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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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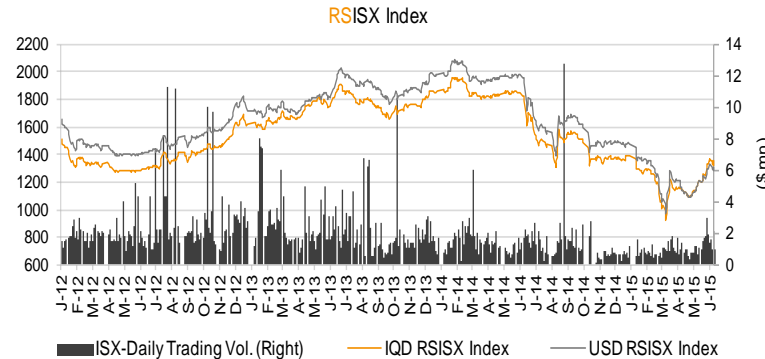
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1345)

**Daily Value Traded**

IQD1,272,622,000



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1351	2.0%	-3.0%
<b>USD RSISX</b>	1304	2.0%	-12.0%

**News from Iraq**

**Politics**

- Prime Minister Haider al-Abadi announced on Tuesday, that four major countries expressed during the summit of the seven states its readiness to support Iraq by arming and equipping with equipment and information intelligence, noting that these countries affirmed respect for the sovereignty of Iraq. Abadi said that, "The Iraqi side held a bilateral meeting with Germany, Britain, America and Japan. These four countries confirmed during the meeting their support to Iraq" adding that, "the British government has expressed its willingness to support Iraq with mines detectors and train Iraqi forces." (Iraqi News)
- The Obama administration is preparing a plan to set up a new military base in Iraq's Anbar province and send several hundred additional trainers and advisers to help bolster Iraqi forces that have struggled in the fight against IS militants there, U.S. officials said on Tuesday. (Al-Arabiya News)

**Economics**

- National Iranian Oil Products Distribution Company (NIOPDC) is making preparations for export of oil products to Iraqi Kurdistan region. With the increase in Iran's gas production and a reduction in consumption of oil products in Iranian power plants, a large amount of liquefied fuel is left for supply to the neighboring countries. (Zawya)

**ISX - Company Announcements**

- CBI has decided on its session no 1525 held on May 18-19, 2015 to reduce the time period of depositing the amounts of Iraqi Dinar to implement the foreign transfers to be 10 days instead of 15 days.
- Iraq Registrar of Companies approved the decisions of Baghdad Soft Drinks (IBSD) including approving 2014 financial results, while not approving its "capital increase" as it is not included in the meeting's agenda which violated the articles 89&92 of Iraqi companies' law.
- ISC has issued a letter no. (9/1117) on Jun. 9, 2015 to ISX about Dar Es Salaam Investment Bank (BDSI) situation. They noted that the adjusted price is 0.95 and the shares will not resume trading before capital increase until they get the approval of the registrar about the capital increase that was listed in the subject of the AGM as following: 1) List new shares for subscription with 45bn share. 2) Sell 50bn share for IQD1.100 for the new investors. 3) Distribute bonus shares to the shareholders with value IQD5bn.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Inv. Bank	BIME	0.730	4.3%	65.6
United Bank	BUND	0.680	3.0%	38.4
North Bank	BNOR	0.700	2.9%	42.2
Commercial Bank of Iraq	BCOI	0.750	2.7%	26.5
Babylon Bank	BBAY	0.450	2.3%	1.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	0.800	-20.0%	0.0
Iraqi for Carton Manufact. & Trading	IICM	0.470	-9.6%	0.1
Fallujah Construction Materials	IFCM	1.500	-9.1%	0.7
Modern Paint Industries	IMPI	1.250	-3.8%	0.1
Iraqi for Seed Production	AISP	5.000	-3.3%	4.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	254.0	188.9	20.0%
Gulf Commercial Bank	BGUC	156.8	116.6	12.3%
Kharkh Tour Amusement City	SKTA	131.7	97.9	10.4%
Baghdad Soft Drinks	IBSD	101.2	75.2	8.0%
Iraqi Middle East Inv. Bank	BIME	88.3	65.6	6.9%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	885.8	658.6	69.6%
Industry Sector	131.6	97.9	10.3%
Hotels & Tourism Sec.	16.4	12.2	1.3%
Services Sector	223.4	166.1	17.6%
Agriculture Sector	6.3	4.7	0.5%
Insurance Sector	9.0	6.7	0.7%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
<b>Total</b>	<b>1,272.6</b>	<b>946.2</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD1,351 / \$1,304 (+2.0%), (-3.0% YTD and -12.0% YTD, respectively).

The number of traded shares was 1.1bn and the trading volume was IQD1.3bn (\$0.9mn).

15 out of 34 traded listed stocks' price increased while the prices of 10 stocks decreased, and the price of remaining 9 stocks haven't changed.

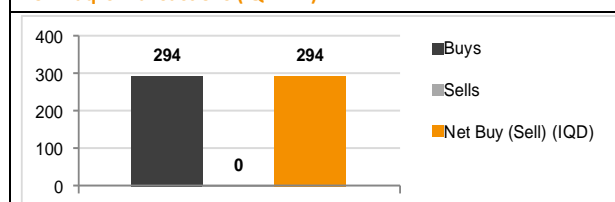
#### Non Iraqis executed 64 transactions in this session:

Buy: 63 transactions in 6 companies operating in banking and industry sectors.

Sells: 1 transaction in 1 company operating in banking sector.

Net purchases: IQD294mn (\$219K). Share in total trading volume: 11.6%

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	Suspend/GA	10.30	-	-	-	-	-	-	14.5	2,067.7	3M15	37.8	1.5
Telecom Sector Total												2,067.7			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.65	0.65	0.65	0.0%	0.65	0.65	1	1	1	4.3	120.8	3M15	17.8	0.6
Babylon Bank***	BBAY	0.45	0.45	0.44	2.3%	0.45	0.45	3	3	1	3.9	83.6	3M15	49.8	0.6
Bank of Baghdad	BBOB	1.46	1.48	1.46	1.4%	1.48	1.45	38	172	254	90.3	275.1	3M15	13.6	1.2
Commercial Bank of Iraq	BCOI	0.73	0.75	0.73	2.7%	0.75	0.73	17	48	36	11.9	139.4	3M15	21.3	0.7
Dijlah & Furat Bank***	BDFD	-	no trade	0.40	-	-	-	-	-	-	1.5	74.3	3M15	-	0.8
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	0.91	-	-	-	-	-	-	6.8	101.5	3M15	9.2	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	133.8	3M14	-	0.8
Elaf Islamic Bank	BELF	0.56	0.56	0.56	0.0%	0.56	0.56	1	0	0	0.8	83.3	3M15	48.8	0.6
Gulf Commercial Bank	BGUC	0.92	0.94	0.92	2.2%	0.94	0.92	19	167	157	172.6	209.7	3M15	9.7	0.8
Investment Bank of Iraq	BIBI	0.91	0.92	0.90	2.2%	0.92	0.91	6	19	17	29.7	171.0	3M15	9.0	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.70	-	-	-	-	-	-	100.8	130.1	3M15	41.6	0.7
Iraqi Middle East Bank	BIME	0.68	0.73	0.70	4.3%	0.73	0.68	39	125	88	30.7	135.7	3M15	30.0	0.6
Kurdistan Int. Bank	BKUI	1.82	1.82	1.80	1.1%	1.82	1.82	1	1	1	12.7	541.3	3M15	19.7	1.5
Mosul Bank	BMFI	0.51	0.52	0.51	2.0%	0.52	0.51	32	99	51	30.7	97.6	3M15	-	0.5
Al-Mansour Bank	BMNS	0.92	0.95	0.93	2.2%	0.95	0.92	22	84	79	22.8	176.6	3M15	12.4	0.8
National Islamic Bank	BNAI	1.22	1.22	1.22	0.0%	1.22	1.22	1	0	0	1.5	227.7	3M15	12.6	1.0
National Bank of Iraq	BNOI	-	no trade	0.77	-	-	-	-	-	-	1.3	143.1	3M15	23.9	0.7
North Bank	BNOR	0.68	0.70	0.68	2.9%	0.70	0.68	34	82	57	35.0	156.1	3M15	14.9	0.6
Credit Bank of Iraq	BROI	0.93	0.95	0.94	1.1%	0.95	0.93	19	47	44	16.3	176.6	3M15	20.1	0.8
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	51	48	9.7	176.6	3M15	-	0.9
Trans Iraq Bank For Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	196.3	3M15	27.5	1.0
United Bank	BUND	0.66	0.68	0.66	3.0%	0.68	0.66	22	77	52	18.1	151.7	3M15	10.4	0.6
Union Bank	BUOI	-	no trade	0.85	-	-	-	-	-	-	3.4	159.3	3M15	-	0.8
Banking Sector Total								259	976	886		3,861.1			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.81	-	-	-	-	-	-	0.3	1.5	3M15	-	1.8
Baghdad Soft Drinks	IBSD	2.19	2.21	2.18	1.4%	2.21	2.18	40	46	101	54.1	218.5	3M15	15.5	1.5
Electronic Industries	IELI	1.17	1.17	1.15	1.7%	1.17	1.17	3	3	4	1.1	15.7	9M14	-	0.8
Fallujah for Construction Mat.	IFCM	1.50	1.50	1.65	-9.1%	1.50	1.50	2	1	1	1.9	3.5	9M13	86.8	1.6
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.67	-	-	-	-	-	-	2.6	6.2	3M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.50	0.47	0.52	-9.6%	0.50	0.47	2	0	0	0.1	2.7	3M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.52	1.52	1.52	0.0%	1.52	1.52	7	10	15	7.7	19.5	3M15	41.9	1.3
Iraqi Engineering Works	IIEW	-	no trade	1.13	-	-	-	-	-	-	1.6	1.3	3M15	-	1.0
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	4.05	-	-	-	-	-	-	0.2	1.5	3M15	10.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.5	9M13	48.4	1.5
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	0.94	-	-	-	-	-	-	3.4	4.2	3M15	-	0.9
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	0.73	-	-	-	-	-	-	2.0	3.5	3M15	5.2	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	11.4	3M15	-	3.0
Modern Construction Mat.	IMCM	-	no trade	0.47	-	-	-	-	-	-	0.0	1.9	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.73	-	-	-	-	-	-	0.1	4.1	3M15	-	3.6
Modern Sewing	IMOS	-	no trade	3.10	-	-	-	-	-	-	0.6	2.1	3M15	-	2.7
Modern Paint Industries	IMPI	1.25	1.25	1.30	-3.8%	1.25	1.25	1	0	0	2.8	8.6	3M15	-	2.0
National Chemical Industries	INCP	0.82	0.82	0.82	0.0%	0.82	0.81	6	13	11	6.5	9.3	3M15	-	2.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	10.8	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.75	-	-	-	-	-	-	0.7	6.8	3M15	-	5.4
The Light Industries	ITLI	-	no trade	0.76	-	-	-	-	-	-	3.0	9.5	3M15	-	-
<b>Industry Sector Total</b>								<b>61</b>	<b>73</b>	<b>132</b>		<b>344.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	6.25	-	-	-	-	-	-	0.2	1.7	3M14	5.3	10.5
Baghdad Hotel	HBAG	8.86	8.90	8.90	0.0%	8.90	8.86	2	0	1	1.3	25.4	9M14	35.8	8.8
Babylon Hotel	HBAY	-	no trade	66.00	-	-	-	-	-	-	9.0	66.2	3M15	90.6	-
Ishtar Hotels	HISH	-	no trade	19.66	-	-	-	-	-	-	21.1	32.9	3M15	-	7.3
Karbala Hotels	HKAR	-	no trade	1.70	-	-	-	-	-	-	2.1	6.3	FY14	61.2	1.5
Mansour Hotel	HMAN	-	no trade	22.78	-	-	-	-	-	-	2.5	49.5	9M14	-	53.3
National for Tourist Invest.	HNTI	-	no trade	14.25	-	-	-	-	-	-	1.6	57.6	3M15	83.7	10.2
Palestine Hotel	HPAL	-	no trade	12.75	-	-	-	-	-	-	9.4	42.4	3M15	19.0	6.6
Al-Sadeer Hotel	HSAD	22.55	22.55	22.50	0.2%	22.55	22.50	6	1	16	2.4	20.8	3M15	-	27.4
Mosul Dam Tourist Village	HTVM	-	no trade	5.50	-	-	-	-	-	-	0.7	1.0	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>8</b>	<b>1</b>	<b>16</b>		<b>303.9</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	0.80	0.80	1.00	-20.0%	0.80	0.80	1	0	0	0.0	4.1	3M15	-	0.8
AL-Badia for General Trans	SBAG	1.27	1.27	1.30	-2.3%	1.27	1.27	1	0	0	3.0	2.1	3M15	50.0	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	23.50	23.60	23.60	0.0%	23.60	23.50	2	0	1	3.8	17.5	3M15	19.5	14.8
Iraqi for General Transp.***	SIGT	1.98	2.00	2.03	-1.5%	2.00	1.98	24	7	15	15.2	5.8	9M14	-	-
Iraqi Land Transport	SILT	1.71	1.68	1.71	-1.8%	1.71	1.67	13	10	18	11.2	17.5	3M15	5.0	1.3
Kharkh Tour Amuzement City	SKTA	8.65	8.60	8.68	-0.9%	8.70	8.45	148	15	132	23.6	6.4	3M15	-	11.5
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	0.0	4.3	9M13	6.0	2.3
Mamoura Realestate Inv.	SMRI	4.44	4.40	4.41	-0.2%	4.44	4.39	25	13	59	23.1	54.0	3M15	-	3.9
AL-Nukhba for Construction***	SNUC	-	no trade	0.90	-	-	-	-	-	-	0.9	3.3	3M15	-	1.7
<b>Services Sector Total</b>								<b>214</b>	<b>47</b>	<b>223</b>		<b>116.5</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.29	-	-	-	-	-	-	0.1	0.6	9M14	-	3.8
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	4.50	-	-	-	-	-	-	1.3	15.1	3M15	-	3.0
Iraqi Agricultural Products	AIRP	-	no trade	10.80	-	-	-	-	-	-	0.6	2.9	3M15	-	1.5
Iraqi for Seed Production***	AISP	5.10	5.00	5.17	-3.3%	5.10	5.00	10	1	6	6.8	27.9	FY13	4.0	2.5
Modern Animal & Agr. Production	AMAP	-	no trade	0.60	-	-	-	-	-	-	0.3	1.7	3M15	-	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.15	-	-	-	-	-	-	0.0	1.6	9M14	17.6	1.4
<b>Agriculture Sector Total</b>								<b>10</b>	<b>1</b>	<b>6</b>		<b>49.7</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.67	-	-	-	-	-	-	0.0	1.2	FY14	-	0.6
Al-Ameen for Insurance	NAME	1.50	1.50	1.50	0.0%	1.52	1.50	8	6	9	1.6	3.3	3M15	6.1	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	1.60	-	-	-	-	-	-	0.1	3.8	3M15	5.0	1.0
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.39	-	-	-	-	-	-	0.5	1.4	FY14	25.9	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.00	-	-	-	-	-	-	-	3.7	3M15	4.1	0.8
<b>Insurance Sector Total</b>								<b>8</b>	<b>6</b>	<b>9</b>		<b>13.6</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	Suspend/GA	1.88	-	-	-	-	-	-	0.0	1.4	3M15	-	2.3
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	3M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.0	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.7	3M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	0.89	-	-	-	-	-	-	0.0	1.3	3M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.5	3M15	-	0.6
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>6.6</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Manafaa Co. for Money Transfer(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M14	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
<b>Money Transfer Sector Total</b>															
<b>Grand Total</b>								<b>560</b>	<b>1,104</b>	<b>1,273</b>		<b>6,763.6</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): For banking sector, we divided "Current Mcap" to "trailing net profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. For other listed companies, we divided "Current Mcap" to "annualized YTD profit" while calculating P/E (Last), when the recently announced financial statements are for the interim period. While calculating annualized YTD profit, we adjusted unaudited profit before tax values by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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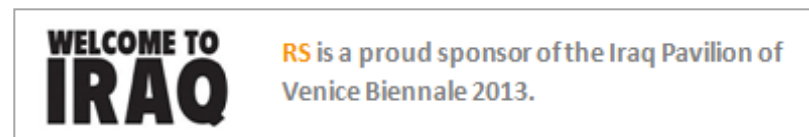
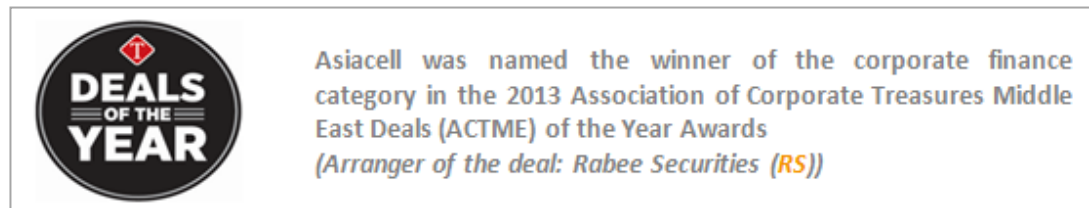
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