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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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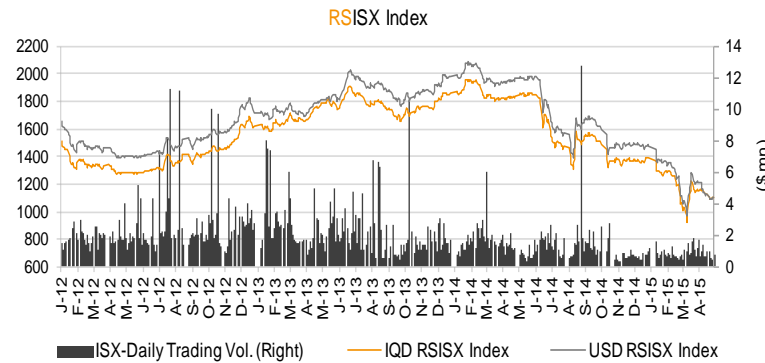
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Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1305)

Daily Value Traded

IQD987,242,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1106	-0.1%	-20.6%
USD RSISX	1100	-0.1%	-25.8%

News from Iraq

Politics

- Iraqi Kurdish President Masoud Barzani will discuss Kurdish independence among other regional and security issues with US officials in an upcoming trip to the US, according to a statement of Kurdistan Regional Government (KRG). Barzani is expected to meet with US President Barack Obama and top American officials next week to discuss the latest security developments in the Kurdistan Region, the role of Peshmerga forces in the impending military campaign against the so-called Islamic State in Mosul and the issue of Kurdish independence. (Rudaw)
- An Iraqi official revealed on Wednesday, that the European Union Commission has set essential conditions must be met for the European Union to help in the reconstruction of the liberated areas that the security forces managed to restore from the control of IS terrorist organization in north, east and west of the country (Shafaq News)

Economics

- Informed sources said on Tuesday that the Iraqi Oil Marketing Organization owned by the state (SOMO) notified its partners that they can begin loading Basra's heavy crude starting from June, thereby changing its decision last week to launch a new crude supplies in May. (Zawya)

ISX - Company Announcements

1Q15 (unaudited) financial results:

Investment Bank (BIBI) - B/S - 1Q15: Assets: IQD592bn, +6% q/q (-12% y/y), Monetary Credits: IQD159bn, -3% q/q (-26% y/y), Deposits: IQD277bn, +8% q/q (-22% y/y), **P&L (Quarterly) - 1Q15:** Estimated NBI: IQD8.8bn, -14% q/q (-30% y/y), Operating Profit: IQD6.5bn, -22% q/q (-40% y/y), Profit Before Tax: IQD6.4bn, +48% q/q (-38% y/y).

4Q14 (audited) financial results:

National Islamic Bank (BNAI) - B/S - FY14: Assets: IQD563bn, -18% q/q (-10% y/y), Monetary Credit: IQD331bn, -0.4% q/q (-8% y/y), Cash: IQD203bn, -35% q/q (+1% y/y), Deposits: IQD244bn, -28% q/q (-23% y/y), **P&L (Annual) - FY14:** Estimated NBI: IQD44.0bn, -7% y/y, Operating Profit: IQD37.7bn, -10% y/y, Profit Before Tax: IQD37.2bn, -6% y/y). **P&L (Quarterly) - 4Q14:** Estimated NBI (Loss): -IQD0.8bn (vs. IQD6.4bn in 4Q13 and IQD27.3bn in 3Q14), Operating Profit (Loss): -IQD3.0bn (vs. IQD4.1bn in 4Q13 and IQD25.9bn in 3Q14), Profit (Loss) Before Tax: -IQD3.1bn (vs. IQD4.3bn in 4Q13 and IQD25.9bn in 3Q14)

- Depositing procedures for the listing of Al-Waeel for Money Transfer (MTWA) started on Apr. 26, 2015. MTWA will open for trading on May 17, 2015. Depositing procedures for the listing of Nobles for Money Transfer (MTNO) started on Apr. 27, 2015. MTNO will open for trading on May 18, 2015.

- According to Dijlah & Furat Bank (BDFD) letter no. (1193) on Apr. 21, 2015, sent to ISC, the bank announced that the subscription on 144bn Dijlah & Furat Bank (BDFD) shares closed on Mar. 29, 2015 to increase the capital to IQD250bn through rights issue; however no one subscribed in BDFD shares.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for General Transportation	SIGT	2.790	9.8%	78.8
Modern Animal & Agr. Production	AMAP	0.670	8.1%	0.5
Dar Es Salaam Inv. Bank	BDSI	0.860	7.5%	33.3
Baghdad Passengers Transport	SBPT	22.520	7.2%	2.9
National Chemical Industries	INCP	0.650	6.6%	27.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dijlah & Furat Bank	BDFD	0.380	-9.5%	0.0
Asiacell Communications PJSC	TASC	11.000	-8.3%	9.2
Gulf Insurance and Reinsurance	NGIR	0.330	-5.7%	3.1
Babylon Bank	BBAY	0.360	-5.3%	0.4
Elaf Islamic Bank	BELF	0.600	-3.2%	5.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	165.9	127.1	16.8%
Iraqi for General Transportation	SIGT	102.8	78.8	10.4%
Mamoura Real Estate	SMRI	97.9	75.0	9.9%
Bank of Baghdad	BBOB	88.8	68.1	9.0%
Ishtar Hotels	HISH	62.1	47.6	6.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	12.0	9.2	1.2%
Banking Sector	556.4	426.3	56.4%
Industry Sector	53.9	41.3	5.5%
Hotels & Tourism Sec.	87.4	66.9	8.8%
Services Sector	257.3	197.2	26.1%
Agriculture Sector	16.2	12.4	1.6%
Insurance Sector	4.0	3.1	0.4%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	987.2	756.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,106 / \$1,100 (-0.1%)**, (-20.6% YTD and -25.8% YTD, respectively).

The number of traded shares was **0.9bn** and the trading volume was **IQD1.0bn (\$0.8mn)**.

14 out of **44** traded listed stocks' price increased while the prices of **17** stocks decreased, and the price of remaining **13** stocks haven't changed.

Non Iraqis executed 102 transactions in this session:

Buy: **45** transactions in **7** companies operating in telecom, banking and agriculture sectors.

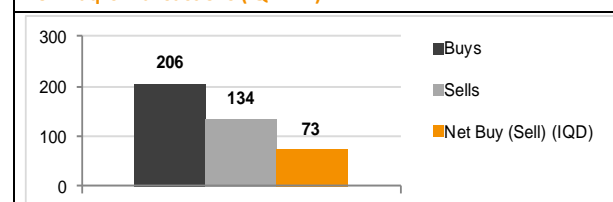
Sells: **57** transactions in **5** companies operating in banking, hotel&tourism, services and insurance sectors.

Net purchases: **IQD73mn (\$56K)**. Share in total trading volume: **17.2%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	11.50	11.00	12.00	-8.3%	11.50	11.00	10	1	12	6.1	2,276.0	9M14	6.0	1.6
Telecom Sector Total								10	1	12		2,276.0			
Banking Sector															
Ashur International Bank	BASH	0.56	0.56	0.55	1.8%	0.56	0.56	4	4	2	3.8	107.3	3M15	7.1	0.5
Babylon Bank***	BBAY	0.38	0.36	0.38	-5.3%	0.38	0.36	3	2	1	2.8	69.0	9M14	-	0.6
Bank of Baghdad	BBOB	1.21	1.20	1.20	0.0%	1.21	1.20	8	74	89	77.9	229.9	3M15	11.0	1.0
Commercial Bank of Iraq	BCOI	0.62	0.63	0.63	0.0%	0.63	0.62	8	13	8	10.3	120.7	9M14	20.9	0.6
Dijlah & Furat Bank***	BDFD	0.38	0.38	0.42	-9.5%	0.38	0.38	1	0	0	1.8	72.8	FY14	98.2	0.8
Dar Es Salaam Inv. Bank	BDSI	0.82	0.86	0.80	7.5%	0.88	0.82	30	50	43	4.2	98.9	3M15	8.7	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	137.9	3M14	-	0.8
Elaf Islamic Bank	BELF	0.66	0.60	0.62	-3.2%	0.66	0.60	5	11	7	0.6	92.0	3M15	52.3	0.7
Gulf Commercial Bank	BGUC	0.87	0.87	0.88	-1.1%	0.87	0.87	19	191	166	136.5	200.0	3M15	8.8	0.7
Investment Bank of Iraq	BIBI	0.86	0.85	0.86	-1.2%	0.86	0.85	19	35	30	23.6	162.8	3M15	7.5	0.7
Iraqi Islamic Bank	BIIB	0.69	0.69	0.69	0.0%	0.69	0.69	1	0	0	7.9	132.2	3M15	41.0	0.6
Iraqi Middle East Bank	BIME	0.49	0.51	0.50	2.0%	0.51	0.49	19	94	47	21.3	97.7	3M15	21.0	0.4
Kurdistan Int. Bank	BKUI	1.75	1.75	1.75	0.0%	1.75	1.75	1	0	0	12.7	536.4	9M14	20.2	1.5
Mosul Bank	BMFI	0.33	0.34	0.33	3.0%	0.34	0.33	17	74	25	20.4	65.8	3M15	-	0.3
Al-Mansour Bank	BMNS	0.78	0.78	0.78	0.0%	0.78	0.78	7	45	35	20.7	149.4	FY14	11.5	0.7
National Islamic Bank	BNAI	-	no trade	1.30	-	-	-	-	-	-	2.1	250.0	FY14	10.9	1.1
National Bank of Iraq	BNOI	0.75	0.75	0.77	-2.6%	0.75	0.75	3	10	8	1.5	143.7	3M15	23.3	0.7
North Bank	BNOR	0.49	0.49	0.49	0.0%	0.49	0.49	16	29	14	29.2	112.6	FY14	7.6	0.4
Credit Bank of Iraq	BROI	0.78	0.77	0.79	-2.5%	0.78	0.77	19	25	20	14.4	147.5	FY14	15.1	0.7
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	45	43	8.9	182.0	3M15	-	0.9
Trans Iraq Bank For Inv. (NR)***	BTRI	-	no trade	-	-	-	-	-	-	-	-	-	3M15	-	-
United Bank	BUND	0.50	0.50	0.50	0.0%	0.50	0.50	12	37	19	11.5	114.9	3M15	6.2	0.5
Union Bank	BUOI	-	no trade	0.88	-	-	-	-	-	-	4.0	169.9	FY14	14.6	0.8
Banking Sector Total								196	739	556		3,393.4			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.40	-	-	-	-	-	-	0.1	1.2	3M15	-	1.4
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.72	-	-	-	-	-	-	50.9	175.3	3M15	12.1	1.2
Electronic Industries	IELI	-	no trade	1.20	-	-	-	-	-	-	1.2	16.6	9M14	-	0.9
Fallujah for Construction Mat.	IFCM	-	no trade	1.73	-	-	-	-	-	-	2.0	4.1	9M13	100.1	1.9
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.62	0.63	0.62	1.6%	0.63	0.62	4	1	0	1.5	6.0	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.44	-	-	-	-	-	-	0.1	2.6	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.33	-	-	-	-	-	-	8.5	17.6	3M15	36.6	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.93	-	-	-	-	-	-	1.5	1.1	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.00	-	-	-	-	-	-	0.3	1.5	3M15	10.8	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.5	9M13	16.8	1.5
AL- Kindi of Veterinary Vac.***	IKLV	1.02	1.02	1.03	-1.0%	1.02	1.01	5	2	2	4.1	4.6	9M14	45.2	0.9
Al-Mansour Pharma. Ind.	IMAP	0.72	0.72	0.72	0.0%	0.73	0.72	10	8	6	2.1	3.6	3M15	5.1	0.6
Modern Chemical Industries(NR)	IMCI	-	Suspend/GA	95.00	-	-	-	-	-	-	0.0	13.1	FY14	55.8	3.2
Modern Construction Mat.	IMCM	-	no trade	0.51	-	-	-	-	-	-	0.0	2.1	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.71	-	-	-	-	-	-	0.1	4.1	9M14	-	2.2
Modern Sewing	IMOS	-	no trade	3.15	-	-	-	-	-	-	0.5	2.2	3M15	-	2.7
Modern Paint Industries	IMPI	1.14	1.14	1.15	-0.9%	1.14	1.14	1	0	0	3.0	8.0	3M14	-	1.4
National Chemical Industries	INCP	0.60	0.65	0.61	6.6%	0.65	0.60	20	57	36	3.2	7.6	3M14	-	1.2
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.1	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.50	-	-	-	-	-	-	0.9	5.5	9M14	-	4.6
The Light Industries	ITLI	0.50	0.53	0.50	6.0%	0.53	0.50	10	20	10	3.2	6.8	9M14	-	-
Industry Sector Total								50	86	54		297.0			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	5.61	-	-	-	-	-	-	0.2	1.6	3M14	4.8	9.4
Baghdad Hotel	HBAG	9.00	9.00	9.00	0.0%	9.00	9.00	3	0	1	1.1	26.5	9M14	36.2	8.9
Babylon Hotel	HBAY	74.00	75.00	76.00	-1.3%	75.00	74.00	3	0	2	7.9	77.6	FY14	-	-
Ishtar Hotels	HISH	19.50	19.85	19.75	0.5%	19.85	19.25	27	3	62	16.8	34.2	9M14	64.4	7.6
Karbala Hotels	HKAR	-	no trade	1.40	-	-	-	-	-	-	2.5	5.4	9M14	-	1.3
Mansour Hotel	HMAN	20.90	20.90	21.01	-0.5%	20.90	20.90	2	1	13	1.5	46.8	9M14	-	48.9
National for Tourist Invest.	HNTI	-	no trade	15.00	-	-	-	-	-	-	1.7	62.5	3M15	88.1	10.7
Palestine Hotel	HPAL	13.00	13.00	13.00	0.0%	13.00	13.00	6	1	8	10.6	44.5	3M15	19.4	6.7
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	27.00	-	-	-	-	-	-	2.5	25.6	9M14	92.6	25.9
Mosul Dam Tourist Village	HTVM	5.70	5.70	5.70	0.0%	5.70	5.70	4	0	1	0.9	1.0	FY13	-	-
Hotel&Tourism Sector Total								45	5	87		325.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.39	-	-	-	-	-	-	0.0	2.1	3M15	-	0.4
AL-Badia for General Trans	SBAG	1.21	1.22	1.24	-1.6%	1.22	1.20	7	10	12	2.6	2.1	3M15	48.0	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	22.25	22.52	21.00	7.2%	22.70	22.25	6	0	4	3.9	17.3	9M14	142.2	16.6
Iraqi for General Transp.***	SIGT	2.61	2.79	2.54	9.8%	2.79	2.60	49	37	103	2.1	8.3	9M14	-	-
Iraqi Land Transport	SILT	1.63	1.64	1.62	1.2%	1.64	1.63	3	1	1	11.0	17.6	3M15	4.9	1.2
Kharkh Tour Amuzement City***	SKTA	8.90	8.65	8.71	-0.7%	8.90	8.40	42	4	35	17.0	6.6	3M15	-	11.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.0	4.5	9M13	6.0	2.3
Mamoura Realestate Inv.	SMRI	3.19	3.29	3.19	3.1%	3.29	3.11	48	31	98	20.9	41.6	3M15	-	2.9
AL-Nukhba for Construction***	SNUC	1.00	1.00	1.00	0.0%	1.00	1.00	1	4	4	0.7	3.8	3M15	-	1.9
Services Sector Total								156	87	257		105.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.5	9M14	-	3.5
Iraqi Agr. Prod. Mark. Meat	AIPM	4.69	4.69	4.70	-0.2%	4.69	4.69	5	1	6	1.8	16.2	9M14	114.5	3.0
Iraqi Agricultural Products	AIRP	9.00	9.00	8.82	2.0%	9.00	9.00	1	0	1	0.6	2.5	9M14	73.0	3.4
Iraqi for Seed Production***	AISP	5.55	5.58	5.60	-0.4%	5.58	5.55	14	2	9	7.7	32.1	FY13	4.5	2.8
Modern Animal & Agr. Production	AMAP	0.67	0.67	0.62	8.1%	0.67	0.67	1	1	1	0.3	2.0	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	8.00	-	-	-	-	-	-	0.0	1.8	9M14	19.7	1.5
Agriculture Sector Total								21	4	16		55.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.66	-	-	-	-	-	-	0.0	1.3	9M14	17.0	0.5
Al-Ameen for Insurance	NAME	-	no trade	1.20	-	-	-	-	-	-	0.3	2.8	3M15	4.9	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	1.50	-	-	-	-	-	-	0.1	3.7	3M15	4.7	1.0
Gulf Insurance&Reinsurance***	NGIR	0.34	0.33	0.35	-5.7%	0.34	0.32	10	12	4	0.3	1.3	FY14	18.8	0.7
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	3.8	9M14	4.7	0.8
Insurance Sector Total								10	12	4		12.8			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	2.50	-	-	-	-	-	-	0.1	1.9	3M15	-	3.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.0	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	FY14	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.00	-	-	-	-	-	-	-	1.5	9M14	-	0.9
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	-	0.6	3M15	-	0.6
Investment Sector Total								-	-	-		7.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Money Transfer Sector Total															
Grand Total								488	935	987		6,472.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current MCap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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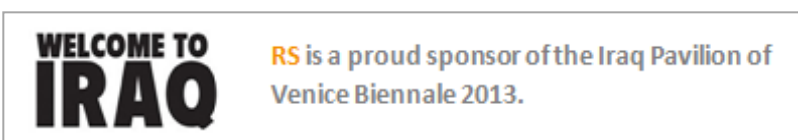
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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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