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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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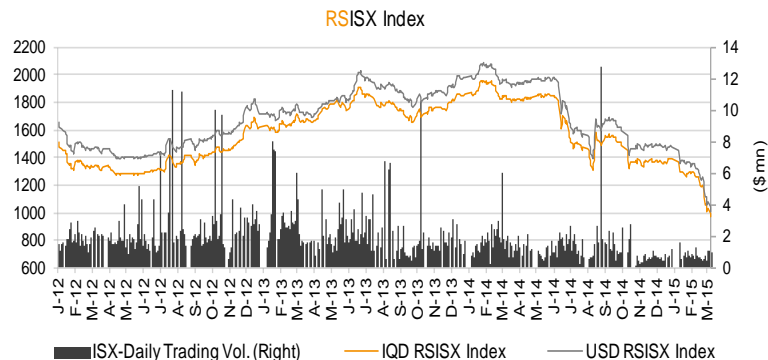
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1237)

Daily Value Traded

IQD1,236,711,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	966	-2.8%	-30.6%
USD RSISX	1014	-2.8%	-31.6%

News from Iraq

Politics

- On Sunday, an informed source in Salah Ed Din province announced that the Iraqi security forces have managed to take back roughly 70% of territories in Albu-Ajil village. The source stated in an interview, "The security forces backed by al-Hashd al-Sha'bi fighters regained control over 70% of lands in the village of Albu-Ajil from its northern and southern axes, located in eastern Tikrit." (Iraqi News)
- The Security forces started a security operation for liberating Kirkuk-Beiji road. Security source stated "The security forces and the Public Mobilization Volunteers started a security operation for liberating Kirkuk-Beiji road from the IS terrorists." (Iraqi News)
- Iraq's Kurdistan region said on Monday it was on track to keep its side of an oil export deal reached with the federal government in December and urged Baghdad to uphold its own end of the bargain. By the end of February, the autonomous region had supplied almost 97% of the crude oil it agreed to hand over to Iraq's State Oil Marketing Organization (SOMO) according to the timetable, a regional government statement. (Zawya)

Economics

- Following months of high gas prices due to the consequent security and financial crises in Kurdistan Region, the Kurdistan Regional Government (KRG) lowered gasoline prices by more than 22%, from IQD900/liter to IQD700/liter. The new prices were effective March 1, 2015. (Zawya)

ISX - Company Announcements

- ISX Board of Governors decided to hold its Annual General Assembly Meeting on Apr. 4, 2015 to discuss and approve 2014 annual financial results, modifying ISX bylaw (nominate one of the board of governors members as Vice Chairman) and electing new board of governors members.
- Babylon Bank (BBAY) will hold its AGM* on Mar. 21, 2015 to discuss and approve increasing the capital from IQD178.9bn to IQD250bn through rights and bonus issues.
- According to the letter from the General Company of Cement-South to Ministry of Mineral, the liquid and illiquid fixed assets of the Union Bank (BUOI) was blocked, corresponding to an amount of IQD1.2bn, against two performance bond issues by this bank which haven't been paid yet.
- Trans Iraq Bank for Investment (BTRI) sent a letter to ISX dated on Mar. 9, 2015 about the disclosures of the lawsuits: 1) Lawsuit filed by State Trading Company for Construction Materials (STCCM) against BTRI for an amount of IQD37bn is still continuing. 2) Three lawsuits filed by BTRI are valued at IQD559mn in total (BTRI won two of them corresponding to IQD484mn, while one of them is still continuing).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi For Tufted Carpets	IITC	3.980	6.1%	1.6
AL-Badia for General Trans	SBAG	1.090	3.8%	6.7
Al-Ahlyia for Agricultural Prod.	AAHP	1.200	2.6%	0.1
Ready Made Clothes	IRMC	4.500	2.0%	0.1
Iraqi Land Transport	SILT	1.560	2.0%	23.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	0.390	-18.8%	1.8
Kharkh Tour Amusement City	SKTA	7.600	-9.0%	24.5
North Bank	BNOR	0.410	-8.9%	46.7
Mosul Bank	BMFI	0.290	-6.5%	16.7
Modern Paint Industries	IMPI	1.320	-5.7%	12.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	237.8	192.2	19.2%
Mansour Bank	BMNS	195.6	158.1	15.8%
Baghdad Soft Drinks	IBSD	178.1	144.0	14.4%
Asiacell Communications PJSC	TASC	138.5	112.0	11.2%
Gulf Commercial Bank	BGUC	79.8	64.5	6.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	138.5	112.0	11.2%
Banking Sector	725.1	586.2	58.6%
Industry Sector	215.8	174.5	17.5%
Hotels & Tourism Sec.	46.2	37.4	3.7%
Services Sector	100.9	81.6	8.2%
Agriculture Sector	10.1	8.2	0.8%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	1,236.7	999.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD966 / \$1,1014 (-2.8%), (-30.6% YTD and -31.6% YTD, respectively).

The number of traded shares was 1.2bn and the trading volume was IQD1.2bn (\$1.0mn).

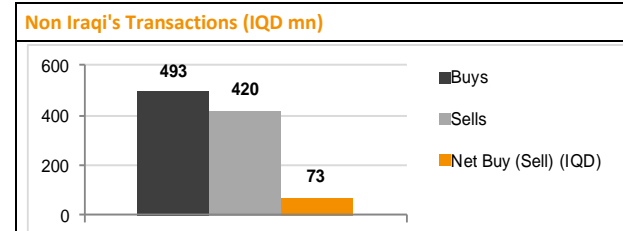
7 out of 42 traded listed stocks' price increased while the prices of 26 stocks decreased, and the price of remaining 9 stocks haven't changed.

Non Iraqis executed 127 transactions in this session:

Buy: 59 transactions in 9 companies operating in telecom, banking, industry and services sectors.

Sells: 68 transactions in 13 companies operating in telecom, banking, industry, hotel&tourism, services and agriculture sectors.

Net purchases: IQD73mn (\$59K). Share in total trading volume: 36.9%



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.00	8.75	9.00	-2.8%	9.00	8.75	14	15	139	8.4	1,909.9	9M14	6.2	1.3
Telecom Sector Total								14	15	139		1,909.9			
Banking Sector															
Ashur International Bank	BASH	0.60	0.60	0.60	0.0%	0.62	0.55	4	11	6	0.9	121.3	FY14	7.7	0.5
Babylon Bank	BBAY	0.28	0.27	0.28	-3.6%	0.28	0.27	3	1	0	3.9	39.0	9M14	-	0.3
Bank of Baghdad	BBOB	1.04	1.02	1.06	-3.8%	1.05	1.02	47	229	238	94.4	206.1	FY14	9.4	0.9
Commercial Bank of Iraq	BCOI	0.53	0.52	0.53	-1.9%	0.53	0.52	8	17	9	9.1	105.1	9M14	17.2	0.5
Dijlah & Furat Bank***	BDFD	-	no trade	0.49	-	-	-	-	-	-	65.0	99.0	FY14	126.6	1.0
Dar Es Salaam Inv. Bank	BDSI	-	no trade	0.78	-	-	-	-	-	-	7.6	94.6	9M14	10.4	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.57	-	-	-	-	-	-	0.4	92.2	FY14	20.2	0.6
Gulf Commercial Bank	BGUC	0.68	0.69	0.69	0.0%	0.69	0.68	17	117	80	98.5	167.3	FY14	5.7	0.6
Investment Bank of Iraq	BIBI	0.82	0.82	0.82	0.0%	0.82	0.82	8	9	7	23.8	165.7	FY14	6.3	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.80	-	-	-	-	-	-	87.0	161.7	FY14	28.2	0.8
Iraqi Middle East Bank	BIME	0.45	0.45	0.46	-2.2%	0.45	0.45	16	61	27	27.0	90.9	FY14	30.7	0.4
Kurdistan Int. Bank	BKUI	1.74	1.72	1.78	-3.4%	1.74	1.72	4	3	5	9.0	556.2	9M14	19.8	1.5
Mosul Bank	BMFI	0.30	0.29	0.31	-6.5%	0.30	0.29	24	71	21	28.3	59.2	FY14	39.0	0.3
Al-Mansour Bank	BMNS	0.80	0.78	0.80	-2.5%	0.80	0.77	23	247	196	44.5	157.6	FY14	11.5	0.7
National Islamic Bank	BNAI	-	no trade	-	-	-	-	-	-	-	-	-	9M14	-	-
National Bank of Iraq	BNOI	0.70	0.70	0.70	0.0%	0.70	0.70	2	0	0	2.5	141.5	FY14	23.4	0.7
North Bank	BNOR	0.42	0.41	0.45	-8.9%	0.42	0.41	44	141	58	55.5	99.4	FY14	6.4	0.4
Credit Bank of Iraq	BROI	0.65	0.66	0.66	0.0%	0.66	0.65	32	82	54	15.9	133.4	FY14	12.9	0.6
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	9.4	192.0	FY14	153.7	0.9
United Bank	BUND	0.53	0.52	0.54	-3.7%	0.53	0.52	4	7	4	13.1	126.1	9M14	2.8	0.4
Union Bank	BUOI	1.01	1.01	1.00	1.0%	1.01	0.99	8	22	22	12.4	205.8	FY14	16.7	0.9
Banking Sector Total								244	1,017	725		3,159.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.53	-	-	-	-	-	-	0.1	1.3	FY14	-	1.5
Baghdad Soft Drinks	IBSD	1.45	1.40	1.48	-5.4%	1.45	1.37	29	124	178	47.7	150.5	FY14	9.4	1.0
Electronic Industries	IELI	1.39	1.36	1.39	-2.2%	1.39	1.36	5	3	4	1.8	19.8	9M14	-	1.0
Fallujah for Construction Mat.	IFCM	1.50	1.45	1.50	-3.3%	1.50	1.45	2	1	2	1.6	3.7	9M13	98.7	1.6
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.65	-	-	-	-	-	-	1.1	6.5	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.48	-	-	-	-	-	-	0.1	2.9	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.35	1.32	1.35	-2.2%	1.35	1.30	8	8	10	15.1	18.4	3M15	145.4	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.80	-	-	-	-	-	-	0.9	1.0	9M14	-	0.7
Iraqi For Tufted Carpets	IITC	3.90	3.98	3.75	6.1%	3.98	3.90	7	0	2	0.2	1.6	9M14	5.8	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	1.20	-	-	-	-	-	-	5.9	5.2	9M14	56.9	1.0
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.71	-	-	-	-	-	-	3.4	3.7	FY14	12.2	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	97.00	-	-	-	-	-	-	0.0	14.1	9M14	58.8	3.3
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.4	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.57	0.57	0.57	0.0%	0.57	0.57	1	0	0	0.1	3.5	9M14	-	1.8
Modern Sewing	IMOS	2.77	2.80	2.80	0.0%	2.81	2.77	9	1	3	0.5	2.0	9M14	46.6	2.7
Modern Paint Industries	IMPI	1.45	1.32	1.40	-5.7%	1.45	1.29	21	11	15	3.4	9.8	3M14	-	1.6
National Chemical Industries	INCP	0.58	0.57	0.59	-3.4%	0.58	0.57	8	3	2	2.6	7.0	3M14	-	1.1
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	4.80	4.50	4.41	2.0%	4.80	4.25	5	0	0	1.2	5.8	9M14	-	4.6
The Light Industries	ITLI	0.50	0.49	0.50	-2.0%	0.50	0.49	2	1	1	3.3	6.7	9M14	-	-
Industry Sector Total								97	153	216		280.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	5.00	-	-	-	-	-	-	0.0	1.5	3M14	5.0	8.4
Baghdad Hotel	HBAG	-	no trade	9.25	-	-	-	-	-	-	1.2	28.7	9M14	43.7	9.2
Babylon Hotel	HBAY	-	Suspend/GA	80.50	-	-	-	-	-	-	10.4	87.9	9M14	-	-
Ishtar Hotels***	HISH	17.84	17.95	17.85	0.6%	18.00	17.84	16	1	26	15.4	32.6	9M14	68.5	6.9
Karbala Hotels	HKAR	1.40	1.39	1.40	-0.7%	1.40	1.39	2	1	2	3.9	5.6	9M14	-	1.2
Mansour Hotel	HMAN	19.70	19.70	19.70	0.0%	19.70	19.70	2	0	1	3.3	46.6	9M14	-	46.1
National for Tourist Invest.	HNTI	16.00	16.00	16.25	-1.5%	16.00	16.00	1	0	2	2.7	70.3	9M14	86.3	10.4
Palestine Hotel	HPAL	12.75	12.60	13.00	-3.1%	12.75	12.60	10	1	13	15.2	45.5	9M14	14.7	7.2
Al-Sadeer Hotel	HSAD	24.25	24.00	24.00	0.0%	24.25	24.00	2	0	4	1.9	24.0	9M14	96.9	23.0
Mosul Dam Tourist Village	HTVM	-	no trade	4.80	-	-	-	-	-	-	0.6	0.9	FY13	-	-
Hotel&Tourism Sector Total								33	4	46		343.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.45	0.39	0.48	-18.8%	0.45	0.39	4	6	2	0.1	2.2	9M14	-	0.4
AL-Badia for General Trans	SBAG	1.06	1.09	1.05	3.8%	1.12	1.06	9	8	8	2.1	1.9	9M14	-	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport	SBPT	19.50	19.50	19.61	-0.6%	19.60	19.50	13	1	15	4.7	15.8	9M14	144.9	14.4
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.51	1.56	1.53	2.0%	1.56	1.51	28	19	29	10.3	17.7	9M14	-	1.1
Kharkh Tour Amuzement City***	SKTA	7.75	7.60	8.35	-9.0%	7.75	7.52	49	4	30	11.3	6.1	FY14	-	11.9
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.2	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	2.96	2.95	3.00	-1.7%	2.96	2.94	18	5	16	22.0	39.4	FY14	60.3	2.6
AL-Nukhba for Construction	SNUC	-	no trade	0.61	-	-	-	-	-	-	0.0	1.0	9M14	24.2	0.5
Services Sector Total								121	42	101		99.0			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	1.20	1.20	1.17	2.6%	1.20	1.20	1	0	0	0.1	0.6	9M14	-	3.5
Iraqi Agr. Prod. Mark. Meat***	AIPM	4.20	4.00	4.20	-4.8%	4.20	4.00	2	0	0	2.1	14.6	9M14	114.9	2.6
Iraqi Agricultural Products	AIRP	-	no trade	10.00	-	-	-	-	-	-	0.3	2.9	9M14	95.4	3.8
Iraqi for Seed Production	AISP	7.70	7.50	7.75	-3.2%	7.70	7.50	18	1	10	16.0	31.1	FY13	4.9	2.5
Modern Animal & Agr. Production***	AMAP	-	no trade	0.67	-	-	-	-	-	-	0.2	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.75	-	-	-	-	-	-	0.1	1.9	9M14	22.4	1.5
Agriculture Sector Total								21	1	10		53.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.80	-	-	-	-	-	-	0.1	1.6	9M14	24.3	0.6
Al-Ameen for Insurance	NAME	-	no trade	1.10	-	-	-	-	-	-	0.4	2.7	FY14	7.8	0.8
Dar Al-Salam for Insurance	NDSA	-	no trade	1.00	-	-	-	-	-	-	0.1	2.6	9M14	6.1	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.50	-	-	-	-	-	-	0.1	2.0	9M14	9.0	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	4.0	9M14	5.5	0.8
Insurance Sector Total								-	-	-		12.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.80	-	-	-	-	-	-	0.3	1.5	9M14	-	2.0
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	10.9	0.6
Investment Sector Total								-	-	-		8.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Money Transfer Sector Total								-	-	-		0.0			
Grand Total								530	1,233	1,237		5,867.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current Mcap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
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