

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)
 Tugba Tan, Analyst (ttan@rs.iq)
research@rs.iq

Trading

traders@rs.iq
 Address: 903/14/19
 Karada
 Baghdad-Iraq
 Tel: +964 (0) 727 002 0407
info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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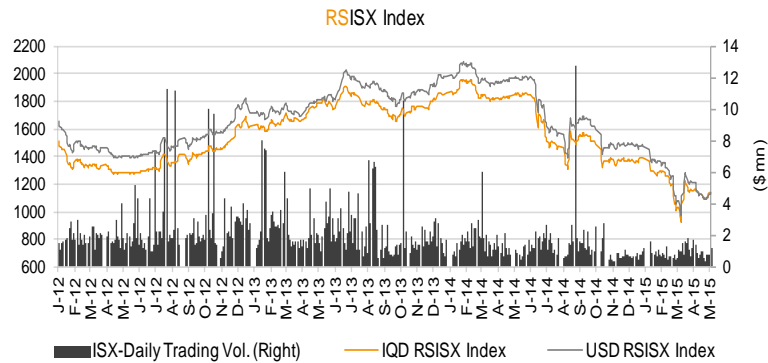
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1305)

Daily Value Traded

IQD1,611,573,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1146	0.6%	-17.7%
USD RSISX	1140	0.6%	-23.1%

News from Iraq

Politics

- On Monday, Iraqi Ministry of Defense said, that the security forces managed to regain control of the main road that links between Baiji and Haditha districts. The ministry said in a statement, "Al-Jazirah and al-Badiyah Operations forces backed by volunteer fighters from the tribe of Albu-Nimir had managed to liberate the main road that links between the districts of Baiji and Haditha from IS." (Iraqi News)
- The United States and its allies staged 22 strikes on IS targets in Iraq in a 24-hour period ending on Monday morning, the Combined Joint Task Force said in a statement. The air strikes hit near Baiji, Sinjar, Fallujah and other cities and struck tactical units, caches and buildings, the statement said. (Zawya)

Economics

- The Energy Committee in the Iraqi Council of Ministers has approved to give the three foreign investment companies, opportunities in the energy production field, the establishment and maintenance of power stations. According to a statement issued by the Office of the Committee's Chairman, Bahaa al-Araji, the latter chaired on Monday, the fifth meeting of the Energy Committee in the Council of Ministers. (Zawya)
- The parliamentary economic and investment commission said that the Central Bank of Iraq (CBI) cannot delete the zeros due to the unstable economic situation, as pointed out that the bank will solve these problems and will print new financial banknotes worth IQD50K. "The commission hosted the CBI director, Ali al-Alaq and they discussed issues concerning the provision of liquidity and increase demand for the dollar as well as the disparity in the exchange rate," The commission's member, Methaq Hamdi, stated in an interview. (Shafaq News)

ISX - Company Announcements

- New shares of Trans Iraq Bank for Investment (BTRI) from the capital increase to IQD264bn through 5.6% bonus issue will resume trading tomorrow (May 6, 2015).
- Shares of Modern Chemical Industries (IMCI) resumed trading today (May 5, 2015) after they approved 2014 annual financial results and distributing 50% cash dividend (IQD0.50 price per share). Please note, IMCI is trading in non-regular market.
- Iraqi for General Transportation (SIGT) was not suspended from trading today (May 5) after the price has decreased to the lower limit in the last two trading sessions, due to its explanations for the price movement. SIGT said that it's normal trading and there isn't any substantial event for the company that leads to the share price increment.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dijlah & Furat Bank	BDFD	0.450	9.8%	0.0
Modern Sewing	IMOS	3.500	6.4%	1.3
Ready Made Clothes	IRMC	5.300	6.0%	0.4
National Chemical Industries	INCP	0.770	4.1%	6.3
Mansour Bank	BMNS	0.860	3.6%	65.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for General Transportation	SIGT	2.120	-9.8%	4.4
Asiacell Communications PJSC	TASC	10.000	-4.9%	141.0
Iraqi for Seed Production	AISP	5.400	-3.2%	8.8
Iraqi Date Processing & Marketing	IIDP	1.420	-2.7%	3.0
Babylon Bank	BBAY	0.360	-2.7%	13.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asiacell Communications PJSC	TASC	184.0	141.0	11.4%
Investment Bank of Iraq	BIBI	176.2	135.0	10.9%
AL-Wiaam Financial Investment	VWIF	140.4	107.6	8.7%
Kharkh Tour Amusement City	SKTA	137.7	105.5	8.5%
Gulf Commercial Bank	BGUC	113.3	86.8	7.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	184.0	141.0	11.4%
Banking Sector	796.3	610.2	49.4%
Industry Sector	114.5	87.7	7.1%
Hotels & Tourism Sec.	135.6	103.9	8.4%
Services Sector	228.0	174.7	14.1%
Agriculture Sector	12.1	9.3	0.7%
Insurance Sector	0.7	0.5	0.0%
Investment Sector	140.4	107.6	8.7%
Money Transfer Sector	-	-	-
Total	1,611.6	1,234.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,146 / \$140, (+0.6%), (-17.7% YTD and -23.1% YTD, respectively).**

The number of traded shares was **1.4bn** and the trading volume was **IQD1.6bn (\$1.2mn).**

14 out of **45** traded listed stocks' price increased while the prices of **12** stocks decreased, and the price of remaining **19** stocks haven't changed.

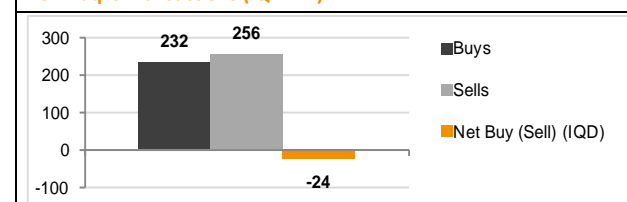
Non Iraqis executed 76 transactions in this session:

Buy: **30** transactions in **5** companies operating in telecom, banking, hotel&tourism and services sectors.

Sell: **46** transactions in **5** companies operating in telecom, banking, hotel&tourism and services sectors.

Net sales: **IQD24mn (\$18K).** Share in total trading volume: **15.2%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	10.00	10.00	10.52	-4.9%	10.00	10.00	35	18	184	7.9	2,069.1	9M14	5.4	1.5
Telecom Sector Total								35	18	184		2,069.1			
Banking Sector															
Ashur International Bank	BASH	0.58	0.58	0.58	0.0%	0.58	0.58	3	2	1	3.7	111.1	3M15	7.3	0.5
Babylon Bank***	BBAY	0.35	0.36	0.37	-2.7%	0.37	0.34	13	51	18	2.9	69.0	9M14	-	0.6
Bank of Baghdad	BBOB	1.23	1.24	1.22	1.6%	1.24	1.23	22	55	68	77.2	237.5	3M15	11.4	1.0
Commercial Bank of Iraq	BCOI	0.63	0.64	0.64	0.0%	0.64	0.63	6	5	3	10.3	122.6	9M14	21.2	0.6
Dijlah & Furat Bank***	BDFD	0.45	0.45	0.41	9.8%	0.45	0.45	1	0	0	1.8	86.2	3M15	-	0.9
Dar Es Salaam Inv. Bank	BDSI	0.97	0.97	0.97	0.0%	0.98	0.96	135	50	48	5.5	111.5	3M15	9.8	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	137.9	3M14	-	0.8
Elaf Islamic Bank	BELF	-	no trade	0.60	-	-	-	-	-	-	0.6	92.0	3M15	52.3	0.7
Gulf Commercial Bank	BGUC	0.88	0.88	0.87	1.1%	0.88	0.88	22	129	113	137.0	202.3	3M15	8.9	0.7
Investment Bank of Iraq	BIBI	0.84	0.84	0.85	-1.2%	0.84	0.84	32	210	176	23.3	160.9	3M15	7.4	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.70	-	-	-	-	-	-	13.4	134.1	3M15	41.6	0.7
Iraqi Middle East Bank	BIME	0.60	0.60	0.60	0.0%	0.60	0.60	22	148	89	23.5	114.9	3M15	24.7	0.5
Kurdistan Int. Bank	BKUI	1.76	1.76	1.76	0.0%	1.76	1.76	5	35	62	13.3	539.5	9M14	20.3	1.5
Mosul Bank	BMFI	0.34	0.35	0.35	0.0%	0.35	0.34	23	77	27	20.2	67.7	3M15	-	0.3
Al-Mansour Bank	BMNS	0.83	0.86	0.83	3.6%	0.86	0.83	26	101	86	21.1	164.8	3M15	11.2	0.7
National Islamic Bank	BNAI	-	no trade	1.26	-	-	-	-	-	-	2.0	242.3	FY14	10.5	1.1
National Bank of Iraq	BNOI	0.76	0.76	0.78	-2.6%	0.76	0.76	7	6	4	1.6	145.6	3M15	23.6	0.7
North Bank	BNOR	0.50	0.49	0.50	-2.0%	0.50	0.49	28	64	31	29.6	112.6	3M15	10.4	0.4
Credit Bank of Iraq	BROI	0.79	0.78	0.79	-1.3%	0.79	0.78	3	3	3	14.3	149.4	3M15	16.5	0.7
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	52	49	10.1	182.0	3M15	-	0.9
Trans Iraq Bank For Investment(NR)***	BTRI	1.00	1.00	1.00	0.0%	1.00	1.00	8	8	8	-	202.3	3M15	27.5	1.0
United Bank	BUND	0.49	0.49	0.49	0.0%	0.49	0.49	10	20	10	11.9	112.6	3M15	6.1	0.5
Union Bank	BUOI	-	no trade	0.90	-	-	-	-	-	-	3.9	173.8	FY14	14.9	0.8
Banking Sector Total								370	1,016	796		3,672.7			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.40	-	-	-	-	-	-	0.1	1.2	3M15	-	1.4
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.72	-	-	-	-	-	-	50.3	175.3	3M15	12.1	1.2
Electronic Industries	IELI	-	no trade	1.35	-	-	-	-	-	-	1.1	18.6	9M14	-	1.0
Fallujah for Construction Mat.	IFCM	1.61	1.61	1.60	0.6%	1.61	1.61	1	0	0	2.0	3.8	9M13	93.1	1.7
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.67	0.67	0.66	1.5%	0.67	0.67	1	2	1	1.5	6.4	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.48	-	-	-	-	-	-	0.1	2.8	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.45	1.42	1.46	-2.7%	1.45	1.42	6	3	4	9.0	18.8	3M15	39.1	1.2
Iraqi Engineering Works	IIEW	1.00	1.00	1.00	0.0%	1.00	1.00	3	92	92	1.8	1.1	3M15	-	0.9
Iraqi For Tufted Carpets	IITC	-	no trade	3.95	-	-	-	-	-	-	0.3	1.5	3M15	10.7	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.5	9M13	16.8	1.5
AL- Kindi of Veterinary Vac.***	IKLV	1.00	1.00	0.99	1.0%	1.00	0.99	3	0	0	4.1	4.6	3M15	-	1.0
Al-Mansour Pharma. Ind.	IMAP	0.72	0.75	0.73	2.7%	0.75	0.72	4	1	1	2.0	3.7	3M15	5.3	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	95.00	-	-	-	-	-	-	0.0	13.1	FY14	55.8	3.2
Modern Construction Mat.	IMCM	-	no trade	0.51	-	-	-	-	-	-	0.0	2.1	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.75	-	-	-	-	-	-	0.1	4.3	9M14	-	2.4
Modern Sewing	IMOS	3.50	3.50	3.29	6.4%	3.50	3.50	1	1	2	0.6	2.4	3M15	-	3.0
Modern Paint Industries	IMPI	1.30	1.30	1.32	-1.5%	1.30	1.29	3	3	4	3.0	9.2	3M14	-	1.6
National Chemical Industries	INCP	0.74	0.77	0.74	4.1%	0.77	0.74	21	11	8	3.7	9.0	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.1	3M13	-	0.4
Ready Made Clothes	IRMC	5.20	5.30	5.00	6.0%	5.30	5.20	2	0	1	0.8	6.5	9M14	-	5.4
The Light Industries	ITLI	0.65	0.65	0.65	0.0%	0.65	0.65	2	2	1	2.9	8.4	9M14	-	-
Industry Sector Total								47	115	114		306.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	5.61	-	-	-	-	-	-	0.2	1.6	3M14	4.8	9.4
Baghdad Hotel	HBAG	9.00	9.00	9.00	0.0%	9.00	9.00	33	4	33	1.3	26.5	9M14	36.2	8.9
Babylon Hotel	HBAY	75.50	75.50	75.50	0.0%	76.00	75.50	5	1	41	8.3	78.1	FY14	-	-
Ishtar Hotels	HISH	19.65	19.25	19.65	-2.0%	19.65	19.25	16	3	54	18.4	33.2	9M14	62.4	7.4
Karbala Hotels	HKAR	-	no trade	1.45	-	-	-	-	-	-	2.5	5.6	9M14	-	1.3
Mansour Hotel	HMAN	-	no trade	20.90	-	-	-	-	-	-	1.7	46.8	9M14	-	48.9
National for Tourist Invest.	HNTI	-	no trade	14.76	-	-	-	-	-	-	1.6	61.5	3M15	86.7	10.6
Palestine Hotel	HPAL	13.10	13.15	13.00	1.2%	13.20	13.10	6	1	7	10.6	45.0	3M15	19.6	6.8
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	27.00	-	-	-	-	-	-	2.6	25.6	3M15	-	32.8
Mosul Dam Tourist Village	HTVM	5.50	5.50	5.50	0.0%	5.50	5.50	2	0	0	0.9	1.0	FY13	-	-
Hotel&Tourism Sector Total								62	8	136		325.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.39	-	-	-	-	-	-	0.0	2.1	3M15	-	0.4
AL-Badia for General Trans	SBAG	-	no trade	1.19	-	-	-	-	-	-	2.5	2.0	3M15	46.8	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	28.00	27.00	27.50	-1.8%	29.00	26.10	53	1	28	4.2	20.7	9M14	170.5	19.9
Iraqi for General Transp.***	SIGT	2.35	2.12	2.35	-9.8%	2.35	2.12	13	3	6	8.6	6.3	9M14	-	-
Iraqi Land Transport	SILT	1.61	1.64	1.64	0.0%	1.64	1.61	3	4	6	11.2	17.6	3M15	4.9	1.2
Kharkh Tour Amuzement City***	SKTA	8.10	8.12	8.10	0.2%	8.50	8.10	34	17	138	17.9	6.2	3M15	-	10.8
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.0	4.5	9M13	6.0	2.3
Mamoura Realestate Inv.	SMRI	3.31	3.50	3.44	1.7%	3.50	3.29	17	15	51	20.2	44.3	3M15	-	3.1
AL-Nukhba for Construction***	SNUC	-	no trade	1.03	-	-	-	-	-	-	0.8	3.9	3M15	-	2.0
Services Sector Total								120	39	228		109.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M14	-	3.7
Iraqi Agr. Prod. Mark. Meat	AIPM	4.60	4.69	4.69	0.0%	4.69	4.60	2	0	0	1.8	16.2	9M14	114.5	3.0
Iraqi Agricultural Products	AIRP	-	no trade	9.50	-	-	-	-	-	-	0.6	2.6	9M14	77.0	3.6
Iraqi for Seed Production***	AISP	5.45	5.40	5.58	-3.2%	5.50	5.40	21	2	11	7.8	31.0	FY13	4.3	2.7
Modern Animal & Agr. Production	AMAP	-	no trade	0.67	-	-	-	-	-	-	0.3	2.0	3M15	-	0.6
Middle East for Prod.- Fish	AMEF	7.36	7.36	7.36	0.0%	7.36	7.36	4	0	1	0.0	1.7	9M14	18.1	1.4
Agriculture Sector Total								27	2	12		54.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.64	-	-	-	-	-	-	0.1	1.2	9M14	16.5	0.5
Al-Ameen for Insurance	NAME	1.21	1.21	1.21	0.0%	1.21	1.21	4	1	1	0.3	2.8	3M15	4.9	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	1.55	-	-	-	-	-	-	0.1	3.8	3M15	4.8	1.0
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.34	-	-	-	-	-	-	0.3	1.3	FY14	19.3	0.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	3.8	3M15	4.1	0.8
Insurance Sector Total								4	1	1		12.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	2.50	-	-	-	-	-	-	0.1	1.9	3M15	-	3.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	3M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.0	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	FY14	-	1.0
AL-Wiaam for Financial Inv.	VWIF	0.90	0.90	0.90	0.0%	0.90	0.90	2	156	140	0.0	1.4	9M14	-	0.8
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.6	3M15	-	0.6
Investment Sector Total								2	156	140		7.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Noor For Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Almalia for Money Tr. (NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Money Transfer Sector Total															
Grand Total								667	1,354	1,612		6,556.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current MCap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)

Tugba Tan, Analyst (ttan@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 9, Floor:3 , Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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