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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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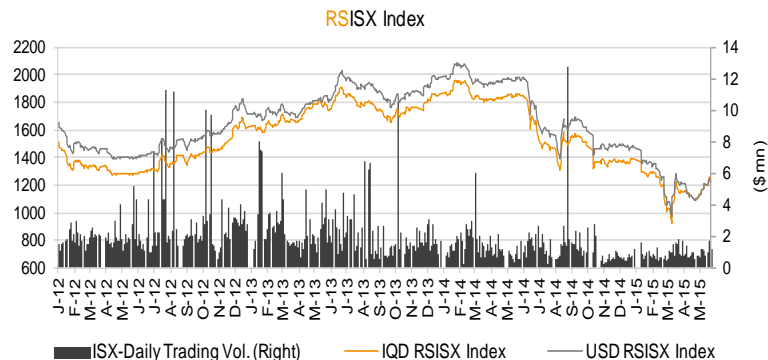
**Daily Bulletin / Sunday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1325)

**Daily Value Traded**

**IQD1,566,323,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1248	-0.8%	-10.4%
<b>USD RSISX</b>	1222	-2.3%	-17.5%

**News from Iraq**

**Politics**

- Iraqi forces regained ground from IS militants in western Iraq on Sunday, advancing towards the city of Ramadi one week after it fell to the insurgents. A police major and a pro-government Sunni tribal fighter in the area said they had retaken the town of Husaiba al-Sharqiya, about 10km east of Ramadi, with the help of Shi'ite paramilitaries. Shi'ite militias, Iraqi security forces and pro-government Sunni tribal fighters launched a counter-offensive on Saturday against the insurgents, who have pushed east towards a key military base after overrunning Ramadi. (Zawya)
- Moscow and Baghdad are expanding military cooperation, Russian President Vladimir Putin said during talks with Iraqi Prime Minister Haider al-Abadi in the Kremlin. Russian Foreign Minister Sergei Lavrov said before the talks began that Russia was ready to supply weapons to Iraq to help it combat IS militants, who have made further sweeping gains in Iraq and Syria over the past week. (Zawya)

**Economics**

- The Kurdistan Ministry of Natural Resources released monthly oil delivery figures on Saturday, reporting a total for April that would meet the amount agreed upon by the regional government to deliver to Baghdad. According to the release, the Kurdistan Regional Government (KRG)'s oil shipment for April met the required 550K bpd that was stipulated in a Baghdad-Erbil oil budget agreement that was established in Dec. (Rudaw)
- Jordan and Iraq are serious about building a \$4.5bn pipeline to import crude oil from Basra to the port city of Aqaba, Iraqi Deputy Prime Minister Saleh Al Mutlaq said Friday. "This is a vital project for Iraq and Jordan. It should be clear that Iraq is determined to implement the project in spite of the challenges on the ground," he said in an interview with The Jordan Times on the sidelines of the World Economic Forum. (Zawya)
- The director of National Iranian Gas Company Hameed Reza announced that his country will start exporting natural gas to Iraq by next month after the end of final exams procedures on the pipeline. (Iraqi News)

**ISX - Company Announcements**

- Subscription on 3bn AL-Nukhba for Construction (SNUC) shares started today (May 24, 2015) to increase the capital to IQD5bn through 150% rights issue.
- Based on the assignment of Prime Minister's Office, Farouk Abdel Halim Tawfiq has held the position as a Chairman of the Iraq Securities Commission (ISC), besides holding his current position as a Federal Board of Supreme Audit Chairman, starting on May 12, 2015.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	0.800	14.3%	0.1
Mansour Hotel	HMAN	23.400	8.8%	0.0
Al-Ameen Insurance	NAME	1.650	7.8%	38.1
Baghdad Hotel	HBAG	9.500	4.4%	1.7
National Bank of Iraq	BNOI	0.810	3.8%	5.9

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Chemical Industries	INCP	0.810	-9.0%	27.4
Modern Construction Materials	IMCM	0.470	-7.8%	0.1
The Light Industries	ITLI	0.740	-7.5%	5.5
Iraqi for Carton Manufact. & Trading	IICM	0.510	-7.3%	0.8
National Met. Ind. and Bicycles	IMIB	0.740	-3.9%	0.2

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	328.7	248.1	21.0%
Investment Bank of Iraq	BIBI	280.1	211.4	17.9%
Bank of Baghdad	BBOB	226.5	170.9	14.5%
Credit Bank of Iraq	BROI	115.5	87.2	7.4%
North Bank	BNOR	86.8	65.5	5.5%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	30.9	23.3	2.0%
Banking Sector	1,279.4	965.6	81.7%
Industry Sector	70.5	53.2	4.5%
Hotels & Tourism Sec.	32.9	24.8	2.1%
Services Sector	88.6	66.9	5.7%
Agriculture Sector	12.4	9.4	0.8%
Insurance Sector	51.4	38.8	3.3%
Investment Sector	0.2	0.1	0.0%
Money Transfer Sector	-	-	-
<b>Total</b>	<b>1,566.3</b>	<b>1,182.1</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD1,248 (-0.8%) / \$1,222 (-2.3%), (-10.4% YTD and -17.5% YTD, respectively).

The number of traded shares was 1.6bn and the trading volume was IQD1.6bn (\$1.2mn).

17 out of 52 traded listed stocks' price increased while the prices of 25 stocks decreased, and the price of remaining 10 stocks haven't changed.

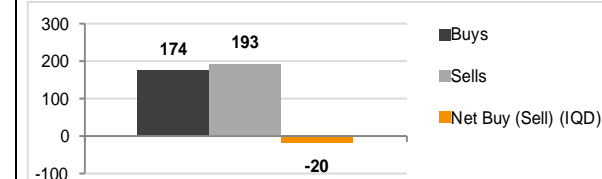
#### Non Iraqis executed 66 transactions in this session:

Buy: 26 transactions in 4 companies operating in banking sector.

Sell: 40 transactions in 5 companies operating in telecom and banking sectors.

Net sales: IQD20mn (\$15K). Share in total trading volume: 11.7%

#### Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	10.00	10.00	9.95	0.5%	10.00	10.00	11	3	31	11.6	2,037.8	9M14	5.4	1.5
Telecom Sector Total								11	3	31		2,037.8			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.60	0.62	0.60	3.3%	0.62	0.60	7	7	4	3.5	117.0	3M15	7.8	0.6
Babylon Bank***	BBAY	0.40	0.39	0.40	-2.5%	0.40	0.39	8	8	3	2.7	73.6	3M15	43.1	0.5
Bank of Baghdad	BBOB	1.36	1.33	1.36	-2.2%	1.36	1.33	30	168	226	77.4	250.9	3M15	12.2	1.1
Commercial Bank of Iraq	BCOI	0.71	0.71	0.71	0.0%	0.71	0.71	1	1	1	9.9	134.0	FY14	19.3	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.41	-	-	-	-	-	-	1.6	77.4	3M15	-	0.8
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	0.91	-	-	-	-	-	-	6.4	103.0	3M15	9.2	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	135.8	3M14	-	0.8
Elaf Islamic Bank	BELF	-	no trade	0.59	-	-	-	-	-	-	0.5	89.1	3M15	51.5	0.7
Gulf Commercial Bank	BGUC	0.96	0.96	0.96	0.0%	0.97	0.96	37	342	329	141.4	217.4	3M15	9.9	0.8
Investment Bank of Iraq	BIBI	0.90	0.90	0.91	-1.1%	0.90	0.89	32	311	280	26.2	169.8	3M15	7.9	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.70	-	-	-	-	-	-	73.8	132.1	3M15	41.6	0.7
Iraqi Middle East Bank	BIME	0.70	0.70	0.71	-1.4%	0.70	0.69	32	93	64	25.2	132.1	3M15	28.8	0.6
Kurdistan Int. Bank	BKUI	1.80	1.80	1.80	0.0%	1.80	1.80	1	2	3	12.3	543.4	FY14	19.1	1.6
Mosul Bank	BMFI	0.42	0.42	0.42	0.0%	0.42	0.41	32	127	53	21.9	80.0	3M15	-	0.4
Al-Mansour Bank	BMNS	0.96	0.94	0.97	-3.1%	0.96	0.94	17	55	51	21.9	177.4	3M15	12.3	0.8
National Islamic Bank	BNAI	1.22	1.22	1.25	-2.4%	1.22	1.22	3	11	14	1.8	231.1	FY14	10.2	1.1
National Bank of Iraq	BNOI	0.80	0.81	0.78	3.8%	0.83	0.80	10	10	8	1.6	152.8	3M15	25.2	0.8
North Bank	BNOR	0.55	0.55	0.54	1.9%	0.57	0.55	71	155	87	30.1	124.5	3M15	11.7	0.5
Credit Bank of Iraq	BROI	0.88	0.90	0.90	0.0%	0.91	0.88	31	128	116	15.0	169.8	3M15	19.1	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.90	-	-	-	-	-	-	10.1	169.8	3M15	-	0.9
Trans Iraq Bank For Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	199.2	3M15	27.5	1.0
United Bank	BUND	0.57	0.56	0.57	-1.8%	0.57	0.56	23	68	38	12.1	126.8	3M15	6.9	0.5
Union Bank	BUOI	0.90	0.88	0.89	-1.1%	0.90	0.88	3	2	2	3.4	167.4	FY14	14.6	0.8
Banking Sector Total								338	1,489	1,279		3,774.4			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.70	1.65	1.70	-2.9%	1.72	1.65	10	3	5	0.2	1.3	3M15	-	1.7
Baghdad Soft Drinks	IBSD	-	Suspend/GA	1.72	-	-	-	-	-	-	48.7	172.6	3M15	12.1	1.2
Electronic Industries	IELI	1.27	1.27	1.25	1.6%	1.27	1.27	1	0	0	1.1	17.3	9M14	-	0.9
Fallujah for Construction Mat.	IFCM	1.65	1.65	1.65	0.0%	1.65	1.65	2	0	0	1.9	3.9	9M13	95.4	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.71	0.70	0.71	-1.4%	0.71	0.69	8	4	3	2.0	6.5	3M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.51	0.51	0.55	-7.3%	0.51	0.51	2	2	1	0.1	2.9	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.45	1.49	1.44	3.5%	1.49	1.45	7	4	7	7.3	19.4	3M15	41.0	1.3
Iraqi Engineering Works	IIEW	-	no trade	1.19	-	-	-	-	-	-	1.6	1.3	3M15	-	1.1
Iraqi For Tufted Carpets	IITC	-	no trade	3.90	-	-	-	-	-	-	0.2	1.5	3M15	10.5	0.9
Al-Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.5	9M13	16.8	1.5
AL- Kindi of Veterinary Vac.	IKLV	0.94	0.94	0.94	0.0%	0.94	0.94	4	1	1	3.5	4.2	3M15	-	0.9
Al-Mansour Pharma. Ind.	IMAP	0.78	0.77	0.78	-1.3%	0.78	0.77	4	3	2	1.8	3.8	3M15	5.5	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	95.00	-	-	-	-	-	-	0.0	12.9	FY14	55.8	3.2
Modern Construction Mat.	IMCM	0.47	0.47	0.51	-7.8%	0.47	0.47	3	0	0	0.0	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.74	0.74	0.77	-3.9%	0.74	0.74	1	0	0	0.1	4.2	9M14	-	2.3
Modern Sewing	IMOS	-	no trade	3.10	-	-	-	-	-	-	0.6	2.1	3M15	-	2.7
Modern Paint Industries	IMPI	1.39	1.35	1.40	-3.6%	1.40	1.35	4	4	5	2.7	9.4	3M14	-	1.6
National Chemical Industries	INCP	0.85	0.81	0.89	-9.0%	0.90	0.81	23	44	36	5.3	9.3	3M14	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	10.9	3M13	-	0.4
Ready Made Clothes	IRMC	6.50	6.90	7.00	-1.4%	6.90	6.50	2	0	2	0.8	8.3	3M15	-	6.5
The Light Industries	ITLI	0.83	0.74	0.80	-7.5%	0.83	0.73	10	10	7	3.1	9.4	9M14	-	-
<b>Industry Sector Total</b>								<b>81</b>	<b>76</b>	<b>70</b>		<b>305.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	6.35	-	-	-	-	-	-	0.2	1.8	3M14	5.4	10.7
Baghdad Hotel	HBAG	9.10	9.50	9.10	4.4%	9.50	9.10	4	0	2	1.0	27.6	9M14	38.2	9.4
Babylon Hotel	HBAY	75.00	75.00	76.00	-1.3%	75.00	75.00	1	0	4	9.0	76.4	3M15	103.0	-
Ishtar Hotels	HISH	19.40	19.50	19.38	0.6%	19.50	19.40	8	1	11	21.2	33.1	9M14	63.2	7.5
Karbala Hotels	HKAR	1.55	1.60	1.55	3.2%	1.60	1.55	2	2	3	2.2	6.0	9M14	-	1.4
Mansour Hotel	HMAN	23.40	23.40	21.50	8.8%	23.40	23.40	1	0	0	1.6	51.6	9M14	-	54.7
National for Tourist Invest.	HNTI	14.40	14.25	14.50	-1.7%	14.40	14.25	10	1	12	1.6	58.5	3M15	83.7	10.2
Palestine Hotel	HPAL	-	Suspend/GA	13.49	-	-	-	-	-	-	9.9	45.5	3M15	20.1	7.0
Al-Sadeer Hotel	HSAD	-	no trade	26.50	-	-	-	-	-	-	2.4	24.8	3M15	-	32.2
Mosul Dam Tourist Village	HTVM	5.50	5.50	5.50	0.0%	5.50	5.50	3	0	1	0.8	1.0	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>29</b>	<b>4</b>	<b>33</b>		<b>326.3</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	0.80	0.80	0.70	14.3%	0.80	0.80	1	0	0	0.0	4.2	3M15	-	0.8
AL-Badia for General Trans	SBAG	1.20	1.20	1.16	3.4%	1.20	1.20	9	8	10	2.2	2.0	3M15	47.2	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	23.60	23.60	23.50	0.4%	23.60	23.60	1	0	0	4.4	17.8	9M14	149.1	17.4
Iraqi for General Transp.***	SIGT	2.05	2.07	2.04	1.5%	2.10	2.05	19	4	8	17.2	6.1	9M14	-	-
Iraqi Land Transport	SILT	1.67	1.67	1.67	0.0%	1.67	1.67	4	5	9	10.9	17.6	3M15	5.0	1.3
Kharkh Tour Amuzement City***	SKTA	7.40	7.30	7.50	-2.7%	7.50	7.23	37	3	24	18.2	5.5	3M15	-	9.7
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.0	4.4	9M13	6.0	2.3
Mamoura Realestate Inv.	SMRI	4.25	4.34	4.25	2.1%	4.35	4.25	37	9	38	19.7	54.1	3M15	-	3.9
AL-Nukhba for Construction***	SNUC	-	no trade	1.00	-	-	-	-	-	-	0.8	3.8	3M15	-	1.9
<b>Services Sector Total</b>								<b>108</b>	<b>30</b>	<b>89</b>		<b>116.9</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.18	-	-	-	-	-	-	0.1	0.5	9M14	-	3.5
Iraqi Agr. Prod. Mark. Meat	AIPM	4.60	4.60	4.69	-1.9%	4.60	4.60	1	0	0	1.6	15.6	3M15	-	3.1
Iraqi Agricultural Products	AIRP	9.00	9.00	9.10	-1.1%	9.00	9.00	1	0	1	0.7	2.4	3M15	-	1.2
Iraqi for Seed Production***	AISP	5.45	5.40	5.35	0.9%	5.55	5.40	14	2	11	7.2	30.6	FY13	4.3	2.7
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.2	1.9	3M15	-	0.6
Middle East for Prod.- Fish	AMEF	7.10	7.10	7.25	-2.1%	7.10	7.10	2	0	0	0.0	1.6	9M14	17.5	1.4
<b>Agriculture Sector Total</b>								<b>18</b>	<b>2</b>	<b>12</b>		<b>52.7</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.64	-	-	-	-	-	-	0.0	1.2	9M14	16.5	0.5
Al-Ameen for Insurance	NAME	1.56	1.65	1.53	7.8%	1.68	1.56	52	31	51	0.9	3.7	3M15	6.7	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	1.55	-	-	-	-	-	-	0.1	3.7	3M15	4.8	1.0
Gulf Insurance&Reinsurance***	NGIR	0.41	0.41	0.42	-2.4%	0.41	0.41	4	2	1	0.4	1.5	FY14	23.3	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	3.8	3M15	4.1	0.8
<b>Insurance Sector Total</b>								<b>56</b>	<b>34</b>	<b>51</b>		<b>14.0</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	2.00	-	-	-	-	-	-	0.1	1.5	3M15	-	2.5
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	3M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.0	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	0.90	0.90	0.90	0.0%	0.90	0.90	5	0	0	0.0	1.4	3M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.5	3M15	-	0.6
<b>Investment Sector Total</b>								<b>5</b>	<b>0</b>	<b>0</b>		<b>6.8</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Manafaa Co. for Money Transfer(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	-	-	-
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
<b>Money Transfer Sector Total</b>															
<b>Grand Total</b>								<b>646</b>	<b>1,638</b>	<b>1,566</b>		<b>6,634.4</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current Mcap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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**RS Bloomberg page: <RSIQ>**

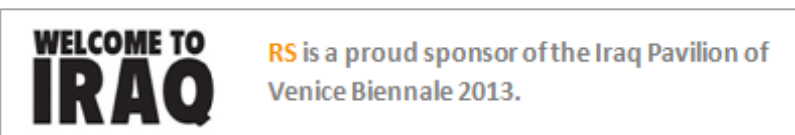
**RS Website: RS.IQ**



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards  
(Arranger of the deal: Rabee Securities (RS))



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