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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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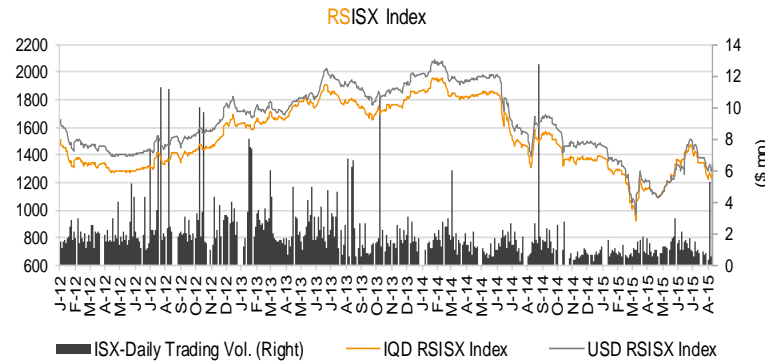
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

Daily Value Traded

IQD406,917,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1248	-0.3%	-10.4%
USD RSISX	1306	-0.3%	-11.9%

News from Iraq

Politics

- The Prime Minister Haider al-Abadi congratulated on Tuesday the Iraqi people on the occasion of the adoption of the reforms package, vowing to continue the path of reform. The House of Representatives voted earlier on Tuesday on the reforms package made by the Prime Minister Haider al-Abadi, and the package of parliamentary reforms submitted by the President of Parliament, Salim al Jbouri. (Iraqi News)
- Deputy President of the Republic, Iyad Allawi announced that his resignation is ready four months ago, while he considered an early election "as the solution to the crisis of corruption." Allawi added that "Abadi's reform document should start at the headquarters of the Council of Ministers, and in the institutions that are supervised by agents of one party," urging "the dismantling of the Green Zone and the abolition of all protections without exception." (Iraqi News)

Economics

- The Oil Ministry announced the rise in the exported quantities of crude oil for the month of July to more than 96mn barrels, pointing out that the revenue rate amounted to nearly \$5bn. The ministry spokesman Assem Jihad said in an interview; "the initial statistics issued by the Iraqi Oil Marketing Company for the exporting quantities of crude oil for the month of July rose in spite of the stops and reduced oil exports through the Turkish port of Ceyhan." (Iraqi News)

ISX - Company Announcements

- Iraqi Land Transport (SILT) will resume trading tomorrow (Aug. 13, 2015) after fulfilling ISC's disclosure requirements by disclosing 2014 financial results.
- Iraqi Agricultural Products (AIRP) invited its shareholders to visit the company's headquarters starting from Aug. 23, 2015 to receive cash dividends from the profits of the year 2014.
- Baghdad Passengers Transport (SBPT) invited its shareholders to visit the company's headquarters to receive cash dividends from the profits of current and previous years.
- Iraqi for Tufted Carpets (IITC) invited its shareholders to visit the company's headquarters starting from Aug. 2, 2015 to receive cash dividends from the profits of the year 2014.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Products Mark. Meat	AIPM	4.250	4.9%	0.4
Babylon Hotel	HBAY	45.000	4.7%	2.9
United Bank	BUND	0.560	3.7%	21.9
Union Bank of Iraq	BUOI	0.820	2.5%	3.1
Ahliya Insurance	NAHF	0.650	1.6%	0.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Nukhba Construction	SNUC	0.650	-7.1%	0.5
Baghdad Hotel	HBAG	7.700	-6.1%	14.8
Iraqi Date Processing & Marketing	IIDP	1.480	-5.7%	32.3
Al -Hilal Industries	IHLI	0.600	-4.8%	0.0
Iraqi Islamic Bank	BIIB	0.700	-2.8%	2.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Kharkh Tour Amusement City	SKTA	51.0	41.2	12.5%
Credit Bank of Iraq	BROI	42.8	34.5	10.5%
Iraqi Date Processing & Market.	IIDP	40.0	32.3	9.8%
Baghdad Soft Drinks	IBSD	34.0	27.4	8.4%
United Bank	BUND	27.1	21.9	6.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	23.3	18.8	5.7%
Banking Sector	179.9	145.1	44.2%
Industry Sector	81.9	66.1	20.1%
Hotels & Tourism Sec.	25.2	20.3	6.2%
Services Sector	73.6	59.4	18.1%
Agriculture Sector	22.6	18.2	5.5%
Insurance Sector	0.4	0.3	0.1%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	406.9	328.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,248 / \$1,306 (-0.3%)**, (-10.4% YTD and -11.9% YTD, respectively).

The number of traded shares was **343mn** and the trading volume was **IQD407mn (\$328K)**.

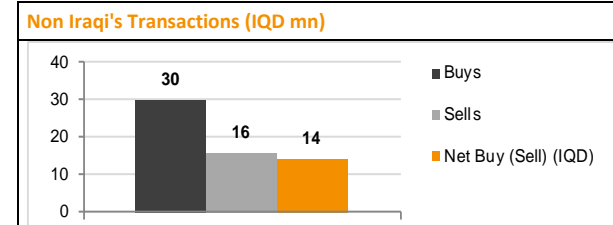
10 out of **36** traded listed stocks' price increased while the prices of **17** stocks decreased, and the price of remaining **9** stocks haven't changed.

Non Iraqis executed 24 transactions in this session:

Buy: **15** transactions in **4** companies operating in telecom, banking and industry sectors.

Sells: **9** transactions in **2** companies operating in telecom sector.

Net purchases: **IQD14.7mn (\$11K)**. Share in total trading volume: **5.6%**



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC***	TASC	7.65	7.60	7.60	0.0%	7.65	7.60	14	2	12	23.1	1,900.0	3M15	9.0	1.2
Al Khatem Telecom Company	TZNI	3.80	3.80	3.90	-2.6%	3.80	3.80	5	3	11	20.1	5,607.4	3M15	28.5	2.8
Telecom Sector Total								19	5	23		7,507.4			
Banking Sector															
Ashur International Bank	BASH	0.53	0.53	0.53	0.0%	0.53	0.53	2	2	1	21.8	106.9	3M15	14.5	0.5
Babylon Bank***	BBAY	-	Suspend/ISC	0.44	-	-	-	-	-	-	9.0	88.7	3M15	48.7	0.6
Bank of Baghdad	BBOB	1.36	1.37	1.35	1.5%	1.37	1.36	14	13	18	138.8	276.2	6M15	9.6	1.1
Commercial Bank of Iraq	BCOI	0.67	0.67	0.68	-1.5%	0.67	0.67	5	16	11	13.8	135.1	3M15	19.1	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.36	-	-	-	-	-	-	0.1	72.6	6M15	68.6	0.7
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA & ISC	0.91	-	-	-	-	-	-	8.0	110.1	6M15	9.1	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	Suspend/ISC	0.46	-	-	-	-	-	-	0.6	74.2	3M15	40.1	0.5
Gulf Commercial Bank	BGUC	0.76	0.76	0.76	0.0%	0.76	0.75	16	34	26	184.0	183.9	6M15	11.1	0.7
Investment Bank of Iraq	BIBI	-	no trade	0.87	-	-	-	-	-	-	36.3	175.4	6M15	11.7	0.7
Iraqi Islamic Bank	BIIB	0.72	0.70	0.72	-2.8%	0.72	0.70	4	4	2	77.3	141.1	6M15	50.0	0.6
Iraqi Middle East Bank	BIME	0.57	0.56	0.57	-1.8%	0.58	0.56	10	21	12	34.1	112.9	6M15	17.9	0.5
Kurdistan Int. Bank	BKUI	-	no trade	1.69	-	-	-	-	-	-	11.7	545.2	3M15	18.3	1.4
Mosul Bank	BMFI	0.40	0.39	0.40	-2.5%	0.40	0.39	14	46	18	28.7	79.4	6M15	-	0.4
Al-Mansour Bank	BMNS	0.88	0.87	0.89	-2.2%	0.88	0.87	10	21	18	19.9	175.4	3M15	11.3	0.8
National Islamic Bank	BNAI	-	no trade	1.20	-	-	-	-	-	-	47.2	242.9	3M15	12.4	1.0
National Bank of Iraq	BNOI	-	no trade	0.71	-	-	-	-	-	-	1.3	143.1	6M15	38.0	0.7
North Bank	BNOR	-	Suspend/ISC	0.56	-	-	-	-	-	-	33.5	135.5	6M15	15.2	0.5
Credit Bank of Iraq	BROI	0.79	0.78	0.80	-2.5%	0.79	0.78	42	54	43	18.2	157.3	6M15	12.9	0.6
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	19.1	191.5	6M15	88.9	0.9
Trans Iraq Bank For Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	6M15	19.6	1.0
United Bank	BUND	0.55	0.56	0.54	3.7%	0.56	0.54	27	49	27	23.7	135.5	6M15	13.1	0.5
Union Bank	BUOI	0.82	0.82	0.80	2.5%	0.85	0.81	9	5	4	2.7	166.6	6M15	-	0.7
Banking Sector Total								153	265	180		3,807.5			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn)/d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.85	-	-	-	-	-	-	0.5	1.6	6M15	-	1.9
Baghdad Soft Drinks	IBSD	2.60	2.58	2.60	-0.8%	2.65	2.58	22	13	34	86.2	276.7	6M15	15.6	1.7
Electronic Industries	IELI	-	Suspend/ISC	0.99	-	-	-	-	-	-	1.3	14.4	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.2	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.60	0.60	0.63	-4.8%	0.60	0.60	1	0	0	2.2	6.0	3M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.53	0.51	0.52	-1.9%	0.53	0.51	4	2	1	0.1	3.1	3M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.60	1.48	1.57	-5.7%	1.60	1.47	28	27	40	10.4	20.6	6M15	32.9	1.3
Iraqi Engineering Works	IIEW	-	no trade	0.80	-	-	-	-	-	-	0.8	1.0	6M15	-	0.7
Iraqi For Tufted Carpets	IITC	3.60	3.60	3.55	1.4%	3.60	3.60	2	0	0	0.2	1.5	3M15	10.1	0.9
Al -Khazer for Construction M.	IKHC	1.78	1.78	1.80	-1.1%	1.78	1.78	1	0	0	0.0	1.6	9M13	47.9	1.5
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	3.8	5.3	3M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.95	0.95	0.95	0.0%	0.96	0.95	10	3	3	6.4	5.0	6M15	12.2	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.3	3M15	109.4	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.60	0.62	0.63	-1.6%	0.62	0.60	3	0	0	0.1	3.8	3M15	-	3.0
Modern Sewing***	IMOS	2.80	2.80	2.80	0.0%	2.80	2.80	6	1	1	0.4	2.3	3M15	32.5	2.7
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	2.1	9.3	3M15	-	2.0
National Chemical Industries	INCP	0.72	0.72	0.72	0.0%	0.72	0.72	1	2	1	6.1	8.8	3M15	-	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.80	-	-	-	-	-	-	0.5	7.5	3M15	-	5.5
The Light Industries	ITLI	-	Suspend/GA	0.70	-	-	-	-	-	-	4.0	9.5	3M15	-	-
Industry Sector Total								78	48	82		408.5			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.5	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	7.80	7.70	8.20	-6.1%	7.80	7.70	12	2	18	3.9	23.9	6M15	9.4	6.4
Babylon Hotel***	HBAY	45.00	45.00	43.00	4.7%	45.00	45.00	1	0	4	7.8	72.6	6M15	-	-
Ishtar Hotels	HISH	22.00	21.96	21.99	-0.1%	22.00	21.50	4	0	3	19.1	39.8	3M15	-	8.2
Karbala Hotels	HKAR	1.70	1.70	1.68	1.2%	1.70	1.70	1	0	0	2.2	6.9	3M15	-	1.5
Mansour Hotel	HMAN	-	Suspend/ISC	22.30	-	-	-	-	-	-	3.4	52.6	3M15	129.1	42.3
National for Tourist Invest.	HNTI	-	Suspend/ISC	13.95	-	-	-	-	-	-	1.7	61.2	6M15	96.5	9.8
Palestine Hotel	HPAL	-	Suspend/ISC	12.50	-	-	-	-	-	-	8.6	45.1	6M15	12.8	5.9
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	1.9	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.5	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								18	3	25		325.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	1.27	1.30	1.30	0.0%	1.30	1.27	4	7	8	5.8	2.3	6M15	-	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	21.25	21.25	21.26	0.0%	21.25	21.25	1	0	1	4.5	17.1	3M15	17.5	13.3
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	16.1	5.2	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/ISC	1.61	-	-	-	-	-	-	10.8	18.2	6M15	9.9	1.2
Kharkh Tour Amuzement City	SKTA	7.41	7.31	7.27	0.6%	7.45	7.31	26	7	51	28.3	5.9	6M15	58.8	6.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	4.00	3.99	3.99	0.0%	4.05	3.96	8	3	13	30.6	61.8	3M15	84.3	4.1
AL-Nukhba for Construction***	SNUC	0.65	0.65	0.70	-7.1%	0.65	0.65	4	1	1	1.1	1.1	6M15	64.3	0.5
Services Sector Total								43	18	74		120.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	1.20	-	-	-	-	-	-	0.0	0.6	9M14	-	3.2
Iraqi Agr. Prod. Mark. Meat	AIPM	4.25	4.25	4.05	4.9%	4.25	4.25	4	0	0	1.2	15.4	6M15	-	2.9
Iraqi Agricultural Products	AIRP	-	no trade	7.95	-	-	-	-	-	-	0.6	2.3	3M15	23.5	1.1
Iraqi for Seed Production	AISP	5.68	5.62	5.57	0.9%	5.69	5.61	20	4	22	15.7	34.0	FY13	4.5	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.3	2.0	3M15	31.7	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.11	-	-	-	-	-	-	0.0	1.7	FY14	13.8	1.4
Agriculture Sector Total								24	4	23		56.0			
Insurance Sector															
AHliya For Insurance	NAHF	0.65	0.65	0.64	1.6%	0.65	0.65	1	0	0	0.1	1.3	3M15	5.8	0.6
Al-Ameen for Insurance	NAME	0.95	0.95	0.95	0.0%	0.95	0.95	2	0	0	2.2	3.8	6M15	11.9	1.1
Dar Al-Salam for Insurance***	NDSA	-	no trade	1.20	-	-	-	-	-	-	0.1	3.4	6M15	8.7	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.37	-	-	-	-	-	-	0.5	1.5	3M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.0	2.6	6M15	1.9	0.5
Insurance Sector Total								3	1	0		12.6			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.70	-	-	-	-	-	-	0.0	1.4	6M15	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	6M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
Investment Sector Total								-	-	-		7.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/ISC & GA		-	-	-	-	-	-	-	-	6M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.75	-	-	-	-	-	-	0.0	84.3	3M15	152.6	2.3
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman For Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.1	9M14	-	1.0
Al Nibal Al Arabya For Money Tra.(NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Money Transfer Sector Total												96.4			
Grand Total								338	343	407		12,341.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEAFINANCE's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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