

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))  
 Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))  
[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)  
 Address: 903/14/19  
 Karada  
 Baghdad-Iraq  
 Tel: +964 (0) 727 002 0407  
[info@rs.iq](mailto:info@rs.iq)

**RS Website: RS.IQ**

**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

**DISCLAIMER**

This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

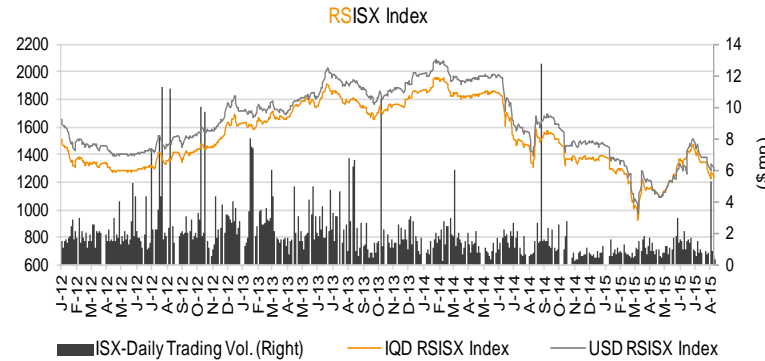
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1166 / Market Exchange Rate: 1240)**

**Daily Value Traded**

**IQD8,009,843,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1252	1.7%	-10.1%
<b>USD RSISX</b>	1311	1.7%	-11.6%

**News from Iraq**

**Politics**

- The Iraqi cabinet has approved Prime Minister Haider al-Abadi's wide-ranging plan to slash spending and improve the government's performance. The seven-point plan, which includes the abolition of the three vice-presidential posts and the three deputy prime minister posts, now goes before parliament for approval. (Iraq Business News)
- On Sunday the President of the Kurdistan region, Massoud Barzani, stressed the need to go to early elections in the absence of agreement about the Presidency Law of the region. Barzani said in a letter addressed to the public opinion of Kurdistan, "The method of addressing the problems by imposing control is useless", stressing that "we cannot accept that." (Iraqi News)

**Economics**

- The United Nations Development Programme (UNDP) and the Government of Japan have signed a \$1mn emergency grant agreement to stimulate stabilization and recovery initiatives in newly liberated areas in Iraq. (Iraq Business News)

**ISX - Company Announcements**

- Iraqi Islamic Bank (BIIB) will hold its AGM\* on Aug. 26, 2015 to discuss and approve 2014 annual financial results and electing new board members. ISX will suspend trading of BIIB starting Aug. 19, 2015.
- Kurdistan Int. Bank (BKUI) resumed trading today (Aug. 11, 2015) after they approved 2014 annual financial results.
- Iraqi Date Processing & Marketing (IIDP) resumed trading today (Aug. 11, 2015) after they approved financial results of the financial year ended on Aug. 31, 2014 and covering the accumulated deficit from the accumulated reserves.
- Ready Made Clothes (IRMC) resumed trading today (Aug. 11, 2015) after they approved 2014 annual financial results and covering 50% of the accumulated deficit (corresponding to IQD139mn) from the available reserves.
- Baghdad Passengers Transport (SBPT) resumed trading today (Aug. 11, 2015) after fulfilling ISC's disclosure requirements by disclosing 2014 financial results.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	5.800	7.6%	1.3
Mamoura Realestate	SMRI	3.990	6.4%	2.5
Dijlah & Furat Bank	BDFD	0.360	5.9%	0.0
Commercial Bank of Iraq	BCOI	0.680	4.6%	4.9
Baghdad Soft Drinks	IBSD	2.600	2.8%	27.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Nukhba Construction	SNUC	0.700	-6.7%	1.9
Iraqi Engineering Works	IIEW	0.800	-5.9%	0.0
Iraqi Agr. Products Mark. Meat	AIPM	4.050	-5.8%	2.8
Asiacell Communications PJSC	TASC	7.600	-3.8%	5.7
United Bank	BUND	0.540	-3.6%	1.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al-Motaman For Money Trans.	MTMT	7,600.0	6,129.0	94.9%
Investment Bank of Iraq	BIBI	78.7	63.5	1.0%
AL-Badia for General Trans	SBAG	47.8	38.6	0.6%
Sumer Commercial Bank	BSUC	43.0	34.7	0.5%
Bank of Baghdad	BBOB	34.8	28.0	0.4%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	15.9	12.8	0.2%
Banking Sector	221.8	178.8	2.8%
Industry Sector	68.2	55.0	0.9%
Hotels & Tourism Sec.	5.6	4.5	0.1%
Services Sector	68.1	54.9	0.9%
Agriculture Sector	28.6	23.1	0.4%
Insurance Sector	1.6	1.3	0.0%
Investment Sector	-	-	-
Money Transfer Sector	7,600.0	6,129.0	94.9%
<b>Total</b>	<b>8,009.8</b>	<b>6,459.6</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,252 / \$1,311 (+1.7%)**, (-10.1% YTD and -11.6% YTD, respectively).

The number of traded shares was **8.0bn** and the trading volume was **IQD8.0bn (\$6.5mn)**.

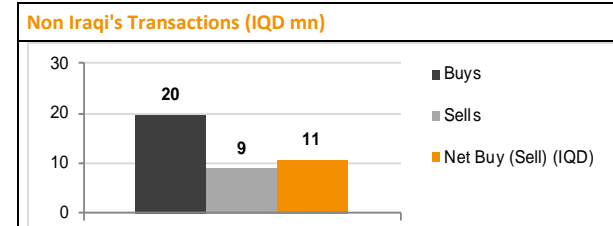
**14** out of **37** traded listed stocks' price increased while the prices of **12** stocks decreased, and the price of remaining **11** stocks haven't changed.

### Non Iraqis executed 12 transactions in this session:

Buys: **8** transactions in **3** companies operating in telecom, banking and industry sectors.

Sells: **4** transactions in **1** company operating in telecom sector.

Net purchases: **IQD10.7mn (\$9K)**. Share in total trading volume: **0.2%**



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC***	TASC	7.95	7.60	7.90	-3.8%	7.95	7.60	9	1	7	23.0	1,900.0	3M15	9.0	1.2
Al Khatem Telecom Company	TZNI	3.90	3.90	3.90	0.0%	3.90	3.90	4	2	9	20.5	5,755.0	3M15	29.2	2.9
<b>Telecom Sector Total</b>								<b>13</b>	<b>3</b>	<b>16</b>		<b>7,655.0</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.53	0.53	0.52	1.9%	0.53	0.53	1	0	0	21.8	106.9	3M15	14.5	0.5
Babylon Bank***	BBAY	-	Suspend/ISC	0.44	-	-	-	-	-	-	8.9	88.7	3M15	48.7	0.6
Bank of Baghdad	BBOB	1.35	1.35	1.35	0.0%	1.35	1.35	8	26	35	137.1	272.2	6M15	9.4	1.1
Commercial Bank of Iraq	BCOI	0.68	0.68	0.65	4.6%	0.68	0.67	6	9	6	13.7	137.1	3M15	19.3	0.6
Dijlah & Furat Bank***	BDFD	0.36	0.36	0.34	5.9%	0.36	0.36	1	0	0	0.1	72.6	6M15	68.6	0.7
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA & ISC	0.91	-	-	-	-	-	-	7.9	110.1	6M15	9.1	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	Suspend/ISC	0.46	-	-	-	-	-	-	0.6	74.2	3M15	40.1	0.5
Gulf Commercial Bank	BGUC	0.75	0.76	0.74	2.7%	0.76	0.75	6	11	8	184.4	183.9	6M15	11.1	0.7
Investment Bank of Iraq	BIBI	0.87	0.87	0.86	1.2%	0.87	0.87	5	91	79	36.4	175.4	6M15	11.7	0.7
Iraqi Islamic Bank	BIIB	0.72	0.72	0.72	0.0%	0.72	0.72	6	10	7	77.3	145.2	6M15	51.4	0.7
Iraqi Middle East Bank	BIME	0.56	0.57	0.56	1.8%	0.57	0.56	21	22	13	34.2	114.9	6M15	18.2	0.5
Kurdistan Int. Bank	BKUI	-	no trade	1.69	-	-	-	-	-	-	11.7	545.2	3M15	18.3	1.4
Mosul Bank	BMFI	0.39	0.40	0.39	2.6%	0.40	0.39	15	55	22	29.3	81.5	6M15	-	0.4
Al-Mansour Bank	BMNS	0.89	0.89	0.88	1.1%	0.89	0.89	2	0	0	20.2	179.4	3M15	11.6	0.8
National Islamic Bank	BNAI	-	no trade	1.20	-	-	-	-	-	-	47.6	242.9	3M15	12.4	1.0
National Bank of Iraq	BNOI	-	no trade	0.71	-	-	-	-	-	-	1.3	143.1	6M15	38.0	0.7
North Bank	BNOR	-	Suspend/ISC	0.56	-	-	-	-	-	-	33.8	135.5	6M15	15.2	0.5
Credit Bank of Iraq	BROI	0.80	0.80	0.80	0.0%	0.80	0.79	15	9	7	18.0	161.3	6M15	13.3	0.7
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	45	43	19.1	191.5	6M15	88.9	0.9
Trans Iraq Bank For Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	6M15	19.6	1.0
United Bank	BUND	0.55	0.54	0.56	-3.6%	0.55	0.54	5	3	2	23.5	130.6	6M15	12.6	0.5
Union Bank	BUOI	0.80	0.80	0.80	0.0%	0.80	0.80	1	0	0	2.8	162.6	6M15	199.7	0.7
<b>Banking Sector Total</b>								<b>96</b>	<b>281</b>	<b>222</b>		<b>3,812.7</b>			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.85	-	-	-	-	-	-	0.5	1.6	6M15	-	1.9
Baghdad Soft Drinks	IBSD	2.51	2.60	2.53	2.8%	2.60	2.48	30	13	34	85.9	278.9	6M15	15.8	1.7
Electronic Industries	IELI	-	Suspend/ISC	0.99	-	-	-	-	-	-	1.3	14.4	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.2	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.63	0.63	0.63	0.0%	0.63	0.63	1	0	0	2.3	6.3	3M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.52	0.52	0.51	2.0%	0.52	0.52	3	1	0	0.1	3.2	3M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.52	1.57	1.60	-1.9%	1.57	1.52	7	17	26	10.3	21.8	6M15	34.9	1.3
Iraqi Engineering Works	IIEW	0.80	0.80	0.85	-5.9%	0.80	0.80	1	0	0	0.8	1.0	6M15	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	3.55	-	-	-	-	-	-	0.3	1.5	3M15	10.7	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.6	9M13	48.4	1.5
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	3.8	5.3	3M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.98	0.95	0.97	-2.1%	0.98	0.95	14	6	6	6.4	5.0	6M15	12.2	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.3	3M15	109.4	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.63	-	-	-	-	-	-	0.1	3.8	3M15	-	3.1
Modern Sewing***	IMOS	-	no trade	2.80	-	-	-	-	-	-	0.4	2.3	3M15	32.5	2.7
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	2.1	9.3	3M15	-	2.0
National Chemical Industries	INCP	0.72	0.72	0.72	0.0%	0.72	0.72	1	1	0	6.3	8.8	3M15	-	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	5.80	5.80	5.39	7.6%	5.80	5.80	1	0	2	0.5	7.5	3M15	-	5.5
The Light Industries	ITLI	-	Suspend/GA	0.70	-	-	-	-	-	-	4.0	9.5	3M15	-	-
<b>Industry Sector Total</b>								<b>58</b>	<b>38</b>	<b>68</b>		<b>412.4</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.5	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	-	no trade	8.20	-	-	-	-	-	-	3.8	25.4	6M15	10.0	6.8
Babylon Hotel***	HBAY	-	no trade	43.00	-	-	-	-	-	-	7.9	69.4	6M15	-	-
Ishtar Hotels	HISH	21.95	21.99	22.00	0.0%	21.99	21.95	4	0	2	19.1	39.9	3M15	-	8.2
Karbala Hotels	HKAR	1.68	1.68	1.68	0.0%	1.68	1.68	2	2	3	2.3	6.8	3M15	-	1.5
Mansour Hotel	HMAN	-	Suspend/ISC	22.30	-	-	-	-	-	-	3.5	52.6	3M15	129.1	42.3
National for Tourist Invest.	HNTI	-	Suspend/ISC	13.95	-	-	-	-	-	-	1.7	61.2	6M15	96.5	9.8
Palestine Hotel	HPAL	-	Suspend/ISC	12.50	-	-	-	-	-	-	8.6	45.1	6M15	12.8	5.9
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	1.9	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.5	1.0	3M14	33.4	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>6</b>	<b>2</b>	<b>6</b>		<b>324.2</b>			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	1.27	1.30	1.27	2.4%	1.30	1.27	37	37	48	5.7	2.3	6M15	-	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	21.00	21.26	21.80	-2.5%	21.26	21.00	9	0	3	4.6	17.1	3M15	17.5	13.3
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	16.1	5.2	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	1.61	-	-	-	-	-	-	10.7	18.2	6M15	9.9	1.2
Kharkh Tour Amuzement City	SKTA	7.25	7.27	7.25	0.3%	7.27	7.24	6	2	12	28.0	5.9	6M15	58.5	6.0
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	3.94	3.99	3.75	6.4%	3.99	3.94	7	1	3	30.7	61.8	3M15	84.3	4.1
AL-Nukhba for Construction***	SNUC	0.70	0.70	0.75	-6.7%	0.70	0.70	6	3	2	1.1	1.2	6M15	69.2	0.6
Services Sector Total								65	43	68		120.6			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	1.20	-	-	-	-	-	-	0.0	0.6	9M14	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	4.05	4.05	4.30	-5.8%	4.05	4.05	6	1	3	1.2	14.7	6M15	-	2.7
Iraqi Agricultural Products	AIRP	7.95	7.95	8.00	-0.6%	7.95	7.95	2	0	1	0.6	2.3	3M15	23.5	1.1
Iraqi for Seed Production	AISP	5.65	5.57	5.65	-1.4%	5.65	5.57	34	4	24	15.6	33.7	FY13	4.5	2.7
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.3	2.0	3M15	31.7	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.11	-	-	-	-	-	-	0.0	1.7	FY14	13.8	1.4
Agriculture Sector Total								42	5	29		55.0			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.63	0.64	0.65	-1.5%	0.64	0.63	2	2	2	0.1	1.3	3M15	5.7	0.5
Al-Ameen for Insurance	NAME	0.95	0.95	0.95	0.0%	0.95	0.95	1	0	0	2.3	3.8	6M15	11.9	1.1
Dar Al-Salam for Insurance***	NDSA	-	no trade	1.20	-	-	-	-	-	-	0.1	3.4	6M15	8.7	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.37	-	-	-	-	-	-	0.5	1.5	3M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.0	2.6	6M15	1.9	0.5
Insurance Sector Total								3	2	2		12.6			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.70	-	-	-	-	-	-	0.0	1.4	6M15	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	6M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
Investment Sector Total								-	-	-		7.0			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/ISC & GA		-	-	-	-	-	-	-	-	6M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.75	-	-	-	-	-	-	0.0	84.3	3M15	152.6	2.3
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman For Money Transfer(NR)	MTMT	1.00	1.00	1.00	0.0%	1.00	1.00	26	7,600	7,600	-	12.1	9M14	-	1.0
Al Nibal Al Arabya For Money Tra.(NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
<b>Money Transfer Sector Total</b>								<b>26</b>	<b>7,600</b>	<b>7,600</b>		<b>96.4</b>			
<b>Grand Total</b>								<b>309</b>	<b>7,975</b>	<b>8,010</b>		<b>12,495.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

[research@rs.iq](mailto:research@rs.iq)

Tel: +90 212 219 2524

Mob: +90 539 456 4566

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 727 002 0407

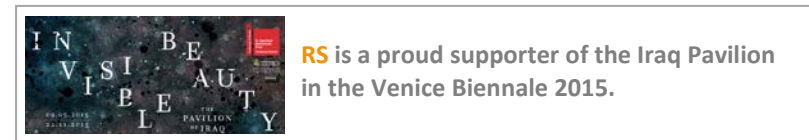
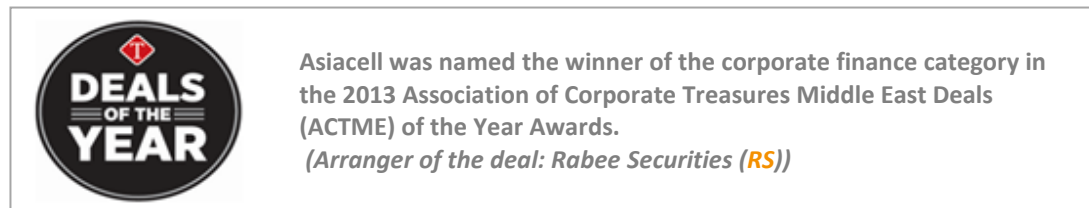
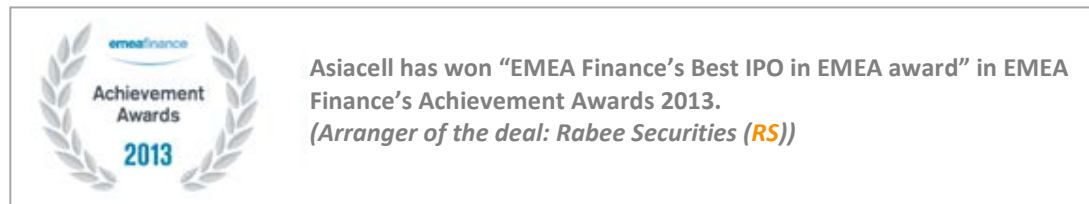
**Info**

[info@rs.iq](mailto:info@rs.iq)

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village offices  
Office No: 32, Erbil, Iraq  
Mob: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 9, Floor:3 , Suleymani, Iraq  
Mob: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi cad. No: 103/7A  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

**DISCLAIMER**

This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.