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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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**Weekly Bulletin**

Table (1.0): Weekly Value Traded

IQD3,443,436,000

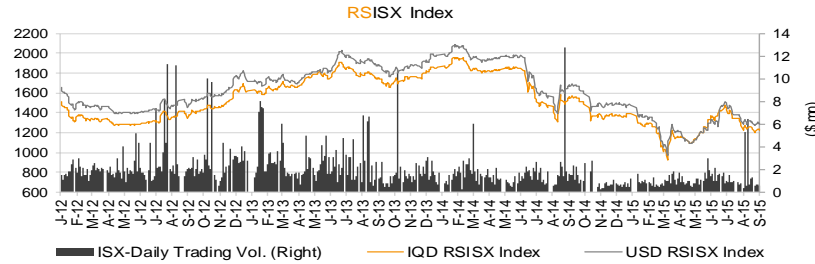


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

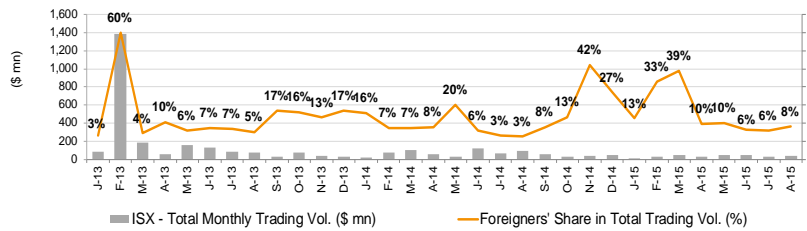


Table (1.2): Best Performers - Weekly

| Code | Price (IQD) | Price Chg/w |
|------|-------------|-------------|
| HBAY | 45.750      | 17.3%       |
| BASH | 0.530       | 12.8%       |
| IRMC | 5.800       | 9.4%        |
| NGIR | 0.390       | 8.3%        |
| BDFD | 0.390       | 8.3%        |

Table (1.3): Worst Performers - Weekly

| Code | Price (IQD) | Price Chg/w |
|------|-------------|-------------|
| BKUI | 1.410       | -11.9%      |
| TASC | 6.400       | -8.4%       |
| IHLI | 0.600       | -7.7%       |
| ITLI | 0.650       | -7.1%       |
| IMIB | 0.600       | -4.8%       |

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

| Index Close   | Index Close | Chg. /w | Chg. /YTD |
|---------------|-------------|---------|-----------|
| RSISX IND-IQD | 1,230       | 0.7%    | -11.7%    |
| EGYPT         | 7,296       | 3.1%    | -18.3%    |
| KUWAIT        | 5,758       | -2.0%   | -11.9%    |
| SAUDI         | 7,384       | -2.9%   | -11.4%    |
| MUSCAT        | 5,749       | -1.2%   | -9.4%     |
| QATAR         | 11,347      | 0.5%    | -7.6%     |
| DUBAI         | 3,570       | -2.1%   | -5.4%     |
| ABUDHABI      | 4,378       | -1.9%   | -3.3%     |
| BAHRAIN       | 1,299       | -0.2%   | -8.9%     |
| TURKEY        | 72,950      | -2.3%   | -14.9%    |
| IRAN          | 64,276      | 0.1%    | -6.8%     |

Table (1.5): Top 5 Traded Vol. - w

| Code | Price IQD | Trad.Vol./w IQDbn | \$mn |
|------|-----------|-------------------|------|
| BBOB | 1.450     | 1.0               | 0.8  |
| BGUC | 0.670     | 0.4               | 0.3  |
| IBSD | 2.520     | 0.2               | 0.2  |
| AISP | 5.250     | 0.2               | 0.2  |
| HBAY | 45.750    | 0.2               | 0.2  |

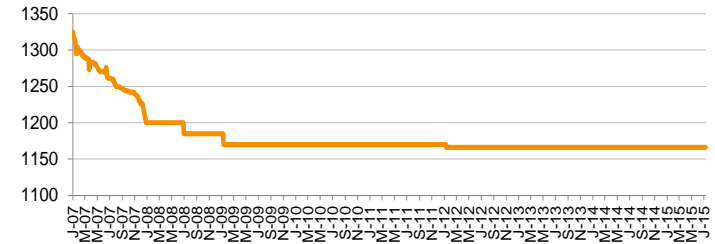
By the end of the week, 34 companies were able to trade in this session, and 23 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1260 as end of the week. Volumes for the week reached IQD3.4bn (\$2.8mn), and the numbers of shares traded reached 2.7bn.

Foreigners executed total 308 transactions this week. They executed 174 buying transactions amounted at IQD630mn (\$510K) and 134 selling transactions amounted at IQD177mn (\$143K). Thus, net purchases of foreigners reached IQD453mn (\$367K), while their share in total trading volume was 11.7%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



**News from Iraq**

**Politics**

- The deputy president of Anbar Provincial Council, Faleh al-Isawi, confirmed on Monday, that the liberation of Ramadi City has become very close. (Iraqi News)
- On Thursday, Qatari Prime Minister Abdullah Bin Nasser Bin Khalifa Al Thani has received the House Speaker Saleem al-Jubouri, who is currently visiting Doha. (Iraqi News)

**Economics**

- The trade ministry has announced that the economic council conference and the meeting in the Egyptian capital, Cairo, with the participation of Iraq confirmed liberating commodity trade among the Arabic countries. (All Iraq News)
- Iran's Deputy Oil Minister has announced that an office of the National Iranian Oil Company (NIOC) has been officially opened in Iraq. According to a report, Roknoddin Javadi, who is also the Managing Director of the NIOC, stressed the need to be present in neighboring countries, adding that Iran's oil industry has come a very long way. (Iraq Business News)
- A delegation of supreme government individuals that includes officials and experts in economy and finance are decided to go to United States next week in the subject of Iraq issuing sovereign bonds. And also, to explain the ability of Iraq to keep its commitments for the investors who would buy those bonds and trade them in international markets. (Zawya)
- OPEC production of oil has decreased in August because of the obstructions in North Iraq pipeline, the second largest producer in the organization. (All Iraq News)
- The Oil Ministry announced on Tuesday a reduction in the exported quantities of crude oil for the month of August to more than 95mn barrels, pointing out that the rate of the earned income amounted to nearly four billion dollars. (Iraqi News)

**ISX - Company Announcements**

- According to the CBI announcement, CBI is going to extend the date of selling the \$2bn bonds with US dollar at their book value by the Ministry of Finance from September 1st, 2015 to September 30th, 2015. The bonds are going to be sold through CBI with equivalent IQD, at FX rate IQD 1095 - for every dollar and they are going to be paid by finance ministry on 28/2/2017 and it will be paid by US dollar at maturity. All banks submit the purchase orders to this bank and restricts all the amount as loan on their accounts whether the bonds were for the bank or to ordinary people or corporate that have current accounts in that bank. Purchase order is directed to the bank so that it will be able to buy the bonds to its customers through filling purchase application that will be presented to the central bank. Those bonds could be used as guarantees for receiving loans or facilities or any other paper works that require guarantees.
- Dar Es Salaam Investment Bank (BDSI) will resume trading on Sep. 6, 2015 after fulfilling ISC's disclosure requirements by disclosing 2014 financial results. The adjusted price will be IQD0.95 per share with +/-50% limit for the first session.
- Iraqi Islamic Bank (BIIB) will resume trading on Sep. 6, 2015 after they approved 2014 annual financial results and electing new board members.
- Al Nibal Al Arabya for Money Transfer (MTNI) will hold its AGM\* on Sep. 12 to discuss and approve 2014 annual financial results, electing new board members and increasing its capital from IQD30bn to IQD45bn through rights issue. ISX will suspend trading of MTNI starting on Sep. 6.
- Babylon Bank (BBAY) will resume trading after fulfilling ISC's disclosure requirements by disclosing 2014 financial results.
- Investment Bank of Iraq (BIBI) will hold its AGM\* on Sep. 5, 2015 to discuss and approve 2014 annual financial results, electing new board members and distributing cash dividend. ISX suspended trading of BIBI starting Aug. 30, 2015.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*





**Table (1.9): Performance of Traded Shares**

| Code                         | Paid-in Capital  |              | Closing     | Market Cap        |               | Weekly Chg (%) | YTD Chg (%) | Wk. Turnover (IQD'000) | Last Fin.* | P/E  |      |       |       |       | P/BV |      |      |      |       | Net Profit (IQD mn) |       |       |       | BV (IQD mn) |       |        |        | Note             |                  |                  |                  |  |
|------------------------------|------------------|--------------|-------------|-------------------|---------------|----------------|-------------|------------------------|------------|------|------|-------|-------|-------|------|------|------|------|-------|---------------------|-------|-------|-------|-------------|-------|--------|--------|------------------|------------------|------------------|------------------|--|
|                              | (IQD mn)         | (\$ mn)      | Price (IQD) | (IQD mn)          | (\$ mn)       |                |             |                        |            | FY10 | FY11 | FY12  | FY13  | Last* | FY10 | FY11 | FY12 | FY13 | Last* | FY11                | FY12  | FY13  | Last* | FY11        | FY12  | FY13   | Last*  |                  |                  |                  |                  |  |
| <b>Agriculture Sector</b>    |                  |              |             |                   |               |                |             |                        |            |      |      |       |       |       |      |      |      |      |       |                     |       |       |       |             |       |        |        |                  |                  |                  |                  |  |
| AAHP                         | 575              | 0.5          | 1.10        | 633               | 0.5           | -              | -           | 2,530                  | 3M15       | -    | 45.4 | 59.4  | -     | 1.7   | 3.4  | 2.4  | 2.6  | 3.2  | 2.0   | 11                  | 9     | -10   | 91    | 198         | 206   | 196    | 309    | -                |                  |                  |                  |  |
| AIPM                         | 4,500            | 3.6          | 3.90        | 17,550            | 14.2          | -2.3%          | -46.0%      | 10,794                 | 6M15       | -    | -    | 100.5 | 89.7  | -     | 3.7  | 5.1  | 5.8  | 4.9  | 2.6   | 126                 | 434   | 454   | -8    | 5,956       | 6,518 | 7,124  | 6,685  | -                |                  |                  |                  |  |
| AIRP                         | 360              | 0.3          | 7.75        | 2,790             | 2.3           | -              | -28.6%      | 0                      | 6M15       | 18.5 | 22.5 | 20.8  | 25.6  | 22.9  | 1.7  | 2.2  | 3.1  | 3.9  | 1.1   | 104                 | 198   | 220   | -154  | 1,041       | 1,145 | 1,239  | 2,613  | -                |                  |                  |                  |  |
| AISP                         | 7,500            | 6.0          | 5.25        | 39,375            | 31.8          | 3.3%           | 24.8%       | 211,391                | FY13       | 5.7  | 13.8 | 7.4   | 3.7   | 4.2   | 3.1  | 5.1  | 1.9  | 2.3  | 2.6   | 954                 | 2,305 | 9,318 | 9,318 | 2,588       | 8,862 | 15,209 | 15,209 | -                |                  |                  |                  |  |
| AMAP                         | 3,906            | 3.2          | 0.67        | 2,617             | 2.1           | 3.1%           | 1.0%        | 11,162                 | 6M15       | 30.0 | 19.5 | 11.2  | 21.1  | 32.6  | 0.9  | 0.2  | 1.4  | 0.7  | 0.6   | 46                  | 292   | 145   | -40   | 4,251       | 2,409 | 4,372  | 4,455  | -                |                  |                  |                  |  |
| AMEF                         | 300              | 0.2          | 7.11        | 2,133             | 1.7           | 0.1%           | -5.2%       | 304                    | 3M15       | 24.4 | 64.7 | 31.3  | 35.7  | 59.3  | 11.7 | 5.4  | 3.3  | 2.5  | 1.3   | 142                 | 182   | 126   | 9     | 1,408       | 1,452 | 1,487  | 1,585  | -                |                  |                  |                  |  |
| <b>Total</b>                 | <b>17,141</b>    | <b>13.8</b>  |             | <b>65,098</b>     | <b>52.5</b>   |                |             | <b>236,182</b>         |            |      |      |       |       |       |      |      |      |      |       |                     |       |       |       |             |       |        |        | <b>15,441</b>    | <b>20,592</b>    | <b>29,628</b>    | <b>30,856</b>    |  |
| <b>Insurance Sector</b>      |                  |              |             |                   |               |                |             |                        |            |      |      |       |       |       |      |      |      |      |       |                     |       |       |       |             |       |        |        |                  |                  |                  |                  |  |
| NAHF                         | 2,500            | 2.0          | 0.65        | 1,625             | 1.3           | -              | -31.6%      | 163                    | 6M15       | 14.4 | 33.2 | 10.0  | 7.0   | 14.1  | 0.9  | 0.8  | 0.8  | 0.7  | 0.5   | 67                  | 227   | 357   | 58    | 2,625       | 2,815 | 3,144  | 3,353  | -                |                  |                  |                  |  |
| NAME                         | 5,000            | 4.0          | 0.95        | 4,750             | 3.8           | 1.1%           | -18.8%      | 2,693                  | 6M15       | 34.7 | 17.7 | 7.8   | 6.1   | 11.9  | 0.8  | 1.1  | 0.8  | 1.1  | 1.1   | 138                 | 268   | 776   | 309   | 2,226       | 2,677 | 3,541  | 4,212  | -                |                  |                  |                  |  |
| NDSA                         | 3,509            | 2.8          | 1.20        | 4,211             | 3.4           | -              | -30.9%      | 0                      | 6M15       | 43.4 | 31.7 | 20.1  | 20.5  | 8.7   | 3.1  | 2.5  | 1.3  | 1.5  | 0.8   | 263                 | 280   | 363   | 401   | 3,236       | 3,838 | 4,199  | 5,050  | -                |                  |                  |                  |  |
| NGIR                         | 5,000            | 4.0          | 0.39        | 1,950             | 1.6           | 8.3%           | -55.5%      | 828                    | 6M15       | 56.1 | -    | 26.1  | 41.1  | -     | 1.4  | 0.7  | 0.9  | 0.6  | 1.0   | -79                 | 71    | 31    | -33   | 2,080       | 2,161 | 2,194  | 1,898  | -                |                  |                  |                  |  |
| NHAM                         | 5,000            | 4.0          | 0.64        | 3,200             | 2.6           | -              | -39.0%      | 0                      | 6M15       | 7.9  | 2.9  | 3.3   | 3.3   | 1.9   | 1.2  | 1.1  | 0.8  | 0.6  | 0.5   | 1,330               | 1,202 | 1,228 | 847   | 3,075       | 4,311 | 5,425  | 6,595  | -                |                  |                  |                  |  |
| <b>Total</b>                 | <b>21,009</b>    | <b>16.9</b>  |             | <b>15,736</b>     | <b>12.7</b>   |                |             | <b>3,683</b>           |            |      |      |       |       |       |      |      |      |      |       |                     |       |       |       |             |       |        |        | <b>13,241</b>    | <b>15,802</b>    | <b>18,504</b>    | <b>21,108</b>    |  |
| <b>Investment Sector</b>     |                  |              |             |                   |               |                |             |                        |            |      |      |       |       |       |      |      |      |      |       |                     |       |       |       |             |       |        |        |                  |                  |                  |                  |  |
| VAMF                         | 1,000            | 0.8          | 1.40        | 1,400             | 1.1           | -              | -30.0%      | 0                      | 6M15       | -    | -    | -     | -     | -     | 1.1  | 0.7  | 0.7  | 2.3  | 1.7   | -14                 | -71   | -10   | -11   | 740         | 669   | 662    | 802    | -                |                  |                  |                  |  |
| VBAT                         | 1,000            | 0.8          | 0.80        | 800               | 0.6           | -              | -           | 0                      | 6M15       | 69.9 | 84.4 | 26.3  | 51.9  | -     | 0.6  | 0.6  | 0.6  | 0.6  | 0.6   | 13                  | 41    | 20    | -19   | 1,471       | 1,505 | 1,430  | 1,398  | -                |                  |                  |                  |  |
| VKHF                         | 7,000            | 5.6          | 0.38        | 2,660             | 2.1           | -              | -           | 0                      | FY14       | 37.2 | -    | -     | -     | -     | 0.4  | 0.5  | 0.3  | 0.4  | 0.4   | -238                | -348  | -341  | -128  | 7,453       | 7,077 | 6,736  | 6,608  | Suspend/ISC      |                  |                  |                  |  |
| VMES                         | 1,000            | 0.8          | 1.00        | 1,000             | 0.8           | -              | -           | 0                      | 6M15       | -    | 50.9 | 2.7   | 189.6 | -     | 1.1  | 0.9  | 0.7  | 0.9  | 1.0   | 19                  | 367   | 6     | -25   | 911         | 1,236 | 1,125  | 1,033  | -                |                  |                  |                  |  |
| VWIF                         | 2,000            | 1.6          | 0.89        | 1,780             | 1.4           | -              | -25.2%      | 0                      | 6M15       | -    | 21.2 | 88.0  | 31.1  | -     | 1.5  | 1.4  | 1.4  | 1.4  | 1.0   | 178                 | 42    | 113   | -67   | 2,232       | 2,268 | 2,184  | 1,763  | -                |                  |                  |                  |  |
| VZAF                         | 1,150            | 0.9          | 0.63        | 725               | 0.6           | -              | -10.0%      | 0                      | 6M15       | 22.3 | 12.9 | -     | 40.7  | -     | 0.9  | 0.9  | -    | 0.9  | 0.6   | 98                  | 8     | 33    | -19   | 1,268       | -     | 1,303  | 1,296  | -                |                  |                  |                  |  |
| <b>Total</b>                 | <b>13,150</b>    | <b>10.6</b>  |             | <b>8,365</b>      | <b>6.7</b>    |                |             | <b>0</b>               |            |      |      |       |       |       |      |      |      |      |       |                     |       |       |       |             |       |        |        | <b>14,075</b>    | <b>12,755</b>    | <b>13,441</b>    | <b>12,899</b>    |  |
| <b>Money Transfer Sector</b> |                  |              |             |                   |               |                |             |                        |            |      |      |       |       |       |      |      |      |      |       |                     |       |       |       |             |       |        |        |                  |                  |                  |                  |  |
| MTAH                         | 15,000           | 12.1         | -           | -                 | -             | -              | -           | 0                      | 6M15       | -    | -    | -     | -     | -     | -    | -    | -    | -    | -     | -                   | -     | 49    | -12   | -           | -     | 15,228 | 30,311 | Suspend/ISC & G  |                  |                  |                  |  |
| MTAI                         | 38,000           | 30.6         | 3.18        | 120,840           | 97.5          | -              | -           | 0                      | 3M15       | -    | -    | -     | 176.4 | -     | -    | -    | -    | -    | 2.6   | -                   | -     | 186   | 246   | -           | -     | 25,500 | 46,176 | -                |                  |                  |                  |  |
| MTAM                         | 15,000           | 12.1         | -           | -                 | -             | -              | -           | 0                      | FY14       | -    | -    | -     | -     | -     | -    | -    | -    | -    | -     | -                   | -     | 189   | 46    | -           | -     | 15,230 | 15,272 | -                |                  |                  |                  |  |
| MTIR                         | 15,000           | 12.1         | -           | -                 | -             | -              | -           | 0                      | FY14       | -    | -    | -     | -     | -     | -    | -    | -    | -    | -     | -                   | -     | 78    | 275   | -           | -     | 15,133 | 15,367 | -                |                  |                  |                  |  |
| MTMA                         | 25,000           | 20.2         | -           | -                 | -             | -              | -           | 0                      | FY14       | -    | -    | -     | -     | -     | -    | -    | -    | -    | -     | -                   | -     | 3     | -35   | -           | -     | 15,018 | 14,983 | -                |                  |                  |                  |  |
| MTMO                         | 25,000           | 20.2         | -           | -                 | -             | -              | -           | 0                      | FY14       | -    | -    | -     | -     | -     | -    | -    | -    | -    | -     | -                   | -     | 45    | -58   | -           | -     | 15,207 | 15,149 | -                |                  |                  |                  |  |
| MTMT                         | 15,000           | 12.1         | 1.00        | 15,000            | 12.1          | -              | -           | 0                      | 6M15       | -    | -    | -     | -     | -     | -    | -    | -    | -    | 1.0   | -                   | -     | 27    | -87   | -           | -     | 10,109 | 15,012 | -                |                  |                  |                  |  |
| MTNI                         | 25,000           | 20.2         | -           | -                 | -             | -              | -           | 0                      | FY14       | -    | -    | -     | -     | -     | -    | -    | -    | -    | -     | -                   | -     | 86    | 69    | -           | -     | 15,311 | 25,379 | -                |                  |                  |                  |  |
| MTNN                         | 20,000           | 16.1         | -           | -                 | -             | -              | -           | 0                      | 3M15       | -    | -    | -     | -     | -     | -    | -    | -    | -    | -     | -                   | -     | -7    | 37    | -           | -     | 10,212 | 20,324 | -                |                  |                  |                  |  |
| MTNO                         | 20,000           | 16.1         | -           | -                 | -             | -              | -           | 0                      | FY14       | -    | -    | -     | -     | -     | -    | -    | -    | -    | -     | -                   | -     | 343   | 148   | -           | -     | 10,477 | 20,602 | -                |                  |                  |                  |  |
| MTRA                         | 16,000           | 12.9         | -           | -                 | -             | -              | -           | 0                      | 3M15       | -    | -    | -     | -     | -     | -    | -    | -    | -    | -     | -                   | -     | 19    | 7     | -           | -     | 15,111 | 15,124 | -                |                  |                  |                  |  |
| MTSB                         | 15,000           | 12.1         | -           | -                 | -             | -              | -           | 0                      | 3M15       | -    | -    | -     | -     | -     | -    | -    | -    | -    | -     | -                   | -     | 197   | 51    | -           | -     | 15,247 | 15,378 | -                |                  |                  |                  |  |
| MTUA                         | 45,000           | 36.3         | -           | -                 | -             | -              | -           | 0                      | 6M15       | -    | -    | -     | -     | -     | -    | -    | -    | -    | -     | -                   | -     | 68    | 92    | -           | -     | 46,050 | 46,261 | -                |                  |                  |                  |  |
| MTWA                         | 45,000           | 36.3         | -           | -                 | -             | -              | -           | 0                      | 6M15       | -    | -    | -     | -     | -     | -    | -    | -    | -    | -     | -                   | -     | -     | 96    | -35         | -     | -      | 10,119 | -                | -                |                  |                  |  |
| <b>Total</b>                 | <b>334,000</b>   | <b>233</b>   |             | <b>135,840</b>    | <b>110</b>    |                |             | <b>0</b>               |            |      |      |       |       |       |      |      |      |      |       |                     |       |       |       |             |       |        |        | <b>0</b>         | <b>0</b>         | <b>233,951</b>   | <b>295,338</b>   |  |
| <b>Grand Total</b>           | <b>8,831,636</b> | <b>7,086</b> |             | <b>14,237,839</b> | <b>11,482</b> |                |             | <b>3,443,436</b>       |            |      |      |       |       |       |      |      |      |      |       |                     |       |       |       |             |       |        |        | <b>4,526,531</b> | <b>6,381,193</b> | <b>9,904,224</b> | <b>9,298,265</b> |  |

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

**Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)**

| Company Name                   | ISX Code | Ex-dividend date | Ex-dividend date price (IQD per share) | Dividend (IQD per share) | Dividend Yield (%) |
|--------------------------------|----------|------------------|--|--------------------------|--------------------|
| Iraqi Agricultural Products    | AIRP     | 11-Jun-15        | 9.72                                   | 0.500                    | 5.1%               |
|                                |          | 7-Aug-14         | 13.60                                  | 0.500                    | 3.7%               |
| Iraqi for Seed Production      | AISP     | 29-Mar-15        | 8.30                                   | 0.600                    | 7.2%               |
| Middle East for Prod.- Fish    | AMEF     | 8-Jul-15         | 7.36                                   | 0.250                    | 3.4%               |
|                                |          | 16-Oct-14        | 8.58                                   | 0.200                    | 2.3%               |
| Ashur Bank                     | BASH     | 5-Jul-15         | 0.60                                   | 0.039                    | 6.5%               |
|                                |          | 24-Jun-14        | 0.86                                   | 0.060                    | 7.0%               |
| Bank of Baghdad                | BBOB     | 21-Jun-15        | 1.58                                   | 0.080                    | 5.1%               |
|                                |          | 15-Jul-14        | 1.45                                   | 0.110                    | 7.6%               |
| Commercial Bank                | BCOI     | 29-Dec-14        | 0.66                                   | 0.037                    | 5.6%               |
| Gulf Commercial Bank           | BGUC     | 25-Jun-15        | 0.95                                   | 0.110                    | 11.6%              |
| Investment Bank                | BIBI     | 27-Aug-14        | 1.00                                   | 0.102                    | 10.2%              |
| Islamic Bank                   | BIIB     | 3-Jul-14         | 1.07                                   | 0.090                    | 8.4%               |
| Iraqi Middle East Bank         | BIME     | 10-Jul-14        | 0.98                                   | 0.100                    | 10.2%              |
| Al-Mansour Bank                | BMNS     | 15-Mar-15        | 0.86                                   | 0.050                    | 5.8%               |
| National Islami Bank           | BNAI     | 22-Jun-15        | 1.20                                   | 0.100                    | 8.3%               |
| National Bank                  | BNOI     | 5-Jul-15         | 0.81                                   | 0.020                    | 2.5%               |
|                                |          | 16-Jun-14        | 0.77                                   | 0.066                    | 8.6%               |
| United Bank                    | BUND     | 10-Dec-14        | 0.77                                   | 0.090                    | 11.7%              |
| National for Tourist Invest.   | HNTI     | 4-Sep-14         | 21                                     | 0.166                    | 0.8%               |
| Baghdad Soft Drinks            | IBSD     | 11-Jun-14        | 2.97                                   | 0.050                    | 1.7%               |
| Iraqi For Tufted Carpets       | IITC     | 2-Jun-15         | 4.05                                   | 0.25                     | 6.2%               |
|                                |          | 5-Jun-14         | 4.25                                   | 0.250                    | 5.9%               |
| Al-Mansour Pharma. Ind.        | IMAP     | 28-May-15        | 0.73                                   | 0.040                    | 5.5%               |
|                                |          | 8-May-14         | 0.83                                   | 0.070                    | 8.4%               |
| Modern Chemical Industries(NR) | IMCI     | 23-Apr-15        | 95.00                                  | 0.500                    | 0.5%               |
| Iraqi Land Transport           | SILT     | 27-Jan-14        | 2.27                                   | 0.100                    | 4.4%               |
| Asiacell Communications PJSC   | TASC     | 15-May-14        | 19.00                                  | 1.500                    | 7.9%               |

According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value.

**Table (2.1): Financial Statement Announcements (this week)**

| Sector / Company Name        | ISX Code | Profit (Loss) Before Tax (IQD '000) |            |               | Profit (Loss) Before Tax (\$) |            |               |
|------------------------------|----------|-------------------------------------|------------|---------------|-------------------------------|------------|---------------|
|                              |          | 6M14                                | 6M15       | YY Change (%) | 6M14                          | 6M15       | YY Change (%) |
| <b>Banking Sector</b>        |          |                                     |            |               |                               |            |               |
| Commercial Bank of Iraq      | BCOI     | 6,081,142                           | 4,957,257  | -18%          | 4,984,934                     | 3,906,262  | -22%          |
| <b>Telecom Sector</b>        |          |                                     |            |               |                               |            |               |
| Asiacell Communications PJSC | TASC     | 263,883,000                         | 62,607,000 | -76%          | 216,314,511                   | 49,333,598 | -77%          |
| Al Khatem Telecom            | TZNI     | 220,918,496                         | 73,448,094 | -67%          | 181,094,942                   | 57,876,256 | -68%          |
| Average IQD/US\$*            |          |                                     |            |               | 1,220                         | 1,269      | 4%            |

| Sector / Company Name   | ISX Code | Profit (Loss) Before Tax (IQD '000) |            |               | Profit (Loss) Before Tax (\$) |            |               |
|-------------------------|----------|-------------------------------------|------------|---------------|-------------------------------|------------|---------------|
|                         |          | FY13                                | FY14       | YY Change (%) | FY13                          | FY14       | YY Change (%) |
| <b>Banking Sector</b>   |          |                                     |            |               |                               |            |               |
| Dar Es Salaam Inv. Bank | BDSI*    | 19,543,235                          | 13,655,381 | -30%          | 15,864,353                    | 11,253,045 | -29%          |
| Average IQD/US\$*       |          |                                     |            |               | 1,232                         | 1,213      | -1%           |

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*We calculate average IQD/US\$ by calculating the average market price of IQD according to CBI Foreign Exchange Auctions (CBI).

\*\*According to audited financial results. (Other financial results are based on unaudited year-end results).

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



RS is a proud supporter of the Iraq Pavilion in the Venice Biennale 2015.

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