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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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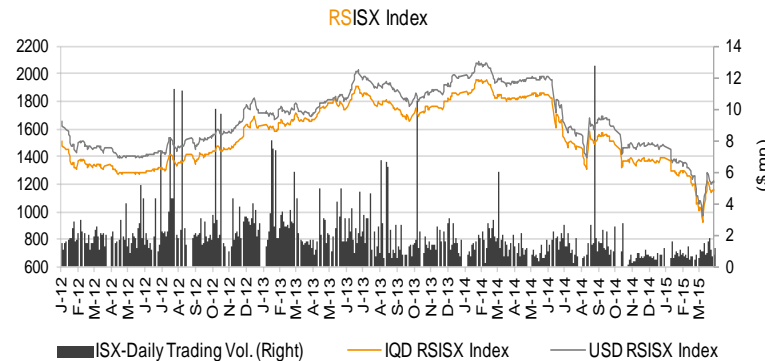
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1237)

**Daily Value Traded**

**IQD1,494,804,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1158	-0.3%	-16.9%
<b>USD RSISX</b>	1215	-0.3%	-18.0%

**News from Iraq**

**Politics**

- United Nation Secretary General Ban Ki-moon arrived in Baghdad on Monday to discuss with Iraqi officials the latest military and security issues in the war-torn nation. The UN chief is reportedly planning to visit Iraqi Prime Minister Haidar al-Abadi and a number of Iraqi officials to discuss the latest developments in the war against IS militants. (Rudaw)
- The U.S.-led coalition launched seven air strikes in Iraq against IS militants since early Sunday, the Combined Joint Task Force said in a statement. The air strikes, conducted near Mosul, Sinjar, Tal Afar and Tikrit, hit two units of militant fighters as well as a fighting position, several buildings and other targets, the task force said on Monday. (Zawya)

**Economics**

- The Deputy Minister for gas refineries at the Ministry of Oil, Fayaz Hassan has told reporters that Iraq owes almost \$20bn (IQD24trln) to foreign oil companies working in the country. Hassan said that the Iraqi Oil Ministry has met with the Finance Ministry and Central Bank to raise a \$12bn cheque, and "within a month pass it to the foreign oil companies." (Iraq Business News)

**ISX - Company Announcements**

- Iraqi for Seed Production (AISP) will hold its AGM\* on Apr. 6, 2015 to discuss and approve annual financial results (annual period of AISP is ended on March 31, 2014), increasing its capital through bonus issue, distributing cash dividend, closing all of the remaining deficit and closing the cash & inventory differences (war damages). ISX suspended trading of AISP starting today (Mar. 30, 2015).
- According to a letter from National Bank of Iraq (BNOI) no. 1701 on Mar. 23, 2015, sent to the Registrar of Companies, the subscription on Kharkh Tour Amusement City (SKTA) shares has ended on Mar. 22, 2015. The subscription for 500mn shares to increase the capital to 1.0bn was started on Feb. 19, 2015. There are the subscription details: 1) Number of subscribed shares by SKTA shareholders was 403,562,367. 2) The remaining 96,437,633 shares were subscribed by the public. 3) The total subscription by the public reached 4,433,250,000 shares (however, the public was able to subscribe for the 96,437,633 shares).

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	0.440	10.0%	2.6
Kharkh Tour Amusement City	SKTA	8.400	8.7%	31.0
Mosul Dam Tourist Village	HTVM	5.500	3.8%	5.3
The Light Industries	ITLI	0.510	2.0%	2.9
Ashur Bank	BASH	0.570	1.8%	45.1

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	1.220	-9.6%	0.5
Union Bank of Iraq	BUOI	0.910	-7.1%	0.0
Baghdad for Packing Materials	IBPM	1.400	-6.7%	0.4
Iraqi Agr. Products Mark. Meat	AIPM	5.000	-3.8%	0.9
Ready Made Clothes	IRMC	4.500	-3.6%	0.1

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	418.0	337.9	28.0%
Baghdad Soft Drinks	IBSD	220.2	178.0	14.7%
Bank of Baghdad	BBOB	183.8	148.6	12.3%
Mansour Bank	BMNS	108.0	87.3	7.2%
Commercial Bank of Iraq	BCOI	75.2	60.8	5.0%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	8.3	6.7	0.6%
Banking Sector	1,063.1	859.4	71.1%
Industry Sector	247.8	200.3	16.6%
Hotels & Tourism Sec.	45.0	36.4	3.0%
Services Sector	118.8	96.1	8.0%
Agriculture Sector	4.8	3.9	0.3%
Insurance Sector	3.8	3.1	0.3%
Investment Sector	3.2	2.6	0.2%
Money Transfer Sector	-	-	-
<b>Total</b>	<b>1,494.8</b>	<b>1,208.4</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,158 / \$1,215 (-0.3%)**, (-16.9% YTD and -18.0% YTD, respectively).

The number of traded shares was **1.5bn** and the trading volume was **IQD1.5bn (\$1.2mn)**.

**14** out of **48** traded listed stocks' price increased while the prices of **20** stocks decreased, and the price of remaining **14** stocks haven't changed.

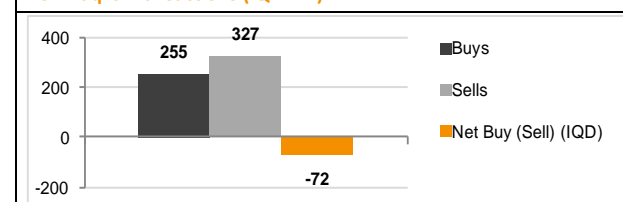
### Non Iraqis executed 71 transactions in this session:

Buy: **26** transactions in **7** companies operating in telecom, banking, industry and services sectors.

Sell: **45** transactions in **8** companies operating in banking, industry, services and insurance sectors.

Net sales: **IQD72mn (\$58K)**. Share in total trading volume: **19.5%**

Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	12.00	12.00	12.00	0.0%	12.50	12.00	7	1	8	7.5	2,619.4	9M14	8.5	1.8
<b>Telecom Sector Total</b>								<b>7</b>	<b>1</b>	<b>8</b>		<b>2,619.4</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.57	0.57	0.56	1.8%	0.58	0.57	35	97	56	1.9	115.2	FY14	7.3	0.5
Babylon Bank	BBAY	-	Suspend/GA	0.32	-	-	-	-	-	-	2.6	46.3	9M14	-	0.4
Bank of Baghdad	BBOB	1.29	1.28	1.28	0.0%	1.31	1.28	50	142	184	81.2	258.7	FY14	11.8	1.1
Commercial Bank of Iraq	BCOI	0.70	0.68	0.67	1.5%	0.72	0.68	42	109	75	10.0	137.4	9M14	22.5	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.49	-	-	-	-	-	-	6.8	99.0	FY14	126.6	1.0
Dar Es Salaam Inv. Bank	BDSI	0.79	0.79	0.78	1.3%	0.79	0.79	1	0	0	3.3	95.8	9M14	10.6	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	0.62	0.62	0.64	-3.1%	0.62	0.62	1	0	0	0.4	100.2	FY14	22.0	0.7
Gulf Commercial Bank	BGUC	0.86	0.86	0.85	1.2%	0.87	0.86	66	486	418	113.2	208.6	FY14	7.1	0.7
Investment Bank of Iraq	BIBI	0.90	0.90	0.90	0.0%	0.90	0.90	20	47	43	24.8	181.9	FY14	6.9	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.75	-	-	-	-	-	-	8.1	151.6	FY14	26.4	0.7
Iraqi Middle East Bank	BIME	0.48	0.48	0.48	0.0%	0.49	0.47	31	101	49	23.0	97.0	FY14	32.7	0.4
Kurdistan Int. Bank	BKUI	1.76	1.77	1.76	0.6%	1.77	1.75	8	10	17	7.5	572.4	9M14	20.4	1.5
Mosul Bank	BMFI	0.35	0.34	0.34	0.0%	0.35	0.34	12	63	22	29.8	69.4	FY14	45.7	0.3
Al-Mansour Bank	BMNS	0.82	0.78	0.79	-1.3%	0.82	0.78	38	136	108	32.0	157.6	FY14	11.5	0.7
National Islamic Bank	BNAI	1.40	1.46	1.45	0.7%	1.46	1.40	6	14	21		296.2	9M14	9.8	1.1
National Bank of Iraq	BNOI	-	no trade	0.82	-	-	-	-	-	-	1.3	165.7	FY14	27.4	0.8
North Bank	BNOR	0.64	0.65	0.64	1.6%	0.65	0.64	26	26	17	42.4	157.6	FY14	10.1	0.6
Credit Bank of Iraq	BROI	0.85	0.86	0.85	1.2%	0.86	0.82	13	14	12	17.4	173.8	FY14	16.8	0.7
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	38	36	6.3	192.0	FY14	153.7	0.9
United Bank	BUND	0.59	0.57	0.58	-1.7%	0.59	0.57	7	10	6	11.2	138.2	9M14	3.0	0.4
Union Bank	BUOI	0.91	0.91	0.98	-7.1%	0.91	0.91	1	0	0	4.4	185.4	FY14	15.1	0.8
<b>Banking Sector Total</b>								<b>361</b>	<b>1,295</b>	<b>1,063</b>		<b>3,745.6</b>			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.40	1.40	1.50	-6.7%	1.40	1.40	1	0	1	0.1	1.2	FY14	-	1.4
Baghdad Soft Drinks	IBSD	1.80	1.77	1.82	-2.7%	1.80	1.75	31	125	220	49.7	190.3	FY14	11.9	1.2
Electronic Industries	IELI	1.30	1.30	1.30	0.0%	1.30	1.30	1	1	2	1.6	18.9	9M14	-	0.9
Fallujah for Construction Mat.	IFCM	1.61	1.62	1.62	0.0%	1.62	1.61	3	4	6	1.7	4.1	9M13	110.3	1.7
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.70	-	-	-	-	-	-	1.8	7.0	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.43	0.43	0.44	-2.3%	0.43	0.43	1	0	0	0.0	2.6	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.33	1.33	1.33	0.0%	1.33	1.33	2	1	1	8.4	18.5	3M15	146.5	1.1
Iraqi Engineering Works	IIEW	0.90	0.90	0.90	0.0%	0.90	0.90	8	4	3	1.0	1.1	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	3.98	3.95	3.97	-0.5%	3.98	3.95	2	0	1	0.2	1.6	9M14	5.7	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.***	IKLV	1.07	1.07	1.07	0.0%	1.08	1.07	3	2	2	5.1	4.7	9M14	50.7	0.9
Al-Mansour Pharma. Ind.	IMAP	0.76	0.75	0.75	0.0%	0.76	0.75	6	2	2	2.3	3.9	FY14	12.9	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	95.00	-	-	-	-	-	-	0.0	13.8	9M14	57.5	3.3
Modern Construction Mat.	IMCM	-	no trade	0.51	-	-	-	-	-	-	-	2.2	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.63	-	-	-	-	-	-	0.1	3.8	9M14	-	2.0
Modern Sewing	IMOS	-	no trade	2.90	-	-	-	-	-	-	0.5	2.1	9M14	48.3	2.8
Modern Paint Industries	IMPI	-	Suspend/GA	1.30	-	-	-	-	-	-	3.0	9.7	3M14	-	1.6
National Chemical Industries	INCP	0.66	0.66	0.65	1.5%	0.66	0.65	11	9	6	3.1	8.1	3M14	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	4.70	4.50	4.67	-3.6%	4.70	4.50	2	0	0	1.1	5.8	9M14	-	4.6
The Light Industries	ITLI	0.51	0.51	0.50	2.0%	0.51	0.51	6	7	4	3.4	6.9	9M14	-	-
<b>Industry Sector Total</b>								<b>77</b>	<b>156</b>	<b>248</b>		<b>320.9</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	5.75	5.75	5.72	0.5%	5.75	5.75	1	0	1	0.1	1.7	3M14	5.8	9.7
Baghdad Hotel	HBAG	9.35	9.35	9.35	0.0%	9.35	9.35	3	1	5	1.4	29.1	9M14	44.2	9.3
Babylon Hotel	HBAY	-	Suspend/GA	79.00	-	-	-	-	-	-	8.7	86.2	9M14	-	-
Ishtar Hotels***	HISH	18.65	18.35	18.75	-2.1%	18.65	18.35	17	1	20	16.6	33.4	9M14	70.0	7.1
Karbala Hotels	HKAR	-	no trade	1.41	-	-	-	-	-	-	3.4	5.7	9M14	-	1.3
Mansour Hotel	HMAN	21.10	21.10	21.70	-2.8%	21.10	21.10	2	0	2	1.8	49.9	9M14	-	49.3
National for Tourist Invest.	HNTI	16.25	16.25	16.40	-0.9%	16.25	16.25	5	0	8	2.7	71.4	9M14	87.7	10.6
Palestine Hotel	HPAL	13.15	13.19	13.20	-0.1%	13.19	13.15	3	0	3	14.1	47.7	9M14	15.4	7.6
Al-Sadeer Hotel	HSAD	-	no trade	28.00	-	-	-	-	-	-	2.4	28.0	9M14	113.0	26.8
Mosul Dam Tourist Village	HTVM	5.50	5.50	5.30	3.8%	5.55	5.50	6	1	7	0.9	1.1	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>37</b>	<b>4</b>	<b>45</b>		<b>354.2</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.39	-	-	-	-	-	-	0.1	2.2	9M14	-	0.4
AL-Badia for General Trans	SBAG	1.10	1.10	1.10	0.0%	1.10	1.10	2	4	4	2.0	2.0	9M14	-	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport	SBPT	19.90	19.90	20.00	-0.5%	19.90	19.80	13	0	10	5.6	16.1	9M14	147.9	14.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.62	1.62	1.63	-0.6%	1.62	1.62	4	3	5	10.2	18.3	9M14	-	1.1
Kharkh Tour Amuzement City***	SKTA	7.85	8.40	7.73	8.7%	8.40	7.85	50	5	38	13.2	6.8	FY14	-	13.2
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.0	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	3.91	3.85	3.91	-1.5%	3.91	3.85	10	16	61	21.6	51.4	FY14	78.7	3.4
AL-Nukhba for Construction	SNUC	-	Suspend/GA	0.60	-	-	-	-	-	-	0.0	1.0	9M14	23.8	0.5
<b>Services Sector Total</b>								<b>79</b>	<b>28</b>	<b>119</b>		<b>112.6</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M14	-	3.7
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.20	5.00	5.20	-3.8%	5.20	5.00	3	0	1	2.1	18.2	9M14	143.6	3.2
Iraqi Agricultural Products	AIRP	9.30	9.20	9.30	-1.1%	9.30	9.20	5	0	4	0.3	2.7	9M14	87.8	3.5
Iraqi for Seed Production	AISP	-	Suspend/GA	8.30	-	-	-	-	-	-	6.8	34.4	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.67	-	-	-	-	-	-	0.2	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.00	-	-	-	-	-	-	0.0	1.7	9M14	20.2	1.3
<b>Agriculture Sector Total</b>								<b>8</b>	<b>1</b>	<b>5</b>		<b>59.7</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.75	-	-	-	-	-	-	0.0	1.5	9M14	22.7	0.6
Al-Ameen for Insurance	NAME	1.22	1.22	1.35	-9.6%	1.22	1.22	2	1	1	0.3	3.0	FY14	8.6	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	1.50	-	-	-	-	-	-	0.1	3.9	9M14	9.1	1.0
Gulf Insurance&Reinsurance***	NGIR	0.40	0.44	0.40	10.0%	0.44	0.40	3	8	3	0.2	1.8	9M14	29.4	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	4.0	9M14	5.5	0.8
<b>Insurance Sector Total</b>								<b>5</b>	<b>9</b>	<b>4</b>		<b>14.2</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	1.95	1.70	1.74	-2.3%	1.95	1.40	7	2	3	0.2	1.4	FY14	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	10.9	0.6
<b>Investment Sector Total</b>								<b>7</b>	<b>2</b>	<b>3</b>		<b>7.6</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
<b>Money Transfer Sector Total</b>								-	-	-		<b>0.0</b>			
<b>Grand Total</b>								<b>581</b>	<b>1,495</b>	<b>1,495</b>		<b>7,234.1</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current Mcap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards  
(Arranger of the deal: Rabee Securities (RS))



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