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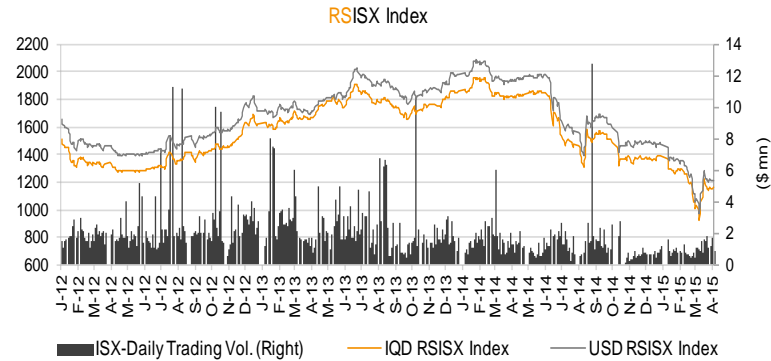
RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Iraqi Dinar Value **Daily Value Traded**
(CBI Auction Price: 1166 / Market Exchange Rate: 1237) **IQD1,166,430,000**



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1159	0.7%	-16.8%
USD RSISX	1216	0.7%	-18.0%

News from Iraq

Politics

- After declaring victory in the city of Tikrit, the next significant operation for Iraqi forces will likely be clearing out IS fighters from the refinery city of Baiji, a U.S. military official said. "I just happen to think that's really the next significant military maneuver," the senior official said, speaking on condition of anonymity to a small group of reporters. (Zawya)
- On Saturday evening, the European Union confirmed its strong support for the Iraqi government headed by Prime Minister Haider al-Abadi, reiterating its firm support for the unity and territorial integrity of Iraq, while called for countries in the region to support the Iraqi government's efforts to restore peace and stability in the country. In recommendations by the Foreign Affairs Council of the European Union, "The European Council has adopted a strategy on Iraq and IS for the next two years." (Iraqi News)
- The president of the Kurdistan Region has congratulated the Iraqi prime minister on the liberation of Tikrit, vowing military cooperation between the Kurdish Peshmerga and Iraqi forces. In a phone call on Saturday between KRG President Masoud Barzani and Iraqi Prime Minister Heider al-Abadi, the Kurdish leader praised the efforts of the Iraqi forces in defeating the IS in the city and surrounding areas. (Rudaw)

Economics

- Iraq's Kurdistan region received a \$455mn budget payment from Baghdad for March, proof the national government honours a deal over the Kurds' oil policies, the country's finance minister said on Thursday. Baghdad cut the budget payments in January 2014 over the semi-autonomous region's plans to export its oil through Turkey but reinstated them in December after the Kurds agreed to export an average of 550K bpd from Ceyhan via Iraq's State Oil Marketing Organisation (SOMO) in 2015. (Zawya)

ISX - Company Announcements

- Original shares of Babylon Bank (BBAY) resumed trading today (Apr. 5, 2015) after they approved 2013 annual financial results and increasing the capital from IQD178.9bn to IQD250bn through 35.9% rights and 3.9% bonus issues. BBAY closed the day at IQD0.35 price per share, down 28.0%.
- Shares of Modern Paint Industries (IMPI) resumed trading today (Apr. 5, 2015) after they approved 2013 annual financial results, re-announcing the investment file of the company and authorizing the Board of Directors to negotiate and sign the investment contract without returning to the General Authority and electing new board members.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	4.890	9.9%	3.2
Mosul Dam Tourist Village	HTVM	6.000	9.1%	2.6
AL-Nukhba Construction	SNUC	0.860	8.9%	10.8
National Met. Ind. and Bicycles	IMIB	0.750	8.7%	0.7
Ishtar Hotels	HISH	19.900	7.6%	21.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.350	-28.0%	9.9
Kharkh Tour Amusement City	SKTA	10.320	-4.0%	60.5
Iraqi Agr. Products Mark. Meat	AIPM	5.200	-1.9%	0.4
Electronic Industries	IELI	1.280	-1.5%	0.1
Al -Hilal Industries	IHLI	0.680	-1.4%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	642.7	519.6	55.1%
Kharkh Tour Amusement City	SKTA	74.8	60.5	6.4%
Sumer Commercial Bank	BSUC	49.4	39.9	4.2%
North Bank	BNOR	42.0	33.9	3.6%
Mansour Bank	BMNS	41.1	33.2	3.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	3.2	2.6	0.3%
Banking Sector	925.2	748.0	79.3%
Industry Sector	67.9	54.9	5.8%
Hotels & Tourism Sec.	54.7	44.2	4.7%
Services Sector	113.7	91.9	9.8%
Agriculture Sector	1.7	1.4	0.1%
Insurance Sector	0.0	0.0	0.0%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	1,166.4	943.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,159 / \$1,216 (+0.7%)**, (-16.8% YTD and -18.0% YTD, respectively).

The number of traded shares was **1.2bn** and the trading volume was **IQD1.2bn (\$0.9mn)**.

23 out of **45** traded listed stocks' price increased while the prices of **8** stocks decreased, and the price of remaining **14** stocks haven't changed.

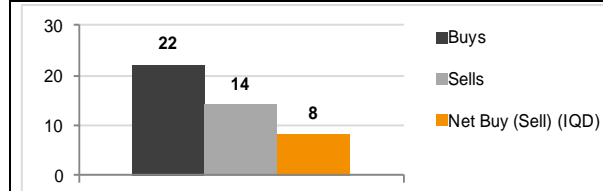
Non Iraqis executed 11 transactions in this session:

Buys: 4 transactions in 2 companies operating in banking and hotel&tourism sectors.

Sells: 7 transactions in 4 companies operating in banking, hotel&tourism and services sectors.

Net purchases: **IQD8mn (\$7K)**. Share in total trading volume: **1.6%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	12.10	12.10	12.00	0.8%	12.10	12.10	3	0	3	7.4	2,641.2	9M14	8.5	1.8
Telecom Sector Total								3	0	3		2,641.2			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.58	-	-	-	-	-	-	2.2	117.2	FY14	7.5	0.5
Babylon Bank***	BBAY	0.34	0.35	0.49	-28.0%	0.35	0.33	19	37	12	2.6	70.7	9M14	-	0.6
Bank of Baghdad	BBOB	1.27	1.27	1.27	0.0%	1.28	1.27	11	28	35	80.6	256.7	FY14	11.7	1.1
Commercial Bank of Iraq	BCOI	0.68	0.70	0.69	1.4%	0.70	0.68	14	29	20	9.1	141.5	9M14	23.2	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.49	-	-	-	-	-	-	6.8	99.0	FY14	126.6	1.0
Dar Es Salaam Inv. Bank	BDSI	0.75	0.76	0.76	0.0%	0.76	0.75	3	6	4	3.2	92.2	9M14	10.2	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	0.62	0.62	0.62	0.0%	0.62	0.62	3	10	6	0.4	100.2	FY14	22.0	0.7
Gulf Commercial Bank	BGUC	0.88	0.90	0.88	2.3%	0.91	0.88	106	717	643	121.2	218.3	FY14	7.4	0.8
Investment Bank of Iraq	BIBI	0.89	0.90	0.89	1.1%	0.90	0.89	15	44	39	25.0	181.9	FY14	6.9	0.8
Iraqi Islamic Bank	BIIB	0.70	0.74	0.72	2.8%	0.74	0.70	5	4	3	8.0	149.6	FY14	26.1	0.7
Iraqi Middle East Bank	BIME	0.48	0.48	0.48	0.0%	0.48	0.48	4	8	4	22.2	97.0	FY14	32.7	0.4
Kurdistan Int. Bank	BKUI	1.75	1.73	1.75	-1.1%	1.75	1.73	5	3	5	7.3	559.4	9M14	19.9	1.5
Mosul Bank	BMFI	0.34	0.34	0.34	0.0%	0.34	0.34	5	25	8	27.7	69.4	FY14	45.7	0.3
Al-Mansour Bank	BMNS	0.78	0.79	0.78	1.3%	0.79	0.78	20	53	41	30.1	159.7	FY14	11.7	0.7
National Islamic Bank	BNAI	-	no trade	1.45	-	-	-	-	-	-	-	294.2	9M14	9.7	1.1
National Bank of Iraq	BNOI	0.94	0.94	0.90	4.4%	0.94	0.94	1	0	0	1.3	190.0	FY14	31.4	0.9
North Bank	BNOR	0.62	0.63	0.62	1.6%	0.63	0.61	27	67	42	38.2	152.8	FY14	9.8	0.6
Credit Bank of Iraq	BROI	0.84	0.85	0.85	0.0%	0.85	0.84	3	9	8	16.8	171.8	FY14	16.6	0.7
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	52	49	6.6	192.0	FY14	153.7	0.9
United Bank	BUND	0.57	0.57	0.57	0.0%	0.57	0.57	3	8	5	11.1	138.2	9M14	3.0	0.4
Union Bank	BUOI	0.93	0.93	0.91	2.2%	0.93	0.93	1	0	0	4.5	189.5	FY14	15.4	0.8
Banking Sector Total								249	1,099	925		3,786.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.40	-	-	-	-	-	-	0.1	1.2	FY14	-	1.4
Baghdad Soft Drinks	IBSD	1.73	1.72	1.74	-1.1%	1.73	1.72	11	15	25	47.3	184.9	FY14	11.6	1.2
Electronic Industries	IELI	1.28	1.28	1.30	-1.5%	1.28	1.28	1	0	0	1.6	18.6	9M14	-	0.9
Fallujah for Construction Mat.	IFCM	-	no trade	1.60	-	-	-	-	-	-	1.7	4.0	9M13	108.9	1.7
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.68	0.68	0.69	-1.4%	0.68	0.68	1	0	0	1.6	6.8	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.43	-	-	-	-	-	-	0.1	2.6	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.33	-	-	-	-	-	-	7.9	18.5	3M15	146.5	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.90	-	-	-	-	-	-	1.2	1.1	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	4.00	4.05	4.00	1.3%	4.05	4.00	5	0	2	0.2	1.6	9M14	5.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.00	-	-	-	-	-	-	0.0	1.8	9M13	22.0	1.7
AL- Kindi of Veterinary Vac.***	IKLV	1.06	1.06	1.06	0.0%	1.06	1.06	3	4	4	4.8	4.6	9M14	50.3	0.9
Al-Mansour Pharma. Ind.	IMAP	0.79	0.79	0.80	-1.3%	0.79	0.79	2	1	0	2.2	4.1	FY14	13.6	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	95.00	-	-	-	-	-	-	0.0	13.8	9M14	57.5	3.3
Modern Construction Mat.	IMCM	-	no trade	0.51	-	-	-	-	-	-	0.0	2.2	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.75	0.75	0.69	8.7%	0.75	0.75	3	1	1	0.1	4.5	9M14	-	2.4
Modern Sewing	IMOS	3.25	3.40	3.39	0.3%	3.40	3.25	2	1	2	0.6	2.5	9M14	56.6	3.3
Modern Paint Industries	IMPI	1.35	1.30	1.30	0.0%	1.35	1.30	11	2	2	3.0	9.7	3M14	-	1.6
National Chemical Industries	INCP	0.66	0.67	0.64	4.7%	0.67	0.66	5	3	2	3.2	8.2	3M14	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	4.78	4.89	4.45	9.9%	4.89	4.78	14	1	4	1.1	6.3	9M14	-	5.0
The Light Industries	ITLI	0.50	0.51	0.50	2.0%	0.52	0.50	7	51	26	3.5	6.9	9M14	-	-
Industry Sector Total								65	77	68		316.9			
Hotels & Tourism Sector															
Ashour Hotel	HASH	6.60	6.60	6.40	3.1%	6.60	6.60	2	0	1	0.1	2.0	3M14	6.6	11.1
Baghdad Hotel	HBAG	-	no trade	9.30	-	-	-	-	-	-	1.4	28.9	9M14	44.0	9.2
Babylon Hotel	HBAY	-	no trade	78.00	-	-	-	-	-	-	8.6	85.1	9M14	-	-
Ishtar Hotels	HISH	18.50	19.90	18.50	7.6%	19.90	18.50	17	1	26	16.4	36.2	9M14	75.9	7.7
Karbala Hotels	HKAR	-	no trade	1.40	-	-	-	-	-	-	3.0	5.7	9M14	-	1.3
Mansour Hotel	HMAN	21.75	21.75	21.75	0.0%	21.75	21.75	1	0	2	1.8	51.4	9M14	-	50.9
National for Tourist Invest.	HNTI	16.00	16.00	16.00	0.0%	16.00	16.00	3	0	4	2.8	70.3	9M14	86.3	10.4
Palestine Hotel	HPAL	13.00	13.50	13.00	3.8%	13.50	13.00	17	1	19	13.4	48.8	9M14	15.8	7.7
Al-Sadeer Hotel	HSAD	29.00	29.00	28.90	0.3%	29.00	29.00	1	0	0	2.4	29.0	9M14	117.0	27.8
Mosul Dam Tourist Village	HTVM	5.75	6.00	5.50	9.1%	6.00	5.75	4	1	3	0.9	1.2	FY13	-	-
Hotel&Tourism Sector Total								45	4	55		358.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.39	-	-	-	-	-	-	0.0	2.2	9M14	-	0.4
AL-Badia for General Trans	SBAG	-	no trade	1.15	-	-	-	-	-	-	2.0	2.0	9M14	-	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	5.8	1.0
Baghdad Passengers Transport	SBPT	-	no trade	19.89	-	-	-	-	-	-	5.3	16.1	9M14	147.8	14.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.7	6M13	-	2.1
Iraqi Land Transport	SILT	1.64	1.66	1.65	0.6%	1.66	1.64	9	9	14	9.9	18.8	9M14	-	1.2
Kharkh Tour Amuzement City***	SKTA	10.75	10.32	10.75	-4.0%	10.75	10.07	75	7	75	15.1	8.3	FY14	-	16.2
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.0	4.7	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	3.80	3.80	3.80	0.0%	3.83	3.80	5	3	11	21.0	50.7	FY14	77.7	3.4
AL-Nukhba for Construction***	SNUC	0.85	0.86	0.79	8.9%	0.86	0.84	24	16	13	0.0	3.5	9M14	85.4	1.7
Services Sector Total								113	35	114		116.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M14	-	3.7
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.20	5.20	5.30	-1.9%	5.20	5.20	1	0	1	1.7	18.9	9M14	149.3	3.3
Iraqi Agricultural Products	AIRP	9.39	9.15	9.15	0.0%	9.39	9.15	5	0	1	0.4	2.7	9M14	87.3	3.5
Iraqi for Seed Production	AISP	-	Suspend/GA	8.30	-	-	-	-	-	-	6.4	34.4	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.67	-	-	-	-	-	-	0.2	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.00	-	-	-	-	-	-	0.0	1.7	9M14	20.2	1.3
Agriculture Sector Total								6	0	2		60.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.75	-	-	-	-	-	-	0.0	1.5	9M14	22.7	0.6
Al-Ameen for Insurance	NAME	-	no trade	1.22	-	-	-	-	-	-	0.3	3.0	FY14	8.6	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	1.45	-	-	-	-	-	-	0.1	3.7	9M14	8.8	1.0
Gulf Insurance&Reinsurance***	NGIR	0.42	0.42	0.41	2.4%	0.42	0.42	1	0	0	0.2	1.7	9M14	28.1	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	4.0	9M14	5.5	0.8
Insurance Sector Total								1	0	0		14.0			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.95	-	-	-	-	-	-	0.2	1.6	FY14	-	2.4
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.9	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	10.9	0.6
Investment Sector Total								-	-	-		7.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Money Transfer Sector Total								-	-	-		0.0			
Grand Total								482	1,216	1,166		7,302.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current Mcap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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