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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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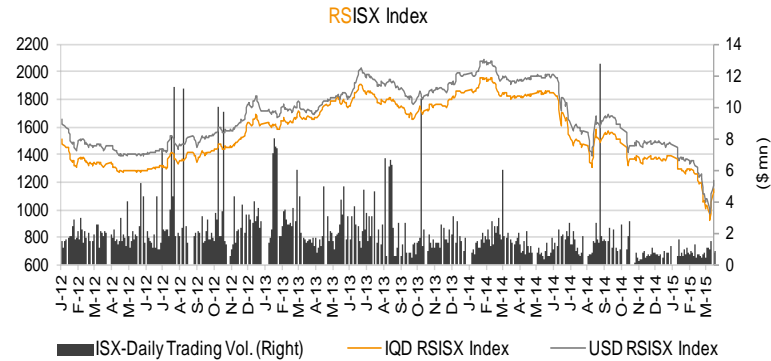
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1237)

Daily Value Traded

IQD1,115,930,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1156	2.7%	-17.0%
USD RSISX	1213	2.7%	-18.2%

News from Iraq

Politics

- A source from the Prime Minister Office revealed that the PM Haider Al-Abadi is preparing for economic reformation and simultaneously supervising the Command of Security Operations directly to liberate all the towns of Iraq which are invaded by the terrorists of the IS. The source said that Abadi is now stepping some steps; the first one is to liberate the invaded towns by the IS, then rebuild them and getting the families back their home; the second one is putting a strategic economic plans to improve the difficult life of the people through activating the private sector, the governmental companies, the agricultural field, benefiting from the livestock resource and other investment projects; the last one is the reformation in the governmental institutions and buildings through facing the corruption and introducing the best service to the citizens." (Iraqi News)
- Iraqi joint forces made a strong push into Anbar province, pushing IS militants out of several villages and controlling a key provincial roadway, a spokesman has said. With the support of Shiite militia groups and backed by the coalition airstrikes, Iraqi forces retook the police station in Baghdadi town at least seven villages in Anbar province, west of Baghdad. (Iraqi News)
- Minister of Foreign Affairs, Ibrahim Al-Jaafari has received an official invitation to visit Syria from his counterpart, Walid Al-Moallem. A statement by his office cited that "Jaafari has received the Syrian ambassador, Satam Jadaan to discuss with him the mutual relationships between Iraq and Syria and the means to strengthening them to face the mutual challenges and to eliminate terrorism." (Iraqi News)

Economics

- Iraq has started a new round of talks with Iran and Kuwait over the development of oil wells that are shared between the three countries. Oil Minister Dr. Adel Abdul Mahdi said that this is consistent with Iraq's policy of expanding its crude production capacity. (Iraq Business News)
- Pakistan's Economic Coordination Committee (ECC) has approved a proposal to allow Attock Cement Pakistan Limited (ACPL) to transfer \$24mn (IQD29trln) to Iraq for the construction of a cement grinding unit in Basra. The investment will starting this month, with the company intending to hire 50% of its labour force from outside Iraq, create employment opportunities for Pakistanis. (Iraq Business News)

Best and Worst Performers

Best Performers		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Islamic Bank		BNAI	1.320	10.0%	0.2
North Bank		BNOR	0.570	9.6%	12.2
Mansour Hotel		HMAN	22.000	9.5%	0.5
Commercial Bank of Iraq		BCOI	0.580	9.4%	87.3
Elaf Islamic Bank		BELF	0.690	7.8%	0.1

Worst Performers		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes		IRMC	4.500	-6.3%	0.4
Iraqi Engineering Works		IIEW	0.860	-3.4%	0.6
National Met. Ind. and Bicycles		IMIB	0.600	-3.2%	1.0
National Bank of Iraq		BNOI	0.710	-2.7%	0.9
National for Tourist Investment		HNTI	16.300	-2.4%	6.3

Top 5 Traded Volume		Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank		BGUC	258.6	209.1	23.2%
Baghdad Soft Drinks		IBSD	178.9	144.6	16.0%
Bank of Baghdad		BBOB	175.0	141.5	15.7%
Commercial Bank of Iraq		BCOI	107.9	87.3	9.7%
Investment Bank of Iraq		BIBI	56.8	45.9	5.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	3.9	3.2	0.4%
Banking Sector	748.1	604.7	67.0%
Industry Sector	256.6	207.4	23.0%
Hotels & Tourism Sec.	18.7	15.2	1.7%
Services Sector	63.6	51.4	5.7%
Agriculture Sector	24.7	20.0	2.2%
Insurance Sector	0.4	0.3	0.0%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	1,115.9	902.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,156 / \$1,213 (+2.7%)**, (-17.0% YTD and -18.2% YTD, respectively).

The number of traded shares was **1.2bn** and the trading volume was **IQD1.1bn (\$0.9mn)**.

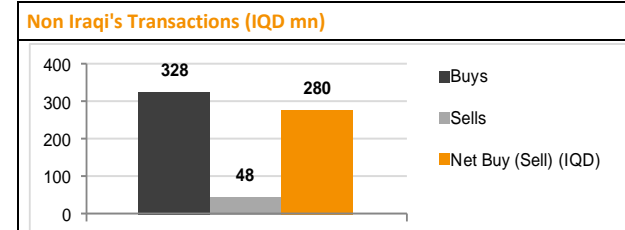
28 out of **48** traded listed stocks' price increased while the prices of **9** stocks decreased, and the price of remaining **11** stocks haven't changed.

Non Iraqis executed 89 transactions in this session:

Buy: **61** transactions in **5** companies operating in telecom, banking and industry sectors.

Sell: **28** transactions in **7** companies operating in banking, industry, hotel&tourism and agriculture sectors.

Net purchases: **IQD280mn (\$226K)**. Share in total trading volume: **16.8%**



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	10.75	10.99	10.60	3.7%	10.99	10.75	8	0	4	8.0	2,398.9	9M14	7.7	1.6
Telecom Sector Total									8	0	4	2,398.9			
Banking Sector															
Ashur International Bank	BASH	0.59	0.59	0.59	0.0%	0.59	0.59	3	3	2	1.1	119.2	FY14	7.6	0.5
Babylon Bank	BBAY	-	Suspend/GA	0.32	-	-	-	-	-	-	3.0	46.3	9M14	-	0.4
Bank of Baghdad	BBOB	1.32	1.32	1.29	2.3%	1.33	1.28	45	135	175	85.3	266.8	FY14	12.1	1.1
Commercial Bank of Iraq	BCOI	0.53	0.58	0.53	9.4%	0.58	0.53	52	191	108	8.8	117.2	9M14	19.2	0.5
Dijlah & Furat Bank***	BDFD	0.48	0.48	0.48	0.0%	0.48	0.48	1	7	4	64.9	97.0	FY14	124.1	1.0
Dar Es Salaam Inv. Bank	BDSI	0.76	0.76	0.76	0.0%	0.76	0.76	6	7	6	5.5	92.2	9M14	10.2	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	0.64	0.69	0.64	7.8%	0.69	0.64	2	0	0	0.3	111.6	FY14	24.4	0.8
Gulf Commercial Bank	BGUC	0.77	0.81	0.77	5.2%	0.81	0.77	70	327	259	98.0	196.4	FY14	6.6	0.7
Investment Bank of Iraq	BIBI	0.89	0.93	0.89	4.5%	0.93	0.89	7	63	57	25.5	188.0	FY14	7.1	0.8
Iraqi Islamic Bank	BIIB	0.77	0.76	0.73	4.1%	0.77	0.74	5	8	6	42.5	153.6	FY14	26.8	0.7
Iraqi Middle East Bank	BIME	0.47	0.47	0.48	-2.1%	0.47	0.47	9	9	4	24.7	95.0	FY14	32.0	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.80	-	-	-	-	-	-	7.5	582.1	9M14	20.7	1.5
Mosul Bank	BMFI	0.36	0.35	0.35	0.0%	0.36	0.34	43	149	52	30.7	71.4	FY14	47.0	0.3
Al-Mansour Bank	BMNS	-	Suspend/GA	0.86	-	-	-	-	-	-	43.3	173.8	FY14	12.7	0.8
National Islamic Bank	BNAI	1.32	1.32	1.20	10.0%	1.32	1.32	1	0	0	-	267.8	9M14	8.8	1.0
National Bank of Iraq	BNOI	0.70	0.71	0.73	-2.7%	0.71	0.70	2	2	1	1.3	143.5	FY14	23.7	0.7
North Bank	BNOR	0.57	0.57	0.52	9.6%	0.57	0.57	6	26	15	52.7	138.2	FY14	8.8	0.5
Credit Bank of Iraq	BROI	0.80	0.81	0.79	2.5%	0.81	0.80	15	22	18	15.5	163.7	FY14	15.9	0.7
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	2	28	27	7.3	192.0	FY14	153.7	0.9
United Bank	BUND	0.58	0.59	0.58	1.7%	0.59	0.58	16	20	12	11.8	143.1	9M14	3.2	0.5
Union Bank	BUOI	0.99	0.99	0.96	3.1%	0.99	0.99	1	5	5	12.3	201.7	FY14	16.4	0.9
Banking Sector Total									286	1,002	748	3,706.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.53	-	-	-	-	-	-	0.1	1.3	FY14	-	1.5
Baghdad Soft Drinks	IBSD	1.85	1.78	1.75	1.7%	1.89	1.70	88	98	179	47.5	191.4	FY14	12.0	1.3
Electronic Industries	IELI	-	Suspend/GA	1.35	-	-	-	-	-	-	1.7	19.6	9M14	-	1.0
Fallujah for Construction Mat.	IFCM	1.65	1.65	1.62	1.9%	1.70	1.64	28	9	15	1.8	4.2	9M13	112.3	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.75	0.75	0.75	0.0%	0.76	0.75	7	34	25	1.3	7.5	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.45	0.45	0.45	0.0%	0.45	0.45	1	0	0	0.1	2.8	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.34	1.32	1.34	-1.5%	1.34	1.31	11	8	11	13.3	18.4	3M15	145.4	1.1
Iraqi Engineering Works	IIEW	0.86	0.86	0.89	-3.4%	0.86	0.86	1	1	1	1.0	1.0	9M14	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	3.82	-	-	-	-	-	-	0.2	1.5	9M14	5.5	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	1.20	-	-	-	-	-	-	5.9	5.2	9M14	56.9	1.0
Al-Mansour Pharma. Ind.	IMAP	0.74	0.74	0.73	1.4%	0.76	0.74	11	4	3	3.3	3.9	FY14	12.7	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	104.00	-	-	-	-	-	-	0.0	15.1	9M14	63.0	3.6
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.4	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.60	0.60	0.62	-3.2%	0.60	0.60	1	2	1	0.1	3.6	9M14	-	1.9
Modern Sewing	IMOS	3.10	3.00	3.00	0.0%	3.10	3.00	5	0	1	0.5	2.2	9M14	49.9	2.9
Modern Paint Industries	IMPI	-	Suspend/GA	1.30	-	-	-	-	-	-	3.1	9.7	3M14	-	1.6
National Chemical Industries	INCP	0.69	0.68	0.67	1.5%	0.70	0.68	23	26	18	2.9	8.3	3M14	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	4.50	4.50	4.80	-6.3%	4.50	4.50	1	0	0	1.2	5.8	9M14	-	4.6
The Light Industries	ITLI	0.56	0.56	0.54	3.7%	0.57	0.56	5	3	2	3.4	7.6	9M14	-	-
Industry Sector Total								182	186	257		326.1			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	4.90	-	-	-	-	-	-	0.1	1.5	3M14	4.9	8.2
Baghdad Hotel	HBAG	-	no trade	9.35	-	-	-	-	-	-	1.2	29.1	9M14	44.2	9.3
Babylon Hotel	HBAY	-	Suspend/GA	82.00	-	-	-	-	-	-	10.2	89.5	9M14	-	-
Ishtar Hotels***	HISH	20.40	19.30	19.75	-2.3%	20.40	19.30	5	0	3	16.2	35.1	9M14	73.6	7.4
Karbala Hotels	HKAR	1.42	1.42	1.40	1.4%	1.42	1.42	2	1	1	3.6	5.7	9M14	-	1.3
Mansour Hotel	HMAN	21.00	22.00	20.10	9.5%	22.00	21.00	3	0	1	2.4	52.0	9M14	-	51.4
National for Tourist Invest.	HNTI	16.35	16.30	16.70	-2.4%	16.35	16.30	4	0	8	2.6	71.7	9M14	87.9	10.6
Palestine Hotel	HPAL	13.25	13.30	13.25	0.4%	13.30	13.25	7	0	6	14.5	48.1	9M14	15.6	7.6
Al-Sadeer Hotel	HSAD	-	no trade	27.00	-	-	-	-	-	-	2.0	27.0	9M14	109.0	25.9
Mosul Dam Tourist Village	HTVM	-	no trade	5.51	-	-	-	-	-	-	0.8	1.1	FY13	-	-
Hotel&Tourism Sector Total								21	2	19		360.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.39	-	-	-	-	-	-	0.1	2.2	9M14	-	0.4
AL-Badia for General Trans	SBAG	1.10	1.10	1.10	0.0%	1.10	1.10	5	3	4	2.0	2.0	9M14	-	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport	SBPT	20.50	20.50	20.70	-1.0%	20.50	20.50	1	0	0	4.9	16.6	9M14	152.3	15.1
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.65	1.65	1.62	1.9%	1.70	1.65	10	5	8	10.4	18.7	9M14	-	1.1
Kharkh Tour Amuzement City***	SKTA	6.65	6.90	6.80	1.5%	6.90	6.63	49	6	38	12.7	5.6	FY14	-	10.8
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.1	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	3.88	3.90	3.80	2.6%	4.00	3.88	16	4	14	22.1	52.1	FY14	79.7	3.5
AL-Nukhba for Construction	SNUC	-	no trade	0.60	-	-	-	-	-	-	0.0	1.0	9M14	23.8	0.5
Services Sector Total								81	17	64		112.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.30	1.30	1.30	0.0%	1.30	1.30	2	0	0	0.1	0.6	9M14	-	3.8
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.17	5.40	5.18	4.2%	5.40	5.17	4	0	0	2.0	19.6	9M14	155.1	3.5
Iraqi Agricultural Products	AIRP	-	no trade	10.50	-	-	-	-	-	-	0.3	3.1	9M14	100.2	4.0
Iraqi for Seed Production	AISP	8.50	8.49	8.40	1.1%	8.50	8.30	14	2	18	20.6	35.2	FY13	5.5	2.9
Modern Animal & Agr. Production***	AMAP	0.69	0.70	0.69	1.4%	0.70	0.69	3	8	5	0.2	2.2	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	7.00	7.00	7.00	0.0%	7.00	7.00	4	0	0	0.1	1.7	9M14	20.2	1.3
Agriculture Sector Total								27	10	25		62.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	Suspend/GA	0.80	-	-	-	-	-	-	0.1	1.6	9M14	24.3	0.6
Al-Ameen for Insurance	NAME	1.30	1.30	1.24	4.8%	1.30	1.30	2	0	0	0.4	3.2	FY14	9.2	1.0
Dar Al-Salam for Insurance	NDSA	1.33	1.33	1.29	3.1%	1.33	1.33	1	0	0	0.1	3.4	9M14	8.1	0.9
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.49	-	-	-	-	-	-	0.1	2.0	9M14	8.8	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	4.0	9M14	5.5	0.8
Insurance Sector Total								3	0	0		14.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.80	-	-	-	-	-	-	0.3	1.5	9M14	-	2.0
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	10.9	0.6
Investment Sector Total								-	-	-		8.2			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Money Transfer Sector Total												0.0			
Grand Total								608	1,219	1,116		6,989.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we used trailing net profit. For other listed companies, we divided "Current Mcap" to "annualized YTD profit". While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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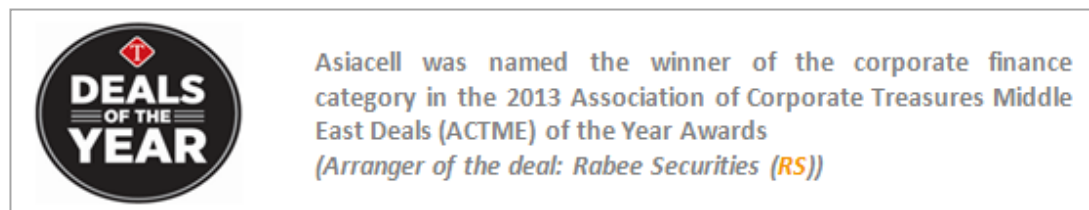
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