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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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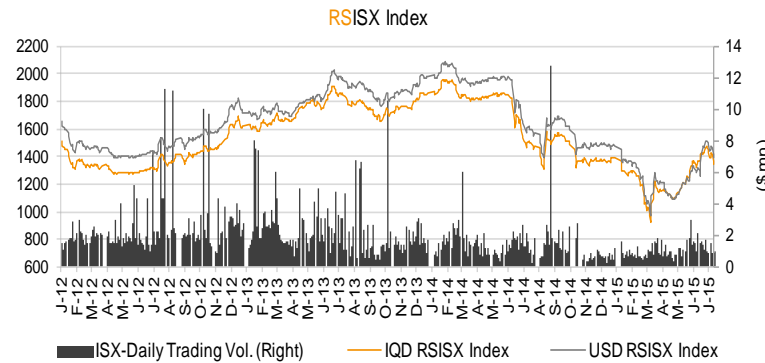
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1166 / Market Exchange Rate: 1250)**

**Daily Value Traded**

**IQD1,277,854,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1341	-1.7%	-3.8%
<b>USD RSISX</b>	1392	-1.7%	-6.1%

**News from Iraq**

**Politics**

• The Iraqi Prime Minister and General Commander of the Armed Forces arrived on Monday morning to the headquarters of the joint operations to oversee the liberalization operations of Anbar province from the control of IS organization. According to a brief statement issued by the Media Office of the Prime Minister, al-Abadi is at the headquarters of the joint operations to oversee the ongoing military operations in Anbar. (Shafaq News)

**Economics**

- Iraq and the World Bank signed a \$350mn loan agreement on Sunday to fund emergency reconstruction in towns recaptured from IS militants, a deal Baghdad said marked the first international help to rebuild areas devastated by war. Finance Minister Hoshiyar Zebari said around a third of the money would go towards repairing roads and bridges, with a similar amount allocated to restoring electricity networks, water and sewage. (Zawya)
- According to the Directorate of quality control of jewelry in Kurdistan Region, on Sunday, Kurdistan region has imported 26 tons of gold over the past six months, as registered a relative decline higher than imports for the same period of last year due to the economic crisis experienced by the region. (Zawya)

**ISX - Company Announcements**

- **Iraqi Middle East Bank (BIME): B/S - 2Q15:** Assets: IQD685bn, -3% q/q (+0.3% ytd), Monetary Credit: IQD171bn, -2% q/q (-9% ytd), Cash: IQD307bn, -9% q/q (-12% ytd), Deposits: IQD336bn, -6% q/q (-6% ytd), BV: IQD285bn, -1% q/q (-7% ytd).
- **P&L - 2Q15:** Estimated NBI: IQD9.0bn, -13% q/q (+20% y/y), Operating Profit: IQD3.7bn, -38% q/q (+66% y/y), Profit Before Tax: IQD3.7bn, -36% q/q (+100% y/y).
- **P&L - 6M15:** Estimated NBI: IQD19.4bn, +28% y/y, Operating Profit: IQD9.8bn, +77% y/y, Profit Before Tax: IQ9.4bn, +83% y/y.
- Original shares of Al-Ameen for Insurance (NAME) resumed trading today (Jul. 13, 2015) after they approved 2014 annual financial results, increasing its capital from IQD3bn to IQD5bn through 53.0% rights and 13.7% bonus issues and electing new board members.
- According to ISC letter no. 10/1342 dated on Jul. 9, 2015 to Money Transfer companies, ISC has requested to disclose FY14 and 1Q15 financial results from the following companies: Al-Rabita Almalia for Money Transfer (MTRA), Nobles for Money Transfer (MTNO), Al-Motaman For Money Transfer (MTMT), Al-Noor for Money Transfer (MTNN), Al-Nibal Al Arabia for Money Transfer (MTNI), Al- Muhej For Money Transfer (MTAM), Al-Iraqia For Money Transfer (MTIR), Al-Manafaa Company for Money Transfer (MTMA) and Mouta for Remittance (MTMO)

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.600	1.7%	5.8
National Met. Ind. and Bicycles	IMIB	0.640	1.6%	0.0
Al-Hilal Industries	IHLI	0.670	1.5%	0.3
Palestine Hotel	HPAL	12.600	0.8%	1.0
Bank of Baghdad	BBOB	1.430	0.7%	156.4

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	61.650	-10.0%	13.5
Gulf Insurance and Reinsurance	NGIR	0.380	-5.0%	4.6
Baghdad Soft Drinks	IBSD	2.700	-4.6%	151.4
Iraqi Land Transport	SILT	1.720	-4.4%	5.5
Al Khatem Telecom Company	TZNI	4.300	-4.4%	2.2

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	195.5	156.4	15.3%
Baghdad Soft Drinks	IBSD	189.3	151.4	14.8%
Gulf Commercial Bank	BGUC	162.9	130.3	12.8%
Mosul Bank	BMFI	126.0	100.8	9.9%
Investment Bank of Iraq	BIBI	115.1	92.0	9.0%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	5.2	4.2	0.4%
Banking Sector	779.2	623.3	61.0%
Industry Sector	324.3	259.4	25.4%
Hotels & Tourism Sec.	87.6	70.1	6.9%
Services Sector	52.0	41.6	4.1%
Agriculture Sector	23.8	19.1	1.9%
Insurance Sector	5.7	4.6	0.4%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
<b>Total</b>	<b>1,277.9</b>	<b>1,022.3</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,341 / \$1,392 (-1.7%)**, (-3.8% YTD and -6.1% YTD, respectively).

The number of traded shares was **1.3bn** and the trading volume was **IQD1.3bn (\$1.0mn)**.

**6** out of **39** traded listed stocks' price increased while the prices of **22** stocks decreased, and the price of remaining **11** stocks haven't changed.

**Note: ISX will be closed tomorrow (July 14, 2015) due to an official holiday in Baghdad. ISX will be also closed starting from July 19, 2015 to July 21, 2015 due to the national holiday of Eid Al-Fitr. The next session will be held on Wednesday, July 22, 2015.**

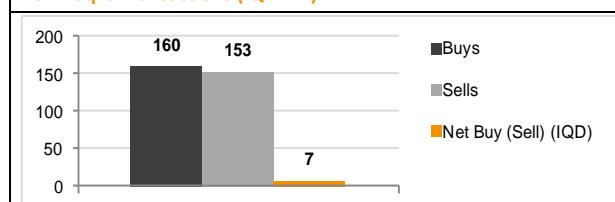
#### Non Iraqis executed 101 transactions in this session:

Buy: **54** transactions in **9** companies operating in telecom, banking and industry sectors.

Sells: **47** transactions in **6** companies operating in telecom, banking, industry, hotel&tourism and agriculture sectors.

Net purchases: **IQD7mn (\$6K)**. Share in total trading volume: **12.3%**

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC***	TASC	8.00	8.00	8.20	-2.4%	8.00	8.00	2	0	2	22.2	1,984.0	3M15	9.5	1.3
Al Khatem Telecom Company	TZNI	4.40	4.30	4.50	-4.4%	4.40	4.30	5	1	3	-	6,294.5	3M15	32.2	3.2
<b>Telecom Sector Total</b>								<b>7</b>	<b>1</b>	<b>5</b>		<b>8,278.5</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	Suspend/GA	0.60	-	-	-	-	-	-	19.9	120.0	3M15	16.4	0.5
Babylon Bank***	BBAY	0.47	0.47	0.48	-2.1%	0.47	0.47	13	28	13	7.6	94.0	3M15	52.0	0.6
Bank of Baghdad	BBOB	1.42	1.43	1.42	0.7%	1.44	1.38	63	139	195	118.0	286.0	3M15	13.1	1.2
Commercial Bank of Iraq	BCOI	0.75	0.75	0.75	0.0%	0.76	0.75	19	55	41	13.0	150.0	3M15	21.3	0.7
Dijlah & Furat Bank***	BDFD	-	no trade	0.40	-	-	-	-	-	-	0.1	80.0	3M15	-	0.8
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	0.91	-	-	-	-	-	-	8.8	109.2	3M15	9.2	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	144.0	3M14	-	0.8
Elaf Islamic Bank	BELF	-	no trade	0.56	-	-	-	-	-	-	0.6	89.6	3M15	48.8	0.6
Gulf Commercial Bank	BGUC	0.79	0.80	0.80	0.0%	0.80	0.78	61	206	163	195.0	192.0	3M15	8.2	0.7
Investment Bank of Iraq	BIBI	0.95	0.93	0.95	-2.1%	0.95	0.93	40	123	115	31.3	186.0	3M15	9.1	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.70	-	-	-	-	-	-	76.8	140.0	3M15	46.8	0.7
Iraqi Middle East Bank	BIME	0.70	0.69	0.71	-2.8%	0.70	0.68	17	51	35	34.5	138.0	6M15	22.0	0.6
Kurdistan Int. Bank	BKUI	1.80	1.80	1.83	-1.6%	1.80	1.80	2	4	7	12.5	576.0	3M15	19.5	1.5
Mosul Bank	BMFI	0.41	0.42	0.42	0.0%	0.42	0.41	43	307	126	33.7	84.8	3M15	-	0.4
Al-Mansour Bank	BMNS	0.94	0.95	0.95	0.0%	0.95	0.94	4	7	7	22.6	190.0	3M15	12.4	0.8
National Islamic Bank	BNAI	-	no trade	1.20	-	-	-	-	-	-	2.3	241.0	3M15	12.4	1.0
National Bank of Iraq	BNOI	-	Suspend/GA	0.81	-	-	-	-	-	-	1.3	162.0	3M15	25.2	0.8
North Bank	BNOR	0.63	0.61	0.63	-3.2%	0.63	0.60	33	63	38	34.9	146.4	3M15	13.0	0.5
Credit Bank of Iraq	BROI	0.94	0.94	0.96	-2.1%	0.94	0.94	4	1	1	17.5	188.0	3M15	16.8	0.8
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	2	14	13	16.8	190.0	3M15	-	0.9
Trans Iraq Bank For Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	211.2	6M15	19.6	1.0
United Bank	BUND	0.58	0.60	0.59	1.7%	0.60	0.58	19	12	7	22.7	144.0	3M15	9.2	0.6
Union Bank	BUOI	0.80	0.83	0.83	0.0%	0.84	0.80	11	21	17	3.4	167.3	3M15	-	0.8
<b>Banking Sector Total</b>								<b>331</b>	<b>1,031</b>	<b>779</b>		<b>4,029.5</b>			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.85	1.95	1.95	0.0%	1.95	1.85	3	2	4	0.4	1.7	3M15	-	2.0
Baghdad Soft Drinks	IBSD	2.83	2.70	2.83	-4.6%	2.83	2.70	79	70	189	85.4	287.3	6M15	16.4	1.7
Electronic Industries	IELI	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	1.4	14.4	3M15	-	0.8
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.2	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.66	0.67	0.66	1.5%	0.67	0.66	2	1	0	2.8	6.6	3M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.51	0.51	0.51	0.0%	0.51	0.51	2	0	0	0.1	3.1	3M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.60	1.60	1.64	-2.4%	1.61	1.60	15	41	65	10.0	22.1	3M15	35.5	1.4
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	1.1	1.2	3M15	-	0.9
Iraqi For Tufted Carpets	IITC	-	no trade	3.80	-	-	-	-	-	-	0.2	1.5	3M15	10.7	0.9
Al-Khazer for Construction M.	IKHC	-	Suspend/ISC	1.80	-	-	-	-	-	-	0.0	1.6	9M13	48.4	1.5
AL- Kindi of Veterinary Vac.	IKLV	1.13	1.13	1.14	-0.9%	1.13	1.13	3	3	3	4.3	5.4	3M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.93	0.95	0.96	-1.0%	0.98	0.93	43	63	60	5.0	4.9	3M15	12.2	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.2	3M15	109.4	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.64	0.64	0.63	1.6%	0.64	0.64	1	0	0	0.1	3.8	3M15	-	3.1
Modern Sewing	IMOS	3.10	3.10	3.10	0.0%	3.10	3.10	1	1	2	0.5	2.2	3M15	32.4	2.7
Modern Paint Industries	IMPI	-	no trade	1.27	-	-	-	-	-	-	2.7	9.4	3M15	-	2.0
National Chemical Industries	INCP	-	no trade	0.75	-	-	-	-	-	-	7.1	9.1	3M15	-	2.2
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.6	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.40	-	-	-	-	-	-	0.5	6.9	3M15	-	5.1
The Light Industries	ITLI	0.76	0.75	0.76	-1.3%	0.76	0.75	2	0	0	3.8	10.1	3M15	-	-
<b>Industry Sector Total</b>								<b>152</b>	<b>180</b>	<b>324</b>		<b>421.8</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.4	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	8.00	8.00	8.10	-1.2%	8.00	8.00	1	0	1	2.2	24.6	3M15	10.5	6.6
Babylon Hotel***	HBAY	61.65	61.65	68.50	-10.0%	61.65	61.65	10	0	17	9.5	98.6	3M15	-	-
Ishtar Hotels	HISH	22.60	22.70	22.70	0.0%	22.70	22.30	18	3	68	23.9	40.9	3M15	-	8.5
Karbala Hotels	HKAR	-	Suspend/ISC	1.80	-	-	-	-	-	-	2.2	7.2	FY14	64.8	1.6
Mansour Hotel	HMAN	-	Suspend/ISC	22.48	-	-	-	-	-	-	3.3	52.6	9M14	-	52.6
National for Tourist Invest.	HNTI	-	no trade	14.00	-	-	-	-	-	-	1.6	60.9	3M15	82.2	10.0
Palestine Hotel	HPAL	12.60	12.60	12.50	0.8%	12.60	12.60	1	0	1	10.1	45.1	3M15	18.8	6.5
Al-Sadeer Hotel	HSAD	22.25	22.25	23.00	-3.3%	22.25	22.25	1	0	1	2.3	22.1	3M15	-	27.0
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.5	1.0	3M14	33.4	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>31</b>	<b>4</b>	<b>88</b>		<b>354.5</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	3M15	-	0.5
AL-Badia for General Trans	SBAG	1.33	1.35	1.40	-3.6%	1.35	1.31	7	5	6	3.7	2.4	3M15	53.1	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	25.10	-	-	-	-	-	-	4.4	20.1	3M15	20.7	15.7
Iraqi for General Transp.***	SIGT	1.67	1.71	1.70	0.6%	1.72	1.67	28	16	28	15.0	5.3	3M15	-	1.2
Iraqi Land Transport	SILT	1.78	1.72	1.80	-4.4%	1.78	1.72	7	4	7	12.0	19.3	3M15	5.1	1.3
Kharkh Tour Amuzement City	SKTA	7.35	7.35	7.40	-0.7%	7.40	7.35	16	2	11	27.9	5.9	3M15	59.1	9.8
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Realstate Inv.	SMRI	-	Suspend/GA	4.40	-	-	-	-	-	-	27.6	58.1	3M15	80.0	3.9
AL-Nukhba for Construction***	SNUC	-	no trade	0.90	-	-	-	-	-	-	1.1	3.6	3M15	-	1.7
<b>Services Sector Total</b>								<b>58</b>	<b>26</b>	<b>52</b>		<b>123.5</b>			
<b>Agriculture Sector</b>															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.29	-	-	-	-	-	-	0.0	0.6	9M14	-	3.4
Iraqi Agr. Prod. Mark. Meat	AIPM	4.39	4.40	4.50	-2.2%	4.50	4.39	3	0	1	1.2	15.8	3M15	-	3.0
Iraqi Agricultural Products	AIRP	-	no trade	8.00	-	-	-	-	-	-	0.6	2.3	3M15	23.7	1.1
Iraqi for Seed Production	AISP	6.25	6.14	6.25	-1.8%	6.25	6.02	21	4	23	13.1	36.8	FY13	4.9	3.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.62	-	-	-	-	-	-	0.3	1.9	3M15	30.2	0.5
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	7.36	-	-	-	-	-	-	0.0	1.8	FY14	14.3	1.4
<b>Agriculture Sector Total</b>								<b>24</b>	<b>4</b>	<b>24</b>		<b>59.3</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.65	-	-	-	-	-	-	0.1	1.3	FY14	-	0.6
Al-Ameen for Insurance	NAME	-	no trade	1.10	-	-	-	-	-	-	2.2	3.9	3M15	12.2	1.2
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	1.32	-	-	-	-	-	-	0.1	3.4	3M15	8.7	0.9
Gulf Insurance&Reinsurance***	NGIR	0.39	0.38	0.40	-5.0%	0.39	0.38	5	15	6	0.5	1.5	3M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.0	2.6	3M15	2.6	0.5
<b>Insurance Sector Total</b>								<b>5</b>	<b>15</b>	<b>6</b>		<b>12.7</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.70	-	-	-	-	-	-	0.0	1.4	3M15	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	3M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	3M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	3M15	-	0.6
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>6.9</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.75	-	-	-	-	-	-	0.0	83.6	3M15	152.6	2.3
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Transfer(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman For Money Transfer(NR)	MTMT	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Nibal Al Arabyia for Money Transfer(NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
<b>Money Transfer Sector Total</b>												<b>83.6</b>			
<b>Grand Total</b>								<b>608</b>	<b>1,261</b>	<b>1,278</b>		<b>13,370.3</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divide "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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