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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD16,432,815,000

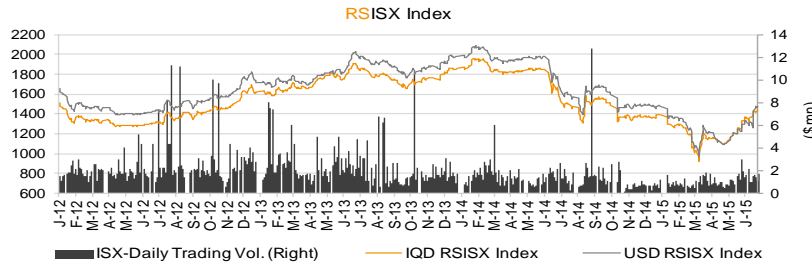


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

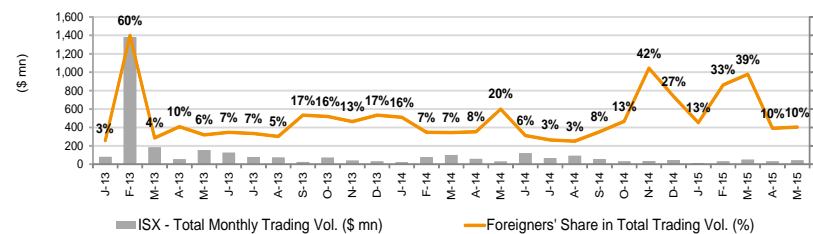


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
BBAY	0.570	23.9%
IKLV	1.160	16.0%
BKUI	2.100	9.9%
AISP	5.400	8.4%
HISH	21.940	7.0%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
NHAM	0.640	-36.0%
MTAI	2.750	-31.3%
SAEI	0.500	-13.8%
TASC	8.150	-9.2%
HTVM	5.000	-9.1%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,444	1.1%	3.6%
EGYPT	8,406	-2.0%	-5.8%
KUWAIT	6,212	-0.4%	-5.0%
SAUDI	9,367	-1.5%	12.4%
MUSCAT	6,442	-0.2%	1.6%
QATAR	12,133	2.0%	-1.2%
DUBAI	4,147	2.0%	9.9%
ABUDHABI	4,761	4.1%	5.1%
BAHRAIN	1,368	0.1%	-4.1%
TURKEY	83,546	1.3%	-2.5%
IRAN	64,858	2.0%	-6.0%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BIIB	0.740	4.0	3.2
BNAI	1.200	3.0	2.4
BGUC	0.950	2.2	1.7
BASH	0.640	1.8	1.4
IBSD	2.990	0.9	0.7

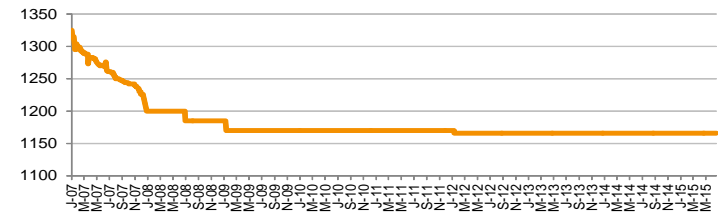
By the end of the week, 45 companies were able to trade in this session, and 9 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1270 as end of the week. Volumes for the week reached IQD16.4bn (\$13.0mn), and the numbers of shares traded reached 17.0bn.

Foreigners executed total 496 transactions this week. They executed 360 buying transactions amounted at IQD1.2bn (\$983K) and 136 selling transactions amounted at IQD396mn (\$313K). Thus, net purchases of foreigners reached IQD844mn (\$670K), while their share in total trading volume was 5.0%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD=(1166)



News from Iraq

Politics

- Iraqi military forces in a joint operation with Hashd al-Shaabi Shiite militias have regained total control over the oil-rich city of Baiji, according to a military source. He added that IS militants withdrew from the town and fled north. (Rudaw)

Economics

- Iraqi Minister of Planning, Salman al-Jumaili announced on Wednesday that the Central Bank of Iraq (CBI) expressed its readiness to expand the national project for the financing small and medium enterprises. The Governor of CBI, Ali al-Alaq launched on Tuesday a project to allocate IQD1trln as a first step. (Shafaq News)
- Iraq hopes to meet investors by the end of July to present plans for a \$5bn bond issue, the country's finance minister Hoshiyar Zebari told on Monday. The government has hired JP Morgan, Citibank and Deutsche Bank to arrange its first debt sale in nine years, to cover a budget deficit caused by low oil prices and its conflict with Islamic militants. (Zawya)

ISX – Company Announcements

- Al Khatem Telecom (TZNI), the sole owner of Zain Iraq which is the largest mobile operator in Iraq in terms of number of subscribers, listed on the Iraq Stock Exchange (ISX) on Tuesday. The opening price was IQD4.0 per share, the highest price was IQD7.5 per share, the lowest price was IQD4.0 per share and the weighted average price was IQD6.09 per share. TZNI closed the day at IQD5.99 per share, 49.8% increased from its opening price. The total number of traded shares of TZNI was 31.1mn and the total trading volume was IQD189.5mn. ISX Mcap reached IQD20.2trln (\$16.0bn) with the listing of TZNI.
- CBI has decided to stop deduction of tax & customs credits from the banks on the accrued amounts for dollar exchange, that was made before by CBI, starting Jun. 18, 2015. CBI stated that the customs and tax authorities shall fulfill its fees according to the law.
- Dar Al-Salam for Insurance (NDSA) will hold its AGM* on Jul. 15, 2015 to discuss and approve 2014 annual financial results, increasing its capital from IQD3.19bn to IQD3.509bn through 10% bonus issue and distributing cash dividend. ISX will suspend trading of NDSA starting on Jul. 8, 2015.
- Ashur Bank (BASH) will hold its AGM* on Jul. 13, 2015 to discuss and approve 2014 annual financial results and distributing 3.9% cash dividend (IQD0.039 cash dividend per share). ISX will suspend trading of BASH starting on Jul. 6, 2015.
- Babylon Hotel (HBAY) will hold its AGM* on Jul. 2, 2015 to discuss and approve 2014 annual financial results, increasing its capital through 170% rights issue to cover the cumulative loss from 2005-2010, covering some of the accumulated deficit from the available reserves and electing new board members. ISX suspended trading of HBAY starting on Jun. 25, 2015.
- Iraqi Agricultural Products (AIRP) resumed trading on Jun. 25, 2015 after they approved 2014 annual financial results and distributing IQD180mn cash dividend (corresponding to IQD0.5 price per share).
- National Islamic Bank (BNAI) will hold its AGM* on Jun. 28, 2015 to discuss and approve 2014 annual financial results and distributing cash dividend of the year 2014. ISX suspended trading of BNAI starting on Jun. 23, 2015.
- A cross transaction occurred on 600K Ashour Hotel (HASH) shares on Jun. 23, 2015, corresponding to 0.2% of HASH capital. A cross transaction occurred on 5mn Iraqi Date Processing & Marketing (IIDP) shares on Jun. 23, 2015, corresponding to 0.03% of IIDP capital. A cross transaction occurred on 2.8mn Modern Sewing (IMOS) shares on Jun. 23, 2015, corresponding to 0.3% of IMOS capital. A cross transaction occurred on 2.5bn National Islamic Bank (BNAI) shares on Jun. 22, 2015, corresponding to 1.0% of BNAI capital. A cross transaction occurred on 5.7bn Iraqi Islamic Bank (BIIB) shares on Jun. 21, 2015, corresponding to 2.3% of BIIB capital. A cross transaction occurred on 2.5bn Ashur Bank (BASH) shares on Jun. 21, 2015, corresponding to 1.0% of BASH capital.
- Bank of Baghdad (BBOB) will hold its AGM* on Jun. 29, 2015 to discuss and approve 2014 annual financial results, distributing cash dividend of the year 2014, covering some of bad debts and electing new board members. ISX suspended trading of BBOB starting on Jun. 22, 2015.
- Original shares of Asiaccell Communications (TASC) resumed trading on Jun. 21, 2015 after they approved 2014 annual financial results and increasing its capital from IQD270bn to IQD310bn through 14.8% bonus issue.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)				BV (IQD mn)				Note		
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	FY12	FY13	Last*	FY10	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*			
Telecom Sector																														
Asiacell Communications PJSC***	TASC	310,000	244.1	8.15	2,526,500	1,989.4	-9.2%	-28.0%	114,498	3M15	-	-	-	8.6	9.7	-	-	-	2.6	1.3	503,684	662,170	580,505	18,389	1,309,698	1,896,231	1,936,712	1,893,624	-	
Al Khateem Telecom	TZNI	1,829,783	1,440.8	5.94	10,868,909	8,558.2	-	-	340,416	3M15	-	-	-	-	44.5	-	-	-	-	4.5	-	-	-	39,478	-	-	2,102,044	2,441,180	-	
Total		2,139,783	1,685		13,395,409	10,547.6			454,914															1,309,698	1,896,231	4,038,756	4,334,804			
Banking Sector																														
Ashur International Bank	BASH	250,000	196.9	0.64	160,000	126.0	-1.5%	-31.2%	1,752,454	3M15	8.1	8.4	8.4	9.9	17.5	0.8	0.8	0.8	0.7	0.6	10,006	19,796	19,186	6,710	86,708	170,524	230,926	274,977	-	
Babylon Bank***	BBAY	250,000	196.9	0.57	142,500	112.2	23.9%	6.4%	177,017	3M15	9.7	16.8	23.3	29.5	63.1	0.7	0.8	1.0	0.7	0.8	5,799	5,877	4,901	435	106,946	111,969	160,932	185,727	-	
Bank of Baghdad	BBOB	250,000	196.9	1.58	395,000	311.0	-0.6%	1.9%	505,175	3M15	13.1	18.7	12.6	16.1	14.5	1.5	2.8	1.5	1.8	1.3	24,972	29,638	38,797	11,111	139,620	207,253	291,262	303,957	Suspend/GA	
Commercial Bank of Iraq	BCOI	250,000	196.9	0.76	190,000	149.6	-1.3%	22.0%	92,012	3M15	6.3	17.7	9.6	15.5	21.6	0.9	0.9	0.9	0.7	0.7	7,980	14,310	10,689	2,699	135,185	143,200	196,579	286,801	-	
Dijlah & Furat Bank***	BDFD	250,000	196.9	0.45	112,500	88.6	-6.2%	-31.8%	1,352	3M15	9.2	7.9	6.0	16.8	-	0.7	0.7	0.4	0.8	0.9	6,254	8,390	6,440	-846	57,340	115,418	120,638	124,341	-	
Dar Es Salaam Inv. Bank	BDSI	150,000	118.1	0.91	136,500	107.5	-	-	0	3M15	-	41.2	19.6	10.2	9.2	6.6	4.1	2.5	1.0	0.7	12,062	19,158	19,543	5,164	110,915	127,088	168,881	188,878	Suspend/GA	
Economy Bank	BEFI	250,000	196.9	0.72	180,000	141.7	-	-	0	3M14	9.1	14.9	6.4	-	-	1.0	1.2	1.2	0.9	0.8	11,946	32,188	7,385	5,143	121,714	138,692	216,051	230,938	Suspend/ISC	
Elaf Islamic Bank	BELF	200,000	157.5	0.60	120,000	94.5	3.4%	-33.2%	510	3M15	-	4.6	12.4	15.1	52.3	-	0.8	1.0	0.7	0.7	24,668	12,663	9,317	1,139	122,636	133,382	173,248	181,164	-	
Gulf Commercial Bank	BGUC	300,000	236.2	0.95	285,000	224.4	-1.0%	5.6%	2,165,412	3M15	8.3	4.9	4.4	6.1	9.8	0.8	0.5	0.9	0.9	0.8	12,470	36,343	56,027	6,955	118,184	149,088	303,984	352,930	-	
Investment Bank of Iraq	BIBI	250,000	196.9	0.92	230,000	181.1	2.2%	-8.0%	116,470	3M15	7.0	9.6	113.2	9.0	9.0	0.7	0.8	1.3	1.3	0.8	11,679	3,417	31,540	6,353	117,108	118,558	186,357	306,207	-	
Iraqi Islamic Bank	BIIB	250,000	196.9	0.74	185,000	145.7	4.2%	-22.1%	4,012,390	3M15	-	4.4	8.3	9.4	44.0	0.9	0.5	1.1	1.1	0.7	12,735	26,720	33,385	795	114,687	175,494	231,727	266,470	-	
Iraqi Middle East Bank	BIME	250,000	196.9	0.72	180,000	141.7	1.4%	20.0%	199,329	3M15	8.4	10.4	9.0	11.5	29.9	0.9	1.4	1.2	1.2	0.6	21,626	28,588	24,468	5,700	137,899	187,746	202,780	288,516	-	
Kurdistan Int. Bank	BKUI	400,000	315.0	2.10	840,000	661.4	9.9%	10.5%	129,954	3M15	15.7	10.4	18.5	18.4	22.7	1.1	1.2	1.6	1.6	1.7	28,274	40,056	42,783	16,057	206,018	390,065	426,431	488,843	-	
Mosul Bank	BMFI	252,500	198.8	0.48	121,200	95.4	-	-34.2%	103,610	3M15	4.5	6.3	10.6	5.7	-	0.7	0.8	0.8	0.8	0.5	12,557	19,130	45,517	1,659	89,155	222,430	261,119	264,988	-	
Al-Mansour Bank	BMNS	250,000	196.9	0.94	235,000	185.0	-	-19.0%	38,764	3M15	28.6	16.3	24.9	17.2	12.3	1.2	1.2	1.2	1.6	0.8	9,583	13,892	30,001	6,047	109,480	250,420	280,106	287,839	-	
National Islamic Bank	BNAI	251,000	197.6	1.20	301,200	237.2	-	-	3,000,414	3M15	-	-	-	-	12.4	-	-	-	-	1.0	7,798	32,116	39,635	4,465	107,005	177,201	285,821	297,031	-	
National Bank of Iraq	BNOI	250,000	196.9	0.82	205,000	161.4	-	-8.9%	103	3M15	35.5	34.1	8.3	14.8	25.5	0.8	0.8	0.8	1.2	0.8	2,904	18,196	16,610	2,941	105,417	154,664	168,480	265,719	-	
North Bank	BNOR	300,000	236.2	0.68	204,000	160.6	-2.9%	-35.2%	109,271	3M15	8.0	9.9	9.4	13.8	14.5	1.3	1.6	1.9	1.7	0.6	42,717	68,813	49,118	3,589	217,750	275,375	315,484	343,322	-	
Credit Bank of Iraq	BROI	250,000	196.9	0.96	240,000	189.0	3.2%	-8.6%	39,277	3M15	29.9	22.9	15.4	52.2	20.3	1.8	2.4	2.0	3.1	0.8	18,532	25,280	13,746	2,988	151,965	175,547	197,079	295,273	-	
Sumer Commercial Bank	BSUC	250,000	196.9	0.95	237,500	187.0	-	-5.0%	175,588	3M15	117.1	-	131.7	187.7	-	0.7	0.8	1.0	1.3	0.9	282	1,380	1,567	1,677	106,000	158,735	196,483	261,377	-	
Trans Iraq Bank for Investment (NR)	BTRI	264,000	207.9	1.00	264,000	207.9	-	-	0	3M15	-	-	-	-	27.5	-	-	-	-	1.0	-476	452	2,050	5,643	65,868	66,261	68,380	271,306	-	
United Bank	BUND	300,000	236.2	0.63	189,000	148.8	-1.6%	-11.3%	288,406	3M15	7.9	12.4	8.7	11.7	9.7	1.4	2.2	1.5	1.0	0.6	49,209	55,818	37,059	10,882	247,446	310,265	338,833	323,797	-	
Union Bank	BUOI	252,000	198.4	0.78	196,560	154.8	-2.5%	-16.1%	8	3M15	6.1	13.7	5.7	7.9	-	0.7	0.8	0.9	1.6	0.7	4,534	22,008	52,943	-5,772	64,406	120,405	215,426	275,178	-	
Total		5,919,500	4,661.0		5,349,960	4,212.6			12,907,526															2,839,452	4,079,780	5,237,007	6,365,579			
Industry Sector																														
Baghdad for Packing Materials	IBPM	1,080	0.9	1.89	2,041	1.6	-	11.2%	0	3M15	-	-	-	73.1	-	7.6	6.9	4.1	2.6	1.9	0	6	40	-16	540	550	1,130	1,071	-	
Baghdad Soft Drinks	IBSD	133,000	104.7	2.99	397,670	313.1	6.0%	32.3%	866,160	3M15	20.1	56.9	11.6	18.5	18.1	0.9	1.3	1.2	2.3	2.0	3,639	19,518	24,043	4,737	150,218	167,198	175,717	196,729	-	
Electronic Industries	IELI	18,000	14.2	1.12	20,160	15.9	-0.9%	-30.0%	5,292	9M14	-	-	-	-	-	12.1	1.4	0.7	1.0	0.8	-2,908	-1,209	-6,497	-3,966	32,452	31,692	25,249	25,273	-	
Faluljah for Construction Mat.	IFCM	3,120	2.5	1.60	4,992	3.9	-	-10.1%	530	9M13	-	34.8	49.3	-	92.6	2.8	2.5	3.1	-	1.7	127	209	-	40	1,541	2,898	-	2,896	-	
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	-	45.3	20.4	-	-	1.2	1.0	0.5	-	0.6	39	49	-	-27	1,838	1,891	-	1,952	-	
Al-Hital Industries	IHLI	12,375	9.7	0.68	8,415	6.6	-1.4%	1.5%	21,760	3M15	-	-	-	-	-	6.3	14.4	-	-	-	-2,394	-3,634	-4,385	-830	1,015	-3,206	-7,591	-5,271	-	
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.0	0.51	3,871	3.0	-	-13.3%	0	3M15	-	-	-	-	-	1.5	1.9	6.4	-	-	-1,243	-1,341	-1,693	-130	2,396	1,074	-608	-2,040	-	
Iraqi Date Processing&Mark.	IIDP	17,250	13.6	1.52	26,220	20.6	-1.9%	19.7%	59,486	3M15	19.1	26.6	21.8	-	33.8	0.7	-	-	-	1.0	1.3	983	1,036	-364	157	-	-	18,709	20,198	-
Iraqi Engineering Works	IIEW	1,500	1.2	1.13	1,695	1.3	-	25.6%	0	3M15	65.3	10.8	-	-	-	2.8	1.9	2.3	1.3	1.0	277	6	3	-56	1,567	1,577	1,857	1,643	-	
Iraqi For Tufted Carpets	IITC	500	0.4	4.05	2,025	1.6	-	-5.0%	0	3M15	17.4	14.7	12.6	11.2	11.4	1.3	1.3	1.2	1.0	1.0	183	195	199	46	1,885	1,934	2,006	2,060	-	
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.80	1,980	1.6	-	-21.7%	0	9M13	198.4	-	-	-	-	3.0	2.1	1.6	-	1.5	-90	-104	-	88	1,075	1,298	-	1,298	-	
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.7	1.16	6,890	5.4	16.0%	-0.3%	137,896	3M15	9.4	10.6	1																	

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Net Profit (IQD mn)				BV (IQD mn)				Note							
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY10	FY11	FY12	FY13	Last*	FY10	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*	FY11	FY12	FY13	Last*								
Agriculture Sector																																			
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	1.29	742	0.6	-	17.3%	0	FY14	-	45.4	59.4	-	-	3.4	2.4	2.6	3.2	3.4	11	9	-10	-12	198	206	196	218	-						
Iraqi Agr. Prod. Mark. Meat	AIPM	4,500	3.5	4.50	20,250	15.9	-	-37.7%	2,701	3M15	-	-	100.5	89.7	-	3.7	5.1	5.8	4.9	3.0	126	434	454	-64	5,966	6,518	7,124	6,664	-						
Iraqi Agricultural Products	AIRP	360	0.3	8.50	3,060	2.4	-7.8%	-21.7%	2,222	3M15	18.5	22.5	20.8	25.6	25.2	1.7	2.2	3.1	3.9	1.2	104	198	220	-69	1,041	1,145	1,239	2,608	-						
Iraqi for Seed Production	AISP	7,500	5.9	5.40	40,500	31.9	8.4%	28.4%	263,574	FY13	5.7	13.8	7.4	3.7	4.3	3.1	5.1	1.9	2.3	2.7	954	2,305	9,318	9,318	2,588	8,862	15,209	15,209	-						
Modern Animal & Agr. Production	AMAP	3,906	3.1	0.62	2,422	1.9	-	-6.6%	0	3M15	30.0	19.5	11.2	21.1	30.2	0.9	0.2	1.4	0.7	0.5	46	292	145	-23	4,251	2,409	4,372	4,439	-						
Middle East for Prod.- Fish	AMEF	300	0.2	7.15	2,145	1.7	-	-7.7%	63	FY14	24.4	64.7	31.3	35.7	13.9	11.7	5.4	3.3	2.5	1.4	142	182	126	182	1,408	1,452	1,487	1,576	-						
Total		17,141	13.5		69,118	54.4			268,560																					15,441	20,592	29,628	30,715		
Insurance Sector																																			
AHliya For Insurance	NAHF	2,500	2.0	0.65	1,625	1.3	-	-31.6%	130	FY14	14.4	33.2	10.0	7.0	-	0.9	0.8	0.8	0.7	0.6	67	227	357	-207	2,625	2,815	3,144	2,933	-						
Al-Ameen for Insurance	NAME	3,000	2.4	1.13	3,390	2.7	-0.9%	-20.4%	33,164	3M15	34.7	17.7	7.8	6.1	8.5	0.8	1.1	0.8	1.1	0.8	138	268	776	185	2,226	2,677	3,541	4,087	-						
Dar Al-Salam for Insurance	NDSA	3,190	2.5	1.40	4,466	3.5	-3.4%	-26.7%	535	3M15	43.4	31.7	20.1	20.5	9.3	3.1	2.5	1.3	1.5	0.9	263	280	363	257	3,236	3,838	4,199	4,905	-						
Gulf Insurance&Reinsurance***	NGIR	5,000	3.9	0.39	1,950	1.5	-	-55.5%	0	FY14	56.1	-	26.1	41.1	25.9	1.4	0.7	0.9	0.6	0.9	-79	71	31	88	2,080	2,161	2,194	2,242	-						
Al-Hamraa for Insurance (NR)	NHAM	5,000	3.9	0.64	3,200	2.5	-36.0%	-39.0%	199,794	3M15	7.9	2.9	3.3	3.3	2.6	1.2	1.1	0.8	0.6	0.5	1,330	1,202	1,228	305	3,075	4,311	5,425	6,053	-						
Total		18,690	14.7		14,631	11.5			233,623																						13,241	15,802	18,504	20,220	
Investment Sector																																			
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.88	1,880	1.5	-	-6.0%	0	3M15	-	-	-	-	-	1.1	0.7	0.7	2.3	2.3	-14	-71	-10	-19	740	669	662	802	-						
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.6	-	-	0	3M15	69.9	84.4	26.3	51.9	197.1	0.6	0.6	0.6	0.6	0.6	13	41	20	-9	1,471	1,505	1,430	1,408	-						
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.5	0.38	2,660	2.1	-	-	0	9M14	37.2	-	-	-	-	0.4	0.5	0.3	0.4	0.4	-238	-348	-341	-69	7,453	7,077	6,836	6,736	-						
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	3M15	-	50.9	2.7	189.6	-	1.1	0.9	0.7	0.9	1.0	19	367	6	-41	911	1,236	1,125	1,033	-						
AL-Waam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-25.2%	0	3M15	-	21.2	88.0	31.1	-	1.5	1.4	1.4	1.4	1.0	178	42	113	-13	2,232	2,268	2,184	1,816	-						
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.63	725	0.6	-	-10.0%	0	3M15	22.3	12.9	-	40.7	-	0.9	0.9	-	0.9	0.6	98	8	33	-12	1,268	-	1,303	1,303	-						
Total		13,150	10.4		8,845	7.0			0																						14,075	12,755	13,541	13,098	
Money Transfer Sector																																			
Al-Hair for Money Transfer(NR)	MTAH	15,000	11.8	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	49	55	-	-	15,228	15,378	-						
Al-Taif Money Transfer(NR)	MTAI	38,000	29.9	2.75	104,500	82.3	-31.3%	-	3,484	3M15	-	-	-	152.6	-	-	-	-	-	2.3	-	-	186	246	-	-	25,500	46,176	-						
Al Muhej Money Transfer(NR)	MTAM	15,000	11.8	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,230	15,272	-						
Al-Iraqia For Money Transfer(NR)	MTIR	15,000	11.8	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	78	275	-	-	15,133	15,367	-						
Al-Manafaa Company for Money Transfer(NR)	MTMA	25,000	19.7	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	3	-35	-	-	15,018	14,983	-						
Mouta for Remittance(NR)	MTMO	25,000	19.7	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	45	-58	-	-	15,207	15,149	-						
Al-Motaman For Money Transfer(NR)	MTMT	15,000	11.8	-	-	-	-	-	0	9M14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Al-Noor For Money Transfer(NR)	MTNN	20,000	15.7	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	-	-7	37	-	-	10,212	20,324	-					
Nobles for Money Transfer(NR)	MTNO	20,000	15.7	-	-	-	-	-	0	9M14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Al-Rabita Almalia for Money Tr. (NR)	MTRA	16,000	12.6	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	19	7	-	-	15,111	15,124	-						
Sama Baghdad Finance Transfer(NR)	MTSB	15,000	11.8	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	197	90	-	-	15,247	15,327	-				
United Arab Money Transfer(NR)	MTUA	45,000	35.4	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	-	-	-	-	68	140	-	-	46,050	46,169	-						
Al-Waael for Money Transfer(NR)	MTWA	45,000	35.4	-	-	-	-	-	0	3M15	-	-	-	-	-	-	-	-	-	-	-	-	96	33	-	-	10,119	15,232	-						
Total		309,000	208		104,500	82			3,484																						0	0	198,055	255,066	
Grand Total		8,803,812	6,897		20,078,725	15,810			16,432,815																						4,526,531	6,381,193	9,868,110	11,421,624	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Aug-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
Middle East for Prod.- Fish	AMEF	16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	24-Jun-14	0.86	0.060	7.0%
Bank of Baghdad	BBOB	15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	29-Dec-14	0.66	0.037	5.6%
Investment Bank	BIBI	27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
National Bank	BNOI	16-Jun-14	0.77	0.066	8.6%
United Bank	BUND	10-Dec-14	0.77	0.090	11.7%
National for Tourist Invest.	HNTI	4-Sep-14	21.0	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.25	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	8-May-14	0.83	0.070	8.4%
Modern Chemical Industries (NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

Table (2.1): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		3M14	3M15	Y/Y Change (%)	3M14	3M15	Y/Y Change (%)
Telecom Sector							
Al Khatem Telecom	TZNI	105,275,977	41,124,524	-61%	86,147,789	33,373,222	-61%
Services Sector							
Iraqi for General Transportation	SIGT	-205,423	-7,609	-	-168,099	-6,175	-
Average IQD/US\$*					1,222	1,232	1%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY13	FY14	Y/Y Change (%)	FY13	FY14	Y/Y Change (%)
Banking Sector							
Iraqi Middle East Inv. Bank	BIME**	24,467,634	4,291,059	-82%	19,861,766	3,536,150	-82%
Hotel&Tourism Sector							
National for Tourist Investment	HNTI**	1,180,434	762,181	-35%	958,225	628,094	-34%
Investment Sector							
AL- Batek for Financial Investment	VBAT**	20,408	-30,937	-	16,566	-25,494	-
Average IQD/US\$*					1,232	1,213	-1%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD according to CBI Foreign Exchange Auctions (CBI).

**According to audited financial results. (Other financial results are based on unaudited year-end results).

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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