



Member of the Iraq Stock Exchange

EST. 1995

January 2015

RS - Iraq Stock Exchange (ISX) Monthly Report

Rabee Securities (**RS**)

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

ISX - Performance

	End of Jan.'15	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1166	-	-
Market Exchange Rate (IQD/\$)	1227	0.8%	0.8%
RSISX Closing (IQD)	1294	-7.1%	-7.1%
Mcap of ISX (IQD bn)	9,094	-7.3%	-7.3%
Mcap of ISX (\$ mn)	7,412	-7.8%	-7.8%

	Jan.'15	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	16	-71%	-77%
Trading Vol (\$ mn)	13	-63%	-76%
Traded Shares (bn)	14	-76%	-69%
Number of Transactions ('000)	7	-5%	-27%
Foreigners' Share in Trading Vol. (%)	12.6%	-14.2ppt	2.2ppt

	1M15	Chn (y/y)
Trading Vol (IQD bn)	16	-42%
Trading Vol (\$ mn)	13	-42%
Traded Shares (bn)	14	-29%
Number of Transactions ('000)	7	-16%
Foreigners' Share in Trading Vol. (%)	12.6%	-2.9ppt

	End of Dec.'14	End of Jan.'15
Number of Listed Companies*	83	83

No. of Companies Suspended from Trading due to		
General Assembly	6	2
ISC	8	9
Total Number of Suspended Comp.	14	11
Number of Tradable Companies	69	72

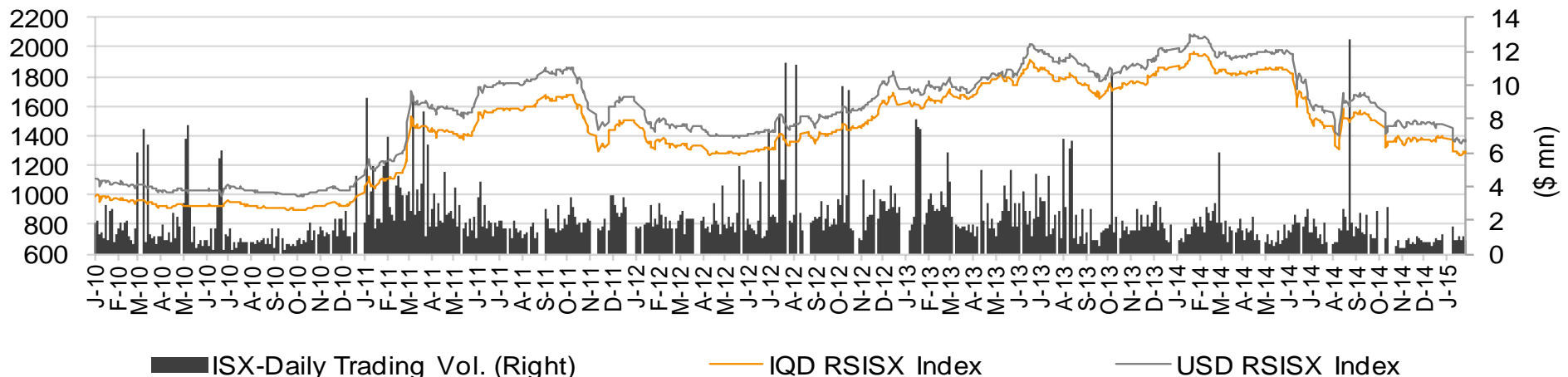
	Dec.'14 (m/m)	Jan.'15 (m/m)
Number of Companies (Price Up)	44	9
Number of Companies (Price Down)	17	51

Source: RS, ISX

*as of 29/01/2015, **9 of the listed companies are trading in the Non-Regular Market.

RSISX Index

Rabee Securities (RS) Index - RSISX Index

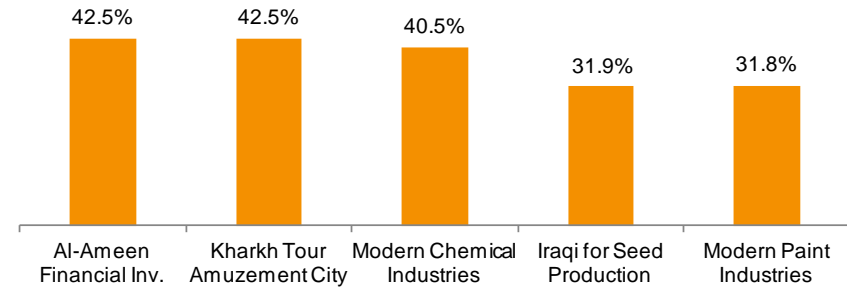


Source: RS, ISX

Top Five (January, 2015)

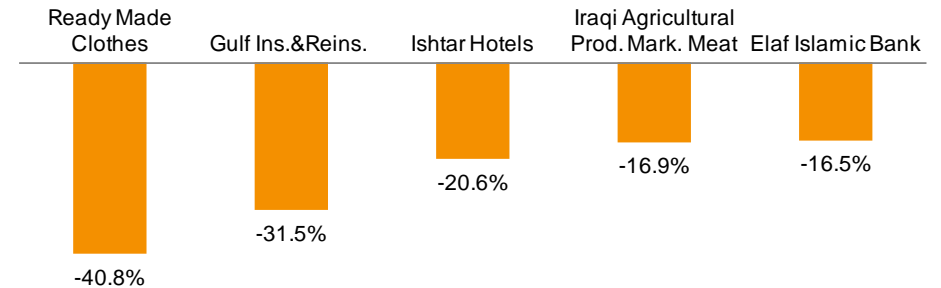
Best Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Al-Ameen Financial Inv.	VAMF	2.85	42.5%
Kharkh Tour Amuzement City	SKTA	13.00	42.5%
Modern Chemical Industries	IMCI	85.00	40.5%
Iraqi for Seed Production	AISP	8.90	31.9%
Modern Paint Industries	IMPI	1.99	31.8%



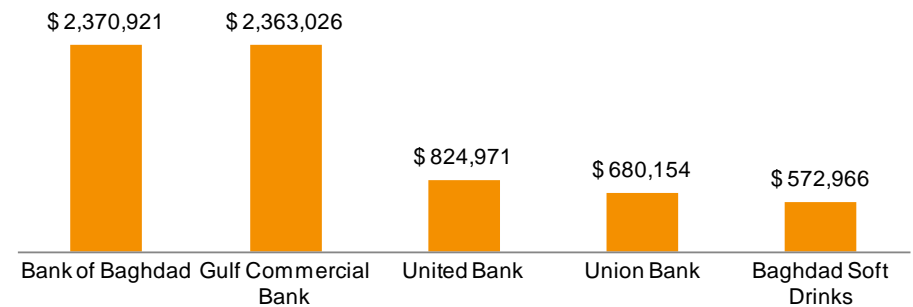
Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Ready Made Clothes	IRMC	5.00	-40.8%
Gulf Ins.&Reins.	NGIR	0.60	-31.5%
Ishtar Hotels	HISH	20.90	-20.6%
Iraqi Agricultural Prod. Mark. Meat	AIPM	6.00	-16.9%
Elaf Islamic Bank	BELF	0.75	-16.5%



Top 5 Trading Volume

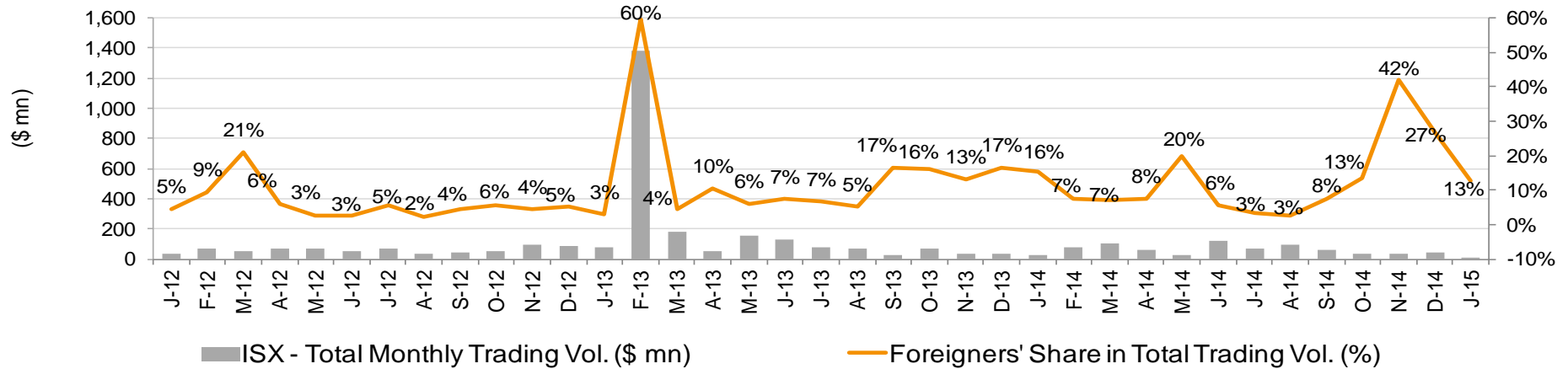
	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Bank of Baghdad	BBOB	2,370,921	18.3%
Gulf Commercial Bank	BGUC	2,363,026	18.2%
United Bank	BUND	824,971	6.4%
Union Bank	BUOI	680,154	5.2%
Baghdad Soft Drinks	IBSD	572,966	4.4%



*As of 29/01/2015

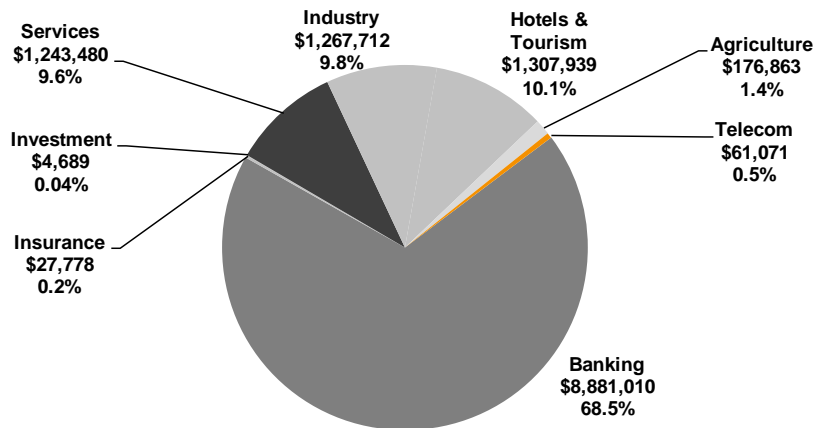
Note: IMCI and VAMF are trading in non-regular market.

ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)



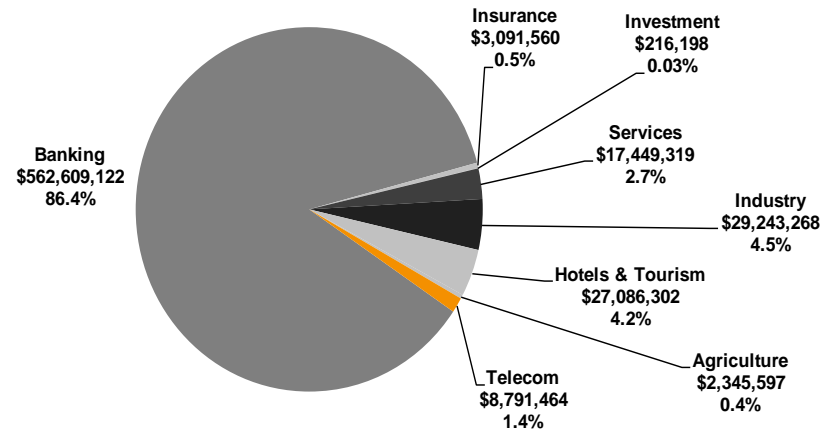
Source: RS, ISX

Breakdown of Total Trading Volume in January 2015



Source: RS, ISX

Breakdown of Total Trading Volume in 2014



Source: RS, ISX

Recent Corporate Actions

Company Name	ISX Code	Suspended from Trading	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Current Paid-in Capital (IQD bn)	Cash dividend (IQD per share)
Iraqi Agr. Prod. Mark. Meat***	AIPM	17.12.2014	12.01.2015	-	-	9.1%	4.13	4.50	4.13	-
Modern Animal & Agr. Production***	AMAP	22.12.2014	11.01.2015	-	-	8.5%	3.60	3.91	3.91	-
Middle East for Prod.- Fish	AMEF	19.10.2014	-	12.11.2014	-	-	0.30	0.30	0.30	0.20
Babylon Bank	BBAY	09.02.2014	23.02.2014	18.12.2014	63.5%	3.2%	150.00	250.00	178.86	-
Commercial Bank of Iraq	BCOI	11.01.2015	-	18.01.2015	-	-	-	-	250.00	0.04
Elaf Islamic Bank***	BELF	15.01.2015	27.01.2015	-	20.0%	11.5%	152.00	200.00	200.00	-
Gulf Commercial Bank	BGUC	19.06.2014	09.07.2014	22.12.2014	2.0%	18.0%	250.00	300.00	300.00	-
Investment Bank of Iraq	BIBI	28.08.2014	-	22.09.2014	-	-	-	-	250.00	0.10
Credit Bank of Iraq	BROI	06.11.2014	23.11.2014	-	-	-	-	-	250.00	-
United Bank	BUND	11.12.2014	-	24.12.2014	-	-	-	-	300.00	0.09
Babylon Hotel	HBAY	12.10.2014	28.10.2014	-	-	-	-	-	1.35	-
Ishtar Hotels***	HISH	15.12.2014	11.01.2015	-	-	50.0%	1.50	2.25	2.25	-
Karbala Hotels	HKAR	20.10.2014	03.11.2014	-	-	-	-	-	5.00	-
Mansour Hotel	HMAN	10.11.2014	24.11.2014	-	-	-	-	-	2.92	-
National for Tourist Invest.	HNTI	07.09.2014	-	22.09.2014	-	-	-	-	5.44	0.17
Al-Sadeer Hotel	HSAD	14.12.2014	11.01.2015	-	-	-	-	-	1.24	-
Fallujah for Construction Mat.	IFCM	30.09.2013	31.10.2013	15.12.2014	30.0%	7.6%	2.27	3.12	3.12	-
Al-Hilal Industries	IHLI	18.12.2014	11.01.2015	-	-	-	-	-	12.38	-
Iraqi Date Processing&Mark.	IIDP	21.12.2014	11.01.2015	-	-	-	-	-	17.25	-
Iraqi Engineering Works	IIEW	16.12.2014	29.12.2014	-	-	-	-	-	1.50	-
National Chemical Industries	INCP	12.10.2014	03.11.2014	-	-	-	-	-	15.19	-
Al-Ameen for Insurance	NAME	21.05.2014	09.06.2014	10.12.2014	-	50.0%	2.00	3.00	3.00	-
Dar Al-Salam for Insurance	NDSA	16.09.2014	01.10.2014	11.01.2015	-	10.0%	2.90	3.19	3.19	-
Gulf Insurance&Reinsurance***	NGIR	08.12.2014	22.12.2014	-	150.0%	-	2.00	5.00	5.00	-
Al-Hamraa for Insurance (NR)	NHAM	02.09.2014	23.09.2014	29.12.2014	-	66.7%	3.00	5.00	5.00	-
Al-Ameen Estate Inv.(NR)	SAEI	24.11.2014	11.12.2014	-	-	-	-	-	6.96	-
Baghdad Passengers Transport***	SBPT	17.11.2014	03.12.2014	-	-	100.0%	0.50	1.00	1.00	-
Kharkh Tour Amusement City***	SKTA	19.01.2015	28.01.2015	-	100.0%	-	0.50	1.00	1.00	-
Mamoura Realestate Inv.	SMRI	29.06.2014	21.07.2014	25.12.2014	10.0%	-	15.01	16.51	16.51	-
Al-Ameen Financial Inv. (NR)	VAMF	11.01.2015	18.01.2015	-	-	-	-	-	1.00	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	12.11.2014	27.11.2014	-	-	-	-	-	1.00	-
Al-Zawraa for Financial Inv.	VZAF	22.01.2015	-	-	-	-	-	-	1.15	-

Source: RS, ISX

*If there is a capital increase, this date shows the date when original shares resumed trading.

**Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. All companies have to announce that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading one week before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). Once a company's General Assembly meets, they vote on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through a rights issue, they invite investors to subscribe for the newly offered shares. Subscription period is normally 30 days (the first 15 days is for the existing shareholders, the second 15 days for everyone else) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar has to approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to a specified location to receive these cheques, usually banks. There is not strict timeline for this procedure; therefore, the process could take long time.

ISX Companies which are not trading due to General Assembly Meetings*

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue	Bonus issue	Cash dividend	Paid-in Capital BEFORE the increase	Paid-in Capital AFTER the increase
				(%)	(%)	(IQD per share)	(IQD bn)	(IQD bn)
Banking Sector								
Sumer Commercial Bank	BSUC	21.01.2015	28.01.2015	-	-	-	250.00	250.00
Investment Sector								
Al-Zawraa for Financial Inv.	VZAF	22.01.2015	29.01.2015	-	-	-	1.15	1.15

*As of 29/01/2015

Source: RS, ISX

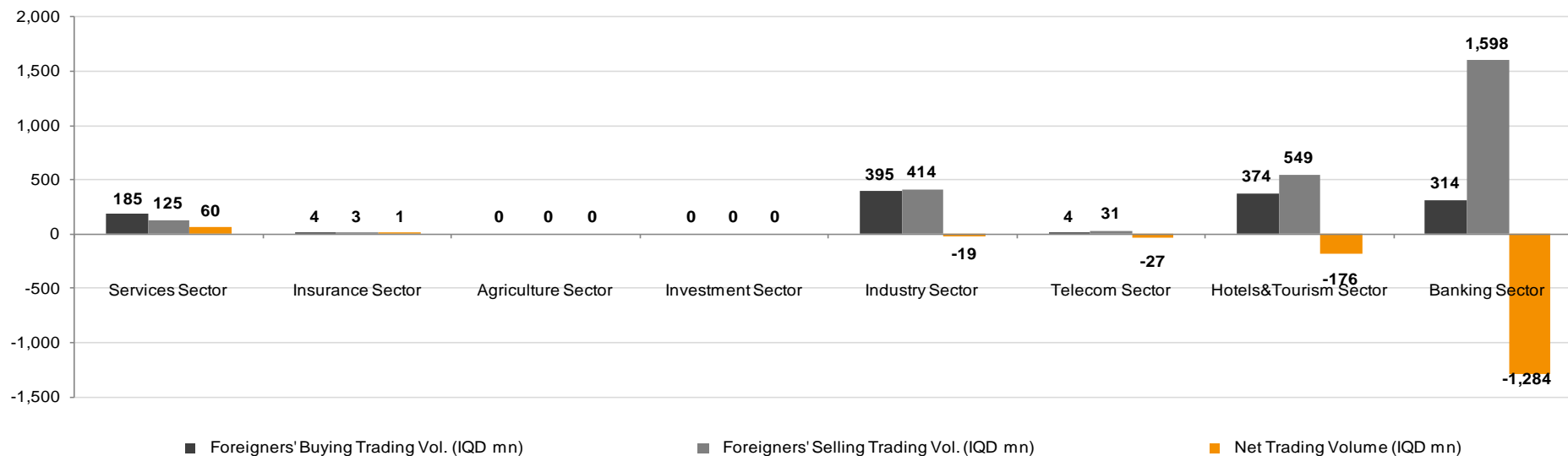
ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision*

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
Agriculture Sector			Services Sector		
Iraqi for Seed Production	AISP	03.11.2014	Baghdad Motor Cars Servicing	SBMC	05.08.2012
Banking Sector			Al-Mosul for Funfairs	SMOF	29.12.2014
Economy Bank for Investment	BEFI	04.06.2014	Iraqi for General Transp.	SIGT	05.08.2012
Mosul Bank	BMFI	15.04.2014	Investment Sector		
Industry Sector			Al-Ayaam Financial Inv.	VAYF	09.07.2013
North Soft Drinks	INSD	02.10.2013	Al-Khaima Financial Inv.	VKHA	09.07.2013

*As of 29/01/2015

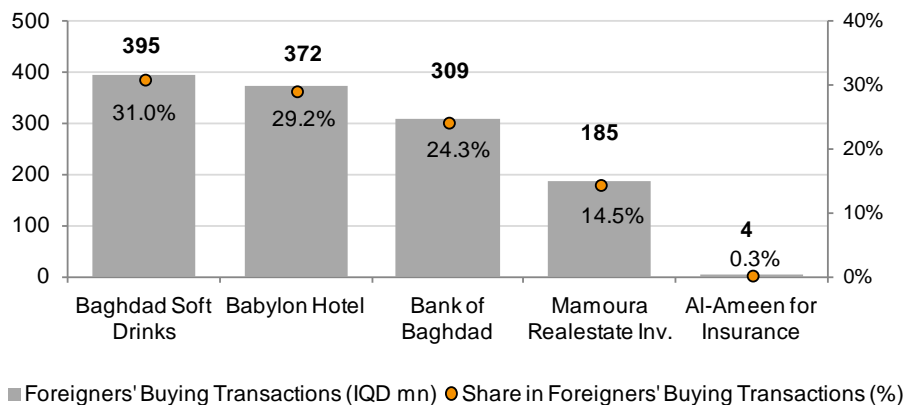
Source: RS, ISX

Foreigners' Transactions* (Ranked According to Net Trading Volumes) - January, 2015

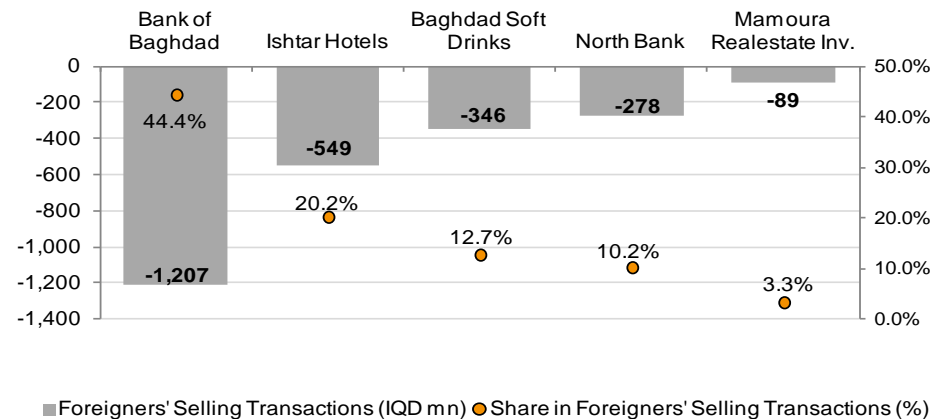


Source: RS, ISX
*Excluding Non-Regular Market

Top Five Companies according to Foreigners' Buying and Selling Transactions* (January, 2015)



*Excluding Non-Regular Market



*Excluding Non-Regular Market

Foreigners' Buying Transactions* (January, 2015)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Bank of Baghdad	BBOB	52	228,123,932	309,440,636	253,404
Gulf Commercial Bank	BGUC	1	860,780	723,055	592
Middle East Bank	BIME	1	270,000	156,600	128
Kurdistan Int. Bank	BKUI	3	779,878	1,480,771	1,213
North Bank	BNOR	3	641,000	641,000	525
Credit Bank of Iraq	BROI	3	1,320,000	1,320,000	1,081
TOTAL		63	231,995,590	313,762,062	256,943
Insurance Sector					
Al-Ameen for Insurance	NAME	3	3,000,000	4,140,000	3,390
TOTAL		3	3,000,000	4,140,000	3,390
Services Sector					
Mamoura Realestate Inv.	SMRI	85	43,020,917	185,074,349	151,559
TOTAL		85	43,020,917	185,074,349	151,559
Industry Sector					
Baghdad Soft Drinks	IBSD	82	196,105,951	395,331,262	323,741
The Light Industries	ITLI	1	100,000	65,000	53
TOTAL		83	196,205,951	395,396,262	323,795
Hotels&Tourism Sector					
Babylon Hotel	HBAY	49	4,646,527	372,061,525	304,685
Palestine Hotel	HPAL	1	100,000	1,450,000	1,187
TOTAL		50	4,746,527	373,511,525	305,873
Telecom Sector					
Asiacell	TASC	3	300,000	3,525,000	2,887
TOTAL		3	300,000	3,525,000	2,887
GRAND TOTAL		287	479,268,985	1,275,409,199	1,044,447

Source: RS, ISX

*Excluding Non-Regular Market

Foreigners' Selling Transactions* (January, 2015)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Bank of Baghdad	BBOB	201	868,489,192	1,206,809,264	988,270
Middle East Bank	BIME	47	140,429,686	84,452,313	69,159
Kurdistan Int. Bank	BKUI	2	6,000,000	11,400,000	9,336
Al-Mansour Bank	BMNS	4	10,000,000	7,769,000	6,362
North Bank	BNOR	56	277,544,593	277,744,593	227,448
Credit Bank of Iraq	BROI	3	10,050,000	9,954,855	8,152
TOTAL		313	1,312,513,471	1,598,130,025	1,308,727
Insurance Sector					
Gulf Ins.&Reins.	NGIR	4	5,500,000	3,185,000	2,608
TOTAL		4	5,500,000	3,185,000	2,608
Services Sector					
Iraqi Land Transport	SILT	16	24,400,000	35,607,000	29,159
Mamoura Realestate Inv.	SMRI	27	21,550,446	89,184,011	73,034
TOTAL		43	45,950,446	124,791,011	102,193
Industry Sector					
Baghdad Soft Drinks	IBSD	77	171,190,464	345,631,214	283,041
Fallujah for Construction Mat.	IFCM	1	18,915	31,399	26
Iraqi Engineering Works	IIEW	62	72,540,189	55,700,394	45,614
The Light Industries	ITLI	5	22,000,000	13,080,000	10,711
TOTAL		145	265,749,568	414,443,006	339,392
Hotels&Tourism Sector					
Ishtar Hotels	HISH	216	25,206,953	549,314,513	449,840
TOTAL		216	25,206,953	549,314,513	449,840
Telecom Sector					
Asiacell	TASC	23	2,665,000	30,885,500	25,292
TOTAL		23	2,665,000	30,885,500	25,292
GRAND TOTAL		744	1,657,585,438	2,720,749,055	2,228,052

Source: RS, ISX

*Excluding Non-Regular Market

Monthly Transactions (January, 2015)

	ISX Code	Paid-in Capital (IQD mn)	(\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month Closings		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn) ('000 \$)		Note
								High	Low						
Telecom Sector															
Asiacell Communications PJSC	TASC	270,012	221	11.50	3,105,138	2,542.8	-12%	12.13	11.50	11	72	6	75	61	-
Total		270,012	221		3,105,138	2,543					72	6	75	61	
Banking Sector															
Ashur International Bank	BASH	250,000	205	0.81	202,500	165.8	-13%	0.95	0.81	6	11	5	4	4	-
Baby Ion Bank	BBAY	178,859	146	0.37	66,178	54.2	-5%	0.40	0.36	15	86	159	59	49	-
Bank of Baghdad	BBOB	250,000	205	1.38	345,000	282.5	-11%	1.51	1.28	15	847	2,115	2,895	2,371	-
Commercial Bank of Iraq	BCOI	250,000	205	0.58	145,000	118.7	-7%	0.63	0.58	10	69	135	81	66	-
Dijlah & Furat Bank***	BDFD	250,000	205	0.63	157,500	129.0	-5%	0.66	0.63	4	8	4	3	2	-
Dar Es Salaam Inv. Bank	BDSI	150,000	123	0.85	127,500	104.4	-7%	0.91	0.84	12	40	180	152	125	-
Economy Bank	BEFI	250,000	205	0.72	180,000	147.4	-	0.72	0.72	-	-	-	-	-	Suspend/ISC
Elaf Islamic Bank***	BELF	200,000	164	0.75	150,000	122.8	-17%	0.90	0.75	3	6	8	5	4	-
Gulf Commercial Bank	BGUC	300,000	246	0.84	252,000	206.4	-7%	0.88	0.83	15	657	3,390	2,886	2,363	-
Investment Bank of Iraq	BIBI	250,000	205	0.96	240,000	196.5	-4%	1.00	0.95	15	131	350	338	277	-
Iraqi Islamic Bank	BIIB	250,000	205	0.89	222,500	182.2	-6%	0.95	0.89	9	29	27	24	20	-
Iraqi Middle East Bank	BIME	250,000	205	0.57	142,500	116.7	-5%	0.63	0.56	15	427	1,049	620	508	-
Kurdistan Int. Bank	BKUI	400,000	328	1.90	760,000	622.4	-	2.08	1.88	14	94	170	323	265	-
Mosul Bank***	BMFI	252,500	207	0.73	184,325	150.9	-	0.73	0.73	-	-	-	-	-	Suspend/ISC
Al-Mansour Bank	BMNS	250,000	205	0.80	200,000	163.8	-5%	0.83	0.76	15	202	676	529	434	-
National Bank of Iraq	BNOI	250,000	205	0.87	217,500	178.1	-3%	0.95	0.87	9	37	41	37	30	-
North Bank	BNOR	300,000	246	1.00	300,000	245.7	-5%	1.05	1.00	15	178	634	635	520	-
Credit Bank of Iraq	BROI	250,000	205	0.97	242,500	198.6	-8%	1.03	0.96	15	106	416	415	340	-
Sumer Commercial Bank	BSUC	250,000	205	1.00	250,000	204.7	-	1.00	1.00	2	4	0	0	0	Suspend/GA
United Bank	BUND	300,000	246	0.66	198,000	162.1	-7%	0.70	0.64	15	261	1,520	1,007	825	-
Union Bank	BUOI	252,000	206	0.86	216,720	177.5	-8%	0.93	0.86	12	36	934	831	680	-
Total		5,333,359	4,368		4,799,723	3,930.5					3,229	11,813	10,845	8,881	

Source: RS, ISX

Monthly Transactions (January, 2015)

Industry Sector	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	('000 \$)	Note
Baghdad for Packing Materials	IBPM	1,080	1	1.62	1,750	1.4	-5%	2.00	1.62	9	26	5	8	7	-
Baghdad Soft Drinks	IBSD	133,000	109	2.00	266,000	217.8	-12%	2.20	1.99	15	319	347	700	573	-
Electronic Industries	IELI	18,000	15	1.50	27,000	22.1	-6%	1.60	1.50	1	1	0	0	0	-
Fallujah for Construction Mat.	IFCM	3,120	3	1.70	5,304	4.3	-4%	1.79	1.56	14	122	33	55	45	-
Nationality Househ. Furniture	IHFI	1,260	1	0.90	1,134	0.9	-	0.90	0.90	-	-	-	-	-	-
Al-Hilal Industries	IHLI	12,375	10	0.73	9,034	7.4	9%	0.75	0.69	11	31	52	38	31	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6	0.45	3,416	2.8	-	0.45	0.45	4	10	2	1	1	-
Iraqi Date Processing&Mark.	IIDP	17,250	14	1.53	26,393	21.6	20%	1.60	1.21	15	189	174	242	198	-
Iraqi Engineering Works	IIEW	1,500	1	0.80	1,200	1.0	-11%	0.85	0.75	10	118	121	93	76	-
Iraqi For Tufted Carpets	IITC	500	0	4.10	2,050	1.7	-4%	4.15	3.65	9	22	1	4	4	-
Al -Khazer for Construction M.	IKHC	1,100	1	2.00	2,200	1.8	-13%	2.20	2.00	2	5	0	1	0	-
AL- Kindi of Veterinary Vac.	IKLV	5,400	4	1.24	6,696	5.5	-3%	1.28	1.17	13	102	63	78	64	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	0.80	5,175	4.2	-5%	0.84	0.76	15	84	107	87	71	-
Modern Chemical Industries(NR)	IMCI	180	0	85.00	15,300	12.5	40%	85.00	60.50	4	6	0	17	14	-
Modern Construction Mat.	IMCM	5,371	4	0.56	3,008	2.5	-	0.56	0.56	-	-	-	-	-	-
Metallic Ind. and Bicycles	IMIB	7,500	6	0.61	4,575	3.7	-3%	0.64	0.60	8	27	16	9	8	-
Modern Sewing	IMOS	900	1	3.00	2,700	2.2	-14%	3.31	2.70	13	79	8	23	19	-
Modern Paint Industries	IMPI	9,214	8	1.99	18,335	15.0	32%	2.00	1.42	12	108	39	71	58	-
National Chemical Industries	INCP	15,188	12	0.76	11,543	9.5	-11%	0.90	0.71	11	56	63	49	40	-
North Soft Drinks	INSD	41,438	34	0.35	14,503	11.9	-	0.35	0.35	-	-	-	-	-	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1	5.00	7,967	6.5	-41%	8.25	4.95	11	40	3	20	17	-
The Light Industries	ITLI	16,800	14	0.62	10,416	8.5	-7%	0.67	0.57	13	55	82	50	41	-
Total		306,827	251.3		445,697	365.0					1,400	1,117	1,548	1,268	
Hotels&Tourism Sector															
Ashour Hotel	HASH	376	0	6.16	2,318	1.9	-	6.16	6.16	1	1	0	0	0	-
Baghdad Hotel	HBAG	3,844	3	10.09	38,786	31.8	-7%	10.85	10.09	2	6	0	3	2	-
Baby Ion Hotel	HBAY	1,350	1	83.00	112,050	91.8	4%	85.00	77.00	13	95	6	482	395	-
Ishtar Hotels***	HISH	2,250	2	20.90	47,025	38.5	-21%	33.00	20.55	14	299	29	644	527	-
Karbala Hotels	HKAR	5,000	4	1.50	7,500	6.1	-6%	1.60	1.49	10	22	19	29	24	-
Mansour Hotel	HMAN	2,923	2	24.00	70,152	57.4	-3%	25.50	24.00	6	11	0	7	6	-
National for Tourist Invest.	HNTI	5,438	4	16.70	90,807	74.4	-10%	18.50	16.70	8	43	3	44	36	-
Palestine Hotel	HPAL	4,470	4	15.48	69,196	56.7	-6%	16.50	14.35	13	161	22	322	264	-
Al-Sadeer Hotel	HSAD	1,239	1	23.60	29,240	23.9	-16%	27.00	21.00	13	52	2	45	37	-
Mosul Dam Tourist Village	HTVM	240	0	5.10	1,224	1.0	-11%	5.90	4.86	7	24	4	21	17	-
Total		27,130	22.2		468,298	383.5					714	85	1,597	1,308	

Source: RS, ISX

Monthly Transactions (January, 2015)

	ISX Code	Paid-in Capital (IQD mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	(*000 \$)	Note
Services Sector													
Al-Ameen Estate Inv.(NR)	SAEI	6,960	6	4,176	-14%	0.91	0.60	8	8	0	0	0	-
AL-Badia for General Trans	SBAG	2,200	2	2,970	-8%	1.47	1.35	6	33	11	16	13	-
Baghdad Motor Cars Servicing	SBMC	1,080	1	1,825	-	1.69	1.69	-	-	-	-	-	Suspend/ISC
Baghdad Passengers Transport***	SBPT	1,000	1	26,750	-3%	27.00	24.00	12	64	1	30	25	-
Iraqi for General Transp.	SIGT	1,500	1	10,815	-	7.21	7.21	-	-	-	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11	18,900	-11%	1.52	1.31	13	193	256	351	288	-
Kharkh Tour Amuzement City***	SKTA	1,000	1	13,000	42%	13.45	9.20	8	435	26	435	356	-
Al-Mosul for Funfairs	SMOF	400	0	5,808	-	14.52	14.52	-	-	-	-	-	Suspend/ISC
Mamoura Realestate Inv.	SMRI	16,511	14	75,125	-7%	4.55	3.99	15	348	161	685	561	-
AL-Nukhba for Construction	SNUC	2,000	2	1,380	-1%	0.70	0.69	3	3	1	1	1	-
Total		46,651	38.2	160,749					1,084	456	1,518	1,243	
Agriculture Sector													
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	650	3%	1.25	1.13	7	12	2	3	3	-
Iraqi Agr. Prod. Mark. Meat***	AIPM	4,500	4	27,000	-17%	7.25	5.80	10	38	3	17	14	-
Iraqi Agricultural Products	AIRP	360	0	4,032	-1%	11.65	11.20	9	16	1	16	13	-
Iraqi for Seed Production	AISP	5,128	4	45,643	32%	9.10	6.90	14	258	21	179	146	Suspend/ISC
Modern Animal & Agr. Production***	AMAP	3,906	3	2,592	-	0.70	0.66	2	4	2	1	1	-
Middle East for Prod.- Fish	AMEF	300	0	2,196	-6%	7.75	7.25	5	11	0	0	0	-
Total		14,769	12.1	82,113					339	30	216	177	
Insurance Sector													
AHliya For Insurance	NAHF	2,500	2	2,375	-	0.95	0.95	-	-	-	-	-	-
Al-Ameen for Insurance	NAME	3,000	2	4,140	-3%	1.50	1.36	8	24	14	20	17	-
Dar Al-Salam for Insurance	NDSA	3,190	3	6,380	5%	2.20	1.91	5	7	2	4	3	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4	3,000	-32%	0.88	0.60	6	20	16	10	8	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4	5,250	-	1.05	1.05	-	-	-	-	-	-
Total		18,690	15.3	21,145					51	32	34	28	

Source: RS, ISX

Monthly Transactions (January, 2015)

	ISX Code	Paid-in Capital (IQD mn)	(\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	('000 \$)	Note
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1,000	1	2.85	2,850	2.3	43%	2.85	2.00	6	15	3	6	5	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0	0.62	248	0.2	-	0.62	0.62	-	-	-	-	-	Suspend/ISC
AL- Batek Investment(NR)	VBAT	1,000	1	0.80	800	0.7	-	0.80	0.80	-	-	-	-	-	-
Al-Khaima Financial Inv.(NR)	VKHA	460	0	0.87	400	0.3	-	0.87	0.87	-	-	-	-	-	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.38	2,660	2.2	-	0.38	0.38	-	-	-	-	-	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	1	1.00	1,000	0.8	-	1.00	1.00	-	-	-	-	-	-
AL-Wiaam for Financial Inv.	VWIF	2,000	2	1.19	2,380	1.9	-	1.19	1.19	-	-	-	-	-	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1	0.70	805	0.7	-	0.70	0.70	1	1	0	0	0	Suspend/GA
Total		14,010	11.5		11,143	9.1					16	3	6	5	
Grand Total		6,031,449	4,939		9,094,006	7,447					6,905	13,542	15,839	12,971	

Source: RS, ISX

*As of 29/01/2015

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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(Arranger of the deal: Rabee Securities (RS))



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(Arranger of the deal: Rabee Securities (RS))



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