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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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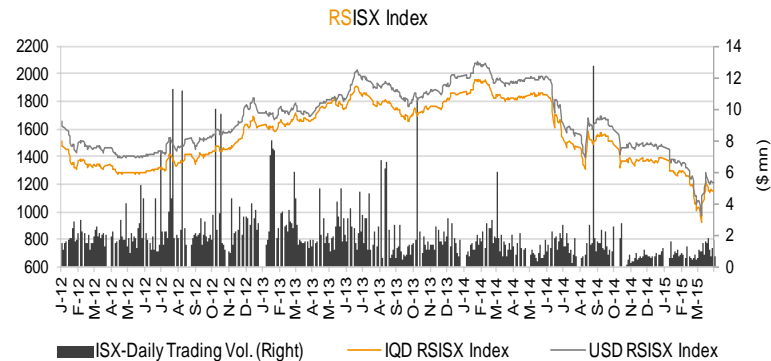
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**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1237)

**Daily Value Traded**

IQD905,659,000



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1151	-0.6%	-17.4%
<b>USD RSISX</b>	1207	-0.6%	-18.5%

**News from Iraq**

**Politics**

- The Iraqi Ministry of Defense announced Wednesday, that the Dutch government plans to send at least six F-16 warplanes and 400 military personnel to strike IS targets in Iraq and help the Iraqi security forces in the fight against the IS group militants." (Iraqi News)
- A security source reported that the US-led coalition increased its sorties in Mosul town in conjunction with the liberation of Tikrit. (Iraqi News)
- The security forces have completed their preparations to liberate Heet district western Anbar from the control of the IS terrorists. (Iraqi News)

**Economics**

- Iraq's oil exports rose in March to a record 2.98mn bpd from 2.597mn bpd in the previous month, the oil ministry said in a statement on Wednesday. Exports from Iraq's southern terminals reached 2.712mn bpd, while exports from the north via the Kurdistan pipeline were 268K bpd in March, the ministry said. (Zawya)

**ISX - Company Announcements**

- According to the announcement of the CBI for all the banks related with tax restrictions, along with the restrictions those are sent to the banks and based on the requirements of the prime minister, and in order to facilitate the process of taxing the clients (importers) through the banks, it has been decided to deduct the following percentages from the clients as it is counted in Iraqi Dinar which is equivalent to the importing amount in USD: 5% insurance on custom fees and 3% insurance on income tax. These percentages will be implemented regardless of whether the importing products are tax free or not. The deducted amounts will be settled later by the General Directorates of Customs and Taxes based on the legal percentages and mechanism. These instructions will be implemented starting March 25, 2015 cooperating with General Directorates of Customs and Taxes to transfer the deducted amounts to them.
- Original shares of Babylon Bank (BBAY) will resume trading on Apr. 5, 2015 after they approved 2013 annual financial results and increasing the capital from IQD178.9bn to IQD250bn through rights and bonus issues. The opening price will be IQD0.490 per share with +/-50% limit for the first session.
- Shares of Modern Paint Industries (IMPI) will resume trading on Apr. 5, 2015 after they approved 2013 annual financial results, re-announcing the investment file of the company and authorizing the Board of Directors to negotiate and sign the investment contract without returning to the General Authority and electing new board members.
- New shares of Ishtar Hotels (HISH) from the capital increase to IQD2.25bn through 50% bonus issue resumed trading today (Apr. 2, 2015).
- Iraq Registrar of Companies approved the decisions of Iraqi Agricultural Production & Marketing Meat (AIPM) including increasing the capital to IQD4.5bn through 9.1% bonus issues.
- ISC has decided to suspend the trading of Iraqi Date Processing & Marketing (IIDP) starting today (Apr. 2, 2015) for its failure of disclosing financial results of the financial year ended on Aug. 31, 2014.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Nukhba Construction	SNUC	0.790	9.7%	2.4
National Met. Ind. and Bicycles	IMIB	0.690	9.5%	0.1
Modern Construction Materials	IMCM	0.510	8.5%	0.1
Modern Sewing	IMOS	3.390	7.3%	4.6
Iraqi Agr. Products Mark. Meat	AIPM	5.300	6.0%	2.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	0.850	-3.4%	49.8
Dar Al-Salam for Insurance	NDSA	1.450	-3.3%	0.0
Union Bank of Iraq	BUOI	0.910	-3.2%	47.4
North Bank	BNOR	0.620	-3.1%	8.6
Dar Es Salaam Inv. Bank	BDSI	0.760	-2.6%	13.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	182.2	147.3	20.1%
Bank of Baghdad	BBOB	100.8	81.5	11.1%
Kharkh Tour Amusement City	SKTA	96.3	77.8	10.6%
Credit Bank of Iraq	BROI	61.7	49.8	6.8%
Union Bank of Iraq	BUOI	58.6	47.4	6.5%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	3.0	2.4	0.3%
Banking Sector	659.3	533.0	72.8%
Industry Sector	53.1	42.9	5.9%
Hotels & Tourism Sec.	39.6	32.0	4.4%
Services Sector	142.9	115.5	15.8%
Agriculture Sector	7.7	6.2	0.8%
Insurance Sector	0.0	0.0	0.0%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
<b>Total</b>	<b>905.7</b>	<b>732.1</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD1,151 / \$1,207 (-0.6%), (-17.4% YTD and -18.5% YTD, respectively).

The number of traded shares was 0.9bn and the trading volume was IQD0.9bn (\$0.7mn).

13 out of 49 traded listed stocks' price increased while the prices of 13 stocks decreased, and the price of remaining 23 stocks haven't changed.

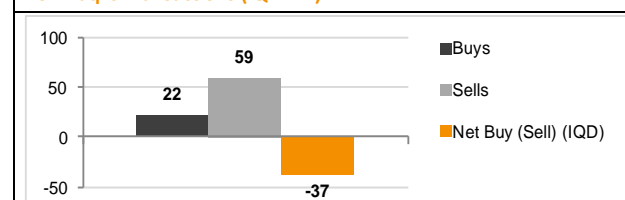
#### Non Iraqis executed 23 transactions in this session:

Buy: 8 transactions in 3 companies operating in telecom and banking sectors.

Sell: 15 transactions in 6 companies operating in banking, industry and agriculture sectors.

Net sales: IQD37mn (\$30K). Share in total trading volume: 4.4%

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	12.00	12.00	12.00	0.0%	12.00	12.00	2	0	3	7.4	2,619.4	9M14	8.5	1.8
Telecom Sector Total								2	0	3		2,619.4			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.58	0.58	0.58	0.0%	0.58	0.58	1	1	1	2.2	117.2	FY14	7.5	0.5
Babylon Bank	BBAY	-	Suspend/GA	0.32	-	-	-	-	-	-	2.6	46.3	9M14	-	0.4
Bank of Baghdad	BBOB	1.28	1.27	1.27	0.0%	1.28	1.26	17	79	101	80.6	256.7	FY14	11.7	1.1
Commercial Bank of Iraq	BCOI	0.67	0.69	0.67	3.0%	0.69	0.67	20	19	13	9.1	139.5	9M14	22.9	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.49	-	-	-	-	-	-	6.8	99.0	FY14	126.6	1.0
Dar Es Salaam Inv. Bank	BDSI	0.77	0.76	0.78	-2.6%	0.77	0.76	13	21	16	3.2	92.2	9M14	10.2	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	0.61	0.62	0.62	0.0%	0.62	0.61	4	2	1	0.4	100.2	FY14	22.0	0.7
Gulf Commercial Bank	BGUC	0.88	0.88	0.88	0.0%	0.89	0.87	40	207	182	121.2	213.4	FY14	7.2	0.7
Investment Bank of Iraq	BIBI	0.89	0.89	0.89	0.0%	0.89	0.89	12	18	16	25.0	179.9	FY14	6.8	0.8
Iraqi Islamic Bank	BIIB	0.75	0.72	0.72	0.0%	0.75	0.72	11	14	10	8.0	145.5	FY14	25.4	0.7
Iraqi Middle East Bank	BIME	0.48	0.48	0.49	-2.0%	0.49	0.48	30	72	35	22.2	97.0	FY14	32.7	0.4
Kurdistan Int. Bank	BKUI	1.75	1.75	1.75	0.0%	1.75	1.75	2	9	16	7.3	565.9	9M14	20.2	1.5
Mosul Bank	BMFI	0.34	0.34	0.34	0.0%	0.34	0.34	20	51	17	27.7	69.4	FY14	45.7	0.3
Al-Mansour Bank	BMNS	0.78	0.78	0.78	0.0%	0.79	0.78	8	27	21	30.1	157.6	FY14	11.5	0.7
National Islamic Bank	BNAI	-	no trade	1.45	-	-	-	-	-	-	-	294.2	9M14	9.7	1.1
National Bank of Iraq	BNOI	0.90	0.90	0.90	0.0%	0.90	0.90	3	0	0	1.3	181.9	FY14	30.1	0.8
North Bank	BNOR	0.63	0.62	0.64	-3.1%	0.64	0.62	16	17	11	38.2	150.4	FY14	9.6	0.5
Credit Bank of Iraq	BROI	0.89	0.85	0.88	-3.4%	0.89	0.85	16	70	62	16.8	171.8	FY14	16.6	0.7
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	46	44	6.6	192.0	FY14	153.7	0.9
United Bank	BUND	0.57	0.57	0.57	0.0%	0.59	0.57	17	99	57	11.1	138.2	9M14	3.0	0.4
Union Bank	BUOI	0.93	0.91	0.94	-3.2%	0.93	0.91	6	63	59	4.5	185.4	FY14	15.1	0.8
Banking Sector Total								240	814	659		3,739.2			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.40	-	-	-	-	-	-	0.1	1.2	FY14	-	1.4
Baghdad Soft Drinks	IBSD	1.74	1.74	1.74	0.0%	1.74	1.73	12	8	13	49.2	187.1	FY14	11.7	1.2
Electronic Industries	IELI	1.40	1.30	1.30	0.0%	1.40	1.30	5	4	5	1.6	18.9	9M14	-	0.9
Fallujah for Construction Mat.	IFCM	1.60	1.60	1.62	-1.2%	1.60	1.60	1	0	0	1.7	4.0	9M13	108.9	1.7
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.70	0.69	0.70	-1.4%	0.70	0.69	2	5	3	1.7	6.9	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.43	-	-	-	-	-	-	0.1	2.6	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.33	-	-	-	-	-	-	7.9	18.5	3M15	146.5	1.1
Iraqi Engineering Works	IIEW	0.90	0.90	0.90	0.0%	0.90	0.90	2	4	4	1.2	1.1	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	4.00	4.00	4.00	0.0%	4.00	4.00	2	2	8	0.2	1.6	9M14	5.8	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.***	IKLV	-	no trade	1.06	-	-	-	-	-	-	4.8	4.6	9M14	50.3	0.9
Al-Mansour Pharma. Ind.	IMAP	0.81	0.80	0.81	-1.2%	0.81	0.80	9	5	4	2.3	4.2	FY14	13.8	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	95.00	-	-	-	-	-	-	0.0	13.8	9M14	57.5	3.3
Modern Construction Mat.	IMCM	0.51	0.51	0.47	8.5%	0.51	0.51	1	0	0	0.0	2.2	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.69	0.69	0.63	9.5%	0.69	0.69	1	0	0	0.1	4.2	9M14	-	2.2
Modern Sewing	IMOS	3.15	3.39	3.16	7.3%	3.39	3.15	6	2	6	0.5	2.5	9M14	56.4	3.3
Modern Paint Industries	IMPI	-	Suspend/GA	1.30	-	-	-	-	-	-	3.0	9.7	3M14	-	1.6
National Chemical Industries	INCP	0.65	0.64	0.65	-1.5%	0.65	0.64	8	3	2	3.2	7.9	3M14	-	1.2
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	4.45	4.45	4.35	2.3%	4.50	4.40	11	1	4	1.1	5.7	9M14	-	4.5
The Light Industries	ITLI	0.50	0.50	0.51	-2.0%	0.50	0.50	3	5	3	3.4	6.8	9M14	-	-
<b>Industry Sector Total</b>								<b>63</b>	<b>39</b>	<b>53</b>		<b>318.0</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	6.40	6.40	6.06	5.6%	6.40	6.40	1	0	0	0.1	1.9	3M14	6.4	10.8
Baghdad Hotel	HBAG	9.30	9.30	9.30	0.0%	9.30	9.30	1	0	1	1.4	28.9	9M14	44.0	9.2
Babylon Hotel	HBAY	-	no trade	78.00	-	-	-	-	-	-	8.7	85.1	9M14	-	-
Ishtar Hotels	HISH	18.00	18.50	18.15	1.9%	18.50	18.00	19	1	21	16.6	33.6	9M14	70.6	7.1
Karbala Hotels	HKAR	1.40	1.40	1.40	0.0%	1.40	1.40	2	2	2	3.1	5.7	9M14	-	1.3
Mansour Hotel	HMAN	-	no trade	21.75	-	-	-	-	-	-	1.8	51.4	9M14	-	50.9
National for Tourist Invest.	HNTI	16.00	16.00	16.00	0.0%	16.00	16.00	4	0	2	2.8	70.3	9M14	86.3	10.4
Palestine Hotel	HPAL	12.75	13.00	13.00	0.0%	13.00	12.75	6	1	13	13.8	47.0	9M14	15.2	7.4
Al-Sadeer Hotel	HSAD	-	no trade	28.90	-	-	-	-	-	-	2.4	28.9	9M14	116.6	27.7
Mosul Dam Tourist Village	HTVM	5.50	5.50	5.50	0.0%	5.50	5.50	1	0	1	0.9	1.1	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>34</b>	<b>4</b>	<b>40</b>		<b>354.0</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.39	-	-	-	-	-	-	0.0	2.2	9M14	-	0.4
AL-Badia for General Trans	SBAG	-	no trade	1.15	-	-	-	-	-	-	2.0	2.0	9M14	-	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport	SBPT	19.90	19.89	19.60	1.5%	20.00	19.89	4	0	2	5.3	16.1	9M14	147.8	14.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.60	1.65	1.60	3.1%	1.65	1.60	22	22	36	10.0	18.7	9M14	-	1.1
Kharkh Tour Amuzement City***	SKTA	10.20	10.75	10.16	5.8%	11.16	10.16	77	9	96	14.5	8.7	FY14	-	16.8
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	3.80	3.80	3.81	-0.3%	3.80	3.80	2	2	6	21.1	50.7	FY14	77.7	3.4
AL-Nukhba for Construction***	SNUC	0.72	0.79	0.72	9.7%	0.79	0.72	12	4	3	0.0	3.2	9M14	78.4	1.6
Services Sector Total								117	36	143		116.5			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M14	-	3.7
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.00	5.30	5.00	6.0%	5.30	5.00	3	1	3	1.7	19.3	9M14	152.2	3.4
Iraqi Agricultural Products	AIRP	9.20	9.15	9.30	-1.6%	9.20	9.15	6	1	5	0.4	2.7	9M14	87.3	3.5
Iraqi for Seed Production	AISP	-	Suspend/GA	8.30	-	-	-	-	-	-	6.7	34.4	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	0.67	0.67	0.67	0.0%	0.67	0.67	3	1	0	0.2	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.00	-	-	-	-	-	-	0.0	1.7	9M14	20.2	1.3
Agriculture Sector Total								12	2	8		60.7			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.75	-	-	-	-	-	-	0.0	1.5	9M14	22.7	0.6
Al-Ameen for Insurance	NAME	-	no trade	1.22	-	-	-	-	-	-	0.3	3.0	FY14	8.6	0.9
Dar Al-Salam for Insurance	NDSA	1.45	1.45	1.50	-3.3%	1.45	1.45	1	0	0	0.1	3.7	9M14	8.8	1.0
Gulf Insurance&Reinsurance***	NGIR	0.41	0.41	0.40	2.5%	0.41	0.41	1	0	0	0.2	1.7	9M14	27.4	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	4.0	9M14	5.5	0.8
Insurance Sector Total								2	0	0		13.9			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.95	-	-	-	-	-	-	0.2	1.6	FY14	-	2.4
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	10.9	0.6
Investment Sector Total								-	-	-		7.8			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
<b>Money Transfer Sector Total</b>								-	-	-		<b>0.0</b>			
<b>Grand Total</b>								<b>470</b>	<b>896</b>	<b>906</b>		<b>7,229.5</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current Mcap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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