Member of the Iraq Stock Exchange

EST. 1995

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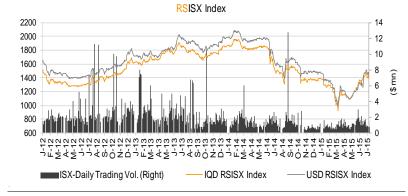
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Thursday

Iraqi Dinar ValueDaily Value Traded(CBI Auction Price: 1166 / Market Exchange Rate: 1250)IQD953,935,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1416	-0.6%	1.6%
USD RSISX	1470	-0.6%	-0.8%

News from Iraq

Politics

• Anbar Provincial Council announced on Tuesday for the liberation of Armila area, which belongs to Saqlawiyah district north of Fallujah, emphasizing that IS held a large number of families as human shields in the center. (Iraqi News)

Economics

• A new World Bank project in Iraq will support the reconstruction of the country's conflict-wrecked infrastructure and restore public services in municipal areas under Government control. The \$350mn financial assistance package, approved by the World Bank Board of Directors, will contribute to Iraq's efforts to rebuild state institutions and put the economy on the path to recovery in areas where conflict has subsided. (Iraq Business News)

ISX - Company Announcements

- Trans Iraq Bank for Investment (BTRI): B/S 2Q15: Assets: IQD354bn, +8% q/q (+8% ytd), Monetary Credit: IQD33bn,-36% q/q (-66% ytd), Cash: IQD227bn, +11% q/q (+4% ytd), Deposits: IQD49bn, +26% q/q (-53% ytd), BV: IQD274bn, +1% q/q (+27% ytd). P&L 2Q15: Estimated NBI: IQD4.2bn, -34% q/q (vs. IQD0.07bn in 2Q14), Operating Profit: IQD3.4bn, -41% q/q (vs. -IQD0.5bn in 2Q14), Profit Before Tax: IQD3.2bn,-43% q/q (vs. -IQD1.2bn in 2Q14). P&L 6M15: Estimated NBI: IQ10.5bn, (vs. IQD0.4bn in 6M14), Operating Profit: IQD9.1bn (vs. -IQD0.4bn in 6M14), Profit Before Tax: IQ8.9bn, (vs. -IQD0.9bn in 6M14).
- Gulf Commercial Bank (BGUC) will resume trading on Jul. 12, 2015 after they approved 2014 annual financial results, distributing 11% cash dividend (IQD0.11 price per share) and reducing number of board members from nine to five. The opening price will be IQD0.84 per share with +/-10% limit for the first session.
- Original shares of Babylon Hotel (HBAY) will resume trading on Jul. 12, 2015 after they approved 2014 annual financial results and capital increase from IQD1.35bn to IQD2.00bn through 48.1% rights issue to cover some of accumulated deficit which is amounted now at IQD1.5bn and electing new board members. The opening price will be IQD48.25 per share with +/-50% limit for the first session.
- AHliya For Insurance (NAHF) will resume trading on Jul. 12, 2015 after fulfilling ISC's disclosure requirements.
- Middle East for Prod. Fish (AMEF) will hold its AGM* on Jul. 16, 2015 to discuss and approve financial results of the financial year ended on Mar. 31, 2015 and distributing cash dividend. ISX suspended trading of AMEF starting today (Jul. 9, 2015).

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Date Processing & Marketing	IIDP	1.740	9.4%	51.4
Palestine Hotel	HPAL	13.000	4.0%	1.5
Commercial Bank of Iraq	BCOI	0.770	2.7%	23.5
Al-Sadeer Hotel	HSAD	23.000	2.2%	0.1
Union Bank of Iraq	BUOI	0.880	1.1%	2.3

9 July 2015

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufact. & Trading	IICM	0.510	-8.9%	0.1
Modern Paint Industries	IMPI	1.200	-4.8%	0.2
Ready Made Clothes	IRMC	5.400	-3.6%	0.2
AL-Badia for General Trans	SBAG	1.380	-3.5%	36.4
Al-Mansour Pharmaceuticals Ind.	IMAP	1.030	-2.8%	31.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi for General Transportation	SIGT	146.5	117.2	15.4%
Investment Bank of Iraq	BIBI	92.6	74.1	9.7%
Baghdad Soft Drinks	IBSD	79.5	63.6	8.3%
Iraqi for Seed Production	AISP	68.2	54.6	7.2%
Ishtar Hotels	HISH	64.9	51.9	6.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	40.3	32.2	4.2%
Banking Sector	342.1	273.7	35.9%
Industry Sector	194.9	155.9	20.4%
Hotels & Tourism Sec.	68.3	54.7	7.2%
Services Sector	234.5	187.6	24.6%
Agriculture Sector	73.4	58.7	7.7%
Insurance Sector	0.4	0.3	0.0%
Investment Sector	0.0	0.0	0.0%
Money Transfer Sector	-	-	-
Total	953.9	763.1	100.0%



Daily Transactions in Brief

The RSISX index ended the day at IQD1,416 / \$1,470 (-0.6%), (+1.6% YTD and -0.8% YTD, respectively).

The number of traded shares was **0.7bn** and the trading volume was **IQD1.0bn** (\$0.8mn).

7 out of 42 traded listed stocks' price increased while the prices of 20 stocks decreased, and the price of remaining 15 stocks haven't changed.

Note: ISX will be closed on July 14, 2015 due to an official holiday in Baghdad. ISX will be also closed starting from July 19, 2015 to July 21, 2015 due to the national holiday of Eid Al-Fitr. The next session will be held on Wednesday, July 22, 2015.

Non Iragis executed 45 transactions in this session:

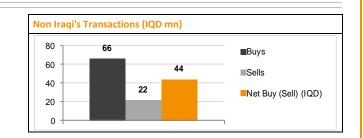
Buys: 29 transactions in 7 companies operating in telecom, banking and industry sectors.

Sells: 16 transactions in 4 companies operating in telecom, banking and agriculture sectors.

Net purchases: IQD44mn (\$35K). Share in total trading volume: 4.6%

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.





Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Telecom Se	ctor								
Asiacell Communications PJSC***	TASC	8.60	8.50	8.60	-1.2%	8.80	8.50	20	4	33	22.2	2,108.0	3M15	10.1	1.4
Al Khatem Telecom Company	TZNI	4.55	4.50	4.60	-2.2%	4.55	4.50	8	2	7	-	6,587.2	3M15	33.7	3.4
Telecom Sector Total							•	28	5	40		8,695.2			
	Banking Sector														
Ashur International Bank	BASH	-	Suspend/GA	0.60	-	-	-	-	-	-	19.9	120.0	3M15	16.4	0.5
Babylon Bank***	BBAY	0.50	0.49	0.50	-2.0%	0.50	0.49	4	8	4	7.5	98.0	3M15	54.2	0.7
Bank of Baghdad	ВВОВ	1.48	1.48	1.49	-0.7%	1.49	1.48	27	43	64	115.5	296.0	3M15	13.6	1.2
Commercial Bank of Iraq	BCOI	0.75	0.77	0.75	2.7%	0.77	0.75	12	39	29	12.8	154.0	3M15	21.9	0.7
Dijlah & Furat Bank***	BDFD	-	no trade	0.40		-	-	-	-	-	0.1	80.0	3M15	-	0.8
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	0.91	-	-	-	-	-	-	8.6	109.2	3M15	9.2	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72		-	-	-	-	-	-	144.0	3M14	-	0.8
Elaf Islamic Bank	BELF	0.56	0.56	0.56	0.0%	0.56	0.56	1	0	0	0.6	89.6	3M15	48.8	0.6
Gulf Commercial Bank	BGUC	-	Suspend/GA	0.95	-	-	-	-	-	-	196.0	228.0	3M15	9.8	0.8
Investment Bank of Iraq	BIBI	0.96	0.95	0.95	0.0%	0.96	0.94	14	98	93	30.0	190.0	3M15	9.3	0.8
Iraqi Islamic Bank	BIIB	0.69	0.70	0.70	0.0%	0.70	0.69	4	6	4	76.8	140.0	3M15	46.8	0.7
Iraqi Middle East Bank	BIME	0.71	0.70	0.72	-2.8%	0.71	0.70	7	19	13	34.5	140.0	3M15	29.1	0.6
Kurdistan Int. Bank	BKUI	-	no trade	1.93	-	-	-	-	-	-	12.6	617.6	3M15	20.9	1.6
Mosul Bank	BMFI	0.45	0.45	0.45	0.0%	0.45	0.44	24	82	36	32.8	90.9	3M15	-	0.4
Al-Mansour Bank	BMNS	0.95	0.95	0.95	0.0%	0.95	0.95	7	22	21	23.7	190.0	3M15	12.4	0.8
National Islamic Bank	BNAI	-	no trade	1.20	-	-	-	-	-		2.3	241.0	3M15	12.4	1.0
National Bank of Iraq	BNOI	-	Suspend/GA	0.81	-	-	-	-	-	•	1.3	162.0	3M15	25.2	0.8
North Bank	BNOR	0.66	0.65	0.66	-1.5%	0.66	0.65	11	16	10	35.3	156.0	3M15	13.9	0.6
Credit Bank of Iraq	BROI	0.96	0.96	0.95	1.1%	0.97	0.96	7	2	1	17.8	192.0	3M15	17.1	0.8
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	42	40	16.7	190.0	3M15	-	0.9
Trans Iraq Bank For Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-		-	211.2	6M15	19.6	1.0
United Bank	BUND	0.61	0.61	0.62	-1.6%	0.61	0.61	20	38	23	23.0	146.4	3M15	9.4	0.6
Union Bank	BUOI	0.88	0.88	0.87	1.1%	0.88	0.84	6	3	3	3.3	177.4	3M15	-	0.8
Banking Sector Total								148	416	342		4,163.3			

Source: Iraq Stock Exchange





Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Industry Se	ctor								
Baghdad for Packing Materials	IBPM	-	no trade	2.00		1	-	-	-	-	0.4	1.7	3M15	-	2.0
Baghdad Soft Drinks	IBSD	2.90	2.89	2.90	-0.3%	2.93	2.81	44	28	79	83.6	307.5	6M15	17.5	1.9
Electronic Industries	IELI	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	1.4	14.4	3M15	-	0.8
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.3	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.66	-	-	-	-	-	-	2.8	6.5	3M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.53	0.51	0.56	-8.9%	0.53	0.51	3	0	0	0.1	3.1	3M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.60	1.74	1.59	9.4%	1.74	1.60	33	37	64	9.8	24.0	3M15	38.7	1.5
Iraqi Engineering Works	IIEW	1.00	1.00	1.02	-2.0%	1.00	1.00	2	3	3	1.3	1.2	3M15	-	0.9
Iraqi For Tufted Carpets	IITC	-	no trade	3.80		-	-	-	-	-	0.2	1.5	3M15	10.7	0.9
Al -Khazer for Construction M.	IKHC	-	Suspend/ISC	1.80	-	-	-	-	-	-	0.0	1.6	9M13	48.4	1.5
AL- Kindi of Veterinary Vac.	IKLV	1.15	1.14	1.15	-0.9%	1.15	1.14	5	6	7	4.4	5.4	3M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	1.05	1.03	1.06	-2.8%	1.05	1.03	31	37	39	4.4	5.3	3M15	13.3	0.9
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.2	3M15	109.4	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47		-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.63	0.63	0.63	0.0%	0.63	0.63	1	1	0	0.1	3.8	3M15	-	3.1
Modern Sewing	IMOS	-	no trade	3.15	-	-	-	-	-	-	0.5	2.3	3M15	32.9	2.7
Modern Paint Industries	IMPI	1.20	1.20	1.26	-4.8%	1.20	1.20	1	0	0	2.8	8.8	3M15	-	1.9
National Chemical Industries	INCP	-	no trade	0.75	-	-	-	-	-	-	7.4	9.1	3M15	-	2.2
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.6	3M13	-	0.4
Ready Made Clothes	IRMC	5.40	5.40	5.60	-3.6%	5.40	5.40	2	0	0	0.5	6.9	3M15	-	5.1
The Light Industries	ITLI	0.75	0.75	0.75	0.0%	0.75	0.75	2	2	1	3.8	10.1	3M15	-	-
Industry Sector Total								125	115	195		443.8			
						Hotels & Tourisi	m Sector								
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.4	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	-	no trade	7.90	-	-	-	-	-	-	1.9	24.3	3M15	10.4	6.6
Babylon Hotel	HBAY	-	Suspend/GA	71.00	-	-	-	-	-	-	10.0	76.7	3M15	-	-
Ishtar Hotels	HISH	22.70	22.70	22.75	-0.2%	22.90	22.70	22	3	65	23.8	40.9	3M15	-	8.5
Karbala Hotels	HKAR	-	Suspend/ISC	1.80	-	-	-	-	-	-	2.2	7.2	FY14	64.8	1.6
Mansour Hotel	HMAN	-	Suspend/ISC	22.48	ı	-	-	-	-	-	3.3	52.6	9M14	-	52.6
National for Tourist Invest.	HNTI	14.00	14.00	14.00	0.0%	14.00	14.00	1	0	1	1.6	60.9	3M15	82.2	10.0
Palestine Hotel	HPAL	12.50	13.00	12.50	4.0%	13.00	12.50	3	0	2	10.6	46.5	3M15	19.4	6.7
Al-Sadeer Hotel	HSAD	23.00	23.00	22.50	2.2%	23.00	23.00	1	0	0	2.4	22.8	3M15	-	27.9
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00		-	-	-	-	-	0.5	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								27	3	68		334.4			

Source: Iraq Stock Exchange





Performance of Traded Shares

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Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Services Se	ctor								
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	•	-	-	-	-		0.0	2.8	3M15	-	0.5
AL-Badia for General Trans	SBAG	1.46	1.38	1.43	-3.5%	1.54	1.38	49	31	46	3.7	2.4	3M15	54.3	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69		-	-	-	-		-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	25.05	25.10	25.39	-1.1%	25.10	25.05	3	0	7	4.4	20.1	3M15	20.7	15.7
Iraqi for General Transp.***	SIGT	1.65	1.70	1.70	0.0%	1.70	1.64	51	88	146	15.0	5.3	3M15	-	1.2
Iraqi Land Transport	SILT	1.67	1.68	1.67	0.6%	1.68	1.67	13	6	11	11.5	18.8	3M15	5.0	1.3
Kharkh Tour Amuzement City	SKTA	7.60	7.55	7.60	-0.7%	7.60	7.55	25	3	25	28.0	6.0	3M15	60.7	10.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Realestate Inv.	SMRI	-	Suspend/GA	4.40	-	-	-	-	-	-	28.6	58.1	3M15	80.0	3.9
AL-Nukhba for Construction***	SNUC	0.90	0.90	0.90	0.0%	0.90	0.90	1	0	0	1.1	3.6	3M15	-	1.7
Services Sector Total		•	•					142	129	235		123.3		•	
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.29	-	-	-	-	-	-	0.0	0.6	9M14	-	3.4
Iraqi Agr. Prod. Mark. Meat	AIPM	4.55	4.58	4.60	-0.4%	4.59	4.50	17	1	5	1.2	16.5	3M15	-	3.1
Iraqi Agricultural Products	AIRP	-	no trade	8.00	-	-	-	-	-	-	0.6	2.3	3M15	23.7	1.1
Iragi for Seed Production	AISP	6.40	6.35	6.40	-0.8%	6.40	6.33	31	11	68	12.7	38.1	FY13	5.1	3.1
Modern Animal & Agr. Production	AMAP	0.62	0.62	0.62	0.0%	0.62	0.62	2	1	1	0.3	1.9	3M15	30.2	0.5
Middle East for Prod Fish	AMEF	-	Suspend/GA	7.36	-	-	-	-	-	-	0.0	1.8	FY14	14.3	1.4
Agriculture Sector Total				I.			•	50	13	73		61.2			
						Insurance So	ector								
AHliya For Insurance	NAHF	-	Suspend/ISC	0.65	-	-	-	-	-	-	0.1	1.3	FY14	-	0.6
Al-Ameen for Insurance	NAME	-	Suspend/GA	1.10	-	-	-	-	-	-	2.3	2.6	3M15	8.3	0.8
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	1.32	-	-	-	-	-	-	0.1	3.4	3M15	8.7	0.9
Gulf Insurance&Reinsurance***	NGIR	0.39	0.39	0.39	0.0%	0.39	0.39	1	1	0	0.5	1.6	3M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.0	2.6	3M15	2.6	0.5
Insurance Sector Total				I.		•	•	1	1	0		11.4			
						Investment S	Sector								
Al-Ameen Financial Inv. (NR)	VAMF	1.75	1.75	1.75	0.0%	1.75	1.75	1	0	0	0.0	1.4	3M15	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	3M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	3M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	3M15	-	0.6
Investment Sector Total		1	1	ı		1	1	-	-	-		7.0			†

Source: Iraq Stock Exchange





Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
AI-Taif Money Transfer(NR)	MTAI	-	no trade	2.75	-	-	-	-	-	-	0.0	83.6	3M15	152.6	2.3
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Transfer(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14		-
Mouta for Remittance(NR)	МТМО	-	no trade		-	-	-	-	-	-	-	-	FY14		-
Al-Motaman For Money Transfer(NR)	MTMT	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Nibal Al Arabyia for Money Transfer(NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-		FY14		-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Money Transfer Sector Total								-	-	-		83.6			
Grand Total								522	682	954		13,923.2			1

Source: Iraq Stock Exchange

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

^{*}Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

^{**} Last Financials: The date of the most recent financial statements.

^{***}When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

[&]quot;Suspend/GA" companies are not trading due to General Assembly Meetings.





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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))





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RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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