

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))  
Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))  
[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)  
Address: 903/14/19  
Karada  
Baghdad-Iraq  
Tel: +964 (0) 727 002 0407

[info@rs.iq](mailto:info@rs.iq)

**RS Website: RS.IQ**

**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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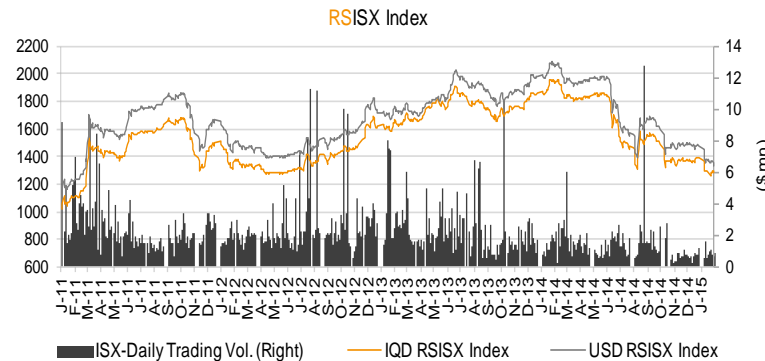
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1250)

**Daily Value Traded**

**IQD1,063,566,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1288	-0.2%	-7.5%
<b>USD RSISX</b>	1338	-1.4%	-9.7%

**News from Iraq**

**Politics**

- On Sunday, Defense Minister Khaled al-Obeidi announced that the American aircrafts will be in service in Iraq during the coming months, pointing out to the need to provide proper bases for those aircrafts. (Iraqi News)
- The parliament Speaker, Saleem al-Jobouri discussed with the Romanian Ambassador to Iraq, the bilateral relations between Iraq and Romania. (Iraqi News)

**Economics**

- OPEC oil production rose in January as record Iraqi output helped drive prices near six-year lows. Production by the Organization of Petroleum Exporting Countries climbed 483K bpd to 30.9mn a day this month, led by gains in Iraq, Saudi Arabia and Angola, according to a Bloomberg survey of oil companies, producers and analysts. (Iraq Directory)
- Work is under way to restore and rehabilitate Mosul Dam in Ninawa province following its recapture from the IS, the Iraqi government said last week. The dam, the biggest in the country, provides electricity to more than 1 million people and suffered serious damage when IS seized it, officials say. Supported by international coalition airplanes, Iraqi army and Kurdish forces regained control of the dam and surrounding towns in August. (Iraq Directory)

**ISX - Company Announcements**

- The Central Bank of Iraq (CBI) announced that according to its tasks and responsibilities in supporting and developing the Iraqi economy, CBI made several decisions: 1) Approving appointment of a representative of the private banks in the Board of directors of the CBI. 2) Approving to cover the banks' accounts abroad with the US dollar to meet clients' imports and other necessities without the need to participate the currency auctions in the CBI. The CBI will control those operations through a simplified and transparent mechanism. The CBI will develop a plan to improve the capacities and capabilities to activate the letters of credit instead of the current method and coordination with banks. 3) Expediting the legislation of the Deposit Insurance Act. 4) Recommending the government and the state's institutions to accept checks issued by private banks as well as the receipt of taxes and fees for the government. 5) Forming a committee to restructure the interest ratio to expand the provision of credit and liquidity.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	5.500	10.0%	0.8
Modern Sewing	IMOS	3.380	9.0%	2.0
Al-Ahlyia for Agricultural Prod.	AAHP	1.230	8.8%	0.8
Al-Sadeer Hotel	HSAD	23.000	8.3%	1.1
Iraqi Date Processing & Marketing	IIDP	1.620	5.9%	39.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	2.280	-20.0%	0.0
Iraqi Agr. Products Mark. Meat	AIPM	5.410	-9.8%	3.5
Kharkh Tour Amusement City	SKTA	11.530	-6.3%	30.0
AL-Badia for General Trans	SBAG	1.250	-3.8%	5.4
Electronic Industries	IELI	1.450	-3.3%	4.6

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	364.9	291.9	34.3%
Ishtar Hotels	HISH	122.5	98.0	11.5%
Mansour Bank	BMNS	92.8	74.3	8.7%
Bank of Baghdad	BBOB	83.2	66.6	7.8%
Iraqi Date Processing&Marketin.	IIDP	48.8	39.0	4.6%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	30.8	24.6	2.9%
Banking Sector	670.2	536.1	63.0%
Industry Sector	116.0	92.8	10.9%
Hotels & Tourism Sec.	140.0	112.0	13.2%
Services Sector	70.4	56.4	6.6%
Agriculture Sector	33.5	26.8	3.1%
Insurance Sector	2.7	2.2	0.3%
Investment Sector	0.0	0.0	0.0%
<b>Total</b>	<b>1,063.6</b>	<b>850.9</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,288 (-0.2%) / \$1,338, (-1.4%) (-7.5% YTD and -9.7% YTD, respectively).**

The number of traded shares was **0.9bn** and the trading volume was **IQD1.1bn (\$0.9mn).**

**12** out of **44** traded listed stocks' price increased while the prices of **18** stocks decreased, and the price of remaining **14** stocks haven't changed.

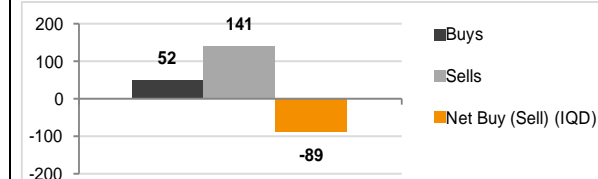
#### Non Iraqis executed 47 transactions in this session:

Buy: **18** transactions in **3** companies operating in banking, industry and services sectors.

Sells: **29** transactions in **4** companies operating in telecom, banking, hotel&tourism and services sectors.

Net sales: **IQD89mn (\$71K).** Share in total trading volume: **9.0%**

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	11.20	11.40	11.40	0.0%	11.50	11.20	9	3	31	6.8	2,462.5	9M14	8.0	1.7
<b>Telecom Sector Total</b>								<b>9</b>	<b>3</b>	<b>31</b>		<b>2,462.5</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.81	0.80	0.81	-1.2%	0.81	0.80	3	1	1	1.6	160.0	9M14	10.3	0.7
Babylon Bank	BBAY	0.37	0.37	0.38	-2.6%	0.37	0.37	6	6	2	5.6	52.9	9M14	-	0.4
Bank of Baghdad	BBOB	1.38	1.37	1.39	-1.4%	1.38	1.37	18	61	83	144.1	274.0	FY14	12.6	1.2
Commercial Bank of Iraq	BCOI	0.59	0.59	0.59	0.0%	0.59	0.59	11	12	7	10.4	118.0	9M14	19.5	0.5
Dijlah & Furat Bank***	BDFD	-	no trade	0.63	-	-	-	-	-	-	111.1	126.0	9M14	-	1.3
Dar Es Salaam Inv. Bank	BDSI	0.84	0.85	0.85	0.0%	0.85	0.84	6	4	3	9.6	102.0	9M14	11.4	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	144.0	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.75	-	-	-	-	-	-	0.3	120.0	FY14	26.6	0.8
Gulf Commercial Bank	BGUC	0.83	0.83	0.83	0.0%	0.83	0.82	108	443	365	105.6	199.2	FY14	6.8	0.7
Investment Bank of Iraq	BIBI	0.95	0.95	0.96	-1.0%	0.95	0.95	7	20	19	30.5	190.0	9M14	6.3	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.89	-	-	-	-	-	-	196.9	178.0	9M14	17.2	0.8
Iraqi Middle East Bank	BIME	0.57	0.56	0.57	-1.8%	0.57	0.56	9	47	27	38.9	112.0	FY14	38.2	0.5
Kurdistan Int. Bank	BKUI	-	no trade	2.00	-	-	-	-	-	-	15.6	640.0	9M14	23.0	1.7
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	147.5	9M14	9.6	0.7
Al-Mansour Bank	BMNS	0.80	0.81	0.80	1.3%	0.81	0.79	41	116	93	43.0	162.0	FY14	12.0	0.7
National Bank of Iraq	BNOI	-	no trade	0.87	-	-	-	-	-	-	2.1	174.0	9M14	16.1	0.8
North Bank	BNOR	1.00	1.01	1.00	1.0%	1.01	1.00	8	14	14	64.4	242.4	FY14	15.7	0.9
Credit Bank of Iraq	BROI	0.97	0.97	0.97	0.0%	0.97	0.97	4	4	4	14.4	194.0	9M14	19.0	0.8
Sumer Commercial Bank	BSUC	-	Suspend/GA	1.00	-	-	-	-	-	-	48.1	200.0	FY14	161.8	1.0
United Bank	BUND	0.68	0.68	0.68	0.0%	0.68	0.67	22	71	48	15.8	163.2	9M14	3.6	0.5
Union Bank	BUOI	0.85	0.84	0.85	-1.2%	0.85	0.84	7	4	3	14.0	169.3	9M14	7.0	0.7
<b>Banking Sector Total</b>								<b>250</b>	<b>803</b>	<b>670</b>		<b>3,868.5</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.62	-	-	-	-	-	-	0.2	1.4	FY14	-	1.6
Baghdad Soft Drinks	IBSD	1.98	2.00	1.98	1.0%	2.00	1.98	10	15	29	49.1	212.8	FY14	13.5	1.4
Electronic Industries	IELI	1.50	1.45	1.50	-3.3%	1.50	1.45	7	4	6	1.9	20.9	9M14	-	1.0
Fallujah for Construction Mat.	IFCM	1.76	1.76	1.75	0.6%	1.76	1.76	5	0	1	1.4	4.4	9M13	119.8	1.9
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.73	-	-	-	-	-	-	0.9	7.2	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.45	-	-	-	-	-	-	0.2	2.7	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.53	1.62	1.53	5.9%	1.68	1.53	24	30	49	14.1	22.4	3M15	178.5	1.4
Iraqi Engineering Works	IIEW	-	no trade	0.82	-	-	-	-	-	-	0.4	1.0	9M14	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.10	-	-	-	-	-	-	0.2	1.6	9M14	5.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.	IKLV	1.21	1.24	1.24	0.0%	1.24	1.20	10	4	5	7.7	5.4	9M14	58.8	1.0
Al-Mansour Pharma. Ind.	IMAP	0.80	0.80	0.80	0.0%	0.80	0.80	2	5	4	3.6	4.1	9M14	15.3	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.2	9M14	51.5	2.9
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.4	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.61	0.61	0.61	0.0%	0.61	0.61	1	0	0	0.2	3.7	9M14	-	1.9
Modern Sewing	IMOS	3.10	3.38	3.10	9.0%	3.41	3.10	11	1	3	0.4	2.4	9M14	56.3	3.3
Modern Paint Industries	IMPI	1.87	1.93	1.87	3.2%	1.93	1.87	15	7	14	3.0	14.2	3M14	-	2.3
National Chemical Industries	INCP	0.78	0.76	0.77	-1.3%	0.78	0.76	2	0	0	1.5	9.2	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.6	3M13	-	0.4
Ready Made Clothes	IRMC	5.00	5.50	5.00	10.0%	5.50	5.00	3	0	1	1.3	7.0	9M14	-	5.6
The Light Industries	ITLI	0.65	0.65	0.65	0.0%	0.65	0.65	4	7	5	3.8	8.7	9M14	-	-
<b>Industry Sector Total</b>								<b>94</b>	<b>74</b>	<b>116</b>		<b>358.1</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	6.16	-	-	-	-	-	-	0.1	1.9	3M14	6.2	10.4
Baghdad Hotel	HBAG	10.00	10.00	10.00	0.0%	10.00	10.00	1	0	0	1.3	30.8	9M14	47.3	9.9
Babylon Hotel	HBAY	-	Suspend/GA	85.00	-	-	-	-	-	-	6.2	91.8	9M14	-	-
Ishtar Hotels***	HISH	21.00	21.00	21.00	0.0%	21.00	21.00	23	6	123	11.5	37.8	9M14	80.1	8.1
Karbala Hotels	HKAR	1.50	1.50	1.50	0.0%	1.50	1.50	1	0	1	3.8	6.0	9M14	-	1.3
Mansour Hotel	HMAN	-	no trade	24.00	-	-	-	-	-	-	5.2	56.1	9M14	-	56.1
National for Tourist Invest.	HNTI	16.70	16.70	16.70	0.0%	16.70	16.70	1	0	2	4.8	72.6	9M14	90.1	10.9
Palestine Hotel	HPAL	15.00	15.00	15.50	-3.2%	15.01	15.00	12	1	14	18.4	53.6	9M14	17.6	8.6
Al-Sadeer Hotel	HSAD	23.25	23.00	21.24	8.3%	23.36	23.00	4	0	1	1.7	22.8	9M14	92.8	22.1
Mosul Dam Tourist Village	HTVM	-	no trade	5.10	-	-	-	-	-	-	1.0	1.0	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>42</b>	<b>7</b>	<b>140</b>		<b>374.4</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	0.65	0.65	0.63	3.2%	0.65	0.65	1	0	0	0.1	3.6	9M14	-	0.7
AL-Badia for General Trans	SBAG	1.30	1.25	1.30	-3.8%	1.30	1.25	10	5	7	2.5	2.2	9M14	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport***	SBPT	27.99	27.90	27.99	-0.3%	28.00	27.90	10	0	6	4.0	22.3	9M14	-	20.5

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.35	1.34	1.35	-0.7%	1.35	1.34	9	6	8	10.0	15.0	9M14	197.0	0.9
Kharkh Tour Amuzement City***	SKTA	11.65	11.53	12.31	-6.3%	12.10	11.50	33	3	38	9.1	9.2	FY14	-	18.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.2	4.6	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	4.54	4.54	4.55	-0.2%	4.54	4.50	14	3	13	22.2	60.0	9M14	-	4.7
AL-Nukhba for Construction	SNUC	0.61	0.61	0.63	-3.2%	0.61	0.61	1	0	0	0.0	1.0	9M14	24.2	0.5
<b>Services Sector Total</b>								<b>78</b>	<b>17</b>	<b>70</b>		<b>128.1</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.13	1.23	1.13	8.8%	1.23	1.13	3	1	1	0.1	0.6	6M14	-	3.6
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.50	5.41	6.00	-9.8%	5.50	5.40	11	1	4	1.6	19.5	9M14	155.3	3.5
Iraqi Agricultural Products	AIRP	-	no trade	11.20	-	-	-	-	-	-	0.4	3.2	9M14	106.9	4.3
Iraqi for Seed Production	AISP	8.90	9.00	8.50	5.9%	9.00	8.66	31	3	28	9.2	36.9	3M12	-	7.2
Modern Animal & Agr. Production***	AMAP	-	no trade	0.66	-	-	-	-	-	-	0.1	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.32	-	-	-	-	-	-	0.2	1.8	6M14	22.6	1.5
<b>Agriculture Sector Total</b>								<b>45</b>	<b>5</b>	<b>33</b>		<b>64.0</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	0.2	1.9	9M14	28.8	0.7
Al-Ameen for Insurance	NAME	1.35	1.35	1.38	-2.2%	1.35	1.35	3	2	3	0.3	3.2	9M14	9.2	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.00	-	-	-	-	-	-	0.0	5.1	9M14	12.2	1.4
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.88	-	-	-	-	-	-	0.1	3.5	9M14	15.7	1.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.2	9M14	5.8	0.8
<b>Insurance Sector Total</b>								<b>3</b>	<b>2</b>	<b>3</b>		<b>17.9</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	2.28	2.28	2.85	-20.0%	2.28	2.28	1	0	0	0.3	1.8	9M14	-	2.5
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.1	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	Suspend/GA	0.70	-	-	-	-	-	-	0.0	0.6	9M14	10.9	0.6
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>8.5</b>			
<b>Grand Total</b>								<b>522</b>	<b>911</b>	<b>1,064</b>		<b>7,282.1</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current MCap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

**research@rs.iq**

Tel: +90 212 219 2524

Mob: +90 539 456 4566

**Trading**

**traders@rs.iq**

Tel: +964 727 002 0407

**Info**

**info@rs.iq**

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
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**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village offices  
Office No: 32, Erbil, Iraq  
Mob: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 9, Floor:3 , Suleymani, Iraq  
Mob: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi cad. No: 103/7A  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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