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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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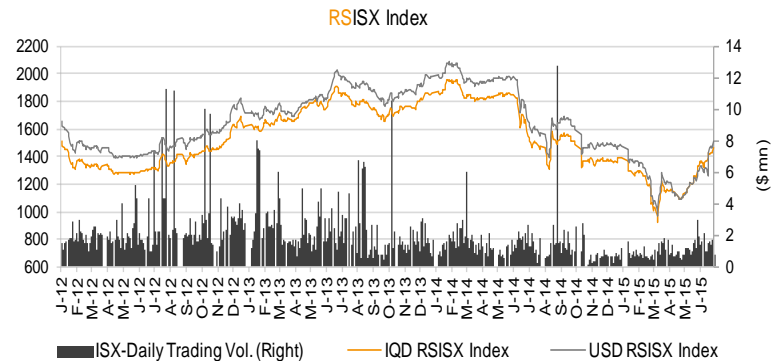
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1260)

Daily Value Traded

IQD2,422,319,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1466	1.5%	5.2%
USD RSISX	1510	2.3%	1.9%

News from Iraq

Politics

- The leader in Zulfikar Division of al-Hashed al-Sha'bi militia in Diyala, Jabbar Maamouri announced on Saturday that about 500 fighters completed their training of martial arts and weapons to fight the IS in Anbar and Salah Ed Din. (Iraqi News)
- Prime Minister Haider al-Abadi announced on Saturday the end of the investigation of the fall of Ramadi, stressing that the withdrawal of security forces from the city was not authorized, pointing out that he would not equal between those who have persevered and those who withdrew. Abadi said, "We lost Ramadi, at one stage," asserting that, "the investigation into its fall was ended and it is still under study a month after the fall of the city." (Iraqi News)

Economics

- Foreign Ministry of Austria announced it is going to open the Austrian honorary consulate in Kurdistan Region, stressing its commitment to provide humanitarian aid and support for displaced persons in the region. (Zawya)
- Exports of fruit and vegetables to the Iraqi market are increasing, Agriculture Ministry Spokesperson Nimer Haddadin said on Thursday, noting that the Jordan exports 3,800 tonnes of produce to the Iraqi market daily. Haddadin noted that six refrigerated trucks carried 300 tonnes of peaches to Iraq. (Zawya)

ISX - Company Announcements

- Dar Al-Salam for Insurance (NDSA) will hold its AGM* on Jul. 15, 2015 to discuss and approve 2014 annual financial results, increasing its capital from IQD3.19bn to IQD3.509bn through 10% bonus issue and distributing cash dividend. ISX will suspend trading of NDSA starting on Jul. 7, 2015.
- Gulf Commercial Bank (BGUC) will hold its AGM* on Jul. 5, 2015 to discuss and approve 2014 annual financial results, distributing 11% cash dividend (IQD0.11 cash dividend per share) and reducing number of board members from 9 to 5. ISX suspended trading of BGUC starting today (Jun. 28, 2015).
- A cross transaction occurred on 2.2bn Ashur Bank (BASH) shares today (Jun. 28, 2015). This represents 0.9% of BASH capital. The seller was Awatif Nazim Awad and the buyer was Sama Al-Huda General Constructions Company.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Soft Drinks	IBSD	3.140	5.0%	231.3
Iraqi Date Processing & Marketing	IIDP	1.570	3.3%	13.8
Mansour Bank	BMNS	0.970	3.2%	3.0
Al-Mansour Pharmaceuticals Ind.	IMAP	0.810	2.5%	2.6
Investment Bank of Iraq	BIBI	0.940	2.2%	48.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi For Tufted Carpets	IITC	3.650	-9.9%	0.7
Al Khatem Telecom Company	TZNI	5.450	-8.2%	42.3
Electronic Industries	IELI	1.050	-6.3%	3.9
Iraqi Agr. Products Mark. Meat	AIPM	4.300	-4.4%	0.1
Union Bank of Iraq	BUOI	0.750	-3.8%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Ashur Bank	BASH	1,396.5	1,108.4	57.7%
Baghdad Soft Drinks	IBSD	291.5	231.3	12.0%
Iraqi Middle East Inv. Bank	BIME	111.2	88.2	4.6%
Babylon Bank	BBAY	78.4	62.2	3.2%
Mamoura Realstate	SMRI	69.3	55.0	2.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	90.8	72.1	3.8%
Banking Sector	1,816.1	1,441.3	75.0%
Industry Sector	333.4	264.6	13.8%
Hotels & Tourism Sec.	25.2	20.0	1.0%
Services Sector	84.6	67.1	3.5%
Agriculture Sector	64.5	51.2	2.7%
Insurance Sector	7.8	6.2	0.3%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	2,422.3	1,922.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,466 (+1.5%) / \$1,510 (+2.3%), (+5.2% YTD and +1.9% YTD, respectively).

The number of traded shares was 3.0bn and the trading volume was IQD2.4bn (\$1.9mn).

11 out of 39 traded listed stocks' price increased while the prices of 21 stocks decreased, and the price of remaining 7 stocks haven't changed.

Non Iraqis executed 79 transactions in this session:

Buy: 50 transactions in 8 companies operating in telecom, banking, industry and services sectors.

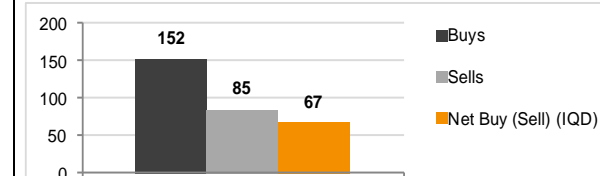
Sell: 29 transactions in 8 companies operating in telecom, banking, industry and agriculture sectors.

Net purchases: IQD67mn (\$53K). Share in total trading volume: 4.9%

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC***	TASC	8.15	8.02	8.15	-1.6%	8.15	8.00	23	5	38	17.0	1,973.2	3M15	9.5	1.3
Al Khatem Telecom Company	TZNI	5.60	5.45	5.94	-8.2%	5.60	5.35	14	10	53	-	7,914.5	3M15	40.8	4.1
Telecom Sector Total								37	14	91		9,887.7			
Banking Sector															
Ashur International Bank	BASH	0.64	0.62	0.64	-3.1%	0.64	0.62	27	2,252	1,397	8.8	123.0	3M15	17.0	0.6
Babylon Bank***	BBAY	0.59	0.56	0.57	-1.8%	0.59	0.55	56	137	78	5.6	111.1	3M15	62.0	0.8
Bank of Baghdad	BBOB	-	Suspend/GA	1.58	-	-	-	-	-	-	114.2	313.5	3M15	14.5	1.3
Commercial Bank of Iraq	BCOI	0.74	0.76	0.76	0.0%	0.76	0.74	3	0	0	12.8	150.8	3M15	21.6	0.7
Dijlah & Furat Bank***	BDFD	0.45	0.45	0.45	0.0%	0.45	0.45	1	5	2	0.2	89.3	3M15	-	0.9
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	0.91	-	-	-	-	-	-	7.8	108.3	3M15	9.2	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	142.9	3M14	-	0.8
Elaf Islamic Bank	BELF	-	no trade	0.60	-	-	-	-	-	-	0.6	95.2	3M15	52.3	0.7
Gulf Commercial Bank	BGUC	-	Suspend/GA	0.95	-	-	-	-	-	-	192.7	226.2	3M15	9.8	0.8
Investment Bank of Iraq	BIBI	0.93	0.94	0.92	2.2%	0.95	0.93	14	65	61	28.0	186.5	3M15	9.2	0.8
Iraqi Islamic Bank	BIIB	0.73	0.73	0.74	-1.4%	0.73	0.73	1	1	1	76.2	144.8	3M15	43.4	0.7
Iraqi Middle East Bank	BIME	0.71	0.72	0.72	0.0%	0.73	0.71	51	154	111	35.5	142.9	3M15	29.9	0.6
Kurdistan Int. Bank	BKUI	2.09	2.05	2.10	-2.4%	2.09	2.05	4	6	12	11.9	650.8	3M15	22.2	1.7
Mosul Bank	BMFI	0.48	0.49	0.48	2.1%	0.50	0.48	33	120	59	31.7	98.2	3M15	-	0.5
Al-Mansour Bank	BMNS	0.97	0.97	0.94	3.2%	0.97	0.95	5	4	4	24.0	192.5	3M15	12.7	0.8
National Islamic Bank	BNAI	-	Suspend/GA	1.20	-	-	-	-	-	-	2.4	239.0	3M15	12.4	1.0
National Bank of Iraq	BNOI	-	no trade	0.82	-	-	-	-	-	-	1.5	162.7	3M15	25.5	0.8
North Bank	BNOR	0.68	0.67	0.68	-1.5%	0.68	0.67	12	11	8	36.2	159.5	3M15	14.3	0.6
Credit Bank of Iraq	BROI	0.96	0.97	0.96	1.0%	0.98	0.96	14	6	6	17.6	192.5	3M15	20.6	0.8
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	61	58	13.8	188.5	3M15	-	0.9
Trans Iraq Bank For Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	209.5	3M15	27.5	1.0
United Bank	BUND	0.63	0.62	0.63	-1.6%	0.63	0.62	18	32	20	22.4	147.6	3M15	9.5	0.6
Union Bank	BUOI	0.75	0.75	0.78	-3.8%	0.75	0.75	1	0	0	3.3	150.0	3M15	-	0.7
Banking Sector Total								244	2,854	1,816		4,225.3			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.89	-	-	-	-	-	-	0.3	1.6	3M15	-	1.9
Baghdad Soft Drinks	IBSD	2.91	3.14	2.99	5.0%	3.15	2.91	133	94	291	72.3	331.4	3M15	19.0	2.1
Electronic Industries	IELI	1.06	1.05	1.12	-6.3%	1.06	1.05	5	5	5	1.2	15.0	9M14	-	0.7
Fallujah for Construction Mat.	IFCM	1.55	1.55	1.60	-3.1%	1.55	1.55	2	1	1	1.4	3.8	9M13	89.7	1.7
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.66	0.66	0.68	-2.9%	0.66	0.66	1	0	0	2.8	6.5	3M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.51	-	-	-	-	-	-	0.0	3.1	3M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.55	1.57	1.52	3.3%	1.57	1.55	7	11	17	8.9	21.5	3M15	34.9	1.3
Iraqi Engineering Works	IIEW	-	no trade	1.13	-	-	-	-	-	-	1.5	1.3	3M15	-	1.0
Iraqi For Tufted Carpets	IITC	3.70	3.65	4.05	-9.9%	3.70	3.65	4	0	1	0.2	1.4	3M15	10.2	0.9
Al-Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.6	9M13	48.4	1.5
AL- Kindi of Veterinary Vac.	IKLV	1.16	1.15	1.16	-0.9%	1.17	1.15	10	8	9	4.2	5.4	3M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.80	0.81	0.79	2.5%	0.81	0.80	10	4	3	2.2	4.2	3M15	10.4	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.1	3M15	109.4	3.0
Modern Construction Mat.	IMCM	-	no trade	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.69	-	-	-	-	-	-	0.1	4.1	3M15	-	3.4
Modern Sewing	IMOS	-	no trade	3.00	-	-	-	-	-	-	0.6	2.1	3M15	31.4	2.6
Modern Paint Industries	IMPI	1.30	1.25	1.27	-1.6%	1.30	1.25	2	0	0	2.9	9.1	3M15	-	2.0
National Chemical Industries	INCP	0.82	0.83	0.82	1.2%	0.83	0.82	5	4	3	7.2	10.0	3M15	-	2.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.5	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.40	-	-	-	-	-	-	0.5	6.8	3M15	-	5.1
The Light Industries	ITLI	0.83	0.83	0.83	0.0%	0.83	0.83	2	2	2	3.7	11.1	3M15	-	-
Industry Sector Total								181	129	333		466.7			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	5.50	-	-	-	-	-	-	0.4	1.6	3M14	4.7	9.3
Baghdad Hotel	HBAG	-	no trade	8.20	-	-	-	-	-	-	1.6	25.0	3M15	10.8	6.8
Babylon Hotel	HBAY	-	Suspend/GA	71.00	-	-	-	-	-	-	9.8	76.1	3M15	-	-
Ishtar Hotels	HISH	21.65	21.95	21.94	0.0%	21.95	21.60	7	0	10	22.0	39.2	3M15	-	8.2
Karbala Hotels	HKAR	-	no trade	1.86	-	-	-	-	-	-	2.1	7.4	FY14	67.0	1.6
Mansour Hotel	HMAN	-	no trade	22.45	-	-	-	-	-	-	2.9	52.1	9M14	-	52.5
National for Tourist Invest.	HNTI	-	no trade	14.50	-	-	-	-	-	-	1.6	62.6	3M15	85.2	10.4
Palestine Hotel	HPAL	12.10	12.10	12.12	-0.2%	12.12	12.10	7	1	15	10.2	42.9	3M15	18.0	6.2
Al-Sadeer Hotel	HSAD	-	no trade	22.50	-	-	-	-	-	-	2.4	22.1	3M15	-	27.3
Mosul Dam Tourist Village	HTVM	-	no trade	5.00	-	-	-	-	-	-	0.7	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								14	2	25		330.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	3M15	-	0.5
AL-Badia for General Trans	SBAG	1.20	1.20	1.20	0.0%	1.20	1.20	1	0	0	3.0	2.1	3M15	47.2	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.4	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	22.50	-	-	-	-	-	-	4.0	17.9	3M15	18.6	14.1
Iraqi for General Transp.***	SIGT	1.65	1.64	1.70	-3.5%	1.65	1.64	12	9	15	14.9	5.1	9M14	-	-
Iraqi Land Transport	SILT	1.67	1.67	1.67	0.0%	1.67	1.67	1	0	0	11.5	18.6	3M15	5.0	1.3
Kharkh Tour Amuzement City	SKTA	-	Suspend/GA	8.08	-	-	-	-	-	-	28.6	6.4	3M15	65.0	10.8
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Realestate Inv.	SMRI	4.35	4.45	4.39	1.4%	4.45	4.33	40	16	69	30.2	58.3	3M15	80.9	4.0
AL-Nukhba for Construction***	SNUC	-	no trade	0.90	-	-	-	-	-	-	1.1	3.6	3M15	-	1.7
Services Sector Total								54	25	85		120.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.29	-	-	-	-	-	-	0.0	0.6	9M14	-	3.4
Iraqi Agr. Prod. Mark. Meat	AIPM	4.30	4.30	4.50	-4.4%	4.30	4.30	1	0	0	0.7	15.4	3M15	-	2.9
Iraqi Agricultural Products	AIRP	8.50	8.40	8.50	-1.2%	8.50	8.40	5	0	2	0.6	2.4	3M15	24.9	1.2
Iraqi for Seed Production	AISP	5.40	5.41	5.40	0.2%	5.44	5.40	65	12	63	9.3	32.2	FY13	4.4	2.7
Modern Animal & Agr. Production	AMAP	-	no trade	0.62	-	-	-	-	-	-	0.3	1.9	3M15	30.2	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.15	-	-	-	-	-	-	0.0	1.7	FY14	13.9	1.4
Agriculture Sector Total								71	12	64		54.2			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.65	-	-	-	-	-	-	0.0	1.3	FY14	-	0.6
Al-Ameen for Insurance	NAME	1.13	1.12	1.13	-0.9%	1.13	1.12	10	7	8	2.1	2.7	3M15	8.4	0.8
Dar Al-Salam for Insurance	NDSA	1.35	1.35	1.40	-3.6%	1.35	1.35	1	0	0	0.1	3.4	3M15	8.9	0.9
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.39	-	-	-	-	-	-	0.5	1.5	FY14	25.9	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.0	2.5	3M15	2.6	0.5
Insurance Sector Total								11	7	8		11.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.88	-	-	-	-	-	-	0.0	1.5	3M15	-	2.3
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	3M15	197.1	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.38	-	-	-	-	-	-	-	2.1	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	3M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	3M15	-	0.6
Investment Sector Total								-	-	-		7.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.75	-	-	-	-	-	-	0.0	82.9	3M15	152.6	2.3
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Transfer(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman For Money Transfer(NR)	MTMT	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Money Transfer Sector Total												82.9			
Grand Total								612	3,043	2,422		15,186.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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