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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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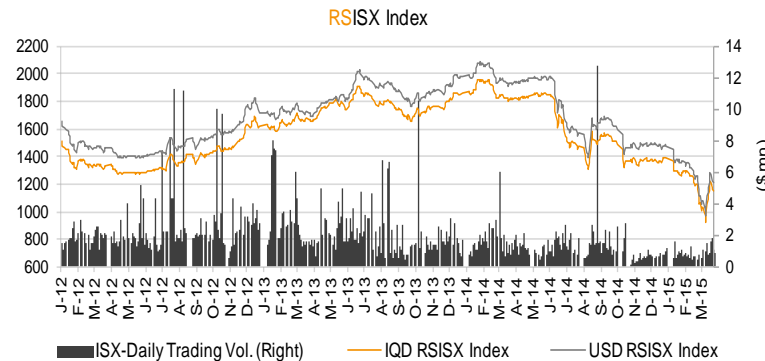
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1290)

Daily Value Traded

IQD1,132,563,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1151	-0.7%	-17.3%
USD RSISX	1158	-0.7%	-21.8%

News from Iraq

Politics

• US Department of Defense Pentagon renewed the international coalition's support for any ground operation by the Iraqi forces to liberate Nineveh province from the terrorist organization IS, while pointed out that the operation to liberate Tikrit is a successful example of military cooperation between Washington and Baghdad. Pentagon spokesman Col. Steve Warren said, "The US-led international coalition, which includes more than 60 countries, will provide air support to the Iraqi government and the Ministry of Defense in the ground operation against IS in Nineveh." (Iraqi News)

Economics

• Karbala governorate is reportedly planning to build an industrial city to attract local and foreign capital into the manufacturing sector. The province's deputy governor, Jassim Al-Fatlawi has said that an agreement has been signed with the Ministry of Industry to create the infrastructure. (Iraq Business News)

ISX - Company Announcements

- According to ISX announcement (no. 742 dated on Apr. 7, 2015), Benefits For Money Transfer (MTMA) and Mouta for Remittance (MTMO) completed the listing procedures to be listed on the non-regular market and will start trading on Apr. 28, 2015. The share price will be unrestricted for three actual trading sessions. The share price will be determined after those three sessions. The minimum and maximum share prices (high/low) during the sessions will be +/-20% of the average share price of the last session according to instructions No. (15/3/d). ISX called the shareholders to start depositing their stock certificates before Apr. 28, 2015 session.
- Shares of Trans Iraq Bank for Investment (BTRI) and United Al-Arabia For Money Transfer (MTUA) opened for trading today (Apr. 8, 2015) after meeting the requirements of ISX.
- ISX has decided to suspend trading of Al-Sadeer Hotel (HSAD) starting from today (Apr. 8, 2015) since the hotel's staffs are on sit-in and the hotel is closed.
- AL-Nukhba for Construction (SNUC) will be suspended from trading starting Apr. 9, 2015 if the company fails to explain why the prices have touched the upper limit in the last two trading sessions (Apr. 7th - Apr. 8th).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Nukhba Construction	SNUC	1.130	9.7%	16.0
Fallujah Construction Materials	IFCM	1.840	9.5%	11.0
Ready Made Clothes	IRMC	5.200	9.5%	0.0
Iraqi for Carton Manufact. & Trading	IICM	0.450	7.1%	0.0
AL-Badia for General Trans	SBAG	1.360	7.1%	11.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	0.360	-10.0%	0.0
Modern Paint Industries	IMPI	1.290	-9.8%	5.2
Iraqi Agr. Products Mark. Meat	AIPM	5.000	-3.8%	1.8
Ishtar Hotels	HISH	19.500	-2.5%	1.5
Iraqi For Tufted Carpets	IITC	4.000	-2.4%	0.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	417.8	323.9	36.9%
Bank of Baghdad	BBOB	200.6	155.5	17.7%
Gulf Commercial Bank	BGUC	171.9	133.2	15.2%
Kharkh Tour Amusement City	SKTA	48.7	37.8	4.3%
Ashur Bank	BASH	38.1	29.5	3.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	13.0	10.1	1.1%
Banking Sector	559.5	433.7	49.4%
Industry Sector	443.0	343.4	39.1%
Hotels & Tourism Sec.	11.5	8.9	1.0%
Services Sector	100.3	77.8	8.9%
Agriculture Sector	5.2	4.0	0.5%
Insurance Sector	0.0	0.0	0.0%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	1,132.6	878.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,151 / \$1,158 (-0.7%), (-17.3% YTD and -21.8% YTD, respectively).

The number of traded shares was 1.0bn and the trading volume was IQD1.1bn (\$0.9mn).

17 out of 43 traded listed stocks' price increased while the prices of 17 stocks decreased, and the price of remaining 9 stocks haven't changed.

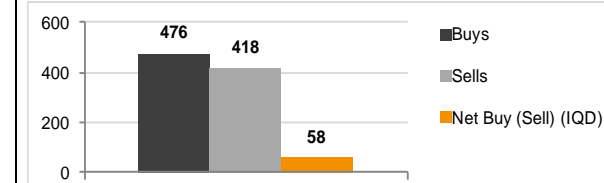
Non Iraqis executed 62 transactions in this session:

Buy: 25 transactions in 5 companies operating in telecom, banking and industry sectors.

Sell: 37 transactions in 5 companies operating in banking and industry sectors.

Net purchases: IQD58mn (\$45K). Share in total trading volume: 39.4%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	13.00	13.25	12.75	3.9%	13.25	12.90	12	1	13	6.6	2,773.4	9M14	9.3	2.0
Telecom Sector Total								12	1	13		2,773.4			
Banking Sector															
Ashur International Bank	BASH	0.57	0.57	0.57	0.0%	0.57	0.57	14	67	38	2.6	110.5	FY14	7.3	0.5
Babylon Bank***	BBAY	0.36	0.36	0.35	2.9%	0.36	0.35	5	6	2	2.7	69.8	9M14	-	0.6
Bank of Baghdad	BBOB	1.27	1.26	1.27	-0.8%	1.27	1.26	23	159	201	74.3	244.2	FY14	11.6	1.1
Commercial Bank of Iraq	BCOI	0.72	0.74	0.72	2.8%	0.74	0.71	21	31	23	9.1	143.4	9M14	24.5	0.7
Dijlah & Furat Bank***	BDFD	-	no trade	0.49	-	-	-	-	-	-	3.7	95.0	FY14	126.6	1.0
Dar Es Salaam Inv. Bank	BDSI	0.83	0.83	0.82	1.2%	0.83	0.81	40	41	33	3.4	96.5	9M14	11.1	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	139.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.60	-	-	-	-	-	-	0.5	93.0	FY14	21.2	0.7
Gulf Commercial Bank	BGUC	0.89	0.88	0.90	-2.2%	0.89	0.88	45	194	172	123.8	204.7	FY14	7.2	0.7
Investment Bank of Iraq	BIBI	0.89	0.89	0.89	0.0%	0.89	0.89	8	8	7	23.2	172.5	FY14	6.8	0.8
Iraqi Islamic Bank	BIIB	0.74	0.78	0.74	5.4%	0.78	0.74	7	4	3	7.7	151.2	FY14	27.5	0.7
Iraqi Middle East Bank	BIME	0.48	0.47	0.48	-2.1%	0.48	0.47	10	35	17	21.0	91.1	FY14	32.0	0.4
Kurdistan Int. Bank	BKUI	1.75	1.75	1.75	0.0%	1.75	1.75	2	10	18	7.7	542.6	9M14	20.2	1.5
Mosul Bank	BMFI	0.35	0.36	0.35	2.9%	0.36	0.35	12	70	25	24.7	70.5	FY14	48.4	0.3
Al-Mansour Bank	BMNS	0.81	0.81	0.82	-1.2%	0.81	0.81	4	6	5	26.5	157.0	FY14	12.0	0.7
National Islamic Bank	BNAI	-	no trade	1.40	-	-	-	-	-	-	-	272.4	9M14	9.4	1.1
National Bank of Iraq	BNOI	0.95	0.95	0.91	4.4%	0.95	0.95	1	1	1	1.1	184.1	FY14	33.7	0.9
North Bank	BNOR	0.63	0.63	0.63	0.0%	0.63	0.63	7	10	6	35.0	146.5	FY14	9.8	0.6
Credit Bank of Iraq	BROI	0.84	0.84	0.84	0.0%	0.84	0.84	1	2	1	15.6	162.8	FY14	16.4	0.7
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	6.8	184.1	FY14	153.7	0.9
Trans Iraq Bank for investment (NR)	BTRI	-	no trade	-	-	-	-	-	-	-	-	-	FY14	-	-
United Bank	BUND	0.56	0.56	0.57	-1.8%	0.56	0.56	6	15	8	10.7	130.2	9M14	3.0	0.4
Union Bank	BUOI	-	no trade	0.87	-	-	-	-	-	-	4.3	170.0	FY14	14.4	0.8
Banking Sector Total								206	659	560		3,631.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.40	-	-	-	-	-	-	0.1	1.2	FY14	-	1.4
Baghdad Soft Drinks	IBSD	1.75	1.77	1.75	1.1%	1.77	1.74	41	239	418	46.8	182.5	3M15	12.4	1.2
Electronic Industries	IELI	-	no trade	1.28	-	-	-	-	-	-	1.5	17.9	9M14	-	2.0
Fallujah for Construction Mat.	IFCM	1.65	1.84	1.68	9.5%	1.84	1.65	15	8	14	1.8	4.5	9M13	125.2	0.9
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.69	0.69	0.69	0.0%	0.69	0.69	2	1	1	1.5	6.6	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.45	0.45	0.42	7.1%	0.45	0.45	2	0	0	0.1	2.6	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.33	-	-	-	-	-	-	7.6	17.8	3M15	36.6	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.90	-	-	-	-	-	-	1.2	1.0	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	4.00	4.00	4.10	-2.4%	4.00	4.00	1	0	0	0.2	1.6	9M14	5.8	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	1.97	-	-	-	-	-	-	0.0	1.7	9M13	21.7	1.7
AL- Kindi of Veterinary Vac.***	IKLV	1.05	1.06	1.05	1.0%	1.06	1.05	3	1	1	4.5	4.4	9M14	50.3	0.9
Al-Mansour Pharma. Ind.	IMAP	0.78	0.78	0.79	-1.3%	0.78	0.78	2	0	0	2.1	3.9	FY14	13.4	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	95.00	-	-	-	-	-	-	0.0	13.3	9M14	57.5	3.3
Modern Construction Mat.	IMCM	-	no trade	0.51	-	-	-	-	-	-	0.0	2.1	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.76	-	-	-	-	-	-	0.1	4.4	9M14	-	2.4
Modern Sewing	IMOS	3.33	3.25	3.33	-2.4%	3.33	3.25	3	1	2	0.5	2.3	9M14	54.1	3.2
Modern Paint Industries	IMPI	1.35	1.29	1.43	-9.8%	1.36	1.29	5	5	7	3.1	9.2	3M14	-	1.6
National Chemical Industries	IINCP	-	no trade	0.66	-	-	-	-	-	-	3.0	7.8	3M14	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.2	3M13	-	0.4
Ready Made Clothes	IRMC	5.20	5.20	4.75	9.5%	5.20	5.20	1	0	0	1.0	6.4	9M14	-	5.3
The Light Industries	ITLI	0.51	0.51	0.52	-1.9%	0.51	0.51	2	0	0	3.4	6.6	9M14	-	-
Industry Sector Total								77	255	443		309.9			
Hotels & Tourism Sector															
Ashour Hotel	HASH	7.09	7.26	7.26	0.0%	7.26	7.09	4	0	3	0.1	2.1	3M14	7.3	12.2
Baghdad Hotel	HBAG	9.35	9.35	9.30	0.5%	9.35	9.35	2	0	0	1.3	27.9	9M14	44.2	9.3
Babylon Hotel	HBAY	-	no trade	78.00	-	-	-	-	-	-	8.0	81.6	9M14	-	-
Ishtar Hotels	HISH	19.50	19.50	20.00	-2.5%	19.50	19.50	1	0	2	15.8	34.0	9M14	74.4	7.5
Karbala Hotels	HKAR	-	no trade	1.40	-	-	-	-	-	-	2.7	5.4	9M14	-	1.3
Mansour Hotel	HMAN	21.75	21.75	21.75	0.0%	21.75	21.75	1	0	1	1.9	49.3	9M14	-	50.9
National for Tourist Invest.	HNTI	-	no trade	16.00	-	-	-	-	-	-	2.5	67.4	9M14	86.3	10.4
Palestine Hotel	HPAL	13.10	13.10	13.20	-0.8%	13.10	13.10	5	0	5	12.6	45.4	9M14	15.3	7.5
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	27.00	-	-	-	-	-	-	2.3	25.9	9M14	109.0	25.9
Mosul Dam Tourist Village	HTVM	5.70	5.80	5.90	-1.7%	5.80	5.70	2	0	1	0.9	1.1	FY13	-	-
Hotel&Tourism Sector Total								15	1	12		340.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.39	-	-	-	-	-	-	0.0	2.1	9M14	-	0.4
AL-Badia for General Trans	SBAG	1.39	1.36	1.27	7.1%	1.39	1.36	16	10	15	2.1	2.3	9M14	-	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	5.8	1.0
Baghdad Passengers Transport	SBPT	19.75	19.75	19.89	-0.7%	19.75	19.75	2	0	1	5.0	15.3	9M14	146.8	14.5
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.4	6M13	-	2.1
Iraqi Land Transport	SILT	1.72	1.72	1.75	-1.7%	1.74	1.71	15	9	15	9.9	18.7	9M14	-	1.2
Kharkh Tour Amuzement City***	SKTA	10.30	10.35	10.25	1.0%	10.65	10.15	54	5	49	15.3	8.0	FY14	-	16.2
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.0	4.5	9M13	7.1	2.3
Mamoura Realestate Inv.	SMRI	3.60	3.60	3.60	0.0%	3.60	3.60	1	0	0	20.1	46.1	FY14	73.6	3.2
AL-Nukhba for Construction***	SNUC	1.12	1.13	1.03	9.7%	1.13	1.10	30	18	21	0.1	4.4	9M14	112.2	2.2
Services Sector Total								118	42	100		111.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M14	-	3.7
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.00	5.00	5.20	-3.8%	5.00	5.00	9	0	2	1.7	17.4	9M14	143.6	3.2
Iraqi Agricultural Products	AIRP	9.25	9.30	9.22	0.9%	9.30	9.25	2	0	3	0.5	2.6	9M14	88.7	3.5
Iraqi for Seed Production	AISP	-	Suspend/GA	8.30	-	-	-	-	-	-	6.1	33.0	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.73	-	-	-	-	-	-	0.2	2.2	9M14	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	7.15	-	-	-	-	-	-	0.0	1.7	9M14	20.7	1.4
Agriculture Sector Total								11	1	5		57.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.75	-	-	-	-	-	-	0.0	1.5	9M14	22.7	0.6
Al-Ameen for Insurance	NAME	-	no trade	1.22	-	-	-	-	-	-	0.3	2.8	FY14	8.6	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	1.59	-	-	-	-	-	-	0.1	3.9	9M14	9.7	1.1
Gulf Insurance&Reinsurance***	NGIR	0.36	0.36	0.40	-10.0%	0.36	0.36	1	0	0	0.2	1.4	FY14	23.9	0.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	3.9	9M14	5.5	0.8
Insurance Sector Total								1	0	0		13.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.95	-	-	-	-	-	-	0.1	1.5	FY14	-	2.4
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.1	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.8	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.6	9M14	10.9	0.6
Investment Sector Total								-	-	-		7.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
United Arab Money Transfer (NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Money Transfer Sector Total												0.0			
Grand Total								440	960	1,133		7,244.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current MCap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
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