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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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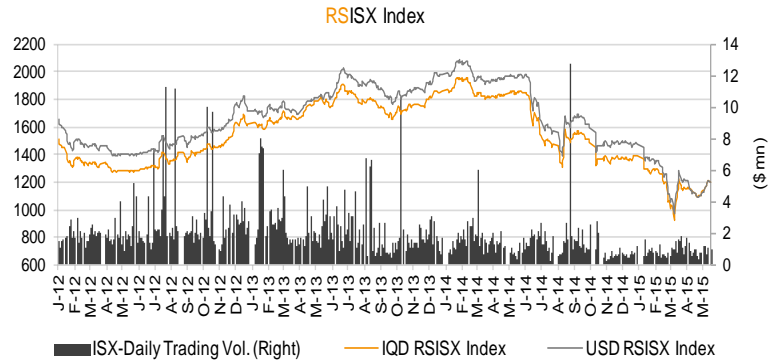
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Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1305)

Daily Value Traded

IQD8,615,672,000



The RSISX Performance

| | Close | Change | YTD Change |
|------------------|-------|--------|------------|
| IQD RSISX | 1204 | 0.2% | -13.6% |
| USD RSISX | 1197 | 0.2% | -19.2% |

News from Iraq

Politics

- A security source in Anbar province said Sunday, that the IS militants seized al-Mallab area after clashes erupted with the police forces in southern Ramadi. On Monday, at least 3K Shiite militants from Popular Mobilization Units, or Hashd al-Shaabi, have arrived in Anbar province to liberate the IS-held provincial capital Ramadi, the Anbar Provincial Council has claimed. "About 3K Hashd al-Shaabi gunmen came from Babel province and have already deployed to the Habaniya military base some 30km (18.6 mile) east of Ramadi," the council said in a statement. (Zawya)
- The head of the Office of the Presidency of Kurdistan Region, Fuad Hussein confirmed on Sunday that Washington promised to send quality weapons to Peshmarga forces soon, and described the visit of the President of the Region, Masoud Barzani to the United States as "very successful", pointed out that the US officials understand the situation of the region especially in its war against IS terrorists.

Economics

- The flow of crude oil from northern Iraq's Kurdistan Regional Government (KRG) via Turkey's Ceyhan Port has reached up to 650K bpd, from only around 2.3K barrels last March, Turkish Energy Minister Taner Yildiz has said. "We have reached 650K bpd. Our aim is to increase this amount to 1mn barrels," Yildiz said on May 17. (Hurriyet Daily News)
- Iraqi President of the Republic, Fuad Masum announced an agreement in principle to abolish entry visa between Iraq and Iran, while noting that Iran has expressed its willingness to supply Iraq with all kinds of weapons in the war being waged against IS terrorist organization. (Zawya)

ISX - Company Announcements

- Al-Sadeer Hotel (HSAD) will resume trading tomorrow (May 19, 2015) after fulfilling ISC's disclosure requirements.
- A cross transaction occurred on 10.4bn Iraqi Islamic Bank (BIIB) shares today (May 18, 2015). This represents 4.2% of BIIB capital. The seller was Hussein Ghanem Thanon Al-Sarraf and the buyer was Al-Jarrar for Real Estate Investments Company.
- Shares of Nobles for Money Transfer (MTNO) opened for trading today (May 18, 2015). Please note, MTNO is trading in non-regular market.

Best and Worst Performers

| Best Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|----------------------------------|------|--------------------|--------|-------------------------|
| Baghdad for Packing Materials | IBPM | 1.540 | 10.0% | 0.3 |
| Gulf Insurance and Reinsurance | NGIR | 0.350 | 9.4% | 4.1 |
| Al-Ahlyia for Agricultural Prod. | AAHP | 1.180 | 9.3% | 0.1 |
| National Chemical Industries | INCP | 0.870 | 6.1% | 39.8 |
| National Met. Ind. and Bicycles | IMIB | 0.770 | 5.5% | 0.3 |

| Worst Performers | Code | Closing Price(IQD) | % Chg. | Trading Vol. (\$'000)/d |
|---------------------------------|------|--------------------|--------|-------------------------|
| AL-Badia for General Trans | SBAG | 1.150 | -5.7% | 2.4 |
| Iraqi Agricultural Products | AIRP | 8.550 | -5.0% | 2.0 |
| Union Bank of Iraq | BUOI | 0.860 | -4.4% | 0.0 |
| National for Tourist Investment | HNTI | 14.510 | -3.3% | 6.4 |
| Kharkh Tour Amusement City | SKTA | 7.930 | -2.9% | 28.2 |

| Top 5 Traded Volume | Code | Trading Vol. (IQDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|------------------------------|------|------------------------|-------------------------|--------------------------|
| Iraqi Islamic Bank | BIIB | 7,306.6 | 5,598.9 | 84.8% |
| Gulf Commercial Bank | BGUC | 356.0 | 272.8 | 4.1% |
| Asiacell Communications PJSC | TASC | 136.0 | 104.2 | 1.6% |
| Ishtar Hotels | HISH | 119.5 | 91.6 | 1.4% |
| Bank of Baghdad | BBOB | 89.0 | 68.2 | 1.0% |

Distribution of Trading Volumes by Sectors

| Sector | Trading Vol. (IQD mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|-------------------------|--------------------------|-----------------------------------|
| Telecom Sector | 136.0 | 104.2 | 1.6% |
| Banking Sector | 7,978.9 | 6,114.1 | 92.6% |
| Industry Sector | 140.8 | 107.9 | 1.6% |
| Hotels & Tourism Sec. | 158.1 | 121.2 | 1.8% |
| Services Sector | 170.0 | 130.3 | 2.0% |
| Agriculture Sector | 12.5 | 9.5 | 0.1% |
| Insurance Sector | 18.9 | 14.5 | 0.2% |
| Investment Sector | 0.5 | 0.4 | 0.0% |
| Money Transfer Sector | - | - | - |
| Total | 8,615.7 | 6,602.0 | 100.0% |

Daily Transactions in Brief

The RSISX index ended the day at IQD1,204 / \$1,197 (+0.2%), (-13.6% YTD and -19.2% YTD, respectively).

The number of traded shares was 11.5bn and the trading volume was IQD8.6bn (\$6.6mn).

16 out of 49 traded listed stocks' price increased while the prices of 16 stocks decreased, and the price of remaining 17 stocks haven't changed.

Non Iraqis executed 104 transactions in this session:

Buy: 49 transactions in 11 companies operating in telecom, banking, industry, hotel&tourism, services and investment sectors.

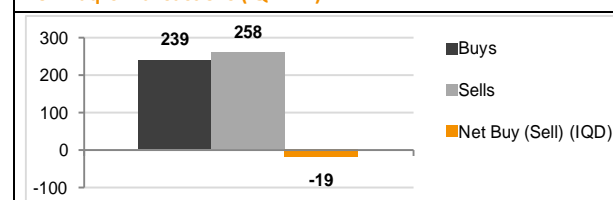
Sells: 55 transactions in 4 companies operating in telecom, banking, hotel&tourism and insurance sectors.

Net sales: IQD19mn (\$15K). Share in total trading volume: 2.9%

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|-------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|-------------|-------------|------------|-------------|
| Telecom Sector | | | | | | | | | | | | | | | |
| Asiacell Communications PJSC | TASC | 10.00 | 10.00 | 10.00 | 0.0% | 10.00 | 10.00 | 14 | 14 | 136 | 11.7 | 2,069.1 | 9M14 | 5.4 | 1.5 |
| Telecom Sector Total | | | | | | | | 14 | 14 | 136 | | 2,069.1 | | | |
| Banking Sector | | | | | | | | | | | | | | | |
| Ashur International Bank | BASH | 0.58 | 0.58 | 0.58 | 0.0% | 0.58 | 0.58 | 4 | 4 | 2 | 3.4 | 111.1 | 3M15 | 7.3 | 0.5 |
| Babylon Bank*** | BBAY | 0.36 | 0.36 | 0.35 | 2.9% | 0.36 | 0.36 | 4 | 7 | 2 | 2.8 | 69.0 | 3M15 | 39.8 | 0.5 |
| Bank of Baghdad | BBOB | 1.29 | 1.32 | 1.31 | 0.8% | 1.33 | 1.29 | 24 | 68 | 89 | 74.3 | 252.9 | 3M15 | 12.1 | 1.1 |
| Commercial Bank of Iraq | BCOI | 0.71 | 0.70 | 0.70 | 0.0% | 0.71 | 0.70 | 2 | 12 | 8 | 9.7 | 134.1 | 9M14 | 23.2 | 0.6 |
| Dijlah & Furat Bank*** | BDFD | - | no trade | 0.45 | - | - | - | - | - | - | 1.6 | 86.2 | 3M15 | - | 0.9 |
| Dar Es Salaam Inv. Bank | BDSI | - | Suspend/GA | 0.91 | - | - | - | - | - | - | 6.5 | 104.6 | 3M15 | 9.2 | 0.7 |
| Economy Bank | BEFI | - | Suspend/ISC | 0.72 | - | - | - | - | - | - | - | 137.9 | 3M14 | - | 0.8 |
| Elaf Islamic Bank | BELF | - | no trade | 0.60 | - | - | - | - | - | - | 0.5 | 92.0 | 3M15 | 52.3 | 0.7 |
| Gulf Commercial Bank | BGUC | 0.92 | 0.93 | 0.93 | 0.0% | 0.94 | 0.92 | 37 | 381 | 356 | 136.3 | 213.8 | 3M15 | 9.6 | 0.8 |
| Investment Bank of Iraq | BIBI | 0.87 | 0.87 | 0.87 | 0.0% | 0.87 | 0.86 | 19 | 41 | 36 | 23.6 | 166.7 | 3M15 | 7.6 | 0.7 |
| Iraqi Islamic Bank | BIIB | 0.70 | 0.70 | 0.70 | 0.0% | 0.70 | 0.70 | 2 | 10,438 | 7,307 | 48.5 | 134.1 | 3M15 | 41.6 | 0.7 |
| Iraqi Middle East Bank | BIME | 0.63 | 0.65 | 0.64 | 1.6% | 0.65 | 0.63 | 39 | 106 | 69 | 23.6 | 124.5 | 3M15 | 26.7 | 0.6 |
| Kurdistan Int. Bank | BKUI | 1.76 | 1.74 | 1.76 | -1.1% | 1.76 | 1.74 | 2 | 2 | 3 | 12.3 | 533.3 | 9M14 | 20.1 | 1.5 |
| Mosul Bank | BMFI | 0.38 | 0.38 | 0.38 | 0.0% | 0.38 | 0.38 | 6 | 22 | 8 | 19.7 | 73.5 | 3M15 | - | 0.4 |
| Al-Mansour Bank | BMNS | 0.92 | 0.93 | 0.94 | -1.1% | 0.93 | 0.92 | 3 | 2 | 2 | 21.7 | 178.2 | 3M15 | 12.1 | 0.8 |
| National Islamic Bank | BNAI | - | no trade | 1.25 | - | - | - | - | - | - | 1.7 | 240.4 | FY14 | 10.4 | 1.1 |
| National Bank of Iraq | BNOI | 0.77 | 0.76 | 0.77 | -1.3% | 0.77 | 0.76 | 5 | 5 | 4 | 1.6 | 145.6 | 3M15 | 23.6 | 0.7 |
| North Bank | BNOR | 0.48 | 0.48 | 0.49 | -2.0% | 0.49 | 0.48 | 54 | 112 | 54 | 30.6 | 110.3 | 3M15 | 10.2 | 0.4 |
| Credit Bank of Iraq | BROI | 0.86 | 0.86 | 0.87 | -1.1% | 0.87 | 0.86 | 18 | 39 | 34 | 14.4 | 164.8 | 3M15 | 18.2 | 0.7 |
| Sumer Commercial Bank | BSUC | - | no trade | 0.95 | - | - | - | - | - | - | 10.4 | 182.0 | 3M15 | - | 0.9 |
| Trans Iraq Bank For Investment (NR) | BTRI | - | no trade | 1.00 | - | - | - | - | - | - | - | 202.3 | 3M15 | 27.5 | 1.0 |
| United Bank | BUND | 0.53 | 0.54 | 0.54 | 0.0% | 0.54 | 0.53 | 6 | 9 | 5 | 12.0 | 124.1 | 3M15 | 6.7 | 0.5 |
| Union Bank | BUOI | 0.86 | 0.86 | 0.90 | -4.4% | 0.86 | 0.86 | 1 | 0 | 0 | 3.7 | 166.1 | FY14 | 14.2 | 0.8 |
| Banking Sector Total | | | | | | | | 226 | 11,247 | 7,979 | | 3,747.4 | | | |

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|---------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|--------------|-------------|------------|-------------|
| Industry Sector | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials | IBPM | 1.54 | 1.54 | 1.40 | 10.0% | 1.54 | 1.54 | 1 | 0 | 0 | 0.1 | 1.3 | 3M15 | - | 1.6 |
| Baghdad Soft Drinks | IBSD | - | Suspend/GA | 1.72 | - | - | - | - | - | - | 48.2 | 175.3 | 3M15 | 12.1 | 1.2 |
| Electronic Industries | IELI | 1.24 | 1.24 | 1.22 | 1.6% | 1.24 | 1.24 | 2 | 0 | 0 | 1.0 | 17.1 | 9M14 | - | 0.9 |
| Fallujah for Construction Mat. | IFCM | - | no trade | 1.65 | - | - | - | - | - | - | 1.9 | 3.9 | 9M13 | 95.4 | 1.8 |
| Nationality Househ. Furniture | IHFI | - | no trade | 0.90 | - | - | - | - | - | - | - | 0.9 | 3M14 | - | 0.6 |
| Al-Hilal Industries | IHLI | 0.71 | 0.69 | 0.71 | -2.8% | 0.75 | 0.68 | 45 | 76 | 53 | 1.7 | 6.5 | 9M14 | - | - |
| Iraqi for Carton Manufact. & Trading | IICM | - | no trade | 0.50 | - | - | - | - | - | - | 0.1 | 2.9 | 9M14 | - | - |
| Iraqi Date Processing&Mark. | IIDP | 1.41 | 1.41 | 1.41 | 0.0% | 1.41 | 1.41 | 5 | 3 | 5 | 8.2 | 18.6 | 3M15 | 38.8 | 1.2 |
| Iraqi Engineering Works | IIEW | 1.24 | 1.24 | 1.20 | 3.3% | 1.24 | 1.24 | 1 | 0 | 0 | 1.6 | 1.4 | 3M15 | - | 1.1 |
| Iraqi For Tufted Carpets | IITC | - | no trade | 3.90 | - | - | - | - | - | - | 0.2 | 1.5 | 3M15 | 10.5 | 0.9 |
| Al-Khazer for Construction M. | IKHC | - | no trade | 1.80 | - | - | - | - | - | - | 0.0 | 1.5 | 9M13 | 16.8 | 1.5 |
| AL- Kindi of Veterinary Vac.*** | IKLV | 0.96 | 0.95 | 0.96 | -1.0% | 0.96 | 0.94 | 11 | 5 | 5 | 3.9 | 4.3 | 3M15 | - | 0.9 |
| Al-Mansour Pharma. Ind. | IMAP | 0.77 | 0.78 | 0.76 | 2.6% | 0.78 | 0.77 | 5 | 2 | 1 | 1.8 | 3.9 | 3M15 | 5.5 | 0.7 |
| Modern Chemical Industries(NR) | IMCI | - | no trade | 95.00 | - | - | - | - | - | - | 0.0 | 13.1 | FY14 | 55.8 | 3.2 |
| Modern Construction Mat. | IMCM | - | no trade | 0.51 | - | - | - | - | - | - | 0.0 | 2.1 | 9M13 | - | 0.6 |
| Metallic Ind. and Bicycles | IMIB | 0.77 | 0.77 | 0.73 | 5.5% | 0.77 | 0.77 | 2 | 1 | 0 | 0.1 | 4.4 | 9M14 | - | 2.4 |
| Modern Sewing | IMOS | 3.10 | 3.10 | 3.15 | -1.6% | 3.10 | 3.10 | 1 | 0 | 0 | 0.6 | 2.1 | 3M15 | - | 2.7 |
| Modern Paint Industries | IMPI | 1.30 | 1.38 | 1.35 | 2.2% | 1.38 | 1.30 | 6 | 2 | 2 | 2.8 | 9.7 | 3M14 | - | 1.7 |
| National Chemical Industries | INCP | 0.85 | 0.87 | 0.82 | 6.1% | 0.88 | 0.85 | 41 | 60 | 52 | 4.4 | 10.1 | 3M14 | - | 1.7 |
| North Soft Drinks | INSD | - | Suspend/ISC | 0.35 | - | - | - | - | - | - | - | 11.1 | 3M13 | - | 0.4 |
| Ready Made Clothes | IRMC | 6.50 | 6.85 | 6.50 | 5.4% | 6.85 | 6.50 | 3 | 0 | 3 | 0.8 | 8.4 | 3M15 | - | 6.5 |
| The Light Industries | ITLI | 0.77 | 0.85 | 0.81 | 4.9% | 0.87 | 0.77 | 21 | 21 | 18 | 3.6 | 10.9 | 9M14 | - | - |
| Industry Sector Total | | | | | | | | 144 | 170 | 141 | | 311.3 | | | |
| Hotels & Tourism Sector | | | | | | | | | | | | | | | |
| Ashour Hotel | HASH | - | no trade | 6.45 | - | - | - | - | - | - | 0.2 | 1.9 | 3M14 | 5.5 | 10.9 |
| Baghdad Hotel | HBAG | 9.05 | 9.00 | 9.00 | 0.0% | 9.05 | 9.00 | 5 | 0 | 4 | 1.3 | 26.5 | 9M14 | 36.2 | 8.9 |
| Babylon Hotel | HBAY | 76.00 | 76.00 | 76.00 | 0.0% | 76.00 | 76.00 | 1 | 0 | 19 | 8.4 | 78.6 | FY14 | - | - |
| Ishtar Hotels | HISH | 19.35 | 19.25 | 19.40 | -0.8% | 19.35 | 19.25 | 28 | 6 | 119 | 19.5 | 33.2 | 9M14 | 62.4 | 7.4 |
| Karbala Hotels | HKAR | 1.47 | 1.48 | 1.41 | 5.0% | 1.48 | 1.47 | 5 | 5 | 7 | 2.3 | 5.7 | 9M14 | - | 1.3 |
| Mansour Hotel | HMAN | - | no trade | 21.30 | - | - | - | - | - | - | 1.7 | 47.7 | 9M14 | - | 49.8 |
| National for Tourist Invest. | HNTI | 14.60 | 14.51 | 15.00 | -3.3% | 14.60 | 14.50 | 7 | 1 | 8 | 1.5 | 60.5 | 3M15 | 85.2 | 10.4 |
| Palestine Hotel | HPAL | - | Suspend/GA | 13.49 | - | - | - | - | - | - | 10.1 | 46.2 | 3M15 | 20.1 | 7.0 |
| Al-Sadeer Hotel | HSAD | - | Suspend/ISC | 27.00 | - | - | - | - | - | - | 2.5 | 25.6 | 3M15 | - | 32.8 |
| Mosul Dam Tourist Village | HTVM | 5.50 | 5.50 | 5.50 | 0.0% | 5.50 | 5.50 | 1 | 0 | 1 | 0.8 | 1.0 | FY13 | - | - |
| Hotel&Tourism Sector Total | | | | | | | | 47 | 12 | 158 | | 326.9 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|--------------|-------------|------------|-------------|
| Services Sector | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv.(NR) | SAEI | - | no trade | 0.60 | - | - | - | - | - | - | 0.0 | 3.2 | 3M15 | - | 0.6 |
| AL-Badia for General Trans | SBAG | 1.15 | 1.15 | 1.22 | -5.7% | 1.15 | 1.15 | 2 | 3 | 3 | 2.2 | 1.9 | 3M15 | 45.3 | 0.6 |
| Baghdad Motor Cars Servicing | SBMC | - | Suspend/ISC | 1.69 | - | - | - | - | - | - | - | 1.4 | 9M12 | 4.9 | 1.0 |
| Baghdad Passengers Transport | SBPT | 24.15 | 24.06 | 24.30 | -1.0% | 24.30 | 24.06 | 5 | 0 | 7 | 4.5 | 18.4 | 9M14 | 152.0 | 17.7 |
| Iraqi for General Transp.*** | SIGT | 1.89 | 1.95 | 2.00 | -2.5% | 1.99 | 1.89 | 65 | 35 | 67 | 16.8 | 5.8 | 9M14 | - | - |
| Iraqi Land Transport | SILT | 1.68 | 1.68 | 1.68 | 0.0% | 1.69 | 1.68 | 11 | 13 | 22 | 11.3 | 18.0 | 3M15 | 5.0 | 1.3 |
| Kharkh Tour Amuzement City*** | SKTA | 8.00 | 7.93 | 8.17 | -2.9% | 8.05 | 7.93 | 21 | 5 | 37 | 18.1 | 6.1 | 3M15 | - | 10.6 |
| Al-Mosul for Funfairs | SMOF | - | Suspend/ISC | 14.52 | - | - | - | - | - | - | 0.0 | 4.5 | 9M13 | 6.0 | 2.3 |
| Mamoura Realestate Inv. | SMRI | 3.79 | 3.87 | 3.80 | 1.8% | 3.87 | 3.79 | 25 | 9 | 33 | 20.1 | 49.0 | 3M15 | - | 3.4 |
| AL-Nukhba for Construction*** | SNUC | 1.00 | 1.00 | 1.00 | 0.0% | 1.00 | 1.00 | 1 | 1 | 1 | 0.8 | 3.8 | 3M15 | - | 1.9 |
| Services Sector Total | | | | | | | | 130 | 65 | 170 | | 112.1 | | | |
| Agriculture Sector | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | 1.18 | 1.18 | 1.08 | 9.3% | 1.18 | 1.18 | 1 | 0 | 0 | 0.1 | 0.5 | 9M14 | - | 3.5 |
| Iraqi Agr. Prod. Mark. Meat | AIPM | - | no trade | 4.69 | - | - | - | - | - | - | 1.6 | 16.2 | 3M15 | - | 3.2 |
| Iraqi Agricultural Products | AIRP | 8.90 | 8.55 | 9.00 | -5.0% | 8.90 | 8.55 | 3 | 0 | 3 | 0.7 | 2.4 | 3M15 | - | 1.2 |
| Iraqi for Seed Production*** | AISP | 5.55 | 5.55 | 5.55 | 0.0% | 5.55 | 5.50 | 5 | 2 | 10 | 7.4 | 31.9 | FY13 | 4.5 | 2.7 |
| Modern Animal & Agr. Production | AMAP | - | no trade | 0.67 | - | - | - | - | - | - | 0.2 | 2.0 | 3M15 | - | 0.6 |
| Middle East for Prod.- Fish | AMEF | - | no trade | 7.40 | - | - | - | - | - | - | 0.0 | 1.7 | 9M14 | 18.2 | 1.4 |
| Agriculture Sector Total | | | | | | | | 9 | 2 | 12 | | 54.7 | | | |
| Insurance Sector | | | | | | | | | | | | | | | |
| AHliya For Insurance | NAHF | - | no trade | 0.64 | - | - | - | - | - | - | 0.0 | 1.2 | 9M14 | 16.5 | 0.5 |
| Al-Ameen for Insurance | NAME | 1.30 | 1.26 | 1.26 | 0.0% | 1.30 | 1.26 | 9 | 11 | 14 | 0.4 | 2.9 | 3M15 | 5.1 | 0.9 |
| Dar Al-Salam for Insurance | NDSA | - | no trade | 1.55 | - | - | - | - | - | - | 0.1 | 3.8 | 3M15 | 4.8 | 1.0 |
| Gulf Insurance&Reinsurance*** | NGIR | 0.33 | 0.35 | 0.32 | 9.4% | 0.35 | 0.33 | 11 | 16 | 5 | 0.3 | 1.3 | FY14 | 19.9 | 0.8 |
| Al-Hamraa for Insurance (NR) | NHAM | - | no trade | 1.00 | - | - | - | - | - | - | - | 3.8 | 3M15 | 4.1 | 0.8 |
| Insurance Sector Total | | | | | | | | 20 | 26 | 19 | | 13.1 | | | |
| Investment Sector | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | 2.00 | 2.00 | 2.00 | 0.0% | 2.00 | 2.00 | 1 | 0 | 1 | 0.1 | 1.5 | 3M15 | - | 2.5 |
| AL- Batek Investment(NR) | VBAT | - | no trade | 0.80 | - | - | - | - | - | - | - | 0.6 | 3M15 | - | 0.6 |
| Al-Khair for Financial Inv. (NR) | VKHF | - | no trade | 0.38 | - | - | - | - | - | - | - | 2.0 | 9M14 | - | 0.4 |
| Bain Al-Nahrain Financial Inv.(NR) | VMES | - | no trade | 1.00 | - | - | - | - | - | - | - | 0.8 | 3M15 | - | 1.0 |
| AL-Wiaam for Financial Inv. | VWIF | - | no trade | 0.90 | - | - | - | - | - | - | 0.0 | 1.4 | 3M15 | - | 1.0 |
| Al-Zawraa for Financial Inv. | VZAF | - | no trade | 0.63 | - | - | - | - | - | - | 0.0 | 0.6 | 3M15 | - | 0.6 |
| Investment Sector Total | | | | | | | | 1 | 0 | 1 | | 6.9 | | | |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (IQD/share) | Price at Session Close (IQD/share) | Previous Closing Price (IQD/share) | Change in Closing Price | Highest Price (IQD/share) | Lowest Price (IQD/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IQDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|------------------------------------|----------|---------------------------|------------------------------------|------------------------------------|-------------------------|---------------------------|--------------------------|---------------------|-----------------------------|-------------------------|------------------------------------|----------------|-------------|------------|-------------|
| Money Transfer Sector | | | | | | | | | | | | | | | |
| Al-Harir for Money Transfer(NR) | MTAH | - | no trade | | - | - | - | - | - | - | - | - | FY14 | - | - |
| Al-Taif Money Transfer(NR) | MTAI | - | no trade | | - | - | - | - | - | - | - | - | FY14 | - | - |
| Al Muhej Money Transfer(NR) | MTAM | - | no trade | | - | - | - | - | - | - | - | - | 6M14 | - | - |
| Al-Iraqia For Money Transfer(NR) | MTIR | - | no trade | | - | - | - | - | - | - | - | - | 9M14 | - | - |
| Alnoor for Money Transfer(NR) | MTNN | - | no trade | | - | - | - | - | - | - | - | - | FY14 | - | - |
| Nobles for Money Transfer(NR) | MTNO | - | no trade | | - | - | - | - | - | - | - | - | - | - | - |
| Al-Rabita Al-Maliya Co.(NR) | MTRA | - | no trade | | - | - | - | - | - | - | - | - | 9M14 | - | - |
| Sama Baghdad Finance Transfer(NR) | MTSB | - | no trade | | - | - | - | - | - | - | - | - | 6M14 | - | - |
| United Arab Money Transfer(NR) | MTUA | - | no trade | | - | - | - | - | - | - | - | - | FY14 | - | - |
| Al-Waeel for Money Transfer(NR) | MTWA | - | no trade | | - | - | - | - | - | - | - | - | - | - | - |
| Money Transfer Sector Total | | | | | | | | | | | | | | | |
| Grand Total | | | | | | | | 591 | 11,537 | 8,616 | | 6,641.4 | | | |

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current Mcap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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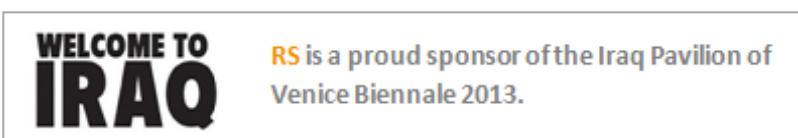
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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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