

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))  
Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))  
[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)  
Address: 903/14/19

Karada  
Baghdad-Iraq

Tel: +964 (0) 727 002 0407

[info@rs.iq](mailto:info@rs.iq)

**RS Website: RS.IQ**

**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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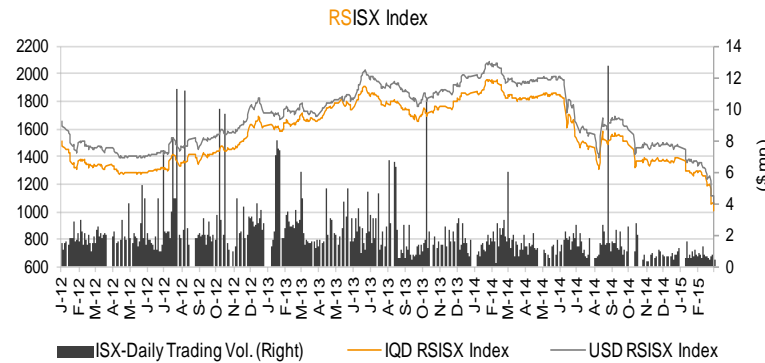
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1237)

**Daily Value Traded**

**IQD653,006,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1011	-5.1%	-27.4%
<b>USD RSISX</b>	1061	-5.1%	-28.4%

**News from Iraq**

**Politics**

- Security source stated that "The Iraqi war planes and the artillery are shelling the sites of the IS terrorists in al-Dor district and Tikrit city." (Iraqi News)
- The Iraqi security forces liberated the building of Salah Ed Din Police Academy from the IS terrorists. Security source stated "The joint security forces liberated the building of Salah Ed Din Police Academy from the IS terrorists which is two kilometers away from central Tikrit." (Iraqi News)

**Economics**

- Iraq's oil exports rose in February to an average 2.597mn bpd from 2.535mn bpd in the previous month, the oil ministry said in a statement on Sunday. Exports from Iraq's southern terminals reached 2.293mn bpd, while exports from the north via the Kurdistan pipeline were 304K bpd in February, the ministry said. (Zawya)
- On Sunday, Anbar Provincial Council called the Iraqi PM Haidar al-Abadi to allocate IQD7bn to construct the Bazibir Iron Bridge, which is going to link between Anbar and Baghdad from its southern region. (Iraqi News)

**ISX - Company Announcements**

- AHLiya For Insurance (NAHF) will hold its AGM\* on Mar. 9, 2015 to discuss and approve 2012 & 2013 annual financial results and distributing cash dividend of the years 2012 & 2013. ISX suspended trading of NAHF starting today (Mar. 2, 2015).
- New shares of Mosul Bank (BMFI) from the capital increase to IQD252.5bn through 25% bonus issue resumed trading today (Mar. 2, 2015).
- ISC has approved to extend 15 more days for Ishtar Hotels (HISH) for its new shares to resume trading from the capital increase through 50% bonus issue.
- An investment contract has been signed between the Baghdad Municipality (represented by its Real Estate Department manager, Salah Ghanim Abo El Lil) and Kharkh Tour Amusement City (SKTA) (represented by its manager, Mohammed Saadi Ayash) on Feb. 18, 2015 to rehabilitate and develop Kharkh Amusement City. The project will be implemented in two years and its cost will be \$14,262,000.
- A cross transaction occurred on IQD11.5mn Al-Ahlyia for Agricultural Production (AAHP) shares today (Mar. 2, 2015). This represents 2.0% of AAHP capital.

\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	4.750	10.0%	0.0
Iraqi For Tufted Carpets	IITC	3.950	3.9%	0.2
Mansour Bank	BMNS	0.780	1.3%	15.3
Iraqi for Seed Production	AISP	8.000	1.3%	3.4
Ishtar Hotels	HISH	17.350	1.2%	16.5

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Bank of Iraq	BNOI	0.720	-10.0%	1.2
Al-Ahlyia for Agricultural Prod.	AAHP	1.170	-10.0%	11.4
Baghdad for Packing Materials	IBPM	1.530	-10.0%	6.1
Dijlah & Furat Bank	BDFD	0.540	-10.0%	1.7
Babylon Bank	BBAY	0.290	-9.4%	0.5

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Credit Bank of Iraq	BROI	101.1	81.8	15.5%
Gulf Commercial Bank	BGUC	91.5	74.0	14.0%
Bank of Baghdad	BBOB	68.8	55.7	10.5%
Iraqi Land Transport	SILT	54.2	43.8	8.3%
United Bank	BUND	41.9	33.8	6.4%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	4.1	3.4	0.6%
Banking Sector	407.5	329.4	62.4%
Industry Sector	59.5	48.1	9.1%
Hotels & Tourism Sec.	71.4	57.7	10.9%
Services Sector	85.5	69.1	13.1%
Agriculture Sector	19.1	15.5	2.9%
Insurance Sector	5.8	4.7	0.9%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
<b>Total</b>	<b>653.0</b>	<b>527.9</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,011 / \$1,061 (-5.1%)**, (-27.4% YTD and -28.4% YTD, respectively).

The number of traded shares was **0.8bn** and the trading volume was **IQD0.7bn (\$0.5mn)**.

**6** out of **50** traded listed stocks' price increased while the prices of **37** stocks decreased, and the price of remaining **7** stocks haven't changed.

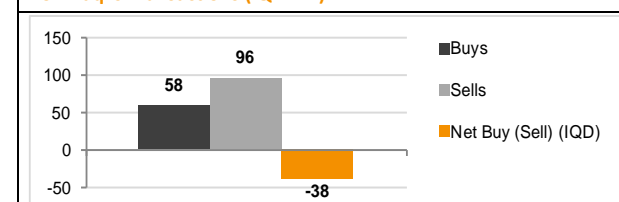
### Non Iraqis executed 64 transactions in this session:

Buy: **26** transactions in **8** companies operating in banking, industry, services and insurance sectors.

Sell: **38** transactions in **4** companies operating in banking and insurance sectors.

Net sales: **IQD38mn (\$30K)**. Share in total trading volume: **11.8%**

Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	9.15	9.15	9.15	0.0%	9.15	9.15	3	0	4	6.8	1,997.3	9M14	6.4	1.4
<b>Telecom Sector Total</b>									3	0	4	1,997.3			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.65	0.65	0.70	-7.1%	0.65	0.65	1	0	0	0.9	131.4	9M14	8.4	0.6
Babylon Bank	BBAY	0.29	0.29	0.32	-9.4%	0.29	0.29	3	2	1	4.3	41.9	9M14	-	0.3
Bank of Baghdad	BBOB	1.12	1.07	1.14	-6.1%	1.12	1.07	35	62	69	99.7	216.2	FY14	9.8	0.9
Commercial Bank of Iraq	BCOI	-	no trade	0.50	-	-	-	-	-	-	9.4	101.1	9M14	16.6	0.4
Dijlah & Furat Bank***	BDFD	0.54	0.54	0.60	-10.0%	0.54	0.54	2	4	2	72.8	109.1	FY14	139.6	1.1
Dar Es Salaam Inv. Bank	BDSI	0.80	0.80	0.80	0.0%	0.80	0.80	5	4	3	8.1	97.0	9M14	10.7	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	0.58	0.58	0.64	-9.4%	0.58	0.58	3	1	1	0.3	93.8	FY14	20.5	0.6
Gulf Commercial Bank	BGUC	0.69	0.67	0.70	-4.3%	0.69	0.67	34	135	92	102.0	162.5	FY14	5.5	0.6
Investment Bank of Iraq	BIBI	0.85	0.83	0.87	-4.6%	0.85	0.83	2	0	0	23.3	167.7	FY14	6.4	0.7
Iraqi Islamic Bank	BIIB	0.80	0.80	0.84	-4.8%	0.80	0.80	1	0	0	116.9	161.7	FY14	28.2	0.8
Iraqi Middle East Bank	BIME	0.49	0.45	0.49	-8.2%	0.49	0.45	19	23	11	28.0	90.9	FY14	30.7	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.78	-	-	-	-	-	-	11.1	575.6	9M14	20.5	1.5
Mosul Bank	BMFI	0.29	0.28	0.29	-3.4%	0.29	0.28	28	122	35	24.6	57.2	9M14	3.7	0.3
Al-Mansour Bank	BMNS	0.77	0.78	0.77	1.3%	0.79	0.77	9	25	19	43.7	157.6	FY14	11.5	0.7
National Islamic Bank	BNAI	-	no trade	-	-	-	-	-	-	-	-	-	9M14	-	-
National Bank of Iraq	BNOI	0.72	0.72	0.80	-10.0%	0.72	0.72	4	2	1	2.2	145.5	FY14	24.1	0.7
North Bank	BNOR	0.63	0.62	0.68	-8.8%	0.64	0.62	35	49	31	57.8	150.4	FY14	9.6	0.5
Credit Bank of Iraq	BROI	0.67	0.66	0.70	-5.7%	0.69	0.65	44	154	101	13.6	133.4	9M14	12.9	0.6
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	9.4	192.0	FY14	153.7	0.9
United Bank	BUND	0.57	0.55	0.60	-8.3%	0.57	0.55	10	75	42	13.8	133.4	9M14	2.9	0.4
Union Bank	BUOI	0.82	0.82	0.86	-4.7%	0.82	0.82	1	0	0	12.2	167.0	FY14	13.6	0.7
<b>Banking Sector Total</b>									236	659	408	3,231.0			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.53	1.53	1.70	-10.0%	1.53	1.53	1	5	8	0.2	1.3	FY14	-	1.5
Baghdad Soft Drinks	IBSD	1.61	1.52	1.61	-5.6%	1.61	1.52	10	10	16	44.8	163.4	FY14	10.2	1.1
Electronic Industries	IELI	1.40	1.40	1.40	0.0%	1.40	1.40	7	1	2	1.8	20.4	9M14	-	1.0
Fallujah for Construction Mat.	IFCM	1.42	1.40	1.50	-6.7%	1.42	1.40	2	1	2	1.5	3.5	9M13	95.3	1.5
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.65	0.65	0.65	0.0%	0.65	0.65	1	0	0	1.2	6.5	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.48	-	-	-	-	-	-	0.1	2.9	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.37	1.30	1.33	-2.3%	1.37	1.30	5	4	5	15.0	18.1	3M15	143.2	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.85	-	-	-	-	-	-	0.8	1.0	9M14	-	0.7
Iraqi For Tufted Carpets	IITC	3.95	3.95	3.80	3.9%	3.95	3.95	1	0	0	0.2	1.6	9M14	5.7	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	1.20	-	-	-	-	-	-	6.1	5.2	9M14	56.9	1.0
Al-Mansour Pharma. Ind.	IMAP	0.70	0.70	0.74	-5.4%	0.70	0.70	12	8	5	3.4	3.7	9M14	13.3	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	90.00	-	-	-	-	-	-	0.0	13.1	9M14	54.5	3.1
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.4	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.57	-	-	-	-	-	-	0.1	3.5	9M14	-	1.8
Modern Sewing	IMOS	-	no trade	2.88	-	-	-	-	-	-	0.5	2.1	9M14	47.9	2.8
Modern Paint Industries	IMPI	1.15	1.16	1.20	-3.3%	1.16	1.15	12	13	15	3.1	8.6	3M14	-	1.4
National Chemical Industries	INCP	0.59	0.58	0.60	-3.3%	0.60	0.58	8	11	6	2.5	7.1	3M14	-	1.1
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	4.75	4.75	4.32	10.0%	4.75	4.75	1	0	0	1.2	6.1	9M14	-	4.8
The Light Industries	ITLI	0.51	0.51	0.51	0.0%	0.51	0.51	2	0	0	3.4	6.9	9M14	-	-
<b>Industry Sector Total</b>								<b>62</b>	<b>53</b>	<b>60</b>		<b>292.1</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	5.04	5.04	5.25	-4.0%	5.04	5.04	2	0	1	0.1	1.5	3M14	5.1	8.5
Baghdad Hotel	HBAG	10.00	10.00	10.20	-2.0%	10.00	10.00	4	1	10	1.4	31.1	9M14	47.3	9.9
Babylon Hotel	HBAY	79.00	79.00	80.00	-1.3%	79.00	79.00	1	0	0	8.7	86.2	9M14	-	-
Ishtar Hotels***	HISH	17.25	17.35	17.15	1.2%	17.50	17.25	28	1	20	14.3	31.6	9M14	66.2	6.7
Karbala Hotels	HKAR	1.40	1.39	1.40	-0.7%	1.40	1.38	10	14	19	3.6	5.6	9M14	-	1.2
Mansour Hotel	HMAN	-	no trade	17.97	-	-	-	-	-	-	4.1	42.5	9M14	-	42.0
National for Tourist Invest.	HNTI	16.00	15.75	16.00	-1.6%	16.00	15.75	8	1	11	3.7	69.2	9M14	85.0	10.2
Palestine Hotel	HPAL	13.00	12.80	13.23	-3.3%	13.00	12.80	5	0	5	16.3	46.3	9M14	15.0	7.3
Al-Sadeer Hotel	HSAD	23.75	22.05	23.75	-7.2%	23.75	22.05	6	0	4	1.8	22.1	9M14	89.0	21.1
Mosul Dam Tourist Village	HTVM	4.39	4.45	4.40	1.1%	4.45	4.39	4	0	1	0.6	0.9	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>68</b>	<b>17</b>	<b>71</b>		<b>336.9</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.60	-	-	-	-	-	-	0.1	3.4	9M14	-	0.6
AL-Badia for General Trans	SBAG	-	Suspend/GA	1.20	-	-	-	-	-	-	2.3	2.1	9M14	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport	SBPT	20.25	20.00	20.70	-3.4%	20.50	20.00	11	1	15	4.3	16.2	9M14	148.6	14.7
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.51	1.50	1.55	-3.2%	1.53	1.50	21	36	54	10.2	17.0	9M14	-	1.0
Kharkh Tour Amuzement City***	SKTA	10.01	9.95	10.40	-4.3%	10.25	9.95	13	1	7	10.8	8.0	FY14	-	15.6
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.2	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	2.81	2.83	2.90	-2.4%	2.83	2.80	11	3	9	22.5	37.8	FY14	57.9	2.5
AL-Nukhba for Construction	SNUC	-	no trade	0.61	-	-	-	-	-	-	0.0	1.0	9M14	24.2	0.5
Services Sector Total								56	41	85		100.4			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.17	1.17	1.30	-10.0%	1.17	1.17	2	12	14	0.1	0.5	9M14	-	3.5
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	4.50	-	-	-	-	-	-	2.1	16.4	9M14	129.2	2.9
Iraqi Agricultural Products	AIRP	10.00	10.00	10.25	-2.4%	10.00	10.00	1	0	1	0.3	2.9	9M14	95.4	3.8
Iraqi for Seed Production	AISP	8.00	8.00	7.90	1.3%	8.00	7.90	6	1	4	13.1	33.2	FY13	5.2	2.7
Modern Animal & Agr. Production***	AMAP	-	no trade	0.63	-	-	-	-	-	-	0.2	2.0	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	7.75	7.75	7.75	0.0%	7.75	7.75	4	0	0	0.1	1.9	9M14	22.4	1.5
Agriculture Sector Total								13	13	19		56.9			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	Suspend/GA	0.80	-	-	-	-	-	-	0.1	1.6	9M14	24.3	0.6
Al-Ameen for Insurance	NAME	1.15	1.15	1.15	0.0%	1.15	1.15	1	0	0	0.4	2.8	FY14	8.1	0.9
Dar Al-Salam for Insurance	NDSA	1.00	1.00	1.10	-9.1%	1.00	1.00	5	4	4	0.1	2.6	9M14	6.1	0.7
Gulf Insurance&Reinsurance***	NGIR	0.55	0.50	0.54	-7.4%	0.55	0.50	4	4	2	0.1	2.0	9M14	9.0	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.2	9M14	5.8	0.8
Insurance Sector Total								10	8	6		13.2			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.80	-	-	-	-	-	-	0.3	1.5	9M14	-	2.0
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	10.9	0.6
Investment Sector Total								-	-	-		8.2			

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
<b>Money Transfer Sector Total</b>								-	-	-		<b>0.0</b>			
<b>Grand Total</b>								<b>448</b>	<b>791</b>	<b>653</b>		<b>6,035.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current Mcap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

**research@rs.iq**

Tel: +90 212 219 2524

Mob: +90 539 456 4566

**Trading**

**traders@rs.iq**

Tel: +964 727 002 0407

**Info**

**info@rs.iq**

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

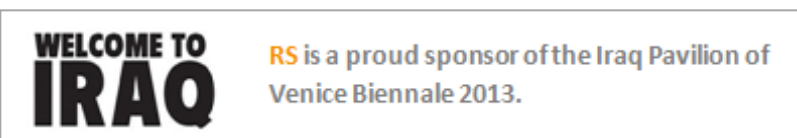
**RS Website: RS.IQ**



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards  
(Arranger of the deal: Rabee Securities (RS))



**Baghdad HQ**  
903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**  
Italian Village offices  
Office No: 32, Erbil, Iraq  
Mob: +964 770 493 9999

**Suleymani**  
Rand Gallery  
Office No: 9, Floor:3 , Suleymani, Iraq  
Mob: +964 770 651 9944

**Istanbul Rep. Office**  
Halaskargazi cad. No: 103/7A  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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