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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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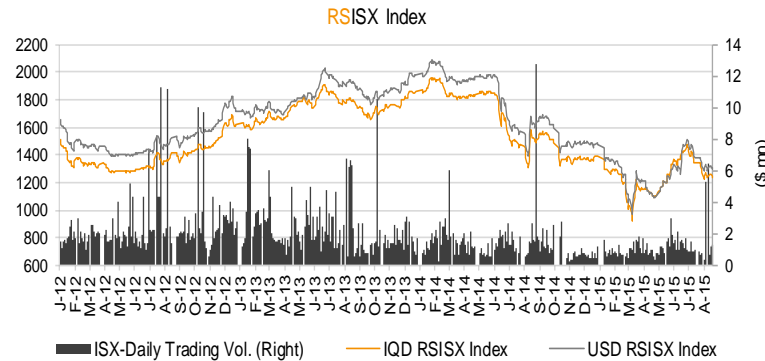
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

Daily Value Traded

IQD1,016,257,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1239	-0.5%	-11.0%
USD RSISX	1297	-0.5%	-12.5%

News from Iraq

Politics

- The Armenian MP in Kurdistan parliament Yervant Nisan announced on Wednesday that the United States called on the Kurdish parties to the need to extend the mandate of Massoud Barzani for another two years, attributing the reasons to the circumstances in the region and the war against IS. (Iraqi News)
- The United States and its allies launched 20 air strikes on Monday against Islamic State militants in Syria and Iraq, according to the Combined Joint Task Force leading the air operations. In Iraq, 17 air strikes targeted the militant group and its operations near nine cities and struck 10 units of Islamic State fighters as well as other targets, the task force said in a statement on Tuesday. In Syria, three air strikes hit near Al Hasaka and Kobani, hitting two units of fighters, among other targets, it said. (Zawya)
- The United States of America praised the last reformist steps of the Prime Minister Haider al-Abadi, affirming its full support for the reforms, while expressed willingness to send experts to help increase the efficiency and the production of electricity. (Iraqi News)

Economics

- The Iraqi government has reportedly appointed three major international banks to advice on its first international bond issue in almost a decade. Citigroup, Deutsche Bank and JPMorgan Chase will assist in placing \$6bn (IQD7.2trln) of new government bonds, in an attempt to bridge the budget deficit. The bond program will be in tranches, with the first sale coming this year. (Iraq Business News)
- Russian oilfield services group ERIELL has signed a contract with LUKOIL Middle East to drill 25 production wells at the West Qurna-2 oilfield. "Company's entry to the Iraq market marks the beginning of development of the Middle East region, which we deem extremely promising in terms of implementation of the ERIELL strategy of the contract portfolio geographical diversification", says Vitaly Dokunikhin, executive director of ERIELL Group. (Iraq Business News)

ISX - Company Announcements

- A cross transaction occurred on 500K Modern Chemical Industries (IMCI) shares today (Aug. 20, 2015). This represents 0.3% of IMCI capital.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ishtar Hotels	HISH	22.500	5.2%	4.5
Mosul Bank	BMFI	0.390	2.6%	10.0
Iraqi For Tufted Carpets	IITC	3.560	2.3%	0.4
Mamoura Realestate	SMRI	4.090	1.0%	74.1
Iraqi Date Processing & Marketing	IIDP	1.380	0.7%	18.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dijlah & Furat Bank	BDFD	0.360	-7.7%	0.5
Babylon Hotel	HBAY	39.000	-4.9%	4.4
National Chemical Industries	INCP	0.690	-2.8%	11.0
Iraqi Agr. Products Mark. Meat	AIPM	4.000	-2.4%	2.3
Baghdad Passengers Transport	SBPT	21.500	-2.3%	0.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	349.0	281.4	34.3%
Baghdad Hotel	HBAG	163.8	132.1	16.1%
Mamoura Realestate	SMRI	91.9	74.1	9.0%
Baghdad Soft Drinks	IBSD	73.3	59.1	7.2%
Sumer Commercial Bank	BSUC	62.1	50.1	6.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	40.0	32.3	3.9%
Banking Sector	479.8	386.9	47.2%
Industry Sector	157.7	127.1	15.5%
Hotels & Tourism Sec.	178.1	143.6	17.5%
Services Sector	145.0	116.9	14.3%
Agriculture Sector	15.7	12.6	1.5%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	1,016.3	819.6	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1,239 / \$1,297 (-0.5%)**, (-11.0% YTD and -12.5% YTD, respectively).

The number of traded shares was **0.6bn** and the trading volume was **IQD1.0bn (\$0.8mn)**.

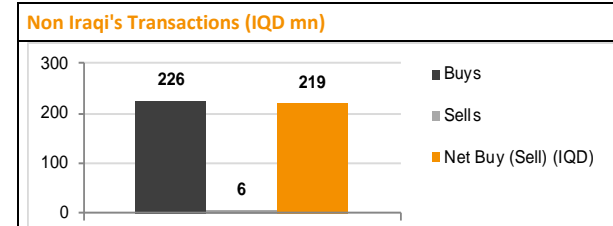
5 out of **34** traded listed stocks' price increased while the prices of **12** stocks decreased, and the price of remaining **17** stocks haven't changed.

Non Iraqis executed 76 transactions in this session:

Buys: **66** transactions in **10** companies operating in telecom, banking, hotel&tourism and services sectors.

Sells: **10** transactions in **2** companies operating in telecom sector.

Net purchases: **IQD219.5mn (\$177K)**. Share in total trading volume: **11.4%**



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.60	7.50	7.60	-1.3%	7.60	7.50	38	4	31	25.0	1,875.0	3M15	8.9	1.2
Al Khatem Telecom Company	TZNI	3.69	3.70	3.70	0.0%	3.70	3.68	7	3	9	18.3	5,459.8	3M15	27.7	2.8
Telecom Sector Total								45	7	40		7,334.8			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.60	-	-	-	-	-	-	21.6	121.0	6M15	27.4	0.5
Babylon Bank***	BBAY	-	Suspend/ISC	0.53	-	-	-	-	-	-	10.1	106.9	6M15	34.8	0.7
Bank of Baghdad	BBOB	1.43	1.44	1.44	0.0%	1.44	1.41	43	245	349	164.5	290.3	6M15	10.1	1.1
Commercial Bank of Iraq	BCOI	0.65	0.68	0.68	0.0%	0.68	0.65	4	6	4	14.0	137.1	3M15	19.3	0.6
Dijlah & Furat Bank***	BDFD	0.37	0.36	0.39	-7.7%	0.37	0.36	3	2	1	0.2	72.6	6M15	68.6	0.7
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA & ISC	0.91	-	-	-	-	-	-	10.3	110.1	6M15	9.1	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	Suspend/ISC	0.55	-	-	-	-	-	-	0.6	88.7	3M15	48.0	0.6
Gulf Commercial Bank	BGUC	0.73	0.72	0.73	-1.4%	0.73	0.71	5	13	9	190.1	174.2	6M15	10.5	0.7
Investment Bank of Iraq	BIBI	0.85	0.85	0.86	-1.2%	0.85	0.85	5	4	3	42.6	171.4	6M15	11.4	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.73	-	-	-	-	-	-	78.8	147.2	6M15	52.2	0.7
Iraqi Middle East Bank	BIME	0.55	0.55	0.55	0.0%	0.55	0.54	9	20	11	36.1	110.9	6M15	17.5	0.5
Kurdistan Int. Bank	BKUI	-	no trade	1.91	-	-	-	-	-	-	12.8	616.1	3M15	20.7	1.6
Mosul Bank	BMFI	0.37	0.39	0.38	2.6%	0.39	0.37	12	33	12	33.4	79.4	6M15	-	0.4
Al-Mansour Bank	BMNS	0.86	0.86	0.87	-1.1%	0.86	0.85	8	15	13	21.3	173.4	6M15	11.7	0.8
National Islamic Bank	BNAI	-	no trade	1.20	-	-	-	-	-	-	45.4	242.9	3M15	12.4	1.0
National Bank of Iraq	BNOI	0.77	0.77	0.77	0.0%	0.77	0.77	1	0	0	1.3	155.2	6M15	41.2	0.7
North Bank	BNOR	-	Suspend/ISC	0.65	-	-	-	-	-	-	37.2	157.3	6M15	17.6	0.6
Credit Bank of Iraq	BROI	0.76	0.77	0.78	-1.3%	0.78	0.76	7	8	6	18.6	155.2	6M15	12.8	0.6
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	65	62	21.1	191.5	6M15	88.9	0.9
Trans Iraq Bank For Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	6M15	19.6	1.0
United Bank	BUND	0.50	0.50	0.50	0.0%	0.51	0.50	11	18	9	26.5	121.0	6M15	11.7	0.5
Union Bank	BUOI	-	no trade	0.80	-	-	-	-	-	-	3.0	162.6	6M15	199.7	0.7
Banking Sector Total								112	429	480		3,943.0			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.93	-	-	-	-	-	-	0.5	1.7	6M15	-	2.0
Baghdad Soft Drinks	IBSD	2.51	2.52	2.54	-0.8%	2.55	2.50	36	29	73	91.8	270.3	6M15	15.3	1.6
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.4	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.2	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.60	0.60	0.60	0.0%	0.60	0.60	3	1	1	2.7	6.0	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.56	-	-	-	-	-	-	0.1	3.4	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.35	1.38	1.37	0.7%	1.38	1.35	17	17	23	12.0	19.2	6M15	30.7	1.2
Iraqi Engineering Works	IIEW	-	no trade	1.02	-	-	-	-	-	-	0.9	1.2	6M15	-	1.0
Iraqi For Tufted Carpets	IITC	3.55	3.56	3.48	2.3%	3.56	3.55	2	0	0	0.3	1.4	3M15	10.0	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.6	9M13	48.4	1.5
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.15	-	-	-	-	-	-	4.5	5.5	3M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.91	0.90	0.91	-1.1%	0.91	0.90	10	4	4	6.7	4.7	6M15	11.6	0.7
Modern Chemical Industries(NR)	IMCI	85.00	85.00	85.00	0.0%	85.00	85.00	1	1	43	0.0	12.3	3M15	109.4	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.60	0.60	0.60	0.0%	0.60	0.60	1	0	0	0.2	3.6	3M15	-	2.9
Modern Sewing***	IMOS	-	no trade	3.10	-	-	-	-	-	-	0.6	2.5	6M15	36.0	3.0
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	2.7	9.3	3M15	-	2.0
National Chemical Industries	INCP	0.70	0.69	0.71	-2.8%	0.70	0.68	11	20	14	7.3	8.5	3M15	-	2.0
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.00	-	-	-	-	-	-	0.5	7.7	3M15	-	5.7
The Light Industries	ITLI	-	Suspend/GA	0.79	-	-	-	-	-	-	4.3	10.7	6M15	-	-
Industry Sector Total								81	72	158		402.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.5	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	7.75	7.75	7.75	0.0%	7.75	7.70	8	21	164	6.2	24.0	6M15	9.4	6.4
Babylon Hotel***	HBAY	40.00	39.00	41.00	-4.9%	40.00	38.25	7	0	5	9.3	62.9	6M15	-	-
Ishtar Hotels	HISH	21.25	22.50	21.39	5.2%	22.50	21.00	8	0	6	20.9	40.8	3M15	-	8.4
Karbala Hotels	HKAR	-	no trade	1.80	-	-	-	-	-	-	2.4	7.3	3M15	-	1.6
Mansour Hotel	HMAN	-	Suspend/ISC	22.48	-	-	-	-	-	-	3.8	53.0	3M15	130.2	42.6
National for Tourist Invest.	HNTI	13.50	13.50	13.50	0.0%	13.50	13.50	7	0	3	2.1	59.2	6M15	93.3	9.5
Palestine Hotel	HPAL	-	Suspend/ISC	12.39	-	-	-	-	-	-	9.7	44.7	6M15	12.7	5.9
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	22.50	-	-	-	-	-	-	2.3	22.5	6M15	-	27.3
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.6	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								30	22	178		317.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	1.27	-	-	-	-	-	-	7.0	2.3	6M15	-	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	21.50	21.50	22.00	-2.3%	21.50	21.50	1	0	1	4.9	17.3	3M15	17.7	13.5
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.65	-	-	-	-	-	-	16.1	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.50	1.53	1.53	0.0%	1.53	1.50	12	8	12	12.2	17.3	6M15	9.4	1.2
Kharkh Tour Amuzement City	SKTA	7.20	7.25	7.25	0.0%	7.25	7.14	46	6	41	30.7	5.8	6M15	58.3	6.0
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	4.00	4.09	4.05	1.0%	4.09	3.99	21	23	92	33.6	63.3	6M15	86.4	4.2
AL-Nukhba for Construction***	SNUC	-	no trade	0.90	-	-	-	-	-	-	1.2	1.5	6M15	89.0	0.7
Services Sector Total								80	37	145		121.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.29	-	-	-	-	-	-	0.0	0.6	9M14	-	3.4
Iraqi Agr. Prod. Mark. Meat	AIPM	4.00	4.00	4.10	-2.4%	4.00	4.00	6	1	3	1.4	14.5	6M15	-	2.7
Iraqi Agricultural Products	AIRP	-	no trade	8.01	-	-	-	-	-	-	0.7	2.3	3M15	23.7	1.1
Iraqi for Seed Production	AISP	5.65	5.60	5.60	0.0%	5.65	5.59	16	2	13	16.6	33.9	FY13	4.5	2.8
Modern Animal & Agr. Production	AMAP	0.60	0.61	0.61	0.0%	0.61	0.60	2	1	0	0.3	1.9	3M15	29.7	0.5
Middle East for Prod.- Fish	AMEF	7.11	7.11	7.11	0.0%	7.11	7.11	1	0	0	0.0	1.7	FY14	13.8	1.4
Agriculture Sector Total								25	3	16		55.0			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.65	-	-	-	-	-	-	0.1	1.3	3M15	5.8	0.6
Al-Ameen for Insurance	NAME	-	no trade	1.10	-	-	-	-	-	-	2.3	4.4	6M15	13.8	1.3
Dar Al-Salam for Insurance***	NDSA	-	no trade	1.20	-	-	-	-	-	-	0.1	3.4	6M15	8.7	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.39	-	-	-	-	-	-	0.5	1.6	6M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	1.9	0.5
Insurance Sector Total								-	-	-		13.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.88	-	-	-	-	-	-	0.0	1.5	6M15	-	2.3
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	6M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
Investment Sector Total								-	-	-		7.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/ISC & GA		-	-	-	-	-	-	-	-	6M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.75	-	-	-	-	-	-	0.0	84.3	3M15	152.6	2.3
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia For Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman For Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya For Money Tra.(NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	FY14	-	0.0
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Money Transfer Sector Total												96.4			
Grand Total								373	570	1,016		12,291.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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