



Member of the Iraq Stock Exchange

EST. 1995

December 2014

## **RS** - Iraq Stock Exchange (ISX) Monthly Report

# Rabee Securities (**RS**)

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

### ISX - Performance

	End of Dec.'14	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1166	-	-
Market Exchange Rate (IQD/\$)	1217	1.7%	-0.2%
RSISX Closing (IQD)	1393	1.8%	-25.3%
Mcap of ISX (IQD bn)	9,812	2.2%	-20.9%
Mcap of ISX (\$ mn)	8,043	0.3%	-20.9%

	Dec.'14	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	55	30%	-19%
Trading Vol (\$ mn)	35	-	-34%
Traded Shares (bn)	57	55%	30%
Number of Transactions ('000)	7	19%	-23%
Foreigners' Share in Trading Vol. (%)	26.8%	-15.4ppt	16.4ppt

	12M14	Chn (y/y)
Trading Vol (IQD bn)	902	-68%
Trading Vol (\$ mn)	743	-68%
Traded Shares (bn)	747	-15%
Number of Transactions ('000)	105	-17%
Foreigners' Share in Trading Vol. (%)	10.0%	-21.4ppt

	End of Nov.'14	End of Dec.'14
Number of Listed Companies*	83	83

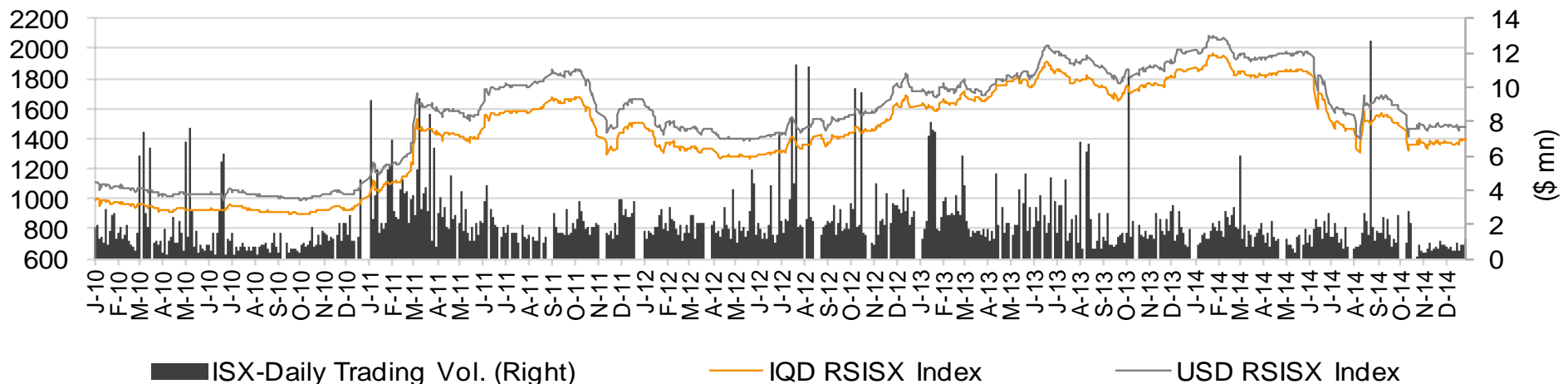
No. of Companies Suspended from Trading due to		
General Assembly	4	6
ISC	8	8
Total Number of Suspended Comp.	12	14
Number of Tradable Companies	71	69

	Nov.'14 (m/m)	Dec.'14 (m/m)
Number of Companies (Price Up)	24	44
Number of Companies (Price Down)	35	17

Source: RS, ISX  
 \*as of 29/12/2014, \*\*9 of the listed companies are trading in the Non-Regular Market.

### RSISX Index

Rabee Securities (RS) Index - RSISX Index

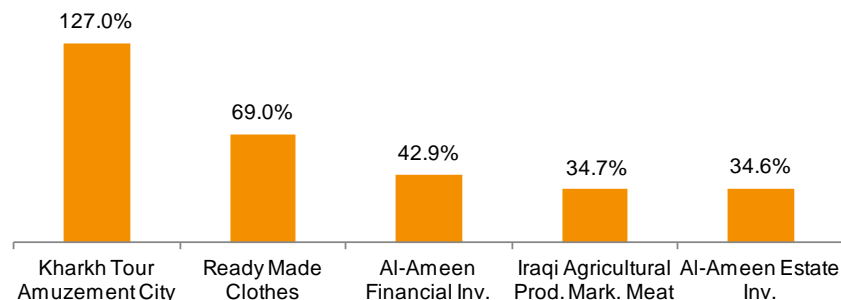


Source: RS, ISX

### Top Five (December, 2014)

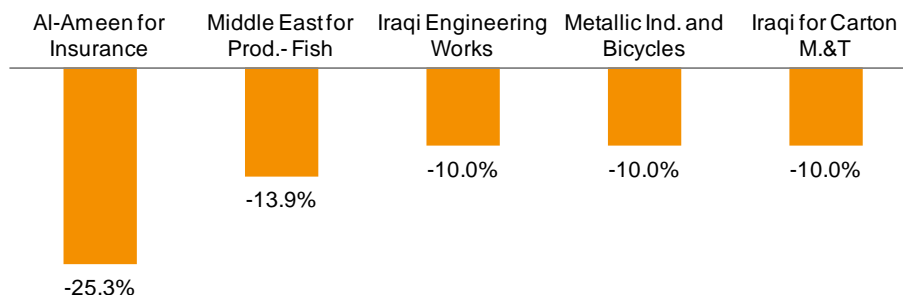
#### Best Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Kharkh Tour Amuzement City	SKTA	17.25	127.0%
Ready Made Clothes	IRMC	8.45	69.0%
Al-Ameen Financial Inv.	VAMF	2.00	42.9%
Iraqi Agricultural Prod. Mark. Meat	AIPM	7.22	34.7%
Al-Ameen Estate Inv.	SAEI	0.70	34.6%



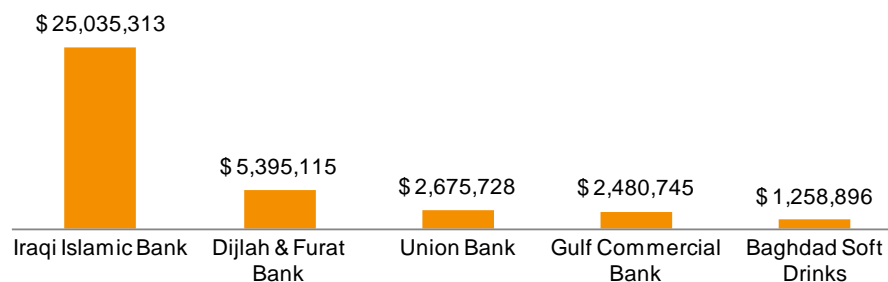
#### Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Al-Ameen for Insurance	NAME	1.42	-25.3%
Middle East for Prod.- Fish	AMEF	7.75	-13.9%
Iraqi Engineering Works	IIEW	0.90	-10.0%
Metallic Ind. and Bicycles	IMIB	0.63	-10.0%
Iraqi for Carton M.&T	IICM	0.45	-10.0%



#### Top 5 Trading Volume

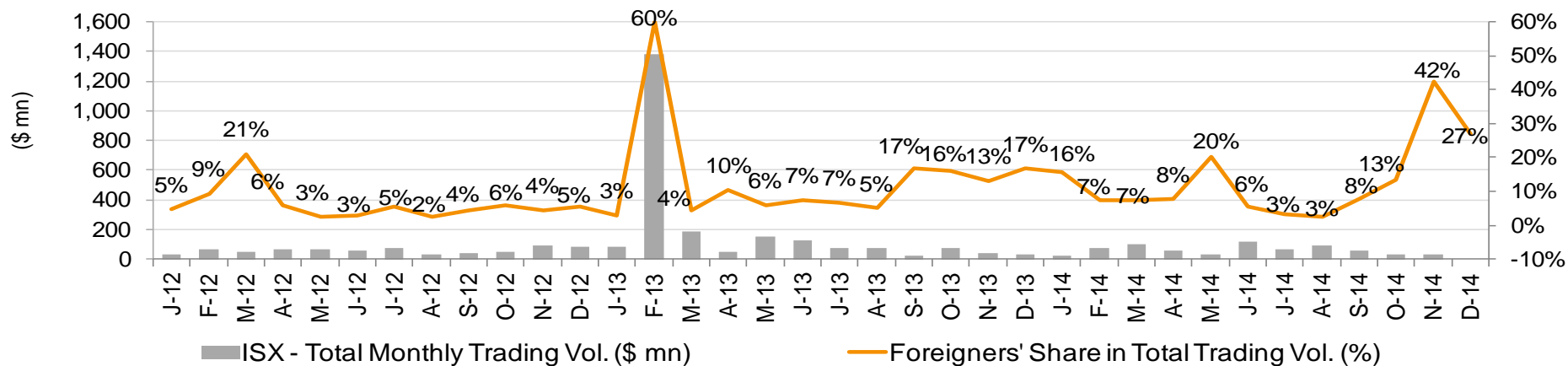
	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Iraqi Islamic Bank	BIIB	25,035,313	54.5%
Dijlah & Furat Bank	BDFD	5,395,115	11.7%
Union Bank	BUOI	2,675,728	5.8%
Gulf Commercial Bank	BGUC	2,480,745	5.4%
Baghdad Soft Drinks	IBSD	1,258,896	2.7%



\*As of 29/12/2014

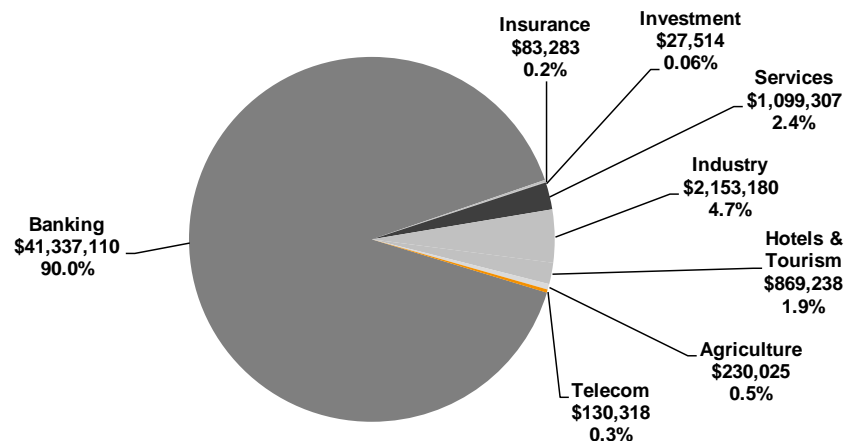
Note: SAEI and VAMF are trading in non-regular market.

### ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)



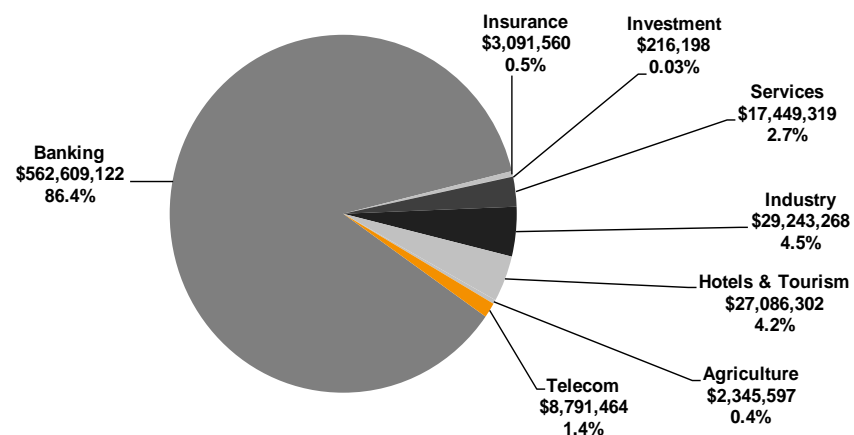
Source: RS, ISX

### Breakdown of Total Trading Volume in December 2014



Source: RS, ISX

### Breakdown of Total Trading Volume in the 12 Months of 2014



Source: RS, ISX

## Recent Corporate Actions

Company Name	ISX Code	Suspended from Trading	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Current Paid-in Capital (IQD bn)	Cash dividend (IQD per share)
Iraqi Agr. Prod. Mark. Meat	AIPM	17.12.2014	-	-	-	9.1%	4.13	4.50	4.13	-
Modern Animal & Agr. Production	AMAP	22.12.2014	-	-	-	8.5%	3.60	3.91	3.60	-
Middle East for Prod.- Fish	AMEF	19.10.2014	-	12.11.2014	-	-	0.30	0.30	0.30	0.20
Babylon Bank	BBAY	09.02.2014	23.02.2014	18.12.2014	63.5%	3.2%	150.00	250.00	178.86	-
Gulf Commercial Bank	BGUC	19.06.2014	09.07.2014	22.12.2014	2.0%	18.0%	250.00	300.00	300.00	-
Investment Bank of Iraq	BIBI	28.08.2014	-	22.09.2014	-	-	-	-	250.00	0.10
Credit Bank of Iraq	BROI	06.11.2014	23.11.2014	-	-	-	-	-	250.00	-
United Bank	BUND	11.12.2014	-	24.12.2014	-	-	-	-	300.00	0.09
Babylon Hotel	HBAY	12.10.2014	28.10.2014	-	-	-	-	-	1.35	-
Ishtar Hotels	HISH	15.12.2014	-	-	-	50.0%	1.50	2.25	1.50	-
Karbala Hotels	HKAR	20.10.2014	03.11.2014	-	-	-	-	-	5.00	-
Mansour Hotel	HMAN	10.11.2014	24.11.2014	-	-	-	-	-	2.92	-
National for Tourist Invest.	HNTI	07.09.2014	-	22.09.2014	-	-	-	-	5.44	0.17
Al-Sadeer Hotel	HSAD	14.12.2014	-	-	-	-	-	-	1.24	-
Baghdad for Packing Materials	IBPM	04.09.2014	17.09.2014	-	-	-	-	-	1.08	-
Fallujah for Construction Mat.	IFCM	30.09.2013	31.10.2013	15.12.2014	30.0%	7.6%	2.27	3.12	3.12	-
Al-Hilal Industries	IHLI	18.12.2014	-	-	-	-	-	-	12.38	-
Iraqi Date Processing&Mark.	IIDP	21.12.2014	-	-	-	-	-	-	17.25	-
Iraqi Engineering Works	IIEW	16.12.2014	29.12.2014	-	-	-	-	-	1.50	-
Modern Chemical Industries(NR)	IMCI	15.06.2014	29.06.2014	10.09.2014	-	33.3%	0.14	0.18	0.18	0.50
National Chemical Industries	INCP	12.10.2014	03.11.2014	-	-	-	-	-	15.19	-
Al-Ameen for Insurance	NAME	21.05.2014	09.06.2014	10.12.2014	-	50.0%	2.00	3.00	3.00	-
Dar Al-Salam for Insurance	NDSA	16.09.2014	-	-	-	10.0%	2.90	3.19	2.90	-
Gulf Insurance&Reinsurance***	NGIR	08.12.2014	22.12.2014	-	150.0%	-	2.00	5.00	5.00	-
Al-Hamraa for Insurance (NR)***	NHAM	02.09.2014	23.09.2014	29.12.2014	-	66.7%	3.00	5.00	5.00	-
Al-Ameen Estate Inv.(NR)	SAEI	24.11.2014	11.12.2014	-	-	-	-	-	6.96	-
Baghdad Passengers Transport***	SBPT	17.11.2014	03.12.2014	-	-	100.0%	0.50	1.00	1.00	-
Kharkh Tour Amuzement City	SKTA	06.07.2014	22.07.2014	14.09.2014	-	35.9%	0.37	0.50	0.50	-
Mamoura Realestate Inv.	SMRI	29.06.2014	21.07.2014	25.12.2014	10.0%	-	15.01	16.51	16.51	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	12.11.2014	27.11.2014	-	-	-	-	-	1.00	-

Source: RS, ISX

\*If there is a capital increase, this date shows the date when original shares resumed trading.

\*\*Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

### Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. All companies have to announce that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading one week before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). Once a company's General Assembly meets, they vote on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through a rights issue, they invite investors to subscribe for the newly offered shares. Subscription period is normally 30 days (the first 15 days is for the existing shareholders, the second 15 days for everyone else) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar has to approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to a specified location to receive these cheques, usually banks. There is not strict timeline for this procedure; therefore, the process could take long time.

**ISX Companies which are not trading due to General Assembly Meetings\***

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue	Bonus issue	Cash dividend	Paid-in Capital BEFORE the increase	Paid-in Capital AFTER the increase
				(%)	(%)	(IQD per share)	(IQD bn)	(IQD bn)
<b>Industry Sector</b>								
Iraqi Date Processing&Marketing	IIDP	21.12.2014	28.12.2014	-	-	-	17.25	17.25
Al-Hilal Industries	IHLI	18.12.2014	25.12.2014	-	-	-	12.36	12.36
<b>Hotel&amp;Tourism Sector</b>								
Ishtar Hotels	HISH	15.12.2014	22.12.2014	-	50.0%	-	1.50	2.25
Al-Sadeer Hotel	HSAD	14.12.2014	21.12.2014	-	-	-	1.24	1.24
<b>Agriculture Sector</b>								
Modern Animal & Agricultural Production	AMAP	22.12.2014	29.12.2014	-	8.5%	-	3.60	3.91
Iraqi Agricultural Prod. Mark. Meat	AIPM	17.12.2014	24.12.2014	-	9.1%	-	4.13	4.50

\*As of 29/12/2014

Source: RS, ISX

**ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision\***

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
<b>Banking Sector</b>			<b>Industry Sector</b>		
Economy Bank for Investment	BEFI	04.06.2014	North Soft Drinks	INSD	02.10.2013
Mosul Bank	BMFI	15.04.2014	<b>Services Sector</b>		
<b>Investment Sector</b>			Baghdad Motor Cars Servicing	SBMC	05.08.2012
Al-Ayaam Financial Inv.	VAYF	09.07.2013	Iraqi for General Transp.	SIGT	05.08.2012
Al-Khaima Financial Inv.	VKHA	09.07.2013	<b>Agriculture Sector</b>		
			Iraqi for Seed Production	AISP	03.11.2014

\*As of 29/12/2014

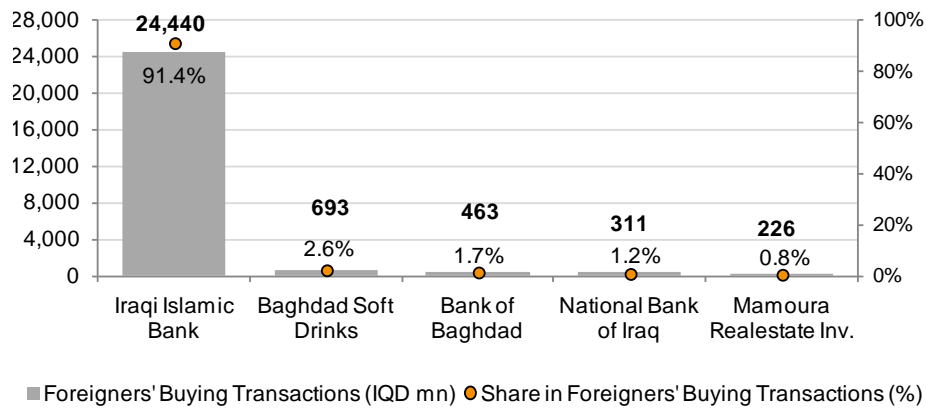
Source: RS, ISX

### Foreigners' Transactions\* (Ranked According to Net Trading Volumes) - December, 2014

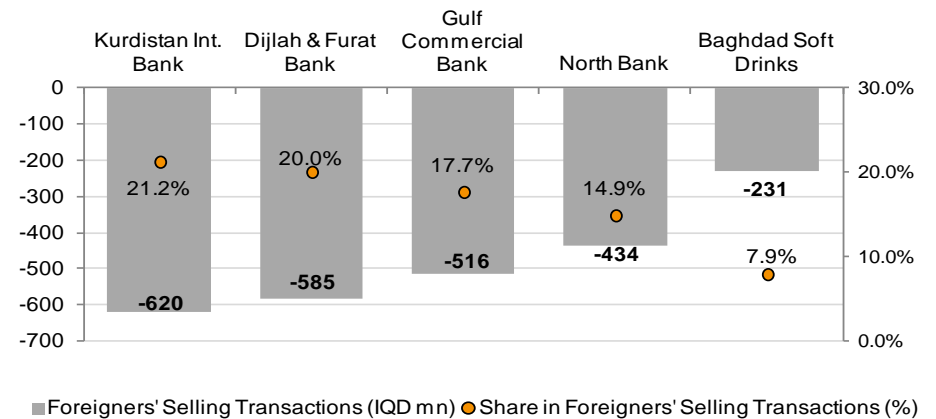


Source: RS, ISX  
\*Excluding Non-Regular Market

### Top Five Companies according to Foreigners' Buying and Selling Transactions\* (December, 2014)



\*Excluding Non-Regular Market



\*Excluding Non-Regular Market

**Foreigners' Buying Transactions\* (December, 2014)**

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Bank of Baghdad	BBOB	74	293,399,419	463,185,617	384,523
Elaf Islamic Bank	BELF	12	36,832,462	28,121,022	23,345
Gulf Commercial Bank	BGUC	28	174,794,047	149,179,999	123,845
Investment Bank of Iraq	BIBI	30	135,074,375	133,029,183	110,437
Iraqi Islamic Bank	BIIB	8	26,000,000,000	24,440,000,000	20,289,374
Middle East Bank	BIME	1	200,000	120,000	100
Al-Mansour Bank	BMNS	33	132,705,932	110,248,864	91,525
National Bank of Iraq	BNOI	47	313,203,807	311,305,438	258,437
North Bank	BNOR	3	5,300,000	5,565,000	4,620
Credit Bank of Iraq	BROI	2	26,112	26,792	22
<b>TOTAL</b>		<b>238</b>	<b>27,091,536,154</b>	<b>25,640,781,916</b>	<b>21,286,228</b>
<b>Services Sector</b>					
Mamoura Realestate Inv.	SMRI	91	46,358,875	226,375,328	187,930
<b>TOTAL</b>		<b>91</b>	<b>46,358,875</b>	<b>226,375,328</b>	<b>187,930</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	87	303,146,743	693,119,762	575,408
Fallujah for Construction Mat.	IFCM	4	36,497,203	60,952,655	50,601
<b>TOTAL</b>		<b>91</b>	<b>339,643,946</b>	<b>754,072,417</b>	<b>626,009</b>
<b>Hotels&amp;Tourism Sector</b>					
Baghdad Hotel	HBAG	3	200,000	2,112,000	1,753
Babylon Hotel	HBAY	22	1,550,000	116,314,500	96,561
Palestine Hotel	HPAL	2	240,000	3,701,000	3,072
<b>TOTAL</b>		<b>27</b>	<b>1,990,000</b>	<b>122,127,500</b>	<b>101,387</b>
<b>Telecom Sector</b>					
Asiacell	TASC	7	125,119	1,518,428	1,261
<b>TOTAL</b>		<b>7</b>	<b>125,119</b>	<b>1,518,428</b>	<b>1,261</b>
<b>GRAND TOTAL</b>		<b>454</b>	<b>27,479,654,094</b>	<b>26,744,875,589</b>	<b>22,202,814</b>

Source: RS, ISX

\*Excluding Non-Regular Market

**Foreigners' Selling Transactions\* (December, 2014)**

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
<b>Banking Sector</b>					
Bank of Baghdad	BBOB	2	73,930,989	118,289,582	98,201
Middle East Bank	BIME	22	151,563,777	89,422,628	74,236
National Bank of Iraq	BNOI	2	599,866	569,873	473
Gulf Commercial Bank	BGUC	86	619,011,995	515,610,624	428,045
North Bank	BNOR	97	428,898,707	434,432,509	360,653
Kurdistan Int. Bank	BKUI	93	333,062,939	620,339,325	514,988
Al-Mansour Bank	BMNS	3	10,000,000	8,200,000	6,807
Dijlah & Furat Bank	BDFD	1	824,200,000	585,182,000	485,801
<b>TOTAL</b>		<b>306</b>	<b>2,441,268,273</b>	<b>2,372,046,542</b>	<b>1,969,204</b>
<b>Services Sector</b>					
Mamoura Realestate Inv.	SMRI	19	13,246,295	65,111,285	54,053
Iraqi Land Transport	SILT	33	52,430,630	79,237,249	65,780
AL-Badia for General Trans	SBAG	11	8,109,405	12,137,390	10,076
<b>TOTAL</b>		<b>63</b>	<b>73,786,330</b>	<b>156,485,924</b>	<b>129,910</b>
<b>Industry Sector</b>					
Baghdad Soft Drinks	IBSD	17	100,690,747	230,626,604	191,459
Fallujah for Construction Mat.	IFCM	2	36,397,203	60,788,455	50,465
<b>TOTAL</b>		<b>19</b>	<b>137,087,950</b>	<b>291,415,059</b>	<b>241,924</b>
<b>Hotels&amp;Tourism Sector</b>					
Babylon Hotel	HBAY	1	100,000	8,000,000	6,641
<b>TOTAL</b>		<b>1</b>	<b>100,000</b>	<b>8,000,000</b>	<b>6,641</b>
<b>Telecom Sector</b>					
Asiacell	TASC	40	7,590,965	92,730,224	76,982
<b>TOTAL</b>		<b>40</b>	<b>7,590,965</b>	<b>92,730,224</b>	<b>76,982</b>
<b>GRAND TOTAL</b>		<b>429</b>	<b>2,659,833,518</b>	<b>2,920,677,749</b>	<b>2,424,661</b>

Source: RS, ISX

\*Excluding Non-Regular Market



## Monthly Transactions (December, 2014)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Market Cap* (\$ mn)	Monthly Chg(%)	Intra Month Closings		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn) ('000 \$)		Note
								High	Low						
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	270,012	224	13.00	3,510,156	2,914.0	3%	13.00	11.35	19	122	13	157	130	-
<b>Total</b>		<b>270,012</b>	<b>224</b>		<b>3,510,156</b>	<b>2,914</b>					<b>122</b>	<b>13</b>	<b>157</b>	<b>130</b>	
<b>Banking Sector</b>															
Ashur International Bank	BASH	250,000	208	0.93	232,500	193.0	6%	0.93	0.82	14	57	67	59	49	-
Babylon Bank	BBAY	178,859	148	0.39	69,755	57.9	3%	0.40	0.37	21	153	229	88	73	-
Bank of Baghdad	BBOB	250,000	208	1.55	387,500	321.7	-3%	1.60	1.55	21	262	823	1,304	1,083	-
Commercial Bank of Iraq	BCOI	250,000	208	0.66	165,000	137.0	-	0.68	0.66	21	185	277	186	154	-
Dijlah & Furat Bank***	BDFD	250,000	208	0.66	165,000	137.0	2%	0.71	0.64	14	34	9,463	6,499	5,395	-
Dar Es Salaam Inv. Bank	BDSI	150,000	125	0.91	136,500	113.3	2%	0.97	0.88	15	70	71	65	54	-
Economy Bank	BEFI	250,000	208	0.72	180,000	149.4	-	0.72	0.72	-	-	-	-	-	Suspend/ISC
Elaf Islamic Bank***	BELF	200,000	166	0.73	146,000	121.2	4%	0.83	0.70	9	34	62	47	39	-
Gulf Commercial Bank	BGUC	300,000	249	0.90	270,000	224.1	7%	0.90	0.82	21	713	3,499	2,988	2,481	-
Investment Bank of Iraq	BIBI	250,000	208	1.00	250,000	207.5	11%	1.01	0.93	21	322	1,410	1,381	1,146	-
Iraqi Islamic Bank	BIIB	250,000	208	0.95	237,500	197.2	6%	0.95	0.90	11	67	32,083	30,157	25,035	-
Iraqi Middle East Bank	BIME	250,000	208	0.60	150,000	124.5	-	0.62	0.57	20	333	728	432	358	-
Kurdistan Int. Bank	BKUI	400,000	332	1.90	760,000	630.9	1%	1.94	1.75	17	200	467	872	724	-
Mosul Bank***	BMFI	252,500	210	0.73	184,325	153.0	-	0.73	0.73	-	-	-	-	-	Suspend/ISC
Al-Mansour Bank	BMNS	250,000	208	0.84	210,000	174.3	4%	0.86	0.81	20	220	488	408	338	-
National Bank of Iraq	BNOI	250,000	208	0.90	225,000	186.8	-	1.02	0.90	15	61	328	326	270	-
North Bank	BNOR	300,000	249	1.05	315,000	261.5	-1%	1.06	1.00	21	335	1,276	1,306	1,085	-
Credit Bank of Iraq	BROI	250,000	208	1.05	262,500	217.9	11%	1.06	0.95	20	132	193	193	160	-
Sumer Commercial Bank	BSUC	250,000	208	1.00	250,000	207.5	9%	1.00	0.95	20	36	120	114	95	-
United Bank	BUND	300,000	249	0.71	213,000	176.8	-	0.80	0.70	12	125	200	147	122	-
Union Bank	BUOI	252,000	209	0.93	234,360	194.6	-2%	0.95	0.90	9	16	3,400	3,223	2,676	-
<b>Total</b>		<b>5,333,359</b>	<b>4,428</b>		<b>5,043,940</b>	<b>4,187.3</b>					<b>3,355</b>	<b>55,184</b>	<b>49,794</b>	<b>41,337</b>	

Source: RS, ISX

## Monthly Transactions (December, 2014)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Market Cap* (\$ mn)	Monthly Chg(%)	Intra Month Closings High	Intra Month Closings Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Monthly Turnover ('000 \$)	Note
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1,080	1	1.70	1,836	1.5	13%	1.70	1.50	2	4	1	1	1	-
Baghdad Soft Drinks	IBSD	133,000	110	2.26	300,580	249.5	-2%	2.35	2.23	21	324	663	1,516	1,259	-
Electronic Industries	IELI	18,000	15	1.60	28,800	23.9	12%	1.60	1.43	12	30	29	44	37	-
Fallujah for Construction Mat.	IFCM	3,120	3	1.78	5,554	4.6	5%	1.78	1.50	14	232	111	180	150	-
Nationality Househ. Furniture	IHFI	1,260	1	0.90	1,134	0.9	-	0.90	0.90	-	-	-	-	-	-
Al-Hilal Industries	IHLI	12,375	10	0.67	8,291	6.9	-1%	0.70	0.67	3	3	0	0	0	Suspend/GA
Iraqi for Carton Manufact. & Trading	IICM	7,590	6	0.45	3,416	2.8	-10%	0.50	0.45	6	12	6	3	2	-
Iraqi Date Processing&Mark.	IIDP	17,250	14	1.27	21,908	18.2	4%	1.27	1.20	14	87	102	124	103	Suspend/GA
Iraqi Engineering Works	IIEW	1,500	1	0.90	1,350	1.1	-10%	1.00	0.90	6	31	9	9	7	-
Iraqi For Tufted Carpets	IITC	500	0	4.25	2,125	1.8	23%	4.30	3.45	11	16	1	5	4	-
Al -Khazer for Construction M.	IKHC	1,100	1	2.30	2,530	2.1	-	2.35	2.25	3	4	0	0	0	-
AL- Kindi of Veterinary Vac.	IKLV	5,400	4	1.28	6,912	5.7	3%	1.28	1.22	16	124	101	128	106	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	0.84	5,434	4.5	17%	0.85	0.72	19	175	143	112	93	-
Modern Chemical Industries(NR)	IMCI	180	0	60.50	10,890	9.0	16%	60.50	48.00	5	6	0	1	1	-
Modern Construction Mat.	IMCM	5,371	4	0.56	3,008	2.5	-	0.56	0.56	-	-	-	-	-	-
Metallic Ind. and Bicycles	IMIB	7,500	6	0.63	4,725	3.9	-10%	0.70	0.63	3	7	5	3	3	-
Modern Sewing	IMOS	900	1	3.50	3,150	2.6	27%	3.50	2.65	12	55	10	32	26	-
Modern Paint Industries	IMPI	9,214	8	1.51	13,913	11.5	1%	1.68	1.20	16	53	37	51	43	-
National Chemical Industries	INCP	15,188	13	0.85	12,909	10.7	21%	0.85	0.69	15	55	61	44	37	-
North Soft Drinks	INSD	41,438	34	0.35	14,503	12.0	-	0.35	0.35	-	-	-	-	-	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1	8.45	13,463	11.2	69%	8.45	4.30	19	179	22	151	125	-
The Light Industries	ITLI	16,800	14	0.67	11,256	9.3	24%	0.67	0.54	19	188	320	187	155	-
<b>Total</b>		<b>306,827</b>	<b>254.7</b>		<b>477,687</b>	<b>396.6</b>					<b>1,585</b>	<b>1,622</b>	<b>2,594</b>	<b>2,153</b>	
<b>Hotels&amp;Tourism Sector</b>															
Ashour Hotel	HASH	376	0	6.16	2,318	1.9	12%	6.16	5.50	4	4	0	2	1	-
Baghdad Hotel	HBAG	3,844	3	10.85	41,707	34.6	6%	10.95	10.10	12	34	9	93	77	-
Babylon Hotel	HBAY	1,350	1	80.00	108,000	89.7	10%	81.00	71.00	11	68	3	203	169	-
Ishtar Hotels	HISH	1,500	1	39.50	59,250	49.2	1%	40.25	38.80	8	98	4	173	143	Suspend/GA
Karbala Hotels	HKAR	5,000	4	1.60	8,000	6.6	13%	1.60	1.44	18	63	64	95	79	-
Mansour Hotel	HMAN	2,923	2	24.85	72,637	60.3	-1%	25.35	24.85	9	23	1	35	29	-
National for Tourist Invest.	HNTI	5,438	5	18.50	100,595	83.5	12%	18.50	16.49	12	31	2	34	29	-
Palestine Hotel	HPAL	4,470	4	16.50	73,755	61.2	8%	17.50	15.38	20	188	20	321	267	-
Al-Sadeer Hotel	HSAD	1,239	1	28.00	34,692	28.8	4%	28.00	25.00	7	39	2	50	42	Suspend/GA
Mosul Dam Tourist Village	HTVM	240	0	5.74	1,378	1.1	21%	5.74	4.25	13	55	8	41	34	-
<b>Total</b>		<b>26,380</b>	<b>21.9</b>		<b>502,332</b>	<b>417.0</b>					<b>603</b>	<b>114</b>	<b>1,047</b>	<b>869</b>	

Source: RS, ISX

## Monthly Transactions (December, 2014)

	ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Note			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	6,960	6	0.70	4,872	4.0	35%	0.71	0.52	7	13	15	9	8	-
AL-Badia for General Trans	SBAG	2,200	2	1.47	3,234	2.7	-8%	1.60	1.47	18	117	44	67	56	-
Baghdad Motor Cars Servicing	SBMC	1,080	1	1.69	1,825	1.5	-	1.69	1.69	-	-	-	-	-	Suspend/ISC
Baghdad Passengers Transport***	SBPT	1,000	1	27.50	27,500	22.8	20%	28.00	23.00	18	193	7	196	163	-
Iraqi for General Transp.	SIGT	1,500	1	7.21	10,815	9.0	-	7.21	7.21	-	-	-	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	12	1.52	21,280	17.7	-1%	1.56	1.46	19	167	162	243	202	-
Kharkh Tour Amuzement City	SKTA	500	0	17.25	8,625	7.2	127%	19.14	7.60	21	432	36	422	351	-
Al-Mosul for Funfairs	SMOF	400	0	14.52	5,808	4.8	20%	14.52	12.00	3	8	0	2	1	-
Mamoura Real estate Inv.	SMRI	16,511	14	4.88	80,574	66.9	0%	5.00	4.76	20	199	79	384	318	-
AL-Nukhba for Construction	SNUC	2,000	2	0.70	1,400	1.2	-	0.70	0.70	-	-	-	-	-	-
<b>Total</b>		<b>46,151</b>	<b>38.3</b>		<b>165,933</b>	<b>137.8</b>					<b>1,129</b>	<b>343</b>	<b>1,324</b>	<b>1,099</b>	
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.10	633	0.5	10%	1.10	1.00	6	12	4	4	3	-
Iraqi Agr. Prod. Mark. Meat	AIPM	4,500	4	7.88	35,460	29.4	35%	7.88	5.85	9	268	33	226	188	Suspend/GA
Iraqi Agricultural Products	AIRP	360	0	11.35	4,086	3.4	-5%	12.00	11.35	15	42	3	34	28	-
Iraqi for Seed Production	AISP	5,128	4	6.75	34,617	28.7	-	6.75	6.75	-	-	-	-	-	Suspend/ISC
Modern Animal & Agr. Production	AMAP	3,600	3	0.72	2,592	2.2	3%	0.75	0.68	12	33	15	11	10	Suspend/GA
Middle East for Prod.- Fish	AMEF	300	0	7.75	2,325	1.9	-14%	9.00	7.75	4	8	0	1	1	-
<b>Total</b>		<b>14,463</b>	<b>12.0</b>		<b>79,712</b>	<b>66.2</b>					<b>363</b>	<b>55</b>	<b>277</b>	<b>230</b>	
<b>Insurance Sector</b>															
Ahliya For Insurance	NAHF	2,500	2	0.95	2,375	2.0	-	0.95	0.93	3	4	2	2	2	-
Al-Ameen for Insurance	NAME	3,000	2	1.42	4,260	3.5	-25%	1.90	1.42	12	43	57	97	81	-
Dar Al-Salam for Insurance	NDSA	2,900	2	1.91	5,539	4.6	-5%	1.95	1.90	5	10	0	1	1	-
Gulf Insurance&Reinsurance	NGIR	5,000	4	0.88	4,380	3.6	-	0.95	0.88	-	-	-	-	-	-
Al-Hamraa for Insurance (NR)***	NHAM	5,000	4	1.05	5,250	4.4	-	1.05	1.05	-	-	-	-	-	-
<b>Total</b>		<b>18,400</b>	<b>15.3</b>		<b>21,804</b>	<b>18.1</b>					<b>57</b>	<b>59</b>	<b>100</b>	<b>83</b>	

Source: RS, ISX

## Monthly Transactions (December, 2014)

	ISX Code	Paid-in Capital (IQD mn)	(\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	('000 \$)	Note
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	1,000	1	2.00	2,000	1.7	43%	2.00	1.40	10	40	23	33	27	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0	0.62	248	0.2	-	0.62	0.62	-	-	-	-	-	Suspend/ISC
AL- Batek Investment(NR)	VBAT	1,000	1	0.80	800	0.7	-	0.80	0.80	-	-	-	-	-	-
Al-Khaima Financial Inv.(NR)	VKHA	460	0	0.87	400	0.3	-	0.87	0.87	-	-	-	-	-	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.38	2,660	2.2	-5%	0.40	0.38	1	2	0	0	0	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	1	1.00	1,000	0.8	-	1.00	1.00	-	-	-	-	-	-
AL-Wiaam for Financial Inv.	VWIF	2,000	2	1.19	2,380	2.0	-	1.19	1.19	-	-	-	-	-	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1	0.70	805	0.7	8%	0.70	0.65	2	2	0	0	0	-
<b>Total</b>		<b>14,010</b>	<b>11.6</b>		<b>10,293</b>	<b>8.5</b>					<b>44</b>	<b>24</b>	<b>33</b>	<b>28</b>	
<b>Grand Total</b>		<b>6,029,603</b>	<b>5,006</b>		<b>9,811,857</b>	<b>8,146</b>					<b>7,258</b>	<b>57,415</b>	<b>55,326</b>	<b>45,930</b>	

Source: RS, ISX

\*As of 29/12/2014

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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