

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)
 Tugba Tan, Analyst (ttan@rs.iq)
research@rs.iq

Trading

traders@rs.iq
 Address: 903/14/19
 Karada
 Baghdad-Iraq
 Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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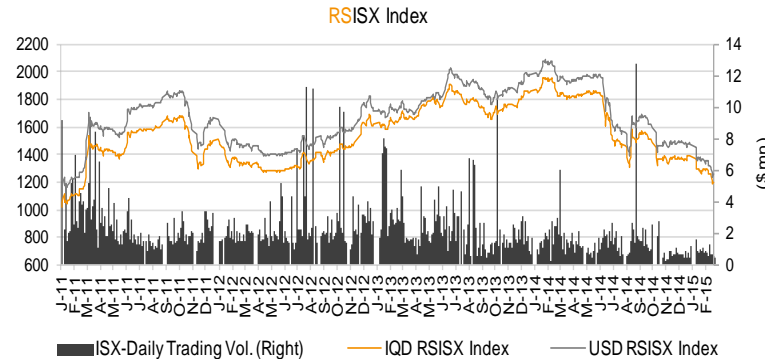
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1237)

Daily Value Traded

IQD804,865,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1205	1.8%	-13.5%
USD RSISX	1264	1.8%	-14.7%

News from Iraq

Politics

The security committee of the Salahadin provincial council has announced that preparations for attack to recapture the IS-held city of Tikrit are complete. "Salahaddin operations command, police command and the People's Mobilization Forces have finished preparations to start attacking IS militants and drive them out in Tikrit." said Jasim Jabara, head of the security committee, on Saturday. (Rudaw)

Economics

- Iraq plans to increase its southern oil storage capacity to 15mn barrels by the end of 2015, to help cope with export bottlenecks caused by bad weather and to absorb rising production, a senior official said. Speaking at the opening of three new oil storage tanks near the southern city of Basra, deputy oil minister Fayadh al-Nema said the new facility will add more than one million barrels of capacity to the existing 9.5mn. (Zawya)
- The Executive Director of the National Iranian Gas Company, Hamid Reza Iraqi confirmed that the final contracts with Turkey and Iraq will make profit of between \$3bn to \$7bn per-year to Iran. Iraqi said in press statement, that Iran exported about 10bn cubic meters of gas, equivalent to \$4bn to \$5bn last year and it is scheduled to export 30mn to 50mn cubic meters per day, which will make revenues of between \$4bn to \$6bn a year. (Zawya)

ISX - Company Announcements

- According to ISX announcement (no. 362 dated on Feb. 19, 2015), Al- Muhej For Money Transfer (MTAM) completed the listing procedures and will start trading on Mar. 12, 2015. The share price will be unrestricted for three actual trading sessions. The share price will be determined after those three sessions. The minimum and maximum share prices (high/low) during the sessions will be +/-20% of the average share price in the last session according to instructions No. (15/3/d).
- AL-Badia for General Transportation (SBAG) will hold its AGM* on Mar. 1, 2015 to discuss and approve 2013 annual financial results, closing the deficit with the available reserves and amending the first and third article of incorporation by changing the company name to AL-Badia for Trading and General Transportation. ISX suspended trading of SBAG starting today (Feb. 22).
- Al-Harir For Money Transfer (MTAH) resumed trading today (Feb. 22, 2015) after fulfilling ISC's disclosure requirements by disclosing 2014Q1, 2014Q2 and 2014Q3 financial results.
- A cross transaction occurred on IQD119mn Kurdistan Int. Bank (BKUI) shares today (Feb. 22, 2015). This represents 0.03% of BKUI capital.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading Suspension day" which is normally one week before the General Assembly Meetings.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Soft Drinks	IBSD	1.880	7.4%	13.4
Iraqi Land Transport	SILT	1.640	7.2%	57.6
Mamoura Realstate	SMRI	3.750	7.1%	15.9
United Bank	BUND	0.640	6.7%	5.5
Al-Sadeer Hotel	HSAD	25.500	3.2%	13.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Passengers Transport	SBPT	21.860	-8.9%	11.8
Union Bank of Iraq	BUOI	0.920	-8.0%	0.0
Modern Paint Industries	IMPI	1.270	-5.9%	26.0
Electronic Industries	IELI	1.330	-5.0%	3.4
Fallujah Construction Materials	IFCM	1.450	-3.3%	0.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Kurdistan Int. Bank	BKUI	254.0	205.4	31.6%
Gulf Commercial Bank	BGUC	82.6	66.8	10.3%
Iraqi Land Transport	SILT	71.3	57.6	8.9%
Babylon Hotel	HBAY	56.2	45.4	7.0%
Iraqi Middle East Inv. Bank	BIME	47.2	38.1	5.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	5.0	4.1	0.6%
Banking Sector	504.7	408.0	62.7%
Industry Sector	55.6	44.9	6.9%
Hotels & Tourism Sec.	114.2	92.4	14.2%
Services Sector	112.2	90.7	13.9%
Agriculture Sector	13.2	10.6	1.6%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	804.9	650.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,205 / \$1,264 (+1.8%)**, (-13.5% YTD and -14.7% YTD, respectively).

The number of traded shares was **0.6bn** and the trading volume was **IQD0.8bn (\$0.7mn)**.

16 out of **37** traded listed stocks' price increased while the prices of **12** stocks decreased, and the price of remaining **9** stocks haven't changed.

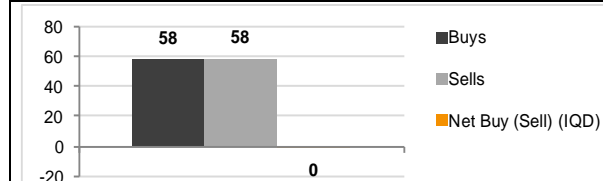
Non Iraqis executed 40 transactions in this session:

Buy: **15** transactions in **11** companies operating in banking, industry, hotel&tourism and services sectors.

Sell: **25** transactions in **3** companies operating in banking, industry and hotel&tourism sectors.

Net sales: **IQD169K (\$137)**. Share in total trading volume: **7.3%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.75	9.75	9.75	0.0%	9.75	9.75	2	1	5	7.0	2,128.2	9M14	6.9	1.4
Telecom Sector Total								2	1	5		2,128.2			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.72	-	-	-	-	-	-	1.2	145.5	9M14	9.3	0.7
Babylon Bank	BBAY	0.33	0.33	0.34	-2.9%	0.33	0.33	3	15	5	5.0	47.7	9M14	-	0.4
Bank of Baghdad	BBOB	1.31	1.30	1.30	0.0%	1.31	1.30	7	10	12	117.1	262.7	FY14	12.0	1.1
Commercial Bank of Iraq	BCOI	0.54	0.54	0.53	1.9%	0.54	0.54	8	25	14	10.0	109.1	9M14	17.9	0.5
Dijlah & Furat Bank***	BDFD	-	no trade	0.60	-	-	-	-	-	-	73.3	121.3	FY14	155.1	1.2
Dar Es Salaam Inv. Bank	BDSI	0.83	0.83	0.82	1.2%	0.83	0.83	4	13	11	9.7	100.6	9M14	11.1	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.70	-	-	-	-	-	-	0.3	113.2	FY14	24.8	0.8
Gulf Commercial Bank	BGUC	0.77	0.77	0.76	1.3%	0.78	0.77	29	107	83	107.3	186.7	FY14	6.3	0.7
Investment Bank of Iraq	BIBI	0.91	0.91	0.90	1.1%	0.91	0.91	1	0	0	25.0	183.9	9M14	6.0	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.84	-	-	-	-	-	-	146.8	169.8	FY14	29.6	0.8
Iraqi Middle East Bank	BIME	0.52	0.51	0.52	-1.9%	0.52	0.50	28	92	47	30.8	103.1	FY14	34.8	0.4
Kurdistan Int. Bank	BKUI	1.91	1.91	1.90	0.5%	1.91	1.91	2	133	254	13.0	617.6	9M14	22.0	1.6
Mosul Bank***	BMFI	0.35	0.36	0.35	2.9%	0.36	0.35	10	46	16	21.3	73.5	9M14	4.7	0.3
Al-Mansour Bank	BMNS	0.81	0.82	0.80	2.5%	0.82	0.81	10	30	25	43.0	165.7	FY14	12.1	0.7
National Islamic Bank	BNAI	-	no trade	-	-	-	-	-	-	-	-	-	9M14	-	-
National Bank of Iraq	BNOI	-	no trade	0.80	-	-	-	-	-	-	2.4	161.7	FY14	26.7	0.8
North Bank	BNOR	0.93	0.93	0.93	0.0%	0.93	0.93	2	1	1	60.3	225.5	FY14	14.4	0.8
Credit Bank of Iraq	BROI	0.86	0.88	0.86	2.3%	0.88	0.86	13	32	28	12.3	177.8	9M14	17.2	0.8
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	1	3	3	14.9	192.0	FY14	153.7	0.9
United Bank	BUND	0.62	0.64	0.60	6.7%	0.64	0.62	7	11	7	15.2	155.2	9M14	3.4	0.5
Union Bank	BUOI	0.92	0.92	1.00	-8.0%	0.92	0.92	1	0	0	12.2	187.4	FY14	15.2	0.8
Banking Sector Total								126	517	505		3,645.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.60	-	-	-	-	-	-	0.1	1.4	FY14	-	1.6
Baghdad Soft Drinks	IBSD	1.77	1.88	1.75	7.4%	1.88	1.77	24	9	17	45.9	202.1	FY14	12.7	1.3
Electronic Industries	IELI	1.35	1.33	1.40	-5.0%	1.35	1.33	3	3	4	1.9	19.4	9M14	-	0.9
Fallujah for Construction Mat.	IFCM	1.45	1.45	1.50	-3.3%	1.45	1.45	1	0	0	1.5	3.7	9M13	98.7	1.6
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.70	-	-	-	-	-	-	1.2	7.0	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.47	-	-	-	-	-	-	0.1	2.9	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.48	1.49	1.48	0.7%	1.49	1.48	2	0	0	15.3	20.8	3M15	164.2	1.3
Iraqi Engineering Works	IIEW	0.90	0.91	0.90	1.1%	0.91	0.90	4	2	1	0.7	1.1	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	3.80	-	-	-	-	-	-	0.3	1.5	9M14	5.5	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	1.20	-	-	-	-	-	-	7.1	5.2	9M14	56.9	1.0
Al-Mansour Pharma. Ind.	IMAP	0.77	0.77	0.75	2.7%	0.77	0.77	1	0	0	3.5	4.0	9M14	14.7	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	90.00	-	-	-	-	-	-	0.0	13.1	9M14	54.5	3.1
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.4	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.56	-	-	-	-	-	-	0.1	3.4	9M14	-	1.8
Modern Sewing	IMOS	3.00	3.00	3.00	0.0%	3.00	3.00	1	0	0	0.5	2.2	9M14	49.9	2.9
Modern Paint Industries	IMPI	1.25	1.27	1.35	-5.9%	1.27	1.25	12	25	32	3.1	9.5	3M14	-	1.5
National Chemical Industries	INCP	-	no trade	0.70	-	-	-	-	-	-	2.4	8.6	3M14	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	4.95	5.20	5.20	0.0%	5.20	4.95	2	0	0	1.3	6.7	9M14	-	5.3
The Light Industries	ITLI	-	no trade	0.58	-	-	-	-	-	-	3.7	7.9	9M14	-	-
Industry Sector Total								50	40	56		337.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	5.25	-	-	-	-	-	-	0.0	1.6	3M14	5.3	8.8
Baghdad Hotel	HBAG	-	no trade	10.00	-	-	-	-	-	-	1.2	31.1	9M14	47.3	9.9
Babylon Hotel	HBAY	80.00	80.00	80.00	0.0%	80.00	80.00	3	1	56	8.2	87.3	9M14	-	-
Ishtar Hotels***	HISH	20.00	19.50	20.10	-3.0%	20.00	19.50	19	1	29	14.0	35.5	9M14	74.4	7.5
Karbala Hotels	HKAR	1.49	1.49	1.50	-0.7%	1.49	1.49	1	1	2	3.4	6.0	9M14	-	1.3
Mansour Hotel	HMAN	-	no trade	20.97	-	-	-	-	-	-	4.7	49.6	9M14	-	49.0
National for Tourist Invest.	HNTI	16.50	16.50	16.50	0.0%	16.50	16.50	1	0	1	4.5	72.5	9M14	89.0	10.7
Palestine Hotel	HPAL	14.00	13.75	14.00	-1.8%	14.00	13.75	6	1	10	16.2	49.7	9M14	16.1	7.9
Al-Sadeer Hotel	HSAD	24.65	25.50	24.70	3.2%	25.50	24.65	5	1	16	1.6	25.5	9M14	102.9	24.5
Mosul Dam Tourist Village	HTVM	4.60	4.60	4.70	-2.1%	4.60	4.60	1	0	0	0.7	0.9	FY13	-	-
Hotel&Tourism Sector Total								36	5	114		359.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.60	-	-	-	-	-	-	0.1	3.4	9M14	-	0.6
AL-Badia for General Trans	SBAG	-	Suspend/GA	1.20	-	-	-	-	-	-	2.4	2.1	9M14	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.5	1.5	9M12	5.8	1.0
Baghdad Passengers Transport***	SBPT	22.51	21.86	24.00	-8.9%	22.51	21.60	16	1	15	3.7	17.7	9M14	162.4	16.1
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.56	1.64	1.53	7.2%	1.64	1.56	35	45	71	10.3	18.6	9M14	-	1.1
Kharkh Tour Amuzement City***	SKTA	10.48	10.50	10.55	-0.5%	10.50	10.48	7	1	7	10.2	8.5	FY14	-	16.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.2	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	3.50	3.75	3.50	7.1%	3.80	3.50	28	5	20	23.0	50.1	9M14	-	3.9
AL-Nukhba for Construction	SNUC	-	no trade	0.61	-	-	-	-	-	-	0.0	1.0	9M14	24.2	0.5
Services Sector Total								86	51	112		116.2			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.30	-	-	-	-	-	-	0.1	0.6	9M14	-	3.8
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	4.80	-	-	-	-	-	-	2.2	17.5	9M14	137.8	3.1
Iraqi Agricultural Products	AIRP	-	no trade	10.50	-	-	-	-	-	-	0.4	3.1	9M14	100.2	4.0
Iraqi for Seed Production	AISP	8.00	8.00	8.00	0.0%	8.01	8.00	15	2	13	11.3	33.2	FY13	5.2	2.7
Modern Animal & Agr. Production***	AMAP	-	no trade	0.66	-	-	-	-	-	-	0.2	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.40	-	-	-	-	-	-	0.1	1.8	9M14	21.4	1.4
Agriculture Sector Total								15	2	13		58.2			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.80	-	-	-	-	-	-	0.1	1.6	9M14	24.3	0.6
Al-Ameen for Insurance	NAME	-	no trade	1.26	-	-	-	-	-	-	0.3	3.1	FY14	8.9	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	1.39	-	-	-	-	-	-	0.0	3.6	9M14	8.5	1.0
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.60	-	-	-	-	-	-	0.1	2.4	9M14	10.8	1.2
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.2	9M14	5.8	0.8
Insurance Sector Total								-	-	-		14.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.80	-	-	-	-	-	-	0.3	1.5	9M14	-	2.0
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	10.9	0.6
Investment Sector Total								-	-	-		8.2			

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer (NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Al-Taif Money Transfer (NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Sama Baghdad FinanceTransfer (NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Money Transfer Sector Total								-	-	-		-			
Grand Total								315	615	805		6,668.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current Mcap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)

Tugba Tan, Analyst (ttan@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 9, Floor:3 , Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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