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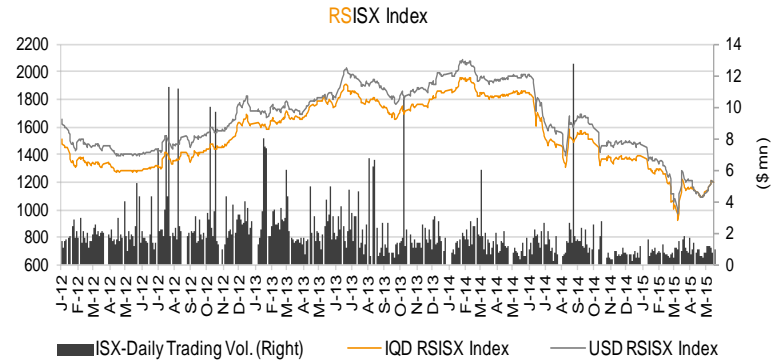
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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Iraqi Dinar Value **Daily Value Traded**
(CBI Auction Price: 1166 / Market Exchange Rate: 1305) **IQD1,330,176,000**



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1202	-0.9%	-13.7%
USD RSISX	1195	-0.9%	-19.3%

News from Iraq

Politics

- In a continuation of military operations in Salah Ed Din province against IS militants, Iraqi joint forces have captured a strategic area in the city of Baiji, the defense ministry announced. "Iraqi forces are advancing in areas near the Tigris River and have been able to recapture Baiji village, a strategic area we can use as a key position to retake the whole town," read the statement released Sunday. (Rudaw)
- U.S. Vice President Joe Biden spoke with Prime Minister Haidar al-Abadi on Friday about the attacks by IS militants on the city of Ramadi, and pledged the United States would expedite U.S. aid to Iraqi forces. "This will include delivery of heavy weaponry, including AT-4 shoulder-held rockets to counter vehicle-borne improvised explosive devices, additional ammunition, and supplies for Iraqi forces," the White House said in a statement. (Zawya)

Economics

- Zsolt Hernádi, the president of the Hungarian oil and gas firm Mol, praised his meeting with Kurdistan region President Masoud Barzani, said since 2007 Mol had invested around \$1bn in its Kurdistan operations and would seek to double that amount. "We had a very, very fruitful meeting with President Barzani and his delegation," Hernádi told. "We have touched the important and very, very relevant issue, how to develop further our presence in Kurdistan, agreeing to our plans, more than \$1bn will be invested again." (Rudaw)

ISX - Company Announcements

- Shares of Al-Waeel for Money Transfer (MTWA) opened for trading today (May 17, 2015). Please note, MTWA is trading in non-regular market.
- According to ISX letter no 935 dated on May 11, 2015 to Iraq Registrar of Companies, ISX suspended the first trading session of IBSD until they receive the registrar comment on the AGM report as the general assembly discussed and approved decision which was not included in the meeting agenda, and the registrar representative didn't sign this report.
- According to a ISX letter no 937 dated on May 11, 2015, sent to National Bank of Iraq (BNOI) about returning rest of the subscription money to the subscribers, referring to the bank letter no 2168 dated on Apr. 15, 2015 and following ISX letter no 763 dated on Apr. 9, 2015, ISX asked the bank about the situation of the subscription money of Kharkh Tour Amusement City (SKTA) since Iraq Registrar of Companies has already approved the decisions of SKTA including amending the company's contract of letter no 12214 dated on May 5, 2015.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	0.600	15.4%	0.0
The Light Industries	ITLI	0.810	9.5%	34.3
National Chemical Industries	INCP	0.820	9.3%	34.4
Al -Hilal Industries	IHLI	0.710	9.2%	5.6
Ready Made Clothes	IRMC	6.500	8.3%	1.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ahlyia for Agricultural Prod.	AAHP	1.080	-10.0%	0.0
Iraqi for General Transportation	SIGT	2.000	-9.5%	69.1
Babylon Bank	BBAY	0.350	-2.8%	5.1
Commercial Bank of Iraq	BCOI	0.700	-2.8%	8.7
Investment Bank of Iraq	BIBI	0.870	-2.2%	38.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	371.9	285.0	28.0%
North Bank	BNOR	126.8	97.2	9.5%
Bank of Baghdad	BBOB	91.7	70.2	6.9%
Iraqi for General Transportation	SIGT	90.2	69.1	6.8%
Iraqi Middle East Inv. Bank	BIME	88.4	67.8	6.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	55.5	42.5	4.2%
Banking Sector	898.5	688.5	67.5%
Industry Sector	157.8	120.9	11.9%
Hotels & Tourism Sec.	37.4	28.6	2.8%
Services Sector	163.4	125.2	12.3%
Agriculture Sector	1.7	1.3	0.1%
Insurance Sector	15.2	11.6	1.1%
Investment Sector	0.7	0.5	0.1%
Money Transfer Sector	-	-	-
Total	1,330.2	1,019.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,202 / \$1,195 (-0.9%)**, (-13.7% YTD and -19.3% YTD, respectively).

The number of traded shares was **1.5bn** and the trading volume was **IQD1.3bn (\$1.0mn)**.

15 out of **42** traded listed stocks' price increased while the prices of **16** stocks decreased, and the price of remaining **11** stocks haven't changed.

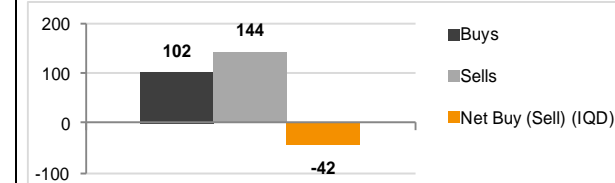
Non Iraqis executed 65 transactions in this session:

Buy: **15** transactions in **8** companies operating in telecom, banking and services sectors.

Sell: **50** transactions in **6** companies operating in telecom, banking, hotel&tourism and services sectors.

Net sales: **IQD42mn (\$32K)**. Share in total trading volume: **9.2%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	10.00	10.00	10.00	0.0%	10.00	10.00	9	6	56	11.1	2,069.1	9M14	5.4	1.5
Telecom Sector Total								9	6	56		2,069.1			
Banking Sector															
Ashur International Bank	BASH	0.57	0.58	0.57	1.8%	0.58	0.57	2	4	2	3.4	111.1	3M15	7.3	0.5
Babylon Bank***	BBAY	0.35	0.35	0.36	-2.8%	0.35	0.35	3	19	7	2.8	67.0	3M15	38.7	0.5
Bank of Baghdad	BBOB	1.33	1.31	1.33	-1.5%	1.33	1.28	28	71	92	75.1	251.0	3M15	12.0	1.1
Commercial Bank of Iraq	BCOI	0.70	0.70	0.72	-2.8%	0.70	0.70	8	16	11	9.7	134.1	9M14	23.2	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.45	-	-	-	-	-	-	1.6	86.2	3M15	-	0.9
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	0.91	-	-	-	-	-	-	6.5	104.6	3M15	9.2	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	137.9	3M14	-	0.8
Elaf Islamic Bank	BELF	0.60	0.60	0.59	1.7%	0.60	0.60	1	1	1	0.5	92.0	3M15	52.3	0.7
Gulf Commercial Bank	BGUC	0.93	0.93	0.94	-1.1%	0.93	0.91	48	404	372	134.3	213.8	3M15	9.6	0.8
Investment Bank of Iraq	BIBI	0.89	0.87	0.89	-2.2%	0.89	0.86	28	58	50	24.1	166.7	3M15	7.6	0.7
Iraqi Islamic Bank	BIIB	0.70	0.70	0.70	0.0%	0.70	0.70	1	1	0	20.7	134.1	3M15	41.6	0.7
Iraqi Middle East Bank	BIME	0.65	0.64	0.65	-1.5%	0.66	0.63	39	138	88	23.3	122.6	3M15	26.3	0.6
Kurdistan Int. Bank	BKUI	-	no trade	1.76	-	-	-	-	-	-	12.3	539.5	9M14	20.3	1.5
Mosul Bank	BMFI	0.37	0.38	0.38	0.0%	0.38	0.37	33	133	50	19.9	73.5	3M15	-	0.4
Al-Mansour Bank	BMNS	0.92	0.94	0.95	-1.1%	0.94	0.92	6	17	16	21.9	180.1	3M15	12.3	0.8
National Islamic Bank	BNAI	-	no trade	1.25	-	-	-	-	-	-	1.8	240.4	FY14	10.4	1.1
National Bank of Iraq	BNOI	0.77	0.77	0.77	0.0%	0.77	0.77	1	0	0	1.6	147.5	3M15	23.9	0.7
North Bank	BNOR	0.48	0.49	0.48	2.1%	0.49	0.48	64	263	127	30.3	112.6	3M15	10.4	0.4
Credit Bank of Iraq	BROI	0.88	0.87	0.88	-1.1%	0.88	0.87	14	18	16	14.3	166.7	3M15	18.4	0.7
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	10.4	182.0	3M15	-	0.9
Trans Iraq Bank For Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	202.3	3M15	27.5	1.0
United Bank	BUND	0.53	0.54	0.53	1.9%	0.54	0.53	33	78	42	12.1	124.1	3M15	6.7	0.5
Union Bank	BUOI	0.90	0.90	0.90	0.0%	0.90	0.90	4	28	25	3.7	173.8	FY14	14.9	0.8
Banking Sector Total								313	1,249	899		3,763.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	1	0.1	1.2	3M15	-	1.4
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.72	-	-	-	-	-	-	47.9	175.3	3M15	12.1	1.2
Electronic Industries	IELI	-	no trade	1.22	-	-	-	-	-	-	1.0	16.8	9M14	-	0.9
Fallujah for Construction Mat.	IFCM	1.65	1.65	1.65	0.0%	1.65	1.65	1	0	1	1.9	3.9	9M13	95.4	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.66	0.71	0.65	9.2%	0.71	0.66	7	10	7	1.5	6.7	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.50	0.50	0.50	0.0%	0.50	0.50	1	1	0	0.1	2.9	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.40	1.41	1.40	0.7%	1.41	1.40	4	1	2	8.2	18.6	3M15	38.8	1.2
Iraqi Engineering Works	IIEW	-	no trade	1.20	-	-	-	-	-	-	1.6	1.4	3M15	-	1.1
Iraqi For Tufted Carpets	IITC	-	no trade	3.90	-	-	-	-	-	-	0.2	1.5	3M15	10.5	0.9
Al-Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.5	9M13	16.8	1.5
AL- Kindi of Veterinary Vac.***	IKLV	0.97	0.96	0.97	-1.0%	0.97	0.96	9	3	3	3.9	4.4	3M15	-	0.9
Al-Mansour Pharma. Ind.	IMAP	0.75	0.76	0.74	2.7%	0.76	0.75	7	3	2	1.9	3.8	3M15	5.4	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	95.00	-	-	-	-	-	-	0.0	13.1	FY14	55.8	3.2
Modern Construction Mat.	IMCM	-	no trade	0.51	-	-	-	-	-	-	0.0	2.1	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.73	-	-	-	-	-	-	0.1	4.2	9M14	-	2.3
Modern Sewing	IMOS	3.15	3.15	3.20	-1.6%	3.15	3.15	3	16	49	0.6	2.2	3M15	-	2.7
Modern Paint Industries	IMPI	1.30	1.35	1.30	3.8%	1.35	1.30	4	1	2	2.8	9.5	3M14	-	1.6
National Chemical Industries	INCP	0.77	0.82	0.75	9.3%	0.82	0.77	32	55	45	4.2	9.5	3M14	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.1	3M13	-	0.4
Ready Made Clothes	IRMC	6.25	6.50	6.00	8.3%	6.50	6.25	6	0	2	0.8	7.9	3M15	-	6.2
The Light Industries	ITLI	0.76	0.81	0.74	9.5%	0.81	0.76	22	56	45	3.7	10.4	9M14	-	-
Industry Sector Total								97	148	158		309.0			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	6.45	-	-	-	-	-	-	0.2	1.9	3M14	5.5	10.9
Baghdad Hotel	HBAG	-	no trade	9.00	-	-	-	-	-	-	1.2	26.5	9M14	36.2	8.9
Babylon Hotel	HBAY	-	no trade	76.00	-	-	-	-	-	-	8.3	78.6	FY14	-	-
Ishtar Hotels	HISH	19.20	19.40	19.20	1.0%	19.40	19.20	15	2	37	18.7	33.4	9M14	62.9	7.5
Karbala Hotels	HKAR	-	no trade	1.41	-	-	-	-	-	-	2.2	5.4	9M14	-	1.3
Mansour Hotel	HMAN	-	no trade	21.30	-	-	-	-	-	-	1.7	47.7	9M14	-	49.8
National for Tourist Invest.	HNTI	-	no trade	15.00	-	-	-	-	-	-	1.5	62.5	3M15	88.1	10.7
Palestine Hotel	HPAL	-	Suspend/GA	13.49	-	-	-	-	-	-	10.2	46.2	3M15	20.1	7.0
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	27.00	-	-	-	-	-	-	2.4	25.6	3M15	-	32.8
Mosul Dam Tourist Village	HTVM	-	no trade	5.50	-	-	-	-	-	-	0.8	1.0	FY13	-	-
Hotel&Tourism Sector Total								15	2	37		328.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.60	0.60	0.52	15.4%	0.60	0.60	1	0	0	0.0	3.2	3M15	-	0.6
AL-Badia for General Trans	SBAG	-	no trade	1.22	-	-	-	-	-	-	2.2	2.1	3M15	48.0	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	24.70	24.30	24.70	-1.6%	24.70	24.25	11	0	7	4.4	18.6	9M14	153.5	17.9
Iraqi for General Transp.***	SIGT	2.05	2.00	2.21	-9.5%	2.06	1.99	120	45	90	15.1	6.0	9M14	-	-
Iraqi Land Transport	SILT	1.70	1.68	1.70	-1.2%	1.70	1.68	10	7	12	11.2	18.0	3M15	5.0	1.3
Kharkh Tour Amuzement City***	SKTA	8.15	8.17	8.15	0.2%	8.17	8.05	7	0	2	17.9	6.3	3M15	-	10.9
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.0	4.5	9M13	6.0	2.3
Mamoura Realestate Inv.	SMRI	3.80	3.80	3.79	0.3%	3.81	3.70	29	13	48	20.0	48.1	3M15	-	3.4
AL-Nukhba for Construction***	SNUC	1.00	1.00	1.00	0.0%	1.00	1.00	1	4	4	0.8	3.8	3M15	-	1.9
Services Sector Total								179	70	163		111.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.08	1.08	1.20	-10.0%	1.08	1.08	1	0	0	0.1	0.5	9M14	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	4.69	-	-	-	-	-	-	1.6	16.2	3M15	-	3.2
Iraqi Agricultural Products	AIRP	9.00	9.00	9.15	-1.6%	9.00	9.00	2	0	2	0.6	2.5	3M15	-	1.2
Iraqi for Seed Production***	AISP	5.55	5.55	5.55	0.0%	5.55	5.55	1	0	0	7.4	31.9	FY13	4.5	2.7
Modern Animal & Agr. Production	AMAP	-	no trade	0.67	-	-	-	-	-	-	0.2	2.0	3M15	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.40	-	-	-	-	-	-	0.0	1.7	9M14	18.2	1.4
Agriculture Sector Total								4	0	2		54.7			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.64	-	-	-	-	-	-	0.0	1.2	9M14	16.5	0.5
Al-Ameen for Insurance	NAME	1.22	1.26	1.27	-0.8%	1.26	1.22	11	12	15	0.4	2.9	3M15	5.1	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	1.55	-	-	-	-	-	-	0.1	3.8	3M15	4.8	1.0
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.32	-	-	-	-	-	-	0.3	1.2	FY14	18.2	0.7
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	3.8	3M15	4.1	0.8
Insurance Sector Total								11	12	15		13.0			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	2.00	-	-	-	-	-	-	0.1	1.5	3M15	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	3M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.0	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.90	-	-	-	-	-	-	0.0	1.4	3M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	0.63	0.63	0.63	0.0%	0.63	0.63	1	1	1	0.0	0.6	3M15	-	0.6
Investment Sector Total								1	1	1		6.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Money Transfer Sector Total															
Grand Total								629	1,487	1,330		6,657.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current MCap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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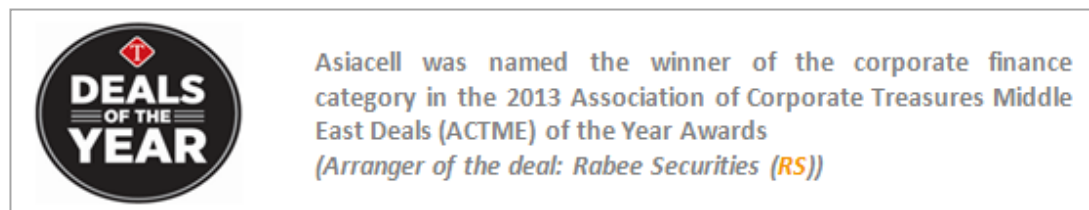
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