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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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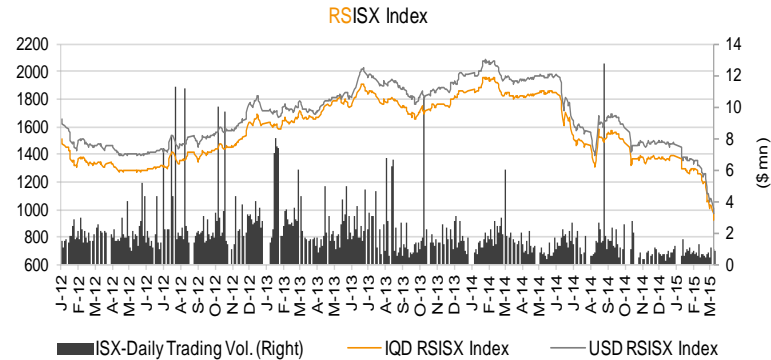
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1237)

Daily Value Traded

IQD1,057,121,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	926	-4.2%	-33.5%
USD RSISX	971	-4.2%	-34.4%

News from Iraq

Politics

- A wide military operation is conducted on Tuesday early morning to liberate Tikrit city from the terrorists of the IS. Security source stated "The Iraqi Security Forces and the volunteers of the Public Mobilization launched the operation from several sides heading towards the city." (Iraqi News)
- The Commander General of the Armed Forces, Prime Minister, Haider al-Abadi met on Monday the US Chief of Staff Martin Dempsey. Informed source stated "Abadi and Dempsey discussed the regional security situation and the current battles against the IS terrorists in Salah Ed Din and Anbar provinces." (Iraqi News)
- Hungary's prime minister says his government will ask parliament to authorize sending Hungarian troops to join its western allies in the fight against the IS extremist group in Iraq. Viktor Orban told a meeting of Hungarian diplomats on Monday that taking part in military activities organized by Hungary's Western coalition partners would bring prestige and recognition to the country's foreign policy. (Rudaw)

Economics

- Iran could begin natural gas exports to Iraq in May if security conditions improve; Iranian oil ministry website Shana quoted a senior official as saying. An agreement in 2013 was signed by Iran and Iraq under which Tehran would start exporting gas to Iraq to feed three power plants in Baghdad and Dyala. (Iraq Directory)
- A couple of Memorandums of Understanding (MoUs) between Paapam and Iraq's Chamber of Commerce and Industry were signed for the promotion of Pakistani auto parts. The government will soon announce automobile policy which will create a balance in the interests of all stakeholders, he said. (Iraq Directory)

ISX - Company Announcements

- AL-Nukhba for Construction (SNUC) will hold its AGM* on Mar. 25, 2015 to discuss and approve 2013 annual financial results, increasing the capital through rights issue and distributing cash dividend. ISX will suspend trading of SNUC starting on Mar. 18, 2015.
- North Bank (BNOR) will be suspended from trading starting from tomorrow (Mar. 11th), if the company fails to explain why the prices have touched almost the lower limit in the last three trading sessions, on Mar. 8, Mar. 9 and Mar. 10, 2015, by decreasing 10%, 8.8% and 9.8%, respectively.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Dam Tourist Village	HTVM	5.280	10.0%	0.0
Iraqi Engineering Works	IIEW	0.870	8.7%	0.0
Al-Ahlyia for Agricultural Prod.	AAHP	1.300	8.3%	0.2
Babylon Bank	BBAY	0.290	7.4%	5.7
Dar Al-Salam for Insurance	NDSA	1.050	5.0%	0.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	0.450	-10.0%	10.9
North Bank	BNOR	0.370	-9.8%	20.1
AL-Badia for General Trans	SBAG	0.990	-9.2%	3.2
The Light Industries	ITLI	0.450	-8.2%	0.0
Iraqi Islamic Bank	BIIB	0.740	-7.5%	7.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	299.2	241.9	28.3%
Baghdad Soft Drinks	IBSD	207.4	167.7	19.6%
Investment Bank of Iraq	BIBI	101.9	82.4	9.6%
Mansour Bank	BMNS	90.8	73.4	8.6%
Gulf Commercial Bank	BGUC	69.0	55.7	6.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	730.3	590.4	69.1%
Industry Sector	240.8	194.7	22.8%
Hotels & Tourism Sec.	24.0	19.4	2.3%
Services Sector	46.9	37.9	4.4%
Agriculture Sector	1.3	1.0	0.1%
Insurance Sector	13.8	11.1	1.3%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	1,057.1	854.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD926 / \$971 (-4.2%), (-33.5% YTD and -34.4% YTD, respectively).

The number of traded shares was 1.2bn and the trading volume was IQD1.1bn (\$0.9mn).

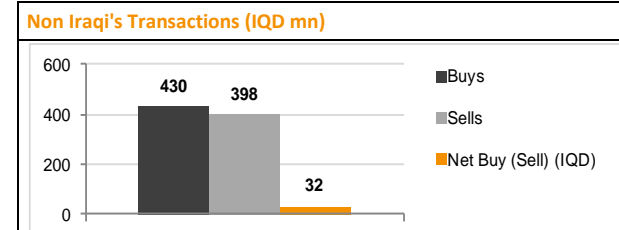
5 out of 52 traded listed stocks' price increased while the prices of 34 stocks decreased, and the price of remaining 13 stocks haven't changed.

Non Iraqis executed 113 transactions in this session:

Buy: 34 transactions in 8 companies operating in banking and industry sectors.

Sell: 79 transactions in 6 companies operating in banking, industry and insurance sectors.

Net purchases: IQD32mn (\$26K). Share in total trading volume: 39.2%



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	8.75	-	-	-	-	-	-	8.2	1,909.9	9M14	6.2	1.3
Telecom Sector Total												1,909.9			
Banking Sector															
Ashur International Bank	BASH	0.60	0.60	0.60	0.0%	0.60	0.60	1	0	0	0.9	121.3	FY14	7.7	0.5
Babylon Bank	BBAY	0.28	0.29	0.27	7.4%	0.29	0.28	21	25	7	3.8	41.9	9M14	-	0.3
Bank of Baghdad	BBOB	1.02	0.99	1.02	-2.9%	1.02	0.99	59	295	299	94.8	200.1	FY14	9.1	0.8
Commercial Bank of Iraq	BCOI	0.51	0.50	0.52	-3.8%	0.51	0.50	10	42	21	9.0	101.1	9M14	16.6	0.4
Dijlah & Furat Bank***	BDFD	-	no trade	0.49	-	-	-	-	-	-	65.0	99.0	FY14	126.6	1.0
Dar Es Salaam Inv. Bank	BDSI	0.80	0.73	0.78	-6.4%	0.80	0.73	2	5	4	7.5	88.5	9M14	9.8	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.57	-	-	-	-	-	-	0.3	92.2	FY14	20.2	0.6
Gulf Commercial Bank	BGUC	0.68	0.66	0.69	-4.3%	0.68	0.66	24	103	69	98.4	160.1	FY14	5.4	0.6
Investment Bank of Iraq	BIBI	0.81	0.81	0.82	-1.2%	0.81	0.80	15	126	102	24.4	163.7	FY14	6.2	0.7
Iraqi Islamic Bank	BIIB	0.75	0.74	0.80	-7.5%	0.75	0.72	10	13	9	72.1	149.6	FY14	26.1	0.7
Iraqi Middle East Bank	BIME	0.43	0.42	0.45	-6.7%	0.43	0.42	8	10	4	26.4	84.9	FY14	28.6	0.3
Kurdistan Int. Bank	BKUI	1.72	1.72	1.72	0.0%	1.72	1.72	1	0	0	8.6	556.2	9M14	19.8	1.5
Mosul Bank	BMFI	0.28	0.28	0.29	-3.4%	0.28	0.28	23	117	33	28.2	57.2	FY14	37.6	0.3
Al-Mansour Bank	BMNS	0.80	0.74	0.78	-5.1%	0.80	0.74	21	119	91	44.6	149.6	FY14	10.9	0.7
National Islamic Bank	BNAI	-	no trade	-	-	-	-	-	-	-	-	-	9M14	-	-
National Bank of Iraq	BNOI	0.65	0.65	0.70	-7.1%	0.65	0.65	3	1	0	2.1	131.4	FY14	21.7	0.6
North Bank	BNOR	0.37	0.37	0.41	-9.8%	0.38	0.37	29	67	25	52.1	89.7	FY14	5.7	0.3
Credit Bank of Iraq	BROI	0.65	0.64	0.66	-3.0%	0.65	0.64	31	69	45	16.1	129.3	FY14	12.5	0.6
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	9.4	192.0	FY14	153.7	0.9
United Bank	BUND	0.51	0.49	0.52	-5.8%	0.51	0.49	3	3	2	12.8	118.8	9M14	2.6	0.4
Union Bank	BUOI	0.99	1.00	1.01	-1.0%	1.00	0.99	11	20	20	12.5	203.7	FY14	16.5	0.9
Banking Sector Total								272	1,016	730		3,075.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.53	-	-	-	-	-	-	0.1	1.3	FY14	-	1.5
Baghdad Soft Drinks	IBSD	1.40	1.31	1.40	-6.4%	1.40	1.30	40	153	207	48.7	140.8	FY14	8.8	0.9
Electronic Industries	IELI	1.35	1.35	1.36	-0.7%	1.35	1.35	9	2	3	1.8	19.6	9M14	-	1.0
Fallujah for Construction Mat.	IFCM	1.42	1.45	1.45	0.0%	1.45	1.41	3	1	1	1.6	3.7	9M13	98.7	1.6
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.65	0.65	0.65	0.0%	0.65	0.65	2	2	1	1.1	6.5	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.48	-	-	-	-	-	-	0.1	2.9	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.32	1.30	1.32	-1.5%	1.32	1.30	13	11	14	14.8	18.1	3M15	143.2	1.1
Iraqi Engineering Works	IIEW	0.87	0.87	0.80	8.7%	0.87	0.87	1	0	0	0.9	1.1	9M14	-	0.7
Iraqi For Tufted Carpets	IITC	3.80	3.82	3.98	-4.0%	3.98	3.80	3	0	0	0.2	1.5	9M14	5.5	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	1.20	-	-	-	-	-	-	6.0	5.2	9M14	56.9	1.0
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.71	-	-	-	-	-	-	3.4	3.7	FY14	12.2	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	97.00	-	-	-	-	-	-	0.0	14.1	9M14	58.8	3.3
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.4	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.57	-	-	-	-	-	-	0.1	3.5	9M14	-	1.8
Modern Sewing	IMOS	2.75	2.80	2.80	0.0%	2.80	2.65	8	1	1	0.5	2.0	9M14	46.6	2.7
Modern Paint Industries	IMPI	1.31	1.32	1.32	0.0%	1.33	1.31	13	7	9	3.4	9.8	3M14	-	1.6
National Chemical Industries	INCP	0.57	0.57	0.57	0.0%	0.57	0.57	7	6	3	2.6	7.0	3M14	-	1.1
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	4.40	4.40	4.50	-2.2%	4.40	4.40	1	0	0	1.2	5.7	9M14	-	4.5
The Light Industries	ITLI	0.45	0.45	0.49	-8.2%	0.45	0.45	1	0	0	3.3	6.1	9M14	-	-
Industry Sector Total								101	182	241		269.7			
Hotels & Tourism Sector															
Ashour Hotel	HASH	5.00	5.00	5.00	0.0%	5.00	5.00	1	0	1	0.1	1.5	3M14	5.0	8.4
Baghdad Hotel	HBAG	9.00	9.00	9.25	-2.7%	9.00	9.00	1	0	0	1.2	28.0	9M14	42.6	8.9
Babylon Hotel	HBAY	-	Suspend/GA	80.50	-	-	-	-	-	-	9.7	87.9	9M14	-	-
Ishtar Hotels***	HISH	17.80	17.50	17.95	-2.5%	17.80	17.50	5	1	13	15.5	31.8	9M14	66.8	6.7
Karbala Hotels	HKAR	1.37	1.38	1.39	-0.7%	1.38	1.37	3	2	3	3.9	5.6	9M14	-	1.2
Mansour Hotel	HMAN	19.00	19.00	19.70	-3.6%	19.00	19.00	2	0	0	3.3	44.9	9M14	-	44.4
National for Tourist Invest.	HNTI	15.75	15.75	16.00	-1.6%	15.75	15.75	4	0	1	2.6	69.2	9M14	85.0	10.2
Palestine Hotel	HPAL	12.60	12.60	12.60	0.0%	12.60	12.60	1	0	0	14.9	45.5	9M14	14.7	7.2
Al-Sadeer Hotel	HSAD	24.00	23.80	24.00	-0.8%	24.00	23.80	6	0	7	2.0	23.8	9M14	96.1	22.8
Mosul Dam Tourist Village	HTVM	5.28	5.28	4.80	10.0%	5.28	5.28	1	0	0	0.6	1.0	FY13	-	-
Hotel&Tourism Sector Total								24	3	24		339.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.39	-	-	-	-	-	-	0.1	2.2	9M14	-	0.4
AL-Badia for General Trans	SBAG	0.99	0.99	1.09	-9.2%	0.99	0.99	2	4	4	2.1	1.8	9M14	-	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport	SBPT	19.50	19.45	19.50	-0.3%	19.50	19.40	9	1	14	4.8	15.7	9M14	144.5	14.3
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.52	1.51	1.56	-3.2%	1.52	1.51	7	4	7	10.3	17.1	9M14	-	1.1
Kharkh Tour Amuzement City***	SKTA	7.05	7.10	7.60	-6.6%	7.40	6.84	26	3	21	11.4	5.7	FY14	-	11.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.2	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	2.95	2.95	2.95	0.0%	2.95	2.95	3	0	1	21.9	39.4	FY14	60.3	2.6
AL-Nukhba for Construction	SNUC	0.61	0.61	0.61	0.0%	0.61	0.61	2	1	1	0.0	1.0	9M14	24.2	0.5
Services Sector Total								49	13	47		97.8			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	1.30	1.30	1.20	8.3%	1.30	1.30	1	0	0	0.1	0.6	9M14	-	3.8
Iraqi Agr. Prod. Mark. Meat***	AIPM	3.90	3.90	4.00	-2.5%	3.90	3.90	1	0	0	2.0	14.2	9M14	112.0	2.5
Iraqi Agricultural Products	AIRP	9.75	9.75	10.00	-2.5%	9.75	9.75	1	0	0	0.3	2.8	9M14	93.0	3.7
Iraqi for Seed Production	AISP	7.50	7.50	7.50	0.0%	7.50	7.50	3	0	1	16.3	31.1	FY13	4.9	2.5
Modern Animal & Agr. Production***	AMAP	0.64	0.64	0.67	-4.5%	0.64	0.64	1	0	0	0.2	2.0	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.75	-	-	-	-	-	-	0.1	1.9	9M14	22.4	1.5
Agriculture Sector Total								7	0	1		52.6			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.80	-	-	-	-	-	-	0.1	1.6	9M14	24.3	0.6
Al-Ameen for Insurance	NAME	1.10	1.10	1.10	0.0%	1.10	1.10	1	0	0	0.4	2.7	FY14	7.8	0.8
Dar Al-Salam for Insurance	NDSA	1.05	1.05	1.00	5.0%	1.05	1.05	1	0	0	0.1	2.7	9M14	6.4	0.7
Gulf Insurance&Reinsurance***	NGIR	0.50	0.45	0.50	-10.0%	0.50	0.45	14	29	13	0.1	1.8	9M14	8.1	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	4.0	9M14	5.5	0.8
Insurance Sector Total								16	30	14		12.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.80	-	-	-	-	-	-	0.3	1.5	9M14	-	2.0
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	10.9	0.6
Investment Sector Total								-	-	-		8.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Money Transfer Sector Total								-	-	-		0.0			
Grand Total								469	1,244	1,057		5,766.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current Mcap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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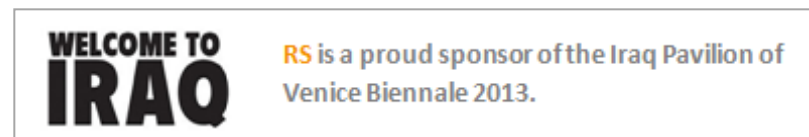
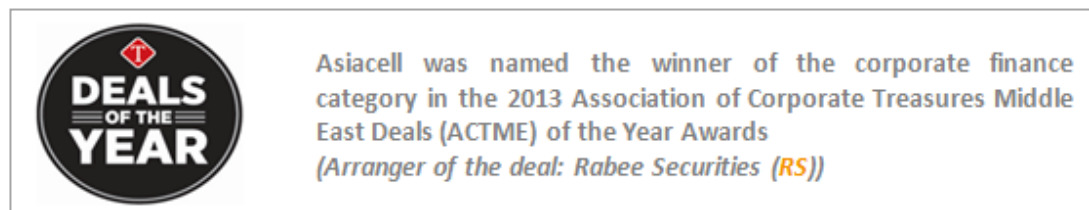
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