

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))  
 Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))  
[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)  
 Address: 903/14/19  
 Karada  
 Baghdad-Iraq  
 Tel: +964 (0) 727 002 0407  
[info@rs.iq](mailto:info@rs.iq)

**RS Website: RS.IQ**

**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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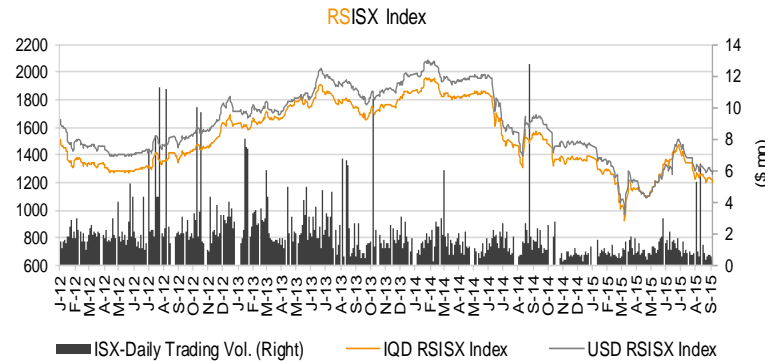
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

**Daily Value Traded**

**IQD432,362,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1201	-1.7%	-13.8%
<b>USD RSISX</b>	1257	-1.7%	-15.2%

**News from Iraq**

**Politics**

- The House Speaker, Saleem Al-Jubori, has confirmed the determination of the parliament to authorize the National Guard law, which can function as an international support and as a base to support Iraq against terrorism. (All Iraq News)
- The Iranian president, Hasan Rohani, has confirmed, as he received the new Iraqi ambassador in Tehran, that the safety and stability of Iraq is the safety and security of Iran. And also, Iran will not hesitate to provide any support for the Iraqi government and the Iraqi people. (All Iraq News)
- The House Speaker, Saleem Al-Joburi, has confirmed that the summit occurring in Doha, the capital of Qatar, was not the purpose of the visit he made recently to Qatar. (All Iraq News)

**Economics**

- The central bank announces the initiation of launching the largest funding process for the loaning programs in Iraq. (Al-Sumaria)
- Government crisis cell has approved launching industrial, agricultural, and housing loan mechanisms by the value of IQD5tr. (All Iraq News)
- Iran and Iraq have signed three agreements for the expansion of cooperation in various economic fields between the two neighboring countries. The agreements were signed in presence of Iran's Minister of Economic Affairs and Finance Ali Tayyebnia and his Iraqi counterpart, Hoshyar Zebari, in Tehran on Sunday. (All Iraq News)
- Dhi Qar governorate has allocated a part of the petro dollar funds to finance service projects and water treatment in the governorate, indicating that it is "in the process of preparing a strategic plan that meet the demands of the governorate of water projects in the upcoming phase." (Zawya)
- The Iraqi Ministry of Industry announced on Sunday opening two factories for the collection and production of cars, "Sherry and Kia" in Babel province with a production capacity of up to 44 cars a day. (Zawya)
- The board of directors of the central bank has approved on Sunday the rehabilitation of Al-Warkaa bank. (Alsumaria)

**ISX - Company Announcements**

- Babylon Bank (BBAY) resumed trading today (Sep. 7, 2015) after fulfilling ISC's disclosure requirements by disclosing 2014 financial results.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	6.900	9.9%	5.6
Baghdad Hotel	HBAG	8.000	1.3%	0.0
Middle East for Production- Fish	AMEF	7.130	0.3%	0.0
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.400	-9.1%	2.0
Babylon Hotel	HBAY	42.000	-8.2%	44.6
Modern Animal & Agr. Production	AMAP	0.630	-6.0%	1.2
Mansour Bank	BMNS	0.830	-5.7%	1.0
Dar Es Salaam Inv. Bank	BDSI	0.620	-4.6%	9.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	119.6	96.4	27.7%
Bank of Baghdad	BBOB	79.3	64.0	18.3%
Babylon Hotel	HBAY	55.4	44.6	12.8%
Mamoura Real estate	SMRI	28.1	22.6	6.5%
Baghdad Soft Drinks	IBSD	22.8	18.4	5.3%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	19.3	15.6	4.5%
Banking Sector	256.2	206.6	59.3%
Industry Sector	33.1	26.7	7.7%
Hotels & Tourism Sec.	57.0	45.9	13.2%
Services Sector	41.1	33.1	9.5%
Agriculture Sector	24.7	19.9	5.7%
Insurance Sector	0.6	0.5	0.1%
Investment Sector	0.4	0.3	0.1%
Money Transfer Sector	-	-	-
<b>Total</b>	<b>432.4</b>	<b>348.7</b>	<b>100.0%</b>

### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1,201 / \$1,257 (-1.7%)**, (-13.8% YTD and -15.2% YTD, respectively).

The number of traded shares was **417mn** and the trading volume was **IQD432mn (\$349K)**.

**3** out of **37** traded listed stocks' price increased while the prices of **20** stocks decreased, and the price of remaining **14** stocks haven't changed.

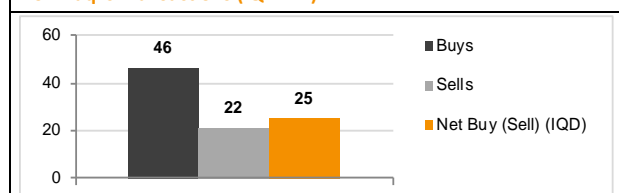
#### Non Iraqis executed 59 transactions in this session:

Buys: **25** transactions in **4** companies operating in telecom, banking and services sectors.

Sells: **34** transactions in **7** companies operating in telecom, banking and services sectors.

Net purchases: **IQD24.9mn (\$20K)**. Share in total trading volume: **7.9%**

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	6.10	5.90	6.10	-3.3%	6.10	5.90	25	2	14	25.8	1,475.0	6M15	7.0	1.0
Al Khatem Telecom Company	TZNI	3.49	3.50	3.50	0.0%	3.50	3.49	10	2	6	15.0	5,164.7	6M15	26.2	25.9
<b>Telecom Sector Total</b>								<b>35</b>	<b>4</b>	<b>19</b>		<b>6,639.7</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.50	0.52	0.53	-1.9%	0.52	0.50	3	0	0	21.5	104.8	6M15	23.8	0.5
Babylon Bank***	BBAY	0.46	0.40	0.44	-9.1%	0.46	0.40	4	6	2	10.8	80.6	6M15	35.0	0.5
Bank of Baghdad	BBOB	1.43	1.42	1.44	-1.4%	1.43	1.41	13	56	79	210.1	286.3	6M15	9.9	1.1
Commercial Bank of Iraq	BCOI	0.65	0.65	0.67	-3.0%	0.65	0.65	6	1	1	14.3	131.0	6M15	19.4	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.39	-	-	-	-	-	-	0.2	78.6	6M15	74.3	0.8
Dar Es Salaam Inv. Bank***	BDSI	0.65	0.62	0.65	-4.6%	0.65	0.62	28	18	11	11.4	125.0	6M15	11.0	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	Suspend/ISC	0.46	-	-	-	-	-	-	0.6	74.2	3M15	38.6	0.5
Gulf Commercial Bank	BGUC	0.68	0.68	0.68	0.0%	0.68	0.68	14	17	12	184.9	164.5	6M15	9.9	0.6
Investment Bank of Iraq	BIBI	-	Suspend/GA	0.81	-	-	-	-	-	-	44.4	163.3	6M15	10.9	0.7
Iraqi Islamic Bank	BIIB	0.70	0.70	0.70	0.0%	0.70	0.70	3	5	4	86.0	141.1	6M15	50.0	0.6
Iraqi Middle East Bank	BIME	0.56	0.56	0.57	-1.8%	0.56	0.56	7	214	120	36.0	112.9	6M15	17.9	0.5
Kurdistan Int. Bank	BKUI	1.41	1.41	1.41	0.0%	1.41	1.41	1	1	1	11.2	454.8	6M15	14.2	1.1
Mosul Bank	BMFI	0.35	0.36	0.36	0.0%	0.36	0.35	10	35	12	30.2	73.3	6M15	-	0.3
Al-Mansour Bank	BMNS	0.83	0.83	0.88	-5.7%	0.83	0.83	2	2	1	19.1	167.3	6M15	11.3	0.7
National Islamic Bank	BNAI	-	no trade	1.20	-	-	-	-	-	-	45.5	242.9	3M15	12.4	1.0
National Bank of Iraq	BNOI	0.64	0.64	0.67	-4.5%	0.64	0.64	1	0	0	1.3	129.0	6M15	34.2	0.6
North Bank	BNOR	-	Suspend/ISC	0.56	-	-	-	-	-	-	39.2	135.5	6M15	15.2	0.5
Credit Bank of Iraq	BROI	0.75	0.73	0.76	-3.9%	0.75	0.72	10	10	8	18.9	147.2	6M15	12.1	0.6
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	22.6	191.5	6M15	88.9	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	6M15	19.6	1.0
United Bank	BUND	0.47	0.47	0.47	0.0%	0.47	0.46	5	12	5	28.0	113.7	6M15	11.0	0.4
Union Bank	BUOI	-	no trade	0.90	-	-	-	-	-	-	2.3	182.9	6M15	-	0.8
<b>Banking Sector Total</b>								<b>107</b>	<b>377</b>	<b>256</b>		<b>3,658.8</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.85	-	-	-	-	-	-	0.4	1.6	6M15	-	1.9
Baghdad Soft Drinks	IBSD	2.45	2.40	2.47	-2.8%	2.45	2.40	18	9	23	95.3	257.4	6M15	14.6	1.5
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.3	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.2	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.60	0.60	0.60	0.0%	0.60	0.60	2	0	0	2.5	6.0	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.46	-	-	-	-	-	-	0.1	2.8	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.31	1.31	1.32	-0.8%	1.31	1.31	1	0	0	10.7	18.2	6M15	29.1	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.81	-	-	-	-	-	-	0.7	1.0	6M15	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	3.50	-	-	-	-	-	-	0.3	1.5	3M15	10.7	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	1.56	-	-	-	-	-	-	0.0	1.4	9M13	42.0	1.3
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	3.7	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.84	0.84	0.84	0.0%	0.85	0.84	10	3	3	7.1	4.4	6M15	10.8	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.3	6M15	109.4	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.60	0.60	0.60	0.0%	0.60	0.60	1	0	0	0.2	3.6	3M15	-	2.9
Modern Sewing***	IMOS	-	no trade	2.65	-	-	-	-	-	-	0.6	2.1	6M15	30.8	2.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	2.2	9.3	6M15	-	2.1
National Chemical Industries	INCP	0.68	0.68	0.68	0.0%	0.68	0.68	2	0	0	6.4	8.3	6M15	-	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	6.00	6.90	6.28	9.9%	6.90	6.00	10	1	7	0.6	8.9	6M15	-	6.1
The Light Industries	ITLI	-	no trade	0.65	-	-	-	-	-	-	4.9	8.8	6M15	-	-
<b>Industry Sector Total</b>								<b>44</b>	<b>14</b>	<b>33</b>		<b>386.2</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.6	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	8.00	8.00	7.90	1.3%	8.00	8.00	1	0	0	7.9	24.8	6M15	9.7	6.7
Babylon Hotel***	HBAY	45.25	42.00	45.75	-8.2%	45.50	41.50	52	1	55	10.7	67.7	6M15	-	-
Ishtar Hotels	HISH	-	no trade	19.25	-	-	-	-	-	-	19.4	34.9	6M15	-	7.6
Karbala Hotels	HKAR	1.61	1.61	1.61	0.0%	1.61	1.61	1	1	1	2.2	6.5	6M15	-	1.4
Mansour Hotel	HMAN	-	Suspend/ISC	22.48	-	-	-	-	-	-	3.7	53.0	6M15	80.2	38.7
National for Tourist Invest.	HNTI	13.05	13.05	13.25	-1.5%	13.05	13.05	1	0	1	2.3	57.2	6M15	90.2	9.1
Palestine Hotel	HPAL	-	Suspend/ISC	12.39	-	-	-	-	-	-	9.5	44.7	6M15	12.7	5.9
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	2.1	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.6	1.0	3M14	33.4	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>55</b>	<b>2</b>	<b>57</b>		<b>312.7</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	1.24	1.25	1.25	0.0%	1.25	1.24	4	2	3	6.9	2.2	6M15	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	19.60	-	-	-	-	-	-	5.1	15.8	3M15	16.2	12.3
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	16.1	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.45	1.45	1.45	0.0%	1.45	1.45	2	2	3	10.6	16.4	6M15	8.9	1.1
Kharkh Tour Amuzement City	SKTA	6.35	6.30	6.48	-2.8%	6.35	6.30	12	1	8	32.5	5.1	6M15	50.7	5.2
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	4.10	4.10	4.16	-1.4%	4.10	4.05	20	7	28	34.4	63.5	6M15	86.6	4.2
AL-Nukhba for Construction***	SNUC	-	no trade	0.55	-	-	-	-	-	-	1.2	0.9	6M15	54.4	0.4
<b>Services Sector Total</b>								<b>38</b>	<b>12</b>	<b>41</b>		<b>118.0</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	3M15	1.7	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	3.75	3.75	3.85	-2.6%	3.75	3.61	11	0	2	1.4	13.6	6M15	-	2.5
Iraqi Agricultural Products	AIRP	-	no trade	7.75	-	-	-	-	-	-	0.7	2.3	6M15	22.9	1.1
Iraqi for Seed Production	AISP	5.15	5.16	5.25	-1.7%	5.20	5.14	33	4	21	19.8	31.2	FY13	4.2	2.5
Modern Animal & Agr. Production	AMAP	0.63	0.63	0.67	-6.0%	0.63	0.63	4	2	2	0.4	2.0	6M15	30.7	0.6
Middle East for Prod.- Fish	AMEF	7.13	7.13	7.11	0.3%	7.13	7.13	1	0	0	0.0	1.7	3M15	59.5	1.3
<b>Agriculture Sector Total</b>								<b>49</b>	<b>7</b>	<b>25</b>		<b>51.3</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.65	-	-	-	-	-	-	0.1	1.3	6M15	14.1	0.5
Al-Ameen for Insurance	NAME	0.94	0.93	0.94	-1.1%	0.94	0.93	2	1	1	2.3	3.8	6M15	11.6	1.1
Dar Al-Salam for Insurance***	NDSA	-	no trade	1.20	-	-	-	-	-	-	0.1	3.4	6M15	8.7	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.39	-	-	-	-	-	-	0.5	1.6	6M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	1.9	0.5
<b>Insurance Sector Total</b>								<b>2</b>	<b>1</b>	<b>1</b>		<b>12.6</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	1.35	1.40	1.40	0.0%	1.40	1.35	3	0	0	0.0	1.1	6M15	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	6M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
<b>Investment Sector Total</b>								<b>3</b>	<b>0</b>	<b>0</b>		<b>6.7</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/ISC & GA		-	-	-	-	-	-	-	-	6M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	97.5	3M15	176.4	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for Money Tra.(NR)	MTNI	-	Suspend/GA		-	-	-	-	-	-	-	-	FY14	-	0.0
Alnoor for Money Transfer(NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
<b>Money Transfer Sector Total</b>												<b>109.5</b>			
<b>Grand Total</b>								<b>333</b>	<b>417</b>	<b>432</b>		<b>11,295.6</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

[research@rs.iq](mailto:research@rs.iq)

Tel: +90 212 219 2524

Mob: +90 539 456 4566

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 727 002 0407

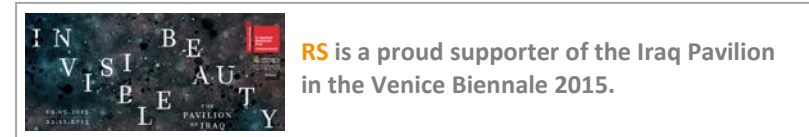
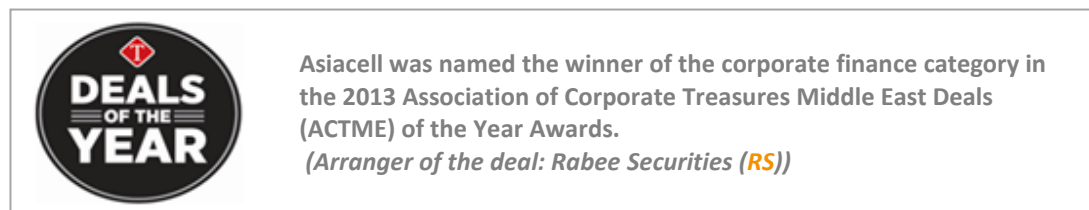
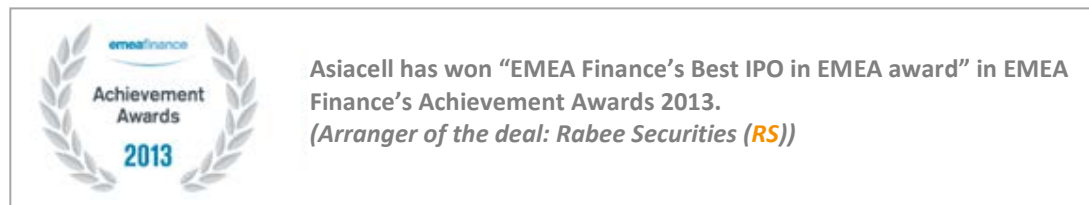
**Info**

[info@rs.iq](mailto:info@rs.iq)

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village offices  
Office No: 32, Erbil, Iraq  
Mob: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 9, Floor:3 , Suleymani, Iraq  
Mob: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi cad. No: 103/7A  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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