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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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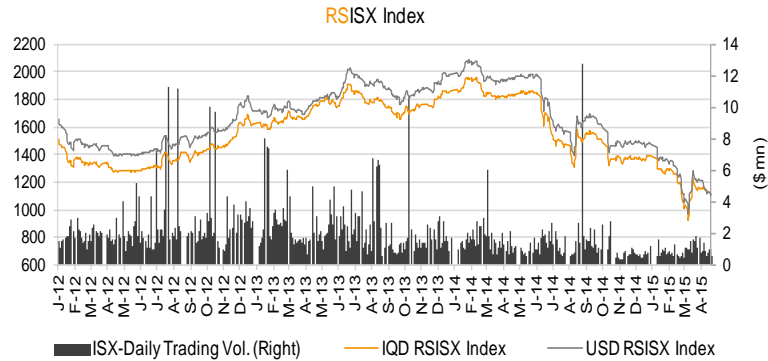
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Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1300)

Daily Value Traded

IQD794,178,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1109	-0.6%	-20.4%
USD RSISX	1107	-0.6%	-25.3%

News from Iraq

Politics

- President of Kurdistan Region, Massoud Barzani and his deputy Kosert Rasool began a meeting with Kurdish political parties. A Kurdish source told that "the meeting would discuss the constitution issue, the presidency of the region and the visit of President Barzani to America". (Shafaq News)
- The United States and its coalition partners targeted IS militants in Syria and Iraq in a 24-hour period ending Sunday, a statement from the Combined Joint Task Force. Twelve of the strikes were in Iraq, hitting tactical units, sniper positions, weapons, vehicles and buildings near the cities of Baiji, Fallujah, Kirkuk, Ramadi and Sinjar. (Zawya)
- As the security situation in Anbar province becomes more severe, a group of 80 tribal sheikhs from the province have urged Prime Minister Haider al-Abadi in a letter for more military aid to end violence against civilians perpetrated by the IS, an Anbar official announced on Sunday. (Rudaw)

Economics

- The Office of the Finance Minister Hoshiyar Zebari announced Sunday, that Iraq has agreed with Egypt on forming a joint technical delegation to resolve the outstanding financial issues between the two countries. (Iraqi News)
- Babylon Investment Commission (BIC) announced the signing of a memorandum of understanding with a group of American companies concerning the establishment of an oil refinery in the district of al-Kifel, located southern al-Hella city. (Iraqi News)

ISX - Company Announcements

1Q15 (unaudited) financial results:

Iraqi Islamic Bank (BIIB): B/S - 1Q15 (Assets: IQD418bn, -12% q/q (-11% y/y), Monetary Credits: IQD124bn, -5% q/q (-15% y/y), Deposits: IQD136bn, -26% q/q (-14% y/y), P&L (Quarterly) - 1Q15 (Estimated NBI: IQD3.3bn, -28% q/q (-46% y/y), Operating Profit: IQD0.9bn, -57% q/q (-78% y/y), Profit Before Tax: IQD0.8bn, +248% q/q (-78% y/y).

Elaf Islamic Bank (BELF): B/S - 1Q15 (Assets: IQD274bn, -17% q/q (-12% y/y), Monetary Credits: IQD84bn, -16% q/q (+38% y/y), Deposits: IQD81bn, -15% q/q (-24% y/y), P&L (Quarterly) - 1Q15 (Estimated NBI: IQD2.2bn, +238% q/q (-61% y/y), Op. Profit (Loss): IQD1.3bn, (vs. IQD4.3bn in 1Q14 and -IQD3.0bn in 4Q14), Profit (Loss) Bef. Tax: IQD1.1bn (vs. IQD4.5bn in 1Q14 and -IQD3.5bn in 4Q14).

- Modern Chemical Industries (IMCI) will hold its AGM* on May. 1, 2015 to discuss and approve 2014 annual financial results and distributing cash dividend. ISX will suspend trading of IMCI starting on Apr. 26, 2015. Please note, IMCI is trading in non-regular market.

- Iraqi for General Transportation (SIGT) will be suspended from trading starting Apr. 21, 2015 if the company fails to explain why the prices have touched the lower limit in the last two trading sessions (Apr. 19th - Apr. 20th).

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dijlah & Furat Bank	BDFD	0.460	9.5%	0.0
Iraqi Agr. Products Mark. Meat	AIPM	5.000	6.6%	2.2
Iraqi Islamic Bank	BIIB	0.720	4.3%	5.9
Iraqi for Seed Production	AISP	5.650	1.4%	3.6
Al-Mansour Pharmaceuticals Ind.	IMAP	0.750	1.4%	0.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	6.530	-9.9%	3.7
Iraqi for General Transportation	SIGT	2.140	-9.7%	0.0
Modern Paint Industries	IMPI	1.140	-9.5%	6.3
Baghdad Hotel	HBAG	9.300	-7.0%	1.8
Commercial Bank of Iraq	BCOI	0.620	-6.1%	32.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	169.4	130.3	21.3%
Gulf Commercial Bank	BGUC	115.8	89.1	14.6%
Kurdistan Int. Bank	BKUI	96.3	74.0	12.1%
Credit Bank of Iraq	BROI	53.2	40.9	6.7%
Bank of Baghdad	BBOB	52.9	40.7	6.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	526.1	404.7	66.2%
Industry Sector	197.1	151.6	24.8%
Hotels & Tourism Sec.	28.7	22.1	3.6%
Services Sector	34.7	26.7	4.4%
Agriculture Sector	7.6	5.8	1.0%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	794.2	610.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,109 / \$1,107 (-0.6%)**, (-20.4% YTD and -25.3% YTD, respectively).

The number of traded shares was **0.8bn** and the trading volume was **IQD0.8bn (\$0.6mn)**.

8 out of **45** traded listed stocks' price increased while the prices of **28** stocks decreased, and the price of remaining **9** stocks haven't changed.

Non Iraqis executed 64 transactions in this session:

Buy: **28** transactions in **3** companies operating in banking and industry sectors.

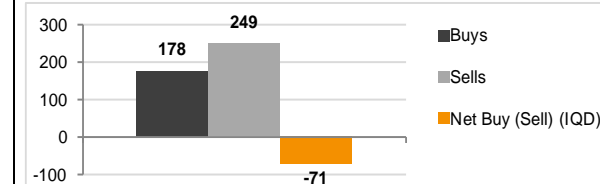
Sell: **36** transactions in **4** companies operating in banking, industry and agriculture sectors.

Net sales: **IQD71mn (\$54K)**. Share in total trading volume: **26.9%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	13.00	-	-	-	-	-	-	6.4	2,700.1	9M14	7.1	1.9
Telecom Sector Total												2,700.1			
Banking Sector															
Ashur International Bank	BASH	0.54	0.54	0.55	-1.8%	0.55	0.54	16	63	34	3.3	103.8	FY14	6.9	0.5
Babylon Bank***	BBAY	0.34	0.33	0.35	-5.7%	0.34	0.33	9	10	3	2.9	63.5	9M14	-	0.5
Bank of Baghdad	BBOB	1.23	1.22	1.24	-1.6%	1.23	1.22	16	43	53	76.5	234.6	FY14	11.0	1.0
Commercial Bank of Iraq	BCOI	0.66	0.62	0.66	-6.1%	0.66	0.62	29	66	42	9.7	119.2	9M14	20.5	0.5
Dijlah & Furat Bank***	BDFD	0.38	0.46	0.42	9.5%	0.46	0.38	2	0	0	3.7	88.5	FY14	118.9	0.9
Dar Es Salaam Inv. Bank	BDSI	0.78	0.78	0.78	0.0%	0.78	0.77	4	7	5	3.8	90.0	3M15	7.9	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	138.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	0.63	0.55	0.58	-5.2%	0.63	0.55	4	0	0	0.5	84.6	3M15	48.0	0.6
Gulf Commercial Bank	BGUC	0.87	0.88	0.87	1.1%	0.88	0.87	40	132	116	135.3	203.1	FY14	7.2	0.7
Investment Bank of Iraq	BIBI	0.86	0.86	0.86	0.0%	0.86	0.86	15	25	21	22.7	165.4	FY14	6.6	0.7
Iraqi Islamic Bank	BIIB	0.73	0.72	0.69	4.3%	0.73	0.68	7	11	8	7.8	138.5	3M15	42.8	0.7
Iraqi Middle East Bank	BIME	0.46	0.46	0.47	-2.1%	0.46	0.46	11	54	25	21.3	88.5	3M15	18.9	0.4
Kurdistan Int. Bank	BKUI	1.75	1.75	1.75	0.0%	1.75	1.75	17	55	96	12.6	538.5	9M14	20.2	1.5
Mosul Bank	BMFI	-	no trade	0.33	-	-	-	-	-	-	21.0	64.1	3M15	-	0.3
Al-Mansour Bank	BMNS	0.78	0.79	0.79	0.0%	0.79	0.78	15	57	45	24.1	151.9	FY14	11.7	0.7
National Islamic Bank	BNAI	-	no trade	1.35	-	-	-	-	-	-	2.4	260.7	9M14	9.0	1.0
National Bank of Iraq	BNOI	0.88	0.88	0.91	-3.3%	0.88	0.88	1	0	0	1.4	169.2	3M15	27.4	0.8
North Bank	BNOR	0.55	0.54	0.56	-3.6%	0.55	0.54	7	35	19	31.1	124.6	FY14	8.4	0.5
Credit Bank of Iraq	BROI	0.77	0.79	0.79	0.0%	0.80	0.77	15	68	53	14.6	151.9	FY14	15.5	0.7
Sumer Commercial Bank	BSUC	-	no trade	0.97	-	-	-	-	-	-	8.1	186.5	FY14	156.9	0.9
Trans Iraq Bank For Investment (NR)***	BTRI	-	no trade	-	-	-	-	-	-	-	-	-	3M15	-	-
United Bank	BUND	0.53	0.52	0.54	-3.7%	0.53	0.52	9	9	4	10.3	120.0	9M14	2.8	0.4
Union Bank	BUOI	0.86	0.86	0.89	-3.4%	0.90	0.86	3	1	1	4.4	166.7	FY14	14.2	0.8
Banking Sector Total								220	636	526		3,452.2			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.40	-	-	-	-	-	-	0.1	1.2	3M15	-	1.4
Baghdad Soft Drinks	IBSD	1.72	1.72	1.73	-0.6%	1.73	1.72	29	98	169	51.8	176.0	3M15	12.1	1.2
Electronic Industries	IELI	-	no trade	1.25	-	-	-	-	-	-	1.2	17.3	9M14	-	0.9
Fallujah for Construction Mat.	IFCM	1.71	1.71	1.70	0.6%	1.71	1.71	3	1	1	1.9	4.1	9M13	98.9	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.68	0.67	0.68	-1.5%	0.68	0.67	6	5	3	1.6	6.4	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.44	0.44	0.44	0.0%	0.44	0.44	1	0	0	0.1	2.6	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.33	-	-	-	-	-	-	8.0	17.6	3M15	36.6	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.90	-	-	-	-	-	-	1.5	1.0	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	4.00	4.00	4.00	0.0%	4.00	4.00	1	0	0	0.3	1.5	3M15	10.8	1.0
Al-Khazer for Construction M.	IKHC	1.80	1.80	1.80	0.0%	1.80	1.80	4	0	0	0.0	1.5	9M13	16.8	1.5
AL- Kindi of Veterinary Vac.***	IKLV	1.05	1.04	1.05	-1.0%	1.05	1.04	6	7	7	4.4	4.8	9M14	46.1	1.0
Al-Mansour Pharma. Ind.	IMAP	0.76	0.75	0.74	1.4%	0.76	0.75	3	1	1	2.0	3.7	3M15	5.3	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	95.00	-	-	-	-	-	-	0.0	13.2	9M14	48.9	3.3
Modern Construction Mat.	IMCM	-	no trade	0.51	-	-	-	-	-	-	0.0	2.1	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.71	0.71	0.71	0.0%	0.71	0.71	1	0	0	0.1	4.1	9M14	-	2.2
Modern Sewing	IMOS	3.05	3.25	3.35	-3.0%	3.25	3.02	3	0	1	0.6	2.3	3M15	-	2.8
Modern Paint Industries	IMPI	1.14	1.14	1.26	-9.5%	1.14	1.14	7	7	8	3.1	8.1	3M14	-	1.4
National Chemical Industries	INCP	0.62	0.62	0.63	-1.6%	0.62	0.62	3	4	3	3.0	7.2	3M14	-	1.2
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.2	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.70	-	-	-	-	-	-	0.9	5.8	9M14	-	4.8
The Light Industries	ITLI	0.50	0.49	0.50	-2.0%	0.50	0.47	4	5	3	3.3	6.3	9M14	-	-
Industry Sector Total								71	129	197		298.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	7.00	6.53	7.25	-9.9%	7.00	6.53	4	1	5	0.1	1.9	3M14	5.6	11.0
Baghdad Hotel	HBAG	9.30	9.30	10.00	-7.0%	9.30	9.30	2	0	2	1.3	27.5	9M14	37.4	9.2
Babylon Hotel	HBAY	-	no trade	77.99	-	-	-	-	-	-	8.1	81.0	9M14	-	-
Ishtar Hotels	HISH	18.75	18.80	18.90	-0.5%	18.80	18.75	2	0	4	15.4	32.5	9M14	61.0	7.2
Karbala Hotels	HKAR	1.38	1.38	1.41	-2.1%	1.38	1.38	1	0	0	2.5	5.3	9M14	-	1.2
Mansour Hotel	HMAN	21.00	21.08	21.50	-2.0%	21.08	21.00	3	0	2	1.4	47.4	9M14	-	49.3
National for Tourist Invest.	HNTI	15.55	15.50	15.90	-2.5%	15.55	15.50	4	0	4	2.0	64.8	9M14	71.1	10.1
Palestine Hotel	HPAL	13.00	13.00	13.10	-0.8%	13.25	13.00	16	1	11	11.0	44.7	3M15	19.4	6.7
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	27.00	-	-	-	-	-	-	2.4	25.7	9M14	92.6	25.9
Mosul Dam Tourist Village	HTVM	-	no trade	5.96	-	-	-	-	-	-	0.9	1.1	FY13	-	-
Hotel&Tourism Sector Total								32	3	29		332.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.39	-	-	-	-	-	-	0.0	2.1	3M15	-	0.4
AL-Badia for General Trans	SBAG	1.18	1.19	1.20	-0.8%	1.19	1.18	2	1	1	2.3	2.0	3M15	46.8	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	19.96	-	-	-	-	-	-	4.4	15.4	9M14	126.1	14.7
Iraqi for General Transp.	SIGT	2.14	2.14	2.37	-9.7%	2.14	2.14	1	0	0	0.0	2.5	9M14	-	-
Iraqi Land Transport	SILT	1.66	1.66	1.69	-1.8%	1.66	1.66	2	2	3	10.6	17.9	3M15	4.9	1.3
Kharkh Tour Amuzement City***	SKTA	9.30	9.30	9.35	-0.5%	9.45	9.30	11	1	6	16.5	7.2	FY14	-	14.6
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.0	4.5	9M13	6.0	2.3
Mamoura Realestate Inv.	SMRI	3.15	3.18	3.17	0.3%	3.18	3.14	14	8	25	20.4	40.4	3M15	-	2.8
AL-Nukhba for Construction***	SNUC	-	no trade	1.10	-	-	-	-	-	-	0.5	4.2	9M14	92.8	2.2
Services Sector Total								30	11	35		97.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.5	9M14	-	3.5
Iraqi Agr. Prod. Mark. Meat***	AIPM	4.70	5.00	4.69	6.6%	5.00	4.70	3	1	3	1.7	17.3	9M14	122.0	3.2
Iraqi Agricultural Products	AIRP	-	no trade	8.80	-	-	-	-	-	-	0.6	2.4	9M14	71.4	3.4
Iraqi for Seed Production***	AISP	5.60	5.65	5.57	1.4%	5.78	5.60	6	1	5	7.6	32.6	FY13	4.5	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.2	2.0	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.86	-	-	-	-	-	-	0.0	1.8	9M14	19.3	1.5
Agriculture Sector Total								9	1	8		56.6			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.75	-	-	-	-	-	-	0.0	1.4	9M14	19.3	0.6
Al-Ameen for Insurance	NAME	-	no trade	1.22	-	-	-	-	-	-	0.3	2.8	3M15	5.0	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	1.59	-	-	-	-	-	-	0.1	3.9	3M15	4.9	1.0
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.36	-	-	-	-	-	-	0.2	1.4	FY14	20.5	0.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	3.8	9M14	4.7	0.8
Insurance Sector Total								-	-	-		13.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	2.50	-	-	-	-	-	-	0.1	1.9	3M15	-	3.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.0	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	FY14	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	-	1.8	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.6	3M15	-	0.6
Investment Sector Total								-	-	-		7.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Money Transfer Sector Total															
Grand Total								362	780	794		6,958.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current MCap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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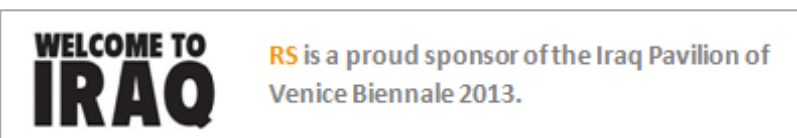
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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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