Member of the Iraq Stock Exchange

— EST. 1995

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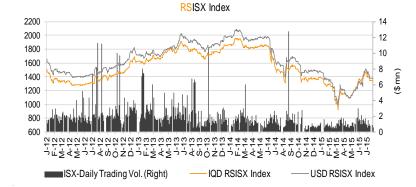
# Closing prices for the shares traded on the ISX are now available on Bloomberg.

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# **Daily Bulletin / Monday**

Iraqi Dinar ValueDaily Value Traded(CBI Auction Price: 1166 / Market Exchange Rate: 1250)IQD3,920,618,000



The RSISX Performa	nce		
	Close	Change	YTD Change
IQD RSISX	1315	-2.1%	-5.6%
USD RSISX	1365	-1.3%	-7.9%

#### News from Iraq

#### Politics

- Turkish artillery has targeted the Mergasur border area in the North of the Iraqi Kurdistan region. The Gora Dem, Rashkey, Kani Surekan and Beshun regions on the border of the Mergasur district were bombarded. (Rudaw)
- The United States and Turkey are finalizing plans for a military campaign to push the Islamic State out of a strip of land along the Syrian border, deepening efforts to halt the extremists' advances. A US official said the creation of an "IS-free zone" would ensure greater security and stability in the Turkish-Syrian border region. However, the official said any joint military efforts with Turkey would not include the imposition of a no-fly zone, a step Washington has long resisted despite Turkish requests. (Rudaw) Economics
- The Governor of Basra, Majid Al-Nasrawi, has called on Filipino companies to invest in the province. During a meeting with the country's Chargé d'Affaires, Elmer Cato, he stressed that Basra and the rest of southern Iraq remain safe for investors. (Iraq Business News)

#### **ISX - Company Announcements**

• The Central Bank of Iraq (CBI) will issue bonds with US dollar on behalf of finance ministry on August 2nd, 2015 up to August 31st, 2015 with publishing four categories (\$ 2,500-10,000-50,000-100,000) with a total of \$2bn. The bonds are going to be sold through CBI with equivalent IQD, at FX rate IQD 1095 – for every dollar and they are going to be paid by the Finance Ministry on December 31st, 2016 (at maturity) in US dollar.

#### 2015 (unaudited) financial results:

Bank of Baghdad (BBOB): B/S - 2Q15: Assets: IQD1,732bn, -4% q/q (-5% ytd), Monetary Credits: IQD237bn, +2% q/q (+4% ytd), Deposits: IQD1,070bn, -7% q/q (-28% ytd). P&L - 2Q15: Profit Before Tax: IQD14.5bn, +30% q/q (+144% y/y). P&L - 6M15: Profit Before Tax: IQ25.6bn, +46% y/y.

Dijlah & Furat Bank (BDFD): B/S - 2Q15: Assets: IQD298bn, +3% q/q (+5% ytd), Monetary Credits: IQD198bn, +20% q/q (+22% ytd), Deposits: IQD90bn, +8% q/q (+3% ytd). P&L - 2Q15: Profit Before Tax: IQD3.1bn, (vs. -IQD0.8bn in 1Q15), +183% y/y. P&L - 6M15: Profit Before Tax: IQ2.3bn, +17% y/y.

**Mosul Bank (BMFI):** B/S - 2Q15: Assets: IQD381bn, +5% q/q (+9% ytd), Monetary Credits: IQD172bn, +3% q/q (+4% ytd), Deposits: IQD99bn, +54% q/q (+38% ytd). P&L - 2Q15: Profit Before Tax: IQD1.7bn, +4% q/q (-21% y/y). P&L - 6M15: Profit Before Tax: IQ3.4bn, -38% y/y.

National Bank of Iraq (BNOI): B/S - 2Q15: Assets: IQD642bn, -1% q/q (+4% ytd), Monetary Credits: IQD190bn, +15% q/q (+15% ytd), Deposits: IQD361bn, -1% q/q (+7% ytd). P&L - 2Q15: Profit Before Tax: IQD2.6bn, -12% q/q (-57% y/y). P&L - 6M15: Profit Before Tax: IQ5.5bn, (-30% y/y).

A cross transaction occurred on 2.5bn National Islamic Bank (BNAI) shares today (Jul. 27, 2015). This
represents 1.0% of BNAI capital.

# Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufact. & Trading	IICM	0.500	8.7%	0.2
AL- Kindi for Prod. of Veterinary	IKLV	1.150	2.7%	0.0
Dijlah & Furat Bank	BDFD	0.410	2.5%	0.8
Mansour Hotel	HMAN	23.000	2.3%	2.0
Electronic Industries	IELI	0.970	2.1%	0.1

27 July 2015

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashur Bank	BASH	0.550	-5.2%	0.1
Asiacell Communications PJSC	TASC	7.600	-5.0%	2.4
Kharkh Tour Amusement City	SKTA	7.650	-5.0%	45.0
Mosul Bank	BMFI	0.390	-4.9%	4.8
The Light Industries	ITLI	0.720	-4.0%	4.6

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
National Islamic Bank	BNAI	3,240.0	2,592.0	82.6%
Bank of Baghdad	BBOB	118.2	94.5	3.0%
Baghdad Soft Drinks	IBSD	79.4	63.5	2.0%
Al Khatem Telecom Company	TZNI	61.3	49.0	1.6%
Kharkh Tour Amusement City	SKTA	56.2	45.0	1.4%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	64.4	51.5	1.6%
Banking Sector	3,527.9	2,822.3	90.0%
Industry Sector	125.9	100.7	3.2%
Hotels & Tourism Sec.	56.2	44.9	1.4%
Services Sector	130.3	104.3	3.3%
Agriculture Sector	16.0	12.8	0.4%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	3,920.6	3,136.5	100.0%



# **Daily Transactions in Brief**

The RSISX index ended the day at IQD1,315 (-2.1%) / \$1,365 (-1.3%), (-5.6% YTD and -7.9% YTD, respectively).

The number of traded shares was **3.1bn** and the trading volume was **IQD3.9bn** (\$3.1mn).

7 out of 41 traded listed stocks' price increased while the prices of 27 stocks decreased, and the price of remaining 7 stocks haven't changed.

### Non Iraqis executed 48 transactions in this session:

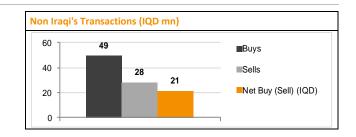
Buys: **24** transactions in **5** companies operating in telecom, banking and industry sectors.

Sells: 24 transactions in 4 companies operating in telecom, banking and agriculture sectors.

Net purchases: IQD21mn (\$17K). Share in total trading volume: 1.0%

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.





### **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
		ı		1		Telecom Se					1	l			
Asiacell Communications PJSC***	TASC	7.90	7.60	8.00	-5.0%	7.90	7.60	4	0	3	22.3	1,884.8	3M15	9.0	1.2
Al Khatem Telecom Company	TZNI	4.00	4.09	4.10	-0.2%	4.10	4.00	26	15	61	-	5,987.0	3M15	30.6	3.1
Telecom Sector Total								30	16	64		7,871.8			
	Banking Sector           Ashur International Bank         BASH         0.55         0.55         0.58         -5.2%         0.55         0.55         2         0         0         21.6         110.0         3M15         15.1         0.5														
				0.58	-5.2%	0.55		2	0	0	21.6	110.0		15.1	0.5
Babylon Bank***	BBAY	0.46	0.45	0.46	-2.2%	0.46	0.45	17	27	12	8.1	90.0	3M15	49.8	0.6
Bank of Baghdad	BBOB	1.39	1.39	1.40	-0.7%	1.39	1.39	25	85	118	123.3	278.0	6M15	9.7	1.1
Commercial Bank of Iraq	BCOI	0.71	0.71	0.71	0.0%	0.71	0.71	5	25	18	13.5	142.0	3M15	20.2	0.6
Dijlah & Furat Bank***	BDFD	0.40	0.41	0.40	2.5%	0.41	0.40	2	3	1	0.1	82.0	6M15	79.1	0.8
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	0.91	-	-	-	-	-		7.9	109.2	6M15	9.1	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	•	-	144.0	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	no trade	0.56	•	-	-	-	-	•	0.6	89.6	3M15	48.8	0.6
Gulf Commercial Bank	BGUC	0.79	0.78	0.80	-2.5%	0.80	0.76	15	32	25	189.9	187.2	3M15	8.0	0.7
Investment Bank of Iraq	BIBI	0.91	0.91	0.92	-1.1%	0.91	0.91	13	17	15	35.1	182.0	6M15	12.2	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.72	-	-	-	-	-	-	76.7	144.0	6M15	51.4	0.7
Iraqi Middle East Bank	BIME	0.68	0.68	0.70	-2.9%	0.68	0.68	6	14	9	34.4	136.0	6M15	21.7	0.6
Kurdistan Int. Bank	BKUI	-	no trade	1.75	-	-	-	-	-	-	11.9	560.0	3M15	18.9	1.4
Mosul Bank	BMFI	0.41	0.39	0.41	-4.9%	0.41	0.39	10	15	6	32.6	78.8	6M15	-	0.4
Al-Mansour Bank	BMNS	0.92	0.92	0.94	-2.1%	0.92	0.92	3	3	3	22.2	184.0	3M15	12.0	0.8
National Islamic Bank	BNAI	1.20	1.20	1.20	0.0%	1.20	1.20	2	2,700	3,240	25.8	241.0	3M15	12.4	1.0
National Bank of Iraq	BNOI	-	Suspend/GA	0.81	-	-	-	-	-	-	1.3	162.0	6M15	43.3	0.8
North Bank	BNOR	-	no trade	0.61	-	-	-	-	-	-	34.2	146.4	3M15	13.0	0.5
Credit Bank of Iraq	BROI	0.87	0.85	0.86	-1.2%	0.87	0.84	20	30	25	17.3	170.0	3M15	15.2	0.7
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	56	53	16.6	190.0	6M15	88.9	0.9
Trans Iraq Bank For Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	211.2	6M15	19.6	1.0
United Bank	BUND	0.58	0.58	0.58	0.0%	0.58	0.58	3	2	1	21.5	139.2	6M15	13.6	0.5
Union Bank	BUOI	-	no trade	0.80	-	-	-		-	-	3.2	161.3	3M15	-	0.7
Banking Sector Total		1		1		1	1	127	3.009	3.528	İ	3.937.8		ı	

Source: Iraq Stock Exchange





# **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Industry Se	ctor	ı					ı		
Baghdad for Packing Materials	IBPM	1.85	1.85	1.85	0.0%	1.85	1.85	7	2	3	0.5	1.6	6M15	-	1.9
Baghdad Soft Drinks	IBSD	2.73	2.65	2.75	-3.6%	2.73	2.65	47	30	79	86.1	282.0	6M15	16.1	1.7
Electronic Industries	IELI	0.97	0.97	0.95	2.1%	0.97	0.97	1	0	0	1.4	14.0	3M15	-	0.8
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	•	-	-	-	-	-	1.2	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.65	0.65	0.67	-3.0%	0.65	0.65	4	6	4	2.7	6.4	3M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.47	0.50	0.46	8.7%	0.50	0.47	4	1	0	0.1	3.0	3M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.62	1.61	1.65	-2.4%	1.62	1.59	14	10	15	10.2	22.2	3M15	35.8	1.4
Iraqi Engineering Works	IIEW	-	no trade	1.00	•	-	-	-	-	-	0.9	1.2	3M15	-	0.9
Iraqi For Tufted Carpets	IITC	-	no trade	3.80	•	-	-	-	-	-	0.2	1.5	3M15	10.7	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	•	-	-	-	-	-	0.0	1.6	9M13	48.4	1.5
AL- Kindi of Veterinary Vac.	IKLV	1.15	1.15	1.12	2.7%	1.15	1.15	1	0	0	4.3	5.5	3M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.97	0.95	0.96	-1.0%	0.97	0.95	8	4	4	5.6	4.9	3M15	12.2	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.2	3M15	109.4	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	•	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.72	•	-	-	-	-	-	0.1	4.3	3M15	-	3.5
Modern Sewing	IMOS	-	Suspend/GA	3.10		-	-	-	-	-	0.5	2.2	3M15	32.4	2.7
Modern Paint Industries	IMPI	1.34	1.30	1.34	-3.0%	1.34	1.30	2	1	1	2.6	9.6	3M15	-	2.1
National Chemical Industries	INCP	-	no trade	0.74	-	-	-	-	-	-	7.1	9.0	3M15	-	2.2
North Soft Drinks	INSD	-	Suspend/ISC	0.35		-	-	-	-	-	-	11.6	3M13	-	0.4
Ready Made Clothes	IRMC	5.39	5.39	5.40	-0.2%	5.39	5.00	5	3	13	0.5	6.9	3M15	-	5.1
The Light Industries	ITLI	0.75	0.72	0.75	-4.0%	0.75	0.72	10	8	6	3.8	9.7	3M15	-	-
Industry Sector Total								103	62	126		416.1			
						Hotels & Touris	m Sector								
Ashour Hotel	HASH	-	Suspend/ISC	5.60	•	-	-	-	-	-	0.4	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	8.00	8.00	7.96	0.5%	8.00	8.00	5	0	2	2.2	24.6	3M15	10.5	6.6
Babylon Hotel***	HBAY	55.00	55.00	54.60	0.7%	55.00	55.00	3	0	7	8.0	88.0	3M15	-	-
Ishtar Hotels	HISH	22.40	22.60	22.70	-0.4%	22.65	22.30	13	2	41	22.2	40.7	3M15	-	8.4
Karbala Hotels	HKAR	-	Suspend/ISC	1.80	-	-	-	-	-	-	2.2	7.2	FY14	64.8	1.6
Mansour Hotel	HMAN	23.00	23.00	22.48	2.3%	23.00	23.00	2	0	3	3.4	53.8	9M14	-	53.8
National for Tourist Invest.	HNTI	13.80	13.90	13.90	0.0%	13.90	13.80	3	0	3	1.6	60.5	3M15	81.7	9.9
Palestine Hotel	HPAL	-	no trade	12.80	•	-	-	-	-	-	9.2	45.8	6M15	13.1	6.1
Al-Sadeer Hotel	HSAD	21.50	21.50	22.30	-3.6%	21.50	21.50	1	0	0	2.1	21.3	6M15	-	26.1
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	•	-	-	-	-	-	0.5	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								27	3	56		344.5			

Source: Iraq Stock Exchange





# **Performance of Traded Shares**

1															
Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Services Se	ctor								
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	1.30	1.29	1.30	-0.8%	1.32	1.29	14	17	22	4.5	2.3	6M15	-	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	23.25	-	-	-	-	-	-	4.4	18.6	3M15	19.2	14.6
Iraqi for General Transp.***	SIGT	1.60	1.60	1.60	0.0%	1.60	1.60	21	19	31	16.9	5.0	6M15	-	-
Iraqi Land Transport	SILT	1.68	1.68	1.70	-1.2%	1.68	1.68	1	1	1	11.0	18.8	3M15	5.0	1.3
Kharkh Tour Amuzement City	SKTA	8.00	7.65	8.05	-5.0%	8.00	7.61	54	7	56	27.5	6.1	6M15	61.5	6.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	4.20	4.08	4.20	-2.9%	4.20	4.08	33	5	20	30.8	62.7	3M15	86.2	4.2
AL-Nukhba for Construction***	SNUC	-	no trade	0.90	-	-	-	-	-	-	1.1	3.6	6M15	-	1.7
Services Sector Total			•		l .		•	123	49	130		126.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.0	0.6	9M14	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	4.50	4.50	4.55	-1.1%	4.55	4.50	18	2	8	1.3	16.2	3M15	-	3.0
Iraqi Agricultural Products	AIRP	7.62	7.60	7.75	-1.9%	7.62	7.60	4	0	2	0.6	2.2	3M15	22.5	1.0
Iragi for Seed Production	AISP	6.23	6.13	6.26	-2.1%	6.23	6.13	7	1	6	14.3	36.8	FY13	4.9	3.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.62	-	-	-	-	-	-	0.3	1.9	3M15	30.2	0.5
Middle East for Prod Fish	AMEF	-	Suspend/GA	7.36	-	-	-	-	-	-	0.0	1.8	FY14	14.3	1.4
Agriculture Sector Total		•		I.	l.	•	•	29	3	16		59.4		l.	
						Insurance So	ector								
AHliya For Insurance	NAHF	-	no trade	0.65	-	-	-	-	-	-	0.1	1.3	3M15	5.8	0.6
Al-Ameen for Insurance	NAME	-	no trade	1.00	-	-	-	-	-	-	2.3	4.0	3M15	12.5	1.2
Dar Al-Salam for Insurance***	NDSA	-	no trade	1.32	-	-	-	-	-	-	0.1	3.4	6M15	8.7	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.41	-	-	-	-	-	-	0.5	1.6	3M15	-	1.1
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.0	2.6	3M15	2.6	0.5
Insurance Sector Total		•		I.	l.	•	•	-	-	-		12.9			
						Investment S	Sector								
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.70	-	-	-	-	-	-	0.0	1.4	6M15	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	3M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
Investment Sector Total		1	1	ı	l	1	1	-	-	-		6.9			<b>†</b>

Source: Iraq Stock Exchange





# **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector	oney Transfer Sector														
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	3M15		-
AI-Taif Money Transfer(NR)	MTAI	-	no trade	2.75	-	-	-	-	-	-	0.0	83.6	3M15	152.6	2.3
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14		-
Al-Manafaa Co. for Money Transfer(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	мтмо	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman For Money Transfer(NR)	MTMT	-	no trade		-	-	-	-	-	-	-	-	9M14	-	-
Al-Nibal Al Arabyia for Money Transfer(NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY14		-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	3M15		-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Money Transfer Sector Total								-	-	-		83.6			
Grand Total								439	3,141	3,921		12,859.0			

Source: Iraq Stock Exchange

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

<sup>\*</sup>Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

<sup>\*\*</sup> Last Financials: The date of the most recent financial statements.

<sup>\*\*\*</sup>When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.





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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))





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