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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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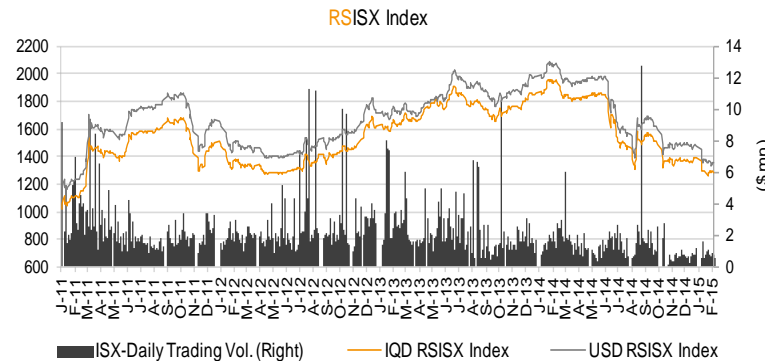
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1230)

Daily Value Traded

IQD748,821,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1288	-0.3%	-7.5%
USD RSISX	1359	0.3%	-8.3%

News from Iraq

Politics

- On Saturday, a source within the paramilitary Kurdish Peshmerga force said, that the Peshmerga fighters killed and wounded dozens of IS militants and liberated 7 villages in northwest of Mosul. The source informed, "The paramilitary Kurdish Peshmerga forces, with support from the international coalition, have managed to liberate the villages of Kafraj, Dirm-Tussah, Dawanish, Ladwasa and Masra in the area of Wanki, located in northwest of Mosul." (Iraqi News)
- The Prime Minister, Haider al-Abadi concluded his visit to Berlin and returned to Baghdad. Abadi said "My visit to Germany comes to consolidate international support for Iraq against IS terrorists." The German Chancellor, Angela Merkel also confirmed her Government's support to the Iraqi Government to overcome the current critical situation. (Iraqi News)
- The United Arab Emirates announced Saturday, that it will resume its air strikes against the IS group militants in Iraq and Syria after the suspension that followed the execution of the Jordanian pilot Moaz al-Kasabeh. (Iraqi News)

Economics

- The Prime Minister of Kurdistan Region, Nechirvan Barzani met with the members of the Parliamentary Oil and Energy Committee. The member of the Committee, Kawa Mohammed stated "Barzani will discuss the implementation of the oil agreement between Baghdad and Erbil." (Iraqi News)

ISX - Company Announcements

- Mosul Bank (BMFI) will resume trading tomorrow (Feb. 9, 2015) after fulfilling ISC's disclosure requirements.
- Al-Ahlyia for Agricultural Production (AAHP) will hold its AGM* on Feb. 10, 2015. ISX suspended trading of AAHP starting today (Feb. 8, 2015).
- Iraq Registrar of Companies approved the AGM* decisions of Investment Bank of Iraq (BIBI) which was held on Sep. 11, 2014, including distributing 10.2% cash dividend (IQD0.102 per share) and written off old debts.
- Shares of Sama Baghdad Finance Transfer (MTSB) started trading today (Feb. 8, 2015).
- ISX asked Al-Mosul for Funfairs (SMOF) to disclose the reason behind that its share price has touched to upper limit in two trading sessions (Dec. 25th and Dec. 28th, 2014) to resume trading.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Land Transport	SILT	1.500	6.4%	47.2
Iraqi for Seed Production	AISP	9.500	4.4%	5.1
Karbala Hotels	HKAR	1.550	3.3%	8.8
Modern Sewing	IMOS	3.450	3.0%	3.9
Babylon Hotel	HBAY	80.000	1.3%	13.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Paint Industries	IMPI	1.780	-6.3%	11.2
Ashur Bank	BASH	0.750	-6.3%	1.5
Dar Al-Salam for Insurance	NDSA	1.800	-5.3%	0.8
Iraqi Agr. Products Mark. Meat	AIPM	5.350	-4.5%	0.5
Kharkh Tour Amusement City	SKTA	11.250	-3.4%	12.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	190.2	154.6	25.4%
National Chemical Industries	INCP	71.0	57.7	9.5%
Ishtar Hotels	HISH	60.0	48.7	8.0%
Iraqi Land Transport	SILT	58.0	47.2	7.7%
Bank of Baghdad	BBOB	42.7	34.7	5.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.1	0.1	0.0%
Banking Sector	357.4	290.6	47.7%
Industry Sector	147.0	119.5	19.6%
Hotels & Tourism Sec.	140.6	114.3	18.8%
Services Sector	94.8	77.1	12.7%
Agriculture Sector	7.9	6.4	1.0%
Insurance Sector	0.9	0.8	0.1%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	748.8	608.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,288 (-0.3%) / \$1,359 (+0.3%)**, (-7.5% YTD and -8.3% YTD, respectively).

The number of traded shares was **0.7bn** and the trading volume was **IQD0.7bn (\$0.6mn)**.

10 out of **43** traded listed stocks' price increased while the prices of **20** stocks decreased, and the price of remaining **13** stocks haven't changed.

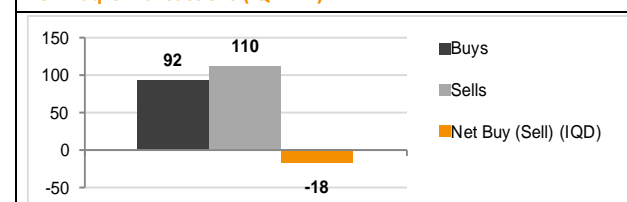
Non Iraqis executed 74 transactions in this session:

Buy: **17** transactions in **4** companies operating in banking, industry, hotel&tourism and services sectors.

Sell: **57** transactions in **6** companies operating in banking, industry and hotel&tourism sectors.

Net sales: **IQD18mn (\$15K)**. Share in total trading volume: **13.5%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	11.00	10.80	11.00	-1.8%	11.00	10.80	2	0	0	7.6	2,370.8	9M14	7.6	1.6
Telecom Sector Total								2	0	0		2,370.8			
Banking Sector															
Ashur International Bank	BASH	0.75	0.75	0.80	-6.3%	0.75	0.75	2	3	2	1.7	152.4	9M14	9.7	0.7
Babylon Bank	BBAY	0.37	0.36	0.37	-2.7%	0.37	0.36	17	32	12	5.4	52.3	9M14	-	0.4
Bank of Baghdad	BBOB	1.37	1.35	1.36	-0.7%	1.37	1.35	15	32	43	142.8	274.4	FY14	12.4	1.1
Commercial Bank of Iraq	BCOI	0.57	0.57	0.57	0.0%	0.57	0.57	2	10	6	10.8	115.9	9M14	18.9	0.5
Dijlah & Furat Bank***	BDFD	-	no trade	0.62	-	-	-	-	-	-	110.8	126.0	9M14	-	1.3
Dar Es Salaam Inv. Bank	BDSI	-	no trade	0.85	-	-	-	-	-	-	9.8	103.7	9M14	11.4	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	146.3	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	0.70	0.70	0.70	0.0%	0.70	0.70	1	1	1	0.3	113.8	FY14	24.8	0.8
Gulf Commercial Bank	BGUC	0.83	0.82	0.83	-1.2%	0.83	0.82	43	232	190	111.0	200.0	FY14	6.7	0.7
Investment Bank of Iraq	BIBI	0.95	0.95	0.94	1.1%	0.95	0.94	8	35	33	30.7	193.1	9M14	6.3	0.8
Iraqi Islamic Bank	BIIB	0.85	0.85	0.85	0.0%	0.85	0.85	2	1	1	199.3	172.8	9M14	16.5	0.8
Iraqi Middle East Bank	BIME	0.58	0.56	0.57	-1.8%	0.58	0.56	36	62	35	37.9	113.8	FY14	38.2	0.5
Kurdistan Int. Bank	BKUI	1.90	1.90	1.90	0.0%	1.90	1.90	1	2	4	15.7	617.9	9M14	21.9	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	149.9	9M14	9.6	0.7
Al-Mansour Bank	BMNS	0.84	0.84	0.85	-1.2%	0.84	0.84	1	0	0	44.2	170.7	FY14	12.4	0.7
National Bank of Iraq	BNOI	-	no trade	0.85	-	-	-	-	-	-	2.6	172.8	9M14	15.7	0.8
North Bank	BNOR	1.02	1.03	1.02	1.0%	1.03	1.02	4	1	1	64.7	251.2	FY14	16.0	0.9
Credit Bank of Iraq	BROI	0.97	0.97	0.98	-1.0%	0.97	0.97	4	10	10	14.4	197.2	9M14	19.0	0.8
Sumer Commercial Bank	BSUC	-	no trade	1.00	-	-	-	-	-	-	37.8	203.3	FY14	161.8	1.0
United Bank	BUND	0.65	0.65	0.65	0.0%	0.65	0.65	12	18	12	16.5	158.5	9M14	3.5	0.5
Union Bank	BUOI	0.90	0.90	0.89	1.1%	0.90	0.90	4	10	9	14.4	184.4	9M14	7.5	0.8
Banking Sector Total								152	449	357		3,870.3			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.62	-	-	-	-	-	-	0.2	1.4	FY14	-	1.6
Baghdad Soft Drinks	IBSD	1.99	2.00	2.00	0.0%	2.00	1.98	12	18	36	50.6	216.3	FY14	13.5	1.4
Electronic Industries	IELI	1.42	1.42	1.42	0.0%	1.42	1.42	2	1	1	2.2	20.8	9M14	-	1.0
Fallujah for Construction Mat.	IFCM	-	no trade	1.71	-	-	-	-	-	-	1.5	4.3	9M13	116.4	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.74	0.74	0.75	-1.3%	0.74	0.74	13	4	3	1.0	7.4	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.45	-	-	-	-	-	-	0.2	2.8	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.65	1.60	1.60	0.0%	1.65	1.60	5	6	10	14.4	22.4	3M15	176.3	1.4
Iraqi Engineering Works	IIEW	0.79	0.79	0.79	0.0%	0.79	0.79	1	1	1	0.6	1.0	9M14	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.00	-	-	-	-	-	-	0.2	1.6	9M14	5.8	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.	IKLV	1.22	1.22	1.24	-1.6%	1.22	1.22	4	1	1	7.7	5.4	9M14	57.8	1.0
Al-Mansour Pharma. Ind.	IMAP	0.80	0.80	0.80	0.0%	0.80	0.80	4	5	4	3.7	4.2	9M14	15.3	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	90.00	-	-	-	-	-	-	0.0	13.2	9M14	54.5	3.1
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.4	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.68	-	-	-	-	-	-	0.2	4.1	9M14	-	2.1
Modern Sewing	IMOS	3.44	3.45	3.35	3.0%	3.48	3.44	22	1	5	0.5	2.5	9M14	57.4	3.4
Modern Paint Industries	IMPI	1.81	1.78	1.90	-6.3%	1.81	1.78	13	8	14	3.1	13.3	3M14	-	2.2
National Chemical Industries	INCP	0.71	0.71	0.72	-1.4%	0.71	0.69	44	101	71	1.8	8.8	3M14	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.8	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.40	-	-	-	-	-	-	1.3	7.0	9M14	-	5.5
The Light Industries	ITLI	0.64	0.64	0.65	-1.5%	0.64	0.64	2	1	1	3.8	8.7	9M14	-	-
Industry Sector Total								122	147	147		362.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	6.16	-	-	-	-	-	-	0.1	1.9	3M14	6.2	10.4
Baghdad Hotel	HBAG	-	no trade	10.00	-	-	-	-	-	-	1.6	31.3	9M14	47.3	9.9
Babylon Hotel	HBAY	80.00	80.00	79.00	1.3%	80.05	80.00	6	0	16	6.5	87.8	9M14	-	-
Ishtar Hotels***	HISH	21.75	21.35	21.75	-1.8%	21.75	21.30	28	3	60	14.0	39.1	9M14	81.5	8.2
Karbala Hotels	HKAR	1.54	1.55	1.50	3.3%	1.55	1.54	3	7	11	3.9	6.3	9M14	-	1.4
Mansour Hotel	HMAN	-	no trade	22.00	-	-	-	-	-	-	5.4	52.3	9M14	-	51.4
National for Tourist Invest.	HNTI	-	no trade	16.26	-	-	-	-	-	-	4.8	71.9	9M14	87.7	10.6
Palestine Hotel	HPAL	14.50	15.00	15.00	0.0%	15.00	14.10	20	3	42	18.1	54.5	9M14	17.6	8.6
Al-Sadeer Hotel	HSAD	21.50	22.25	22.20	0.2%	22.50	21.50	6	0	10	1.7	22.4	9M14	89.8	21.3
Mosul Dam Tourist Village	HTVM	5.00	4.90	5.00	-2.0%	5.00	4.90	2	0	1	0.9	1.0	FY13	-	-
Hotel&Tourism Sector Total								65	14	141		368.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.65	-	-	-	-	-	-	0.1	3.7	9M14	-	0.7
AL-Badia for General Trans	SBAG	1.20	1.23	1.25	-1.6%	1.26	1.20	10	8	10	2.8	2.2	9M14	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport***	SBPT	-	no trade	26.89	-	-	-	-	-	-	4.1	21.9	9M14	199.8	19.8
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.8	6M13	-	2.1
Iraqi Land Transport	SILT	1.40	1.50	1.41	6.4%	1.53	1.40	55	39	58	10.6	17.1	9M14	-	1.0
Kharkh Tour Amuzement City***	SKTA	11.50	11.25	11.65	-3.4%	11.50	11.12	20	1	15	9.9	9.1	FY14	-	17.6
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.2	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	4.45	4.49	4.49	0.0%	4.49	4.45	3	3	11	22.6	60.3	9M14	-	4.6
AL-Nukhba for Construction	SNUC	-	no trade	0.61	-	-	-	-	-	-	0.0	1.0	9M14	24.2	0.5
Services Sector Total								88	52	95		130.2			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	Suspend/GA	1.30	-	-	-	-	-	-	0.1	0.6	6M14	-	3.8
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.35	5.35	5.60	-4.5%	5.35	5.35	2	0	1	1.9	19.6	9M14	153.6	3.4
Iraqi Agricultural Products	AIRP	-	no trade	11.20	-	-	-	-	-	-	0.4	3.3	9M14	106.9	4.3
Iraqi for Seed Production	AISP	10.01	9.50	9.10	4.4%	10.01	9.50	6	1	6	10.1	39.6	3M12	-	7.6
Modern Animal & Agr. Production***	AMAP	0.65	0.65	0.66	-1.5%	0.65	0.65	1	2	1	0.2	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	7.40	7.40	7.40	0.0%	7.40	7.40	1	0	0	0.2	1.8	6M14	22.9	1.5
Agriculture Sector Total								10	2	8		66.9			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	0.2	1.9	9M14	28.8	0.7
Al-Ameen for Insurance	NAME	1.32	1.32	1.31	0.8%	1.32	1.32	2	0	0	0.3	3.2	9M14	9.0	1.0
Dar Al-Salam for Insurance	NDSA	1.80	1.80	1.90	-5.3%	1.80	1.80	2	1	1	0.0	4.7	9M14	11.0	1.2
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.88	-	-	-	-	-	-	0.1	3.6	9M14	15.7	1.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.3	9M14	5.8	0.8
Insurance Sector Total								4	1	1		17.6			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	2.00	-	-	-	-	-	-	0.3	1.6	9M14	-	2.2
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	FY14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	10.9	0.6
Investment Sector Total								-	-	-		8.4			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer (NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Al-Taif Money Transfer (NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Sama Baghdad FinanceTransfer (NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Money Transfer Sector Total								-	-	-		-			
Grand Total								477	750	942		7,207.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current Mcap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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