

RS - Iraq Stock Exchange (ISX) Monthly Report

Rabee Securities (RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

ISX - Performance

	End of Jul.'15	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1166	-	-
Market Exchange Rate (IQD/\$)	1250	-0.8%	2.7%
RSISX Closing (IQD)	1271	-13.3%	-8.8%
Mcap of ISX (IQD bn)	15,537	-16.3%	58.3%
Mcap of ISX (\$ mn)	12,429	-15.6%	54.5%

	Jul.'15	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	31	-48%	-54%
Trading Vol (\$ mn)	24	-48%	-56%
Traded Shares (bn)	26	-61%	-42%
Number of Transactions ('000)	9	-40%	-5%
Foreigners' Share in Trading Vol. (%)	5.7%	-0.7ppt	-4.7ppt

	7M15	Chn (y/y)
Trading Vol (IQD bn)	305	-48%
Trading Vol (\$ mn)	239	-50%
Traded Shares (bn)	335	-26%
Number of Transactions ('000)	75	15%
Foreigners' Share in Trading Vol. (%)	17.7%	10.2ppt

	End of Jun.'15	End of Jul.'15
Number of ISX Companies*	97	98**

No. of Companies Suspended from Trading due to		
General Assembly	7	7
ISC	4	11
Total Number of Suspended Comp.	11	18
Number of Tradable Companies	86	80

	Jun.'15 (m/m)	Jul.'15 (m/m)
Number of Companies (Price Up)	25	16
Number of Companies (Price Down)	40	46

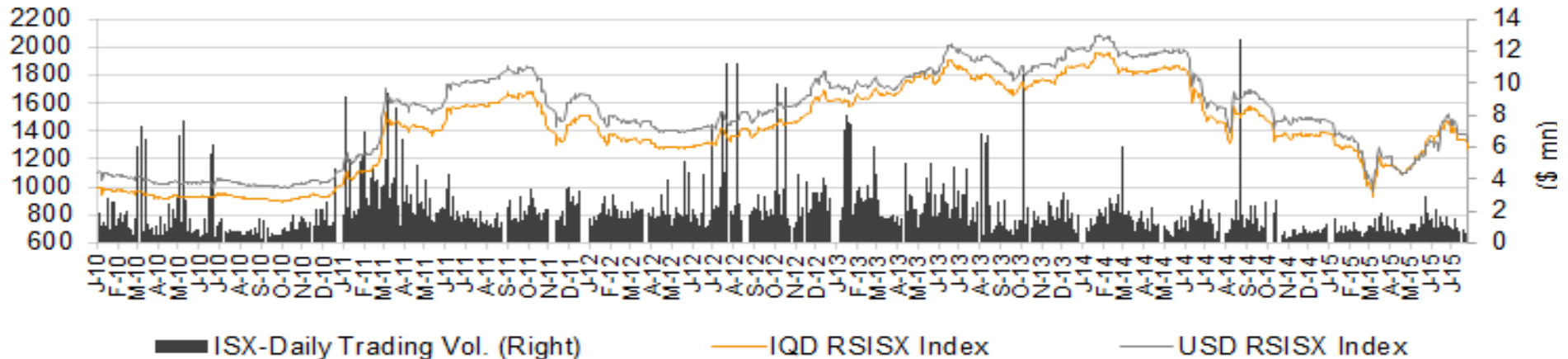
Source: RS, ISX

*22 of the listed companies are trading in the Non-Regular Market.

**Al Nibal Al Arabya For Money Transfer (MTNI) was listed on the ISX in July.

RSISX Index

Rabee Securities (RS) Index - RSISX Index

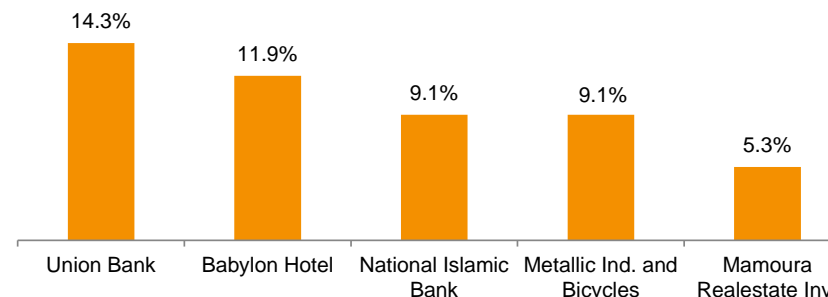


Source: RS, ISX

Top Five (July, 2015)

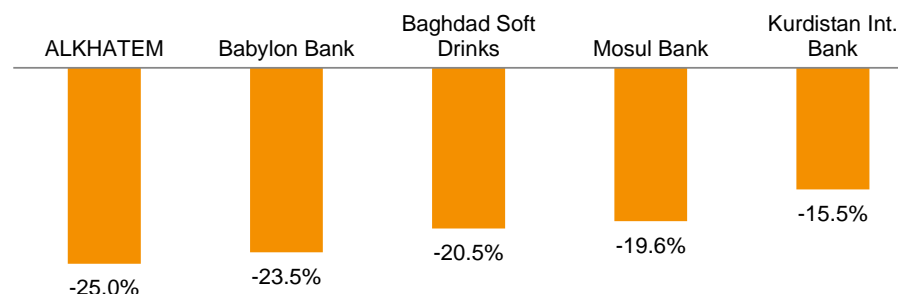
Best Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Union Bank	BUOI	0.80	14.3%
Babylon Hotel	HBAY	54.00	11.9%
National Islamic Bank	BNAI	1.20	9.1%
Metallic Ind. and Bicycles	IMIB	0.72	9.1%
Mamoura Realestate Inv.	SMRI	4.05	5.3%



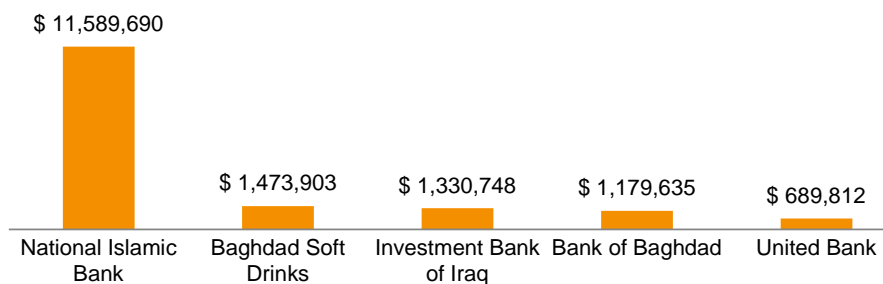
Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Al Khatem Telecom	TZNI	3.90	-25.0%
Babylon Bank	BBAY	0.39	-23.5%
Baghdad Soft Drinks	IBSD	2.56	-20.5%
Mosul Bank	BMFI	0.37	-19.6%
Kurdistan Int. Bank	BKUI	1.69	-15.5%



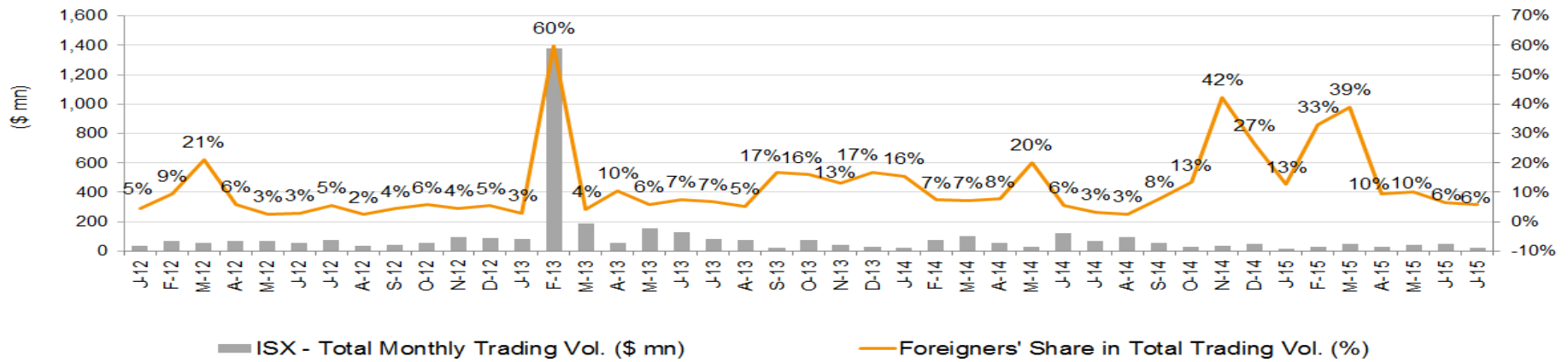
Top 5 Trading Volume

	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
National Islamic Bank	BNAI	11,589,690	46.6%
Baghdad Soft Drinks	IBSD	1,473,903	5.9%
Investment Bank of Iraq	BIBI	1,330,748	5.4%
Bank of Baghdad	BBOB	1,179,635	4.7%
United Bank	BUND	689,812	2.8%

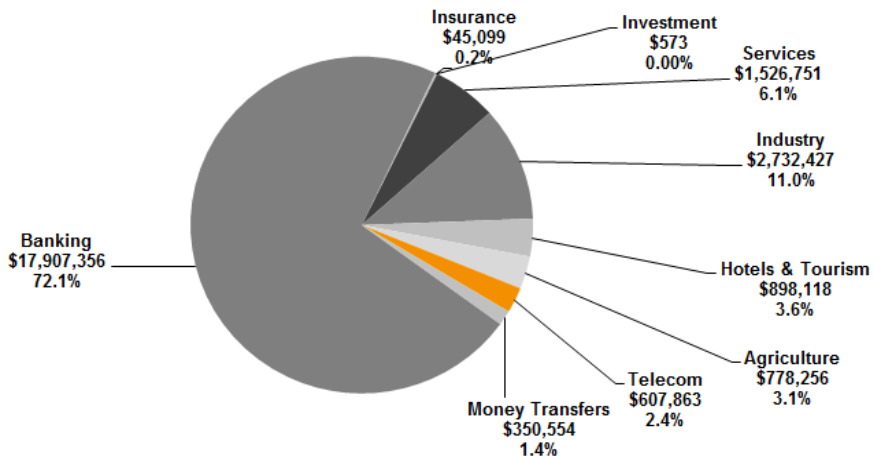


*As of 29/07/2015

ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

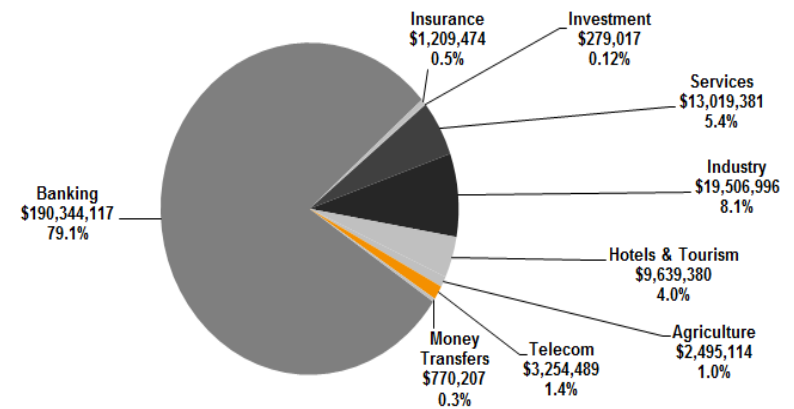


Breakdown of Total Trading Volume in July 2015



Source: RS, ISX

Breakdown of Total Trading Volume in the first 7 Months of 2015



Source: RS, ISX

Recent Corporate Actions

Company Name	ISX Code	Suspended from Trading	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Current Paid-in Capital (IQD bn)	Cash dividend (IQD per share)
Al-Ahlyia for Agricultural Prod.	AAHP	29.07.2015	-	-	-	-	-	-	0.58	-
Iraqi Agricultural Products	AIRP	14.06.2015	-	25.06.2015	-	-	-	-	0.36	0.50
Iraqi for Seed Production	AISP	30.03.2015	14.04.2015	-	-	46.2%	5.13	7.50	7.50	0.60
Modern Animal & Agr. Production	AMAP	22.12.2014	11.01.2015	23.03.2015	-	8.5%	3.60	3.91	3.91	-
Ashur International Bank	BASH	06.07.2015	-	26.07.2015	-	-	-	-	250.00	0.04
Babylon Bank***	BBAY	16.03.2015	05.04.2015	-	35.9%	3.9%	178.86	250.00	250.00	-
Bank of Baghdad	BBOB	22.06.2015	-	-	-	-	-	-	250.00	0.08
Dar Es Salaam Inv. Bank	BDSI	10.05.2015	-	-	63.3%	3.3%	150.00	250.00	150.00	-
Al-Mansour Bank	BMNS	15.03.2015	-	26.03.2015	-	-	-	-	250.00	0.05
National Islamic Bank	BNAI	23.06.2015	-	-	-	-	-	-	251.00	0.10
Trans Iraq Bank For Investment (NR)	BTRI	-	08.04.2015	06.05.2015	-	5.6%	250.00	264.00	264.00	-
Babylon Hotel***	HBAY	25.06.2015	12.07.2015	-	48.1%	-	1.35	2.00	2.00	-
Palestine Hotel	HPAL	17.05.2015	01.06.2015	-	-	-	-	-	4.47	-
Baghdad Soft Drinks	IBSD	23.04.2015	-	-	-	9.0%	133.00	145.00	133.00	0.05
Electronic Industries	IELI	12.03.2015	24.03.2015	-	-	-	-	-	18.00	-
Iraqi For Tufted Carpets	IITC	03.06.2015	-	21.06.2015	-	-	-	-	0.50	0.25
AL- Kindi of Veterinary Vac.	IKLV	18.02.2015	22.03.2015	21.05.2015	-	10.0%	5.40	5.94	5.94	-
Al-Mansour Pharma. Ind.	IMAP	31.05.2015	-	-	-	-	-	-	6.47	-
Modern Chemical Industries(NR)	IMCI	26.04.2015	-	05.05.2015	-	-	-	-	0.18	0.50
Modern Paint Industries	IMPI	16.03.2015	05.04.2015	-	-	-	-	-	9.21	-
Ready Made Clothes	IRMC	28.07.2015	-	-	-	-	-	-	1.59	-
AHliya For Insurance	NAHF	02.03.2015	22.03.2015	-	-	-	-	-	2.50	-
Dar Al-Salam for Insurance***	NDSA	08.07.2015	26.07.2015	-	-	10.0%	3.19	3.51	3.51	-
AL-Badia for General Trans	SBAG	22.02.2015	05.03.2015	-	-	-	-	-	2.20	-
Kharkh Tour Amuzement City	SKTA	23.06.2015	-	-	-	-	-	-	1.00	-
Mamoura Realestate Inv.***	SMRI	01.07.2015	22.07.2015	-	7.3%	9.0%	16.51	19.20	19.20	-
AL-Nukhba for Construction***	SNUC	18.03.2015	01.04.2015	-	150.0%	-	2.00	5.00	5.00	-
Asiacell Communications PJSC***	TASC	08.06.2015	21.06.2015	-	-	14.8%	270.01	310.00	310.00	1.50
Al-Ameen Financial Inv. (NR)	VAMF	04.06.2015	16.06.2015	-	-	-	-	-	1.00	-
AL-Wiaam for Financial Inv.	VWIF	08.06.2015	23.06.2015	-	-	-	2.00	2.00	2.00	0.09

Source: RS, ISX

*If there is a capital increase, this date shows the date when original shares resumed trading.

**Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. All companies have to announce that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading one week before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). Once a company's General Assembly meets, they vote on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through a rights issue, they invite investors to subscribe for the newly offered shares. Subscription period is normally 30 days (the first 15 days is for the existing shareholders, the second 15 days for everyone else) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar has to approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to a specified location to receive these cheques, usually banks. There is not strict timeline for this procedure; therefore, the process could take long time.

ISX Companies which are not trading due to General Assembly Meetings*

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue	Bonus issue	Cash dividend	Paid-in Capital BEFORE the increase	Paid-in Capital AFTER the increase
				(%)	(%)	(IQD per share)	(IQD bn)	(IQD bn)
Banking Sector								
Bank of Baghdad	BBOB	22.06.2015	29.06.2015	-	-	0.08	250.00	250.00
Dar Es Salaam Investment Bank	BDSI	10.05.2015	24.05.2015	63.3%	3.3%	-	150.00	250.00
National Bank of Iraq	BNOI	06.07.2015	11.07.2015	-	-	0.02	250.00	250.00
Industry Sector								
Modern Sewing	IMOS	22.07.2015	27.07.2015	-	11.1%	-	0.90	1.00
Ready Made Clothes	IRMC	28.07.2015	04.08.2015	-	-	-	1.59	1.59
Agriculture Sector								
Al-Ahlyia for Agricultural Prod.	AAHP	29.07.2015	05.08.2015	-	-	-	0.58	0.58
Middle East for Prod.- Fish	AMEF	09.07.2015	16.07.2015	-	-	0.25	0.30	0.30

*As of 29/07/2015

Source: RS, ISX

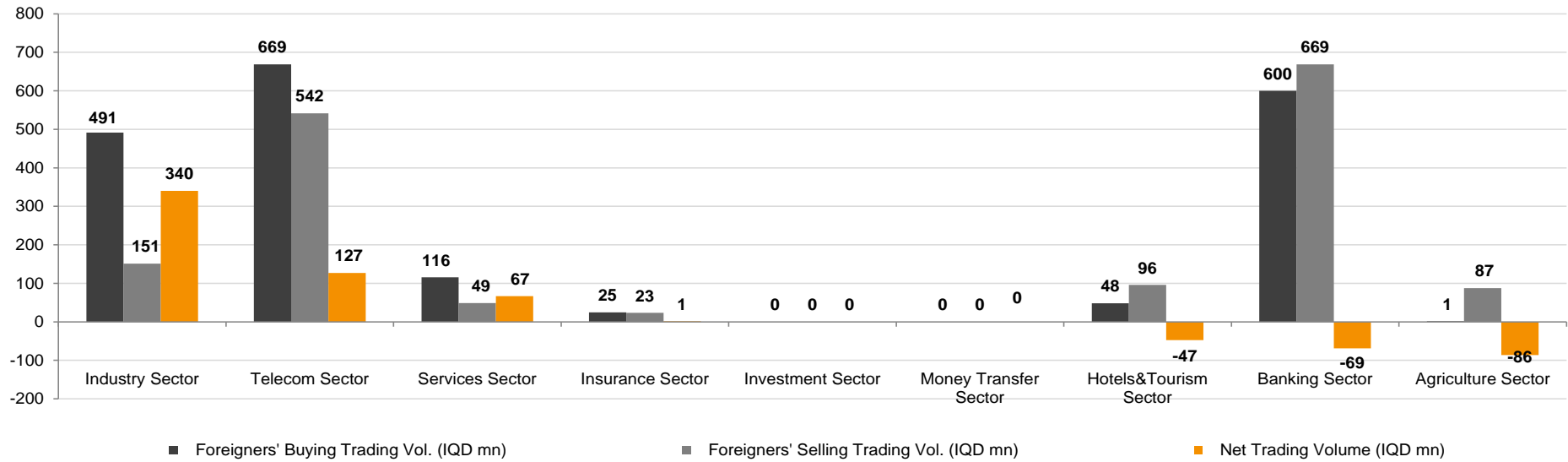
ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision*

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
Banking Sector			Services Sector		
Economy Bank for Investment	BEFI	04.06.2014	Baghdad Motor Cars Servicing	SBMC	05.08.2012
Industry Sector			Al-Mosul for Funfairs	SMOF	29.12.2014
Fallujah for Construction Mat.	IFCM	06.07.2015	Hotel&Tourism Sector		
Nationality Househ. Furniture	IHFI	06.07.2015	Ashour Hotel	HASH	06.07.2015
Modern Construction Mat.	IMCM	06.07.2015	Karbala Hotels	HKAR	06.07.2015
North Soft Drinks	INSD	02.10.2013	Mosul Dam Tourist Village	HTVM	06.07.2015
			Investment Sector		
			Al-Khair for Financial Inv.	VKHF	06.07.2015

*As of 29/07/2015

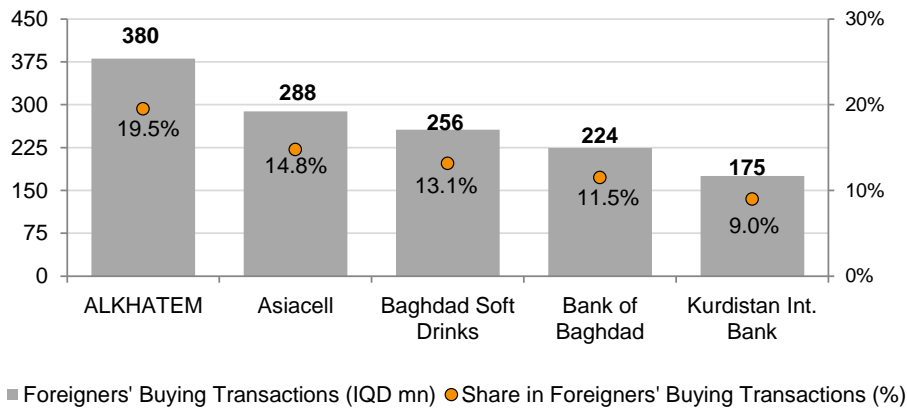
Source: RS, ISX

Foreigners' Transactions* (Ranked According to Net Trading Volumes) - July, 2015

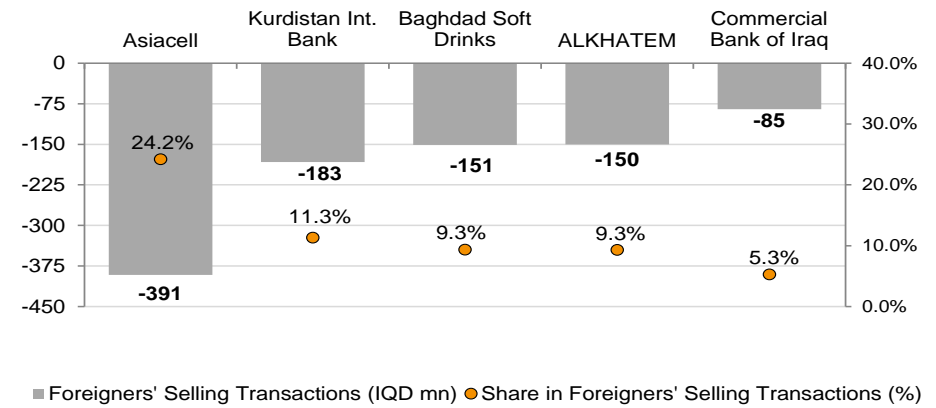


Source: RS, ISX
*Excluding Non-Regular Market

Top Five Companies according to Foreigners' Buying and Selling Transactions* (July, 2015)



*Excluding Non-Regular Market



*Excluding Non-Regular Market

Foreigners' Buying Transactions* (July, 2015)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Babylon Bank	BBAY	2	1,750,000	785,000	626
Bank Of Baghdad	BBOB	50	156,406,482	224,110,929	178,842
Commercial Bank of Iraq	BCOI	30	66,100,000	49,379,646	39,405
Gulf Commercial Bank	BGUC	31	79,720,000	63,868,800	50,968
Iraqi Middle East Bank	BIME	3	724,719	514,798	411
Kurdistan International Bank	BKUI	9	91,061,780	175,372,000	139,948
Mousil Bank	BMFI	3	2,232,000	880,480	703
Al-Mansour Bank	BMNS	19	84,519,476	79,902,307	63,762
National Bank Of Iraq	BNOI	1	4,373,024	3,454,689	2,757
North Bank	BNOR	3	1,300,000	819,000	654
Credit Bank Of Iraq	BROI	2	700,000	660,000	527
United Bank	BUND	1	100,000	61,000	49
TOTAL		154	488,987,481	599,808,649	478,650
Insurance Sector					
Ahliya For Insurance	NAHF	1	101,864	69,268	55
Gulf Insurance and Reinsurance	NGIR	5	63,000,000	24,620,000	19,647
TOTAL		6	63,101,864	24,689,268	19,702
Services Sector					
Mamoura Realestate Inv.	SMRI	56	29,797,000	115,789,160	92,400
TOTAL		56	29,797,000	115,789,160	92,400
Industry Sector					
Baghdad Soft Drinks	IBSD	92	93,838,006	256,384,522	204,596
ELectronic Industries	IELI	10	12,000,000	11,677,146	9,318
Iraqi Date Processing and Marketing	IIDP	24	83,050,000	132,755,000	105,939
Al-Mansour Pharmaceuticals Industrie	IMAP	61	90,100,000	90,603,744	72,302
TOTAL		187	278,988,006	491,420,412	392,156
Hotels&Tourism Sector					
Babylon Hotel	HBAY	13	828,660	48,466,555	38,677
TOTAL		13	828,660	48,466,555	38,677
Agriculture Sector					
Iraqi for Seed Production	AISP	1	200,000	1,254,000	1,001
TOTAL		1	200,000	1,254,000	1,001
Telecom Sector					
Asia cell	TASC	59	37,106,079	288,165,092	229,957
Al-Khatem Telecoms	TZNI	341	89,621,423	380,436,338	303,590
TOTAL		400	126,727,502	668,601,430	533,547
GRAND TOTAL		817	988,630,513	1,950,029,474	1,556,133

Source: RS, ISX

*Excluding Non-Regular Market

Foreigners' Selling Transactions* (July, 2015)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Ashur International Bank	BASH	10	128,186,354	72,894,522	58,170
Babylon Bank	BBAY	2	2,043,040	1,009,520	806
Bank Of Baghdad	BBOB	9	32,633,024	46,792,975	37,341
Commercial Bank of Iraq	BCOI	36	117,420,000	84,983,500	67,817
Gulf Commercial Bank	BGUC	12	21,204,700	17,063,760	13,617
Investment Bank of Iraq	BIBI	8	16,870,215	15,843,054	12,643
Iraqi Middle East Bank	BIME	17	57,900,745	40,122,250	32,018
Kurdistan International Bank	BKUI	13	95,223,456	182,982,270	146,021
Mousil Bank	BMFI	16	142,253,954	65,846,819	52,546
Al-Mansour Bank	BMNS	2	25,124,120	23,838,454	19,023
North Bank	BNOR	27	70,184,299	43,893,118	35,027
Credit Bank Of Iraq	BROI	27	79,731,107	73,541,651	58,687
TOTAL		179	788,775,014	668,811,893	533,715
Insurance Sector					
Gulf Insurance and Reinsurance	NGIR	1	60,000,000	23,400,000	18,673
TOTAL		1	60,000,000	23,400,000	18,673
Services Sector					
Iraqi Land Transport	SILT	6	5,844,540	10,028,827	8,003
Mamoura Realestate Investment	SMRI	17	10,189,162	38,937,756	31,073
TOTAL		23	16,033,702	48,966,584	39,076
Industry Sector					
Baghdad Soft Drinks	IBSD	41	55,488,344	151,065,387	120,551
TOTAL		41	55,488,344	151,065,387	120,551
Hotels&Tourism Sector					
Babylon Hotel	HBAY	16	1,050,000	60,216,900	48,053
Ishtar Hotels	HISH	10	1,480,375	33,286,475	26,563
AL-Sadeer Hotel	HSAD	2	100,000	2,230,000	1,780
TOTAL		28	2,630,375	95,733,375	76,396
Agriculture Sector					
Products Marketing Meat	AIPM	109	16,534,814	78,301,738	62,485
Iraqi for Seed Production	AISP	6	1,442,767	9,058,077	7,228
TOTAL		115	17,977,581	87,359,815	69,714
Telecom Sector					
Asia cell	TASC	90	50,235,134	391,467,581	312,393
Al-Khatem Telecoms	TZNI	175	34,113,498	150,063,859	119,752
TOTAL		265	84,348,632	541,531,439	432,145
GRAND TOTAL		652	1,025,253,648	1,616,868,493	1,290,269

Source: RS, ISX

*Excluding Non-Regular Market

Monthly Transactions (July, 2015)

	ISX Code	Paid-in Capital (IQD mn)	(\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	('000 \$)	Note
Telecom Sector															
Asiacell Communications PJSC***	TASC	310,000	247	7.50	2,325,000	1,855.4	-5%	8.60	7.00	16	385	98	762	608	-
Al-Khatem Telecom	TZNI	1,829,783	1,460	3.90	7,136,152	5,694.7	-25%	5.05	3.90	16	384	103	439	351	-
Total		2,139,783	1,708		9,461,152	7,550					769	202	1,201	958	
Banking Sector															
Ashur International Bank	BASH	250,000	200	0.54	135,000	107.7	-7%	0.63	0.54	6	93	325	188	150	-
Babylon Bank***	BBAY	250,000	200	0.39	97,500	77.8	-24%	0.53	0.39	16	283	751	366	292	-
Bank of Baghdad	BBOB	250,000	200	1.38	345,000	275.3	-8%	1.50	1.38	13	405	1,034	1,478	1,180	Suspend/GA
Commercial Bank of Iraq	BCOI	250,000	200	0.70	175,000	139.7	-7%	0.77	0.70	16	146	347	255	203	-
Dijlah & Furat Bank***	BDFD	250,000	200	0.40	100,000	79.8	-11%	0.45	0.40	6	9	7	3	2	-
Dar Es Salaam Inv. Bank	BDSI	150,000	120	0.91	136,500	108.9	-	0.91	0.91	-	-	-	-	-	Suspend/GA
Economy Bank	BEFI	250,000	200	0.72	180,000	143.6	-	0.72	0.72	-	-	-	-	-	Suspend/ISC
Elaf Islamic Bank	BELF	200,000	160	0.51	102,000	81.4	-15%	0.60	0.51	4	4	3	1	1	-
Gulf Commercial Bank	BGUC	300,000	239	0.75	225,000	179.6	-11%	0.84	0.75	9	247	786	623	497	-
Investment Bank of Iraq	BIBI	250,000	200	0.87	217,500	173.6	-8%	0.96	0.87	16	246	1,790	1,668	1,331	-
Iraqi Islamic Bank	BIIB	250,000	200	0.72	180,000	143.6	-1%	0.73	0.70	6	17	14	10	8	-
Iraqi Middle East Bank	BIME	250,000	200	0.63	157,500	125.7	-11%	0.73	0.63	16	202	560	392	313	-
Kurdistan Int. Bank	BKUI	400,000	319	1.69	676,000	539.5	-16%	2.00	1.69	10	33	112	213	170	-
Mosul Bank	BMFI	252,500	201	0.37	93,425	74.6	-20%	0.47	0.37	16	353	1,418	615	491	-
Al-Mansour Bank	BMNS	250,000	200	0.90	225,000	179.6	-5%	0.96	0.90	12	46	124	118	94	-
National Islamic Bank	BNAI	251,000	200	1.20	301,200	240.4	9%	1.20	1.10	6	15	12,103	14,523	11,590	-
National Bank of Iraq	BNOI	250,000	200	0.81	202,500	161.6	1%	0.81	0.79	2	10	5	4	3	Suspend/GA
North Bank	BNOR	300,000	239	0.59	177,000	141.2	-9%	0.67	0.59	13	234	469	299	239	-
Credit Bank of Iraq	BROI	250,000	200	0.80	200,000	159.6	-15%	0.97	0.80	14	161	254	226	180	-
Sumer Commercial Bank	BSUC	250,000	200	0.95	237,500	189.5	-	0.95	0.95	12	46	572	543	433	-
Trans Iraq Bank For Investment (NR)	BTRI	264,000	211	1.00	264,000	210.7	-	1.00	1.00	-	-	-	-	-	-
United Bank	BUND	300,000	239	0.54	162,000	129.3	-13%	0.62	0.54	16	206	1,405	864	690	-
Union Bank	BUOI	252,000	201	0.80	201,600	160.9	14%	0.88	0.70	10	42	60	51	41	-
Total		5,919,500	4,724		4,791,225	3,823.4					2,798	22,138	22,440	17,907	

Source: RS, ISX

Monthly Transactions (July, 2015)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	('000 \$)	Note
Industry Sector															
Baghdad for Packing Materials	IBPM	1,080	1	1.85	1,998	1.6	-1%	2.14	1.78	11	43	22	42	33	-
Baghdad Soft Drinks	IBSD	133,000	106	2.56	340,480	271.7	-20%	3.09	2.52	16	1,048	669	1,847	1,474	-
Electronic Industries	IELI	18,000	14	1.00	18,000	14.4	-	1.01	0.92	12	47	44	43	34	-
Fallujah for Construction Mat.	IFCM	3,120	2	1.51	4,711	3.8	-3%	1.55	1.51	2	5	5	8	6	Suspend/ISC
Nationality Househ. Furniture	IHFI	1,260	1	0.90	1,134	0.9	-	0.90	0.90	-	-	-	-	-	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	10	0.65	8,044	6.4	-4%	0.67	0.65	11	39	34	22	18	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6	0.50	3,795	3.0	-11%	0.56	0.46	8	16	8	4	3	-
Iraqi Date Processing&Mark.	IIDP	17,250	14	1.60	27,600	22.0	2%	1.74	1.56	16	226	299	483	386	-
Iraqi Engineering Works	IIEW	1,500	1	1.00	1,500	1.2	-2%	1.02	1.00	1	2	3	3	2	-
Iraqi For Tufted Carpets	IITC	500	0	3.80	1,900	1.5	-	3.80	3.40	4	12	1	3	2	-
Al -Khazer for Construction M.	IKHC	1,100	1	1.80	1,980	1.6	-	1.80	1.80	-	-	-	-	-	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	5	1.10	6,534	5.2	-9%	1.19	1.10	13	80	54	62	49	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	0.93	6,016	4.8	1%	1.10	0.92	16	588	720	723	577	-
Modern Chemical Industries(NR)	IMCI	180	0	85.00	15,300	12.2	-	85.00	85.00	-	-	-	-	-	-
Modern Construction Mat.	IMCM	5,371	4	0.47	2,524	2.0	-	0.47	0.47	-	-	-	-	-	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	6	0.72	5,400	4.3	9%	0.72	0.63	8	22	16	10	8	-
Modern Sewing	IMOS	900	1	3.10	2,790	2.2	-3%	3.25	3.06	7	14	2	6	5	Suspend/GA
Modern Paint Industries	IMPI	9,214	7	1.25	11,517	9.2	2%	1.34	1.20	14	80	40	50	40	-
National Chemical Industries	INCP	15,188	12	0.71	10,783	8.6	-13%	0.79	0.71	7	60	50	38	31	-
North Soft Drinks	INSD	41,438	33	0.35	14,503	11.6	-	0.35	0.35	-	-	-	-	-	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1	5.39	8,588	6.9	-2%	6.00	5.39	6	18	4	19	15	Suspend/GA
The Light Industries	ITLI	16,800	13	0.70	11,760	9.4	-13%	0.80	0.70	14	71	79	61	49	-
Total		307,367	245		506,858	404.5					2,371	2,050	3,424	2,732	
Hotels&Tourism Sector															
Ashour Hotel	HASH	376	0	5.60	2,108	1.7	2%	5.60	5.20	2	4	1	3	2	Suspend/ISC
Baghdad Hotel	HBAG	3,844	3	7.91	30,406	24.3	-1%	8.10	7.90	12	57	16	129	103	-
Babylon Hotel***	HBAY	2,000	2	54.00	108,000	86.2	12%	68.50	48.25	7	58	3	149	119	-
Ishtar Hotels	HISH	2,250	2	22.30	50,175	40.0	3%	23.70	22.00	13	191	26	590	471	-
Karbala Hotels	HKAR	5,000	4	1.80	9,000	7.2	-	1.80	1.80	2	3	1	2	2	Suspend/ISC
Mansour Hotel	HMAN	2,923	2	22.30	65,183	52.0	-1%	23.00	22.30	4	11	1	22	17	-
National for Tourist Inv est.	HNTI	5,438	4	13.85	75,310	60.1	-3%	15.00	13.85	11	56	4	55	44	-
Palestine Hotel	HPAL	4,470	4	12.45	55,652	44.4	4%	13.00	12.00	13	82	13	154	123	-
Al-Sadeer Hotel	HSAD	1,239	1	21.25	26,329	21.0	-6%	23.00	21.25	7	18	1	21	17	-
Mosul Dam Tourist Village	HTVM	240	0	5.00	1,200	1.0	-	5.00	5.00	1	2	0	1	1	Suspend/ISC
Total		27,780	22		423,362	337.8					482	65	1,125	898	

Source: RS, ISX

Monthly Transactions (July, 2015)

	ISX Code	Paid-in Capital (IQD mn)	Capital (\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Market Cap* (\$ mn)	Monthly Chg(%)	Intra Month Closings High	Intra Month Closings Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Monthly Turnover ('000 \$)	Note
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	6,960	6	0.50	3,480	2.8	-	0.50	0.50	-	-	-	-	-	-
AL-Badia for General Trans	SBAG	2,200	2	1.25	2,750	2.2	3%	1.43	1.25	14	166	203	275	219	-
Baghdad Motor Cars Servicing	SBMC	1,080	1	1.69	1,825	1.5	-	1.69	1.69	-	-	-	-	-	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	1	21.01	21,010	16.8	-7%	26.40	21.01	10	82	4	98	78	-
Iraqi for General Transp.***	SIGT	3,900	3	1.59	6,201	4.9	-1%	1.71	1.59	16	273	331	539	430	-
Iraqi Land Transport	SILT	14,000	11	1.64	22,960	18.3	1%	1.80	1.64	15	156	120	203	162	-
Kharkh Tour Amuzement City	SKTA	1,000	1	7.50	7,500	6.0	-7%	8.08	7.35	14	618	71	543	433	-
Al-Mosul for Funfairs	SMOF	400	0	14.52	5,808	4.6	-	14.52	14.52	-	-	-	-	-	Suspend/ISC
Mamoura Realestate Inv.***	SMRI	19,200	15	4.05	77,760	62.1	5%	4.20	3.85	6	213	64	253	202	-
AL-Nukhba for Construction***	SNUC	5,000	4	0.81	4,050	3.2	-10%	0.90	0.81	2	5	2	2	2	-
Total		54,740	44		153,344	122.4					1,513	796	1,913	1,527	
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.20	690	0.6	-7%	1.29	1.20	1	1	0	0	0	Suspend/GA
Iraqi Agr. Prod. Mark. Meat	AIPM	4,500	4	4.25	19,125	15.3	-4%	5.06	4.25	16	250	31	145	116	-
Iraqi Agricultural Products	AIRP	360	0	7.60	2,736	2.2	-5%	8.15	7.60	5	15	1	8	7	-
Iraqi for Seed Production	AISP	7,500	6	5.95	44,625	35.6	-4%	6.64	5.95	16	680	128	815	650	-
Modern Animal & Agr. Production	AMAP	3,906	3	0.61	2,383	1.9	-2%	0.62	0.61	2	7	2	1	1	-
Middle East for Prod.- Fish	AMEF	300	0	7.36	2,208	1.8	2%	7.36	7.18	4	9	1	5	4	Suspend/GA
Total		17,141	14		71,767	57.3					962	163	975	778	
Insurance Sector															
AHliya For Insurance	NAHF	2,500	2	0.65	1,625	1.3	-4%	0.65	0.65	2	6	23	15	12	-
Al-Ameen for Insurance***	NAME	5,000	4	0.97	4,850	3.9	-1%	1.03	0.97	8	23	6	6	5	-
Dar Al-Salam for Insurance***	NDSA	3,509	3	1.20	4,211	3.4	-2%	1.23	1.20	1	2	0	0	0	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4	0.41	2,050	1.6	5%	0.41	0.38	7	22	90	35	28	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4	0.64	3,200	2.6	-	0.64	0.64	-	-	-	-	-	-
Total		21,009	17		15,936	12.7					53	119	57	45	

Source: RS, ISX

Monthly Transactions (July, 2015)

ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Market Cap* (\$ mn)	Monthly Chg(%)	Intra Month Closings High	Intra Month Closings Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Monthly Turnover ('000 \$)	Note	
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1,000	1	1.70	1,700	1.4	-10%	1.88	1.70	1	6	0	1	1	-
AL- Batek Investment(NR)	VBAT	1,000	1	0.80	800	0.6	-	0.80	0.80	-	-	-	-	-	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.38	2,660	2.1	-	0.38	0.38	-	-	-	-	-	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	1	1.00	1,000	0.8	-	1.00	1.00	-	-	-	-	-	-
AL-Wiaam for Financial Inv.	VWIF	2,000	2	0.89	1,780	1.4	-	0.89	0.89	-	-	-	-	-	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1	0.63	725	0.6	-	0.63	0.63	-	-	-	-	-	-
Total		13,150	10		8,665	6.9					6	0	1	1	
Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	15,000	12	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Al-Taif Money Transfer(NR)	MTAI	38,000	30	2.75	104,500	83.4	-	2.75	2.75	-	-	-	-	-	-
Al Muhej Money Transfer(NR)	MTAM	15,000	12	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	15,000	12	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Al-Manafaa Co. for Money Transfer(NR)	MTMA	25,000	20	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Mouta for Remittance(NR)	MTMO	25,000	20	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Al-Motaman For Money Transfer(NR)	MTMT	15,000	12	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Al Nibal Al Arabya For Money Tra.(NR)	MTNI	25,000	20	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Alnoor for Money Transfer(NR)	MTNN	20,000	16	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Nobles for Money Transfer(NR)	MTNO	20,000	16	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	16,000	13	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	15,000	12	-	-	-	-	0.00	0.00	-	-	-	-	-	-
United Arab Money Transfer(NR)	MTUA	45,000	36	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Al-Waael for Money Transfer(NR)	MTWA	45,000	36	-	-	-	-	0.00	0.00	-	-	-	-	-	-
Total		334,000	267		104,500	83					0	0	0	0	
Grand Total		8,834,470	7,050		15,536,808	12,398					8,954	25,533	31,136	24,847	

Source: RS, ISX

*As of 29/07/2015

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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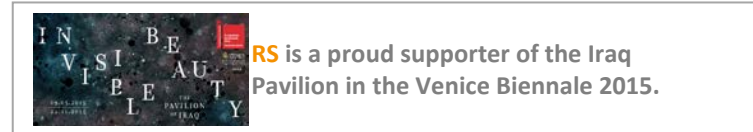
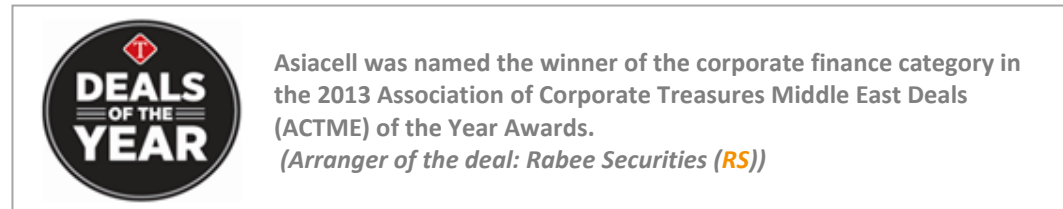
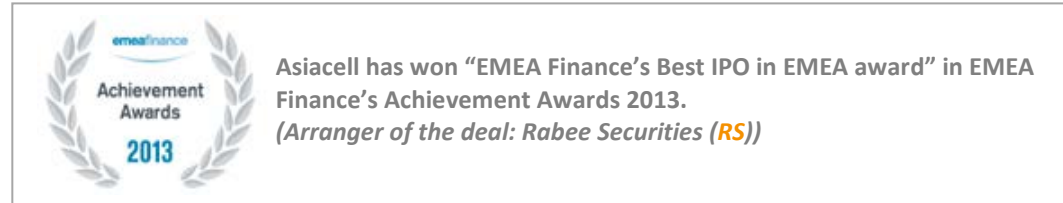
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