	10.10	10.85	-6.9%	10.10	10.10	1	0	1	1.5	31.3	9M14	40.6	10.0
Babylon Hotel	HBAY	78.00	78.00	80.00	-2.5%	78.00	78.00	1	0	23	3.5	84.9	9M14	-	-
Ishtar Hotels***	HISH	32.67	30.00	29.70	1.0%	32.67	30.00	2	0	3	7.5	54.4	9M14	97.3	11.5
Karbala Hotels	HKAR	-	no trade	1.55	-	-	-	-	-	-	4.0	6.3	9M14	-	1.4
Mansour Hotel	HMAN	-	no trade	25.00	-	-	-	-	-	-	5.4	58.9	FY13	-	38.0
National for Tourist Invest.	HNTI	-	no trade	18.00	-	-	-	-	-	-	5.0	78.9	9M14	82.5	11.7
Palestine Hotel	HPAL	15.30	15.25	15.25	0.0%	15.30	15.25	7	0	7	20.0	55.0	9M14	15.2	8.7
Al-Sadeer Hotel	HSAD	-	no trade	25.00	-	-	-	-	-	-	1.9	25.0	9M14	85.8	24.0
Mosul Dam Tourist Village	HTVM	-	no trade	5.31	-	-	-	-	-	-	1.0	1.0	FY13	-	-
Hotel&Tourism Sector Total								11	1	35		397.6			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.85	0.85	0.80	6.3%	0.85	0.85	1	0	0	0.1	4.8	9M14	-	0.9
AL-Badia for General Trans	SBAG	-	Suspend/ISC	1.44	-	-	-	-	-	-	2.7	2.6	3M14	72.8	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport***	SBPT	26.00	25.90	26.00	-0.4%	26.00	25.90	2	0	1	4.1	20.9	9M14	163.6	19.1

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.45	1.44	1.45	-0.7%	1.45	1.44	11	12	18	9.9	16.3	9M14	179.9	1.0
Kharkh Tour Amuzement City	SKTA	23.50	20.34	22.60	-10.0%	24.00	20.34	78	5	97	7.3	8.2	9M14	-	15.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.2	4.7	9M13	6.0	2.3
Mamoura Realestate Inv.	SMRI	4.05	4.00	4.15	-3.6%	4.05	4.00	21	10	39	20.3	53.3	9M14	-	4.1
AL-Nukhba for Construction	SNUC	0.70	0.70	0.70	0.0%	0.70	0.70	1	1	0	0.0	1.1	9M14	23.6	0.6
Services Sector Total								114	27	155		121.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.30	1.25	1.25	0.0%	1.30	1.25	2	1	1	0.1	0.6	9M13	20.5	3.3
Iraqi Agr. Prod. Mark. Meat***	AIPM	7.05	7.05	7.10	-0.7%	7.05	7.05	1	0	0	1.6	25.6	9M14	172.1	4.5
Iraqi Agricultural Products	AIRP	11.35	11.35	11.35	0.0%	11.35	11.35	2	0	1	0.3	3.3	9M14	92.0	4.3
Iraqi for Seed Production	AISP	7.01	7.15	7.00	2.1%	7.15	7.01	23	1	7	5.9	29.6	3M12	-	5.8
Modern Animal & Agr. Production***	AMAP	-	no trade	0.72	-	-	-	-	-	-	0.2	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	7.50	7.50	7.75	-3.2%	7.50	7.50	1	0	0	0.2	1.8	FY12	6.7	1.6
Agriculture Sector Total								29	2	9		62.9			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	0.2	1.9	9M14	24.5	0.7
Al-Ameen for Insurance	NAME	1.45	1.48	1.50	-1.3%	1.48	1.45	2	0	0	0.3	3.6	9M14	8.5	1.1
Dar Al-Salam for Insurance	NDSA	1.95	1.95	1.91	2.1%	1.95	1.95	1	1	1	0.0	5.0	9M14	10.1	1.3
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.69	-	-	-	-	-	-	0.0	3.5	9M14	13.3	1.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.2	9M14	4.9	0.8
Insurance Sector Total								3	1	1		18.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	2.00	-	-	-	-	-	-	0.2	1.6	9M14	-	2.2
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	9M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.1	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.0	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.6	9M14	9.3	0.6
Investment Sector Total												8.3			
Grand Total								466	599	775		7,493.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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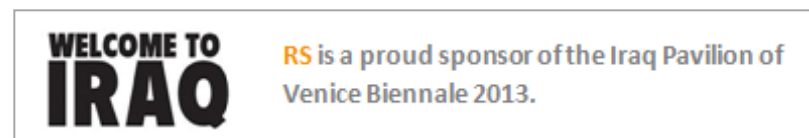
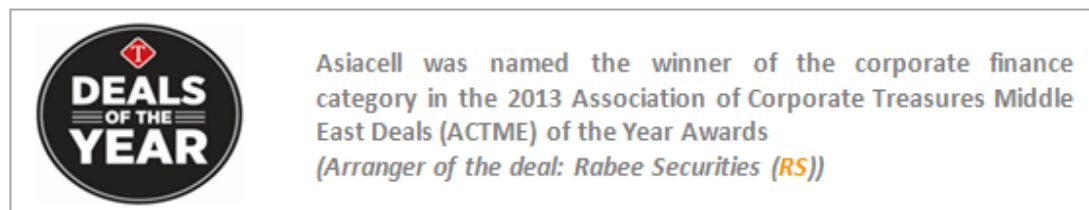
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