

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))  
 Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))  
[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)  
 Address: 903/14/19  
 Karada  
 Baghdad-Iraq  
 Tel: +964 (0) 727 002 0407  
[info@rs.iq](mailto:info@rs.iq)

**RS Website: RS.IQ**

**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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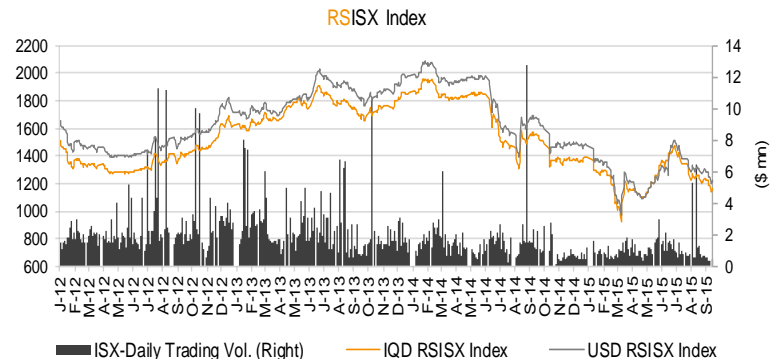
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1166 / Market Exchange Rate: 1240)**

**Daily Value Traded**

**IQD963,601,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1166	0.9%	-16.3%
<b>USD RSISX</b>	1220	0.9%	-17.7%

**News from Iraq**

**Politics**

On Tuesday the president of the Kurdistan region, Massoud Barzani, discussed with a US delegation the preparations for the liberation of the city of Mosul. The presidency of the region said in a statement that "the two sides discussed the joint work between the coalition forces and the Peshmerga alongside the Iraqi forces," indicating that "America confirmed its support for the Kurdistan region and help the Peshmerga forces." (Iraqi News)

**Economics**

The Cabinet approved on Tuesday the proposals for delayed payment mechanisms to address the subject of ongoing and stalled or delayed projects due to lack of funding. (All Iraq News)

**ISX - Company Announcements**

Today, the media published the draft of 2016 budget law which will be presented by the Ministry of Finance to the Cabinet. According to the draft, estimated total income for 2016 is IQD84,073bn (Oil revenues: IQD69,773bn+Non-Oil revenues: IQD14,300bn) and estimated total expenses is IQD113,505bn (Running expenses: IQD83,025bn+Investment expenses: IQD 30,480bn). As a result, total deficit of 2016 will be IQD29,432bn which will be financed as the following: Local Debt Bonds: IQD7,230bn, International Bonds Issue: IQD7,000bn, Future Payment Loan for the Investment Projects in the Budget: IQD5,900bn, Withdrawal rights (SDR): IQD2,124bn (US\$ 1.8bn), QNB Loan: IQD1,770bn (US\$1.5bn), Japan Int. Cooperation Agency (JICA) Loan: IQD1,180bn (US\$1.0bn), World Bank Loan: IQD1,180bn (US\$ 1.0bn), IMF Loan (budget support loan): IQD1,180bn (US\$1.0bn), IMF Loan: IQD885bn (US\$750mn), Circulated balance with DFI: IQD369.6bn, Development Islamic Bank Loan: IQD318.6bn (US\$270mn), JICA Loan (budget support loan): IQD295bn (US\$250mn). According to the draft, estimated average oil production for 2016 is 3.6mn bpd (including 0.25mn bpd from KRG and 0.30mn bpd from Kirkuk fields). The budget was prepared according to the oil price of 45 US\$/barrel. According to item 9 of the law, KRG ratio is still 17% of the total budget. According to item 11 of the law, KRG and other provinces ratios will be reviewed according to 2016 population. According to item 25 of the law, the implementation of 20% tax rate on mobile prepaid cards, 15% tax rate on cars, airlines tickets, and alcohol will continue. Confirm the implementation of the customs law # 1of 2010 and safe local products law # 11 off 2010. According to item 26 of the law, the minister of oil can require the prime minister and the minister of finance to issue future payment bonds when needed to pay to oil companies and the maximum amount of the bonds will be US\$12bn for the year 2016 through one or multiple issues in 2016.

Ashur International Bank (BASH) announced that the bank has begun distributing dividends for 2014 starting from yesterday (Sep. 15, 2015).

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Pharmaceuticals Ind.	IMAP	0.940	8.0%	28.6
Dar Es Salaam Inv. Bank	BDSI	0.540	8.0%	23.7
Ashur Bank	BASH	0.560	7.7%	2.5
Al-Ameen Financial Investment	VAMF	1.500	7.1%	0.0
Babylon Hotel	HBAY	57.500	6.9%	50.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al -Hilal Industries	IHLI	0.500	-9.1%	0.0
Baghdad for Packing Materials	IBPM	1.600	-4.2%	0.7
National Chemical Industries	INCP	0.650	-1.5%	0.8
Middle East for Production- Fish	AMEF	7.000	-1.4%	0.0
AL-Badia for General Trans	SBAG	1.230	-0.8%	11.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Credit Bank of Iraq	BROI	255.7	206.2	26.5%
Bank of Baghdad	BBOB	78.9	63.6	8.2%
Gulf Commercial Bank	BGUC	66.9	54.0	6.9%
Iraqi for Seed Production	AISP	65.9	53.1	6.8%
Babylon Hotel	HBAY	62.2	50.2	6.5%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	47.1	38.0	4.9%
Banking Sector	620.2	500.2	64.4%
Industry Sector	76.6	61.8	7.9%
Hotels & Tourism Sec.	83.5	67.4	8.7%
Services Sector	55.0	44.4	5.7%
Agriculture Sector	81.1	65.4	8.4%
Insurance Sector	-	-	-
Investment Sector	0.0	0.0	0.0%
Money Transfer Sector	-	-	-
<b>Total</b>	<b>963.6</b>	<b>777.1</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,166 / \$1,220 (+0.9%)**, (-16.3% YTD and -17.7% YTD, respectively).

The number of traded shares was **1.1bn** and the trading volume was **IQD1.0bn (\$0.8mn)**.

**14** out of **40** traded listed stocks' price increased while the prices of **8** stocks decreased, and the price of remaining **18** stocks haven't changed.

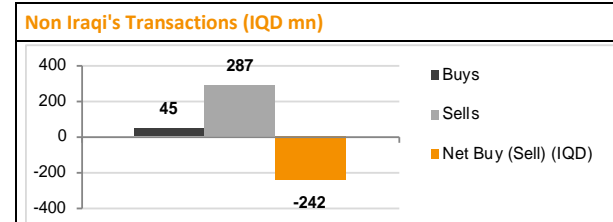
**Note:** There will be no trading session at the ISX from September 23, 2015 to September 27, 2015 due to the national holiday, Eid Al-Adha. The next session will be held on Monday, September 28, 2015.

### Non Iraqis executed 131 transactions in this session:

Buys: **22** transactions in **5** companies operating in telecom, banking, industry and hotel&tourism sectors.

Sells: **109** transactions in **4** companies operating in telecom, banking and agriculture sectors.

Net sales: **IQD241.8mn (\$195K)**. Share in total trading volume: **17.3%**



**Note:** Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	5.24	5.20	5.24	-0.8%	5.25	5.20	38	8	42	25.6	1,300.0	6M15	6.2	0.8
Al Khatem Telecom Company	TZNI	3.50	3.50	3.50	0.0%	3.50	3.50	9	2	5	13.6	5,164.7	6M15	26.2	25.9
<b>Telecom Sector Total</b>								<b>47</b>	<b>10</b>	<b>47</b>		<b>6,464.7</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.50	0.56	0.52	7.7%	0.56	0.50	4	6	3	21.7	112.9	6M15	25.6	0.5
Babylon Bank***	BBAY	0.37	0.38	0.37	2.7%	0.38	0.37	28	106	40	11.6	76.6	6M15	18.3	0.5
Bank of Baghdad	BBOB	1.40	1.42	1.42	0.0%	1.42	1.40	16	56	79	231.3	286.3	6M15	9.9	1.1
Commercial Bank of Iraq	BCOI	0.63	0.64	0.62	3.2%	0.65	0.63	9	8	5	14.1	129.0	6M15	19.1	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.39	-	-	-	-	-	-	0.2	78.6	6M15	74.3	0.8
Dar Es Salaam Inv. Bank***	BDSI	0.52	0.54	0.50	8.0%	0.54	0.51	38	56	29	14.8	108.9	6M15	9.5	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	Suspend/ISC	0.46	-	-	-	-	-	-	0.6	74.2	3M15	38.6	0.5
Gulf Commercial Bank	BGUC	0.68	0.69	0.68	1.5%	0.69	0.68	25	98	67	179.9	166.9	6M15	10.1	0.6
Investment Bank of Iraq	BIBI	0.71	0.71	0.71	0.0%	0.72	0.71	21	43	31	44.6	143.1	6M15	9.5	0.6
Iraqi Islamic Bank	BIIB	0.69	0.69	0.69	0.0%	0.69	0.69	1	2	1	86.0	139.1	6M15	49.3	0.6
Iraqi Middle East Bank	BIME	0.50	0.51	0.48	6.3%	0.51	0.49	33	91	45	35.7	102.8	6M15	16.3	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.60	-	-	-	-	-	-	11.2	516.1	6M15	16.1	1.3
Mosul Bank	BMFI	0.37	0.38	0.37	2.7%	0.39	0.37	33	91	35	27.3	77.4	6M15	-	0.4
Al-Mansour Bank	BMNS	0.83	0.84	0.84	0.0%	0.85	0.83	7	4	3	16.2	169.4	6M15	11.4	0.8
National Islamic Bank	BNAI	-	no trade	1.20	-	-	-	-	-	-	45.5	242.9	3M15	12.4	1.0
National Bank of Iraq	BNOI	0.63	0.63	0.63	0.0%	0.63	0.63	1	2	1	1.2	127.0	6M15	33.7	0.6
North Bank	BNOR	-	Suspend/ISC	0.56	-	-	-	-	-	-	41.2	135.5	6M15	15.2	0.5
Credit Bank of Iraq	BROI	0.67	0.69	0.67	3.0%	0.73	0.67	57	371	256	15.8	139.1	6M15	11.4	0.6
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	1	2	1	24.2	191.5	6M15	88.9	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	6M15	19.6	1.0
United Bank	BUND	0.44	0.46	0.44	4.5%	0.46	0.44	23	52	23	27.7	111.3	6M15	10.7	0.4
Union Bank	BUOI	-	no trade	0.78	-	-	-	-	-	-	2.0	158.5	6M15	194.7	0.7
<b>Banking Sector Total</b>								<b>297</b>	<b>987</b>	<b>620</b>		<b>3,645.3</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.62	1.60	1.67	-4.2%	1.62	1.60	2	1	1	0.4	1.4	6M15	-	1.7
Baghdad Soft Drinks	IBSD	2.31	2.32	2.32	0.0%	2.32	2.28	25	16	37	93.8	248.8	6M15	14.1	1.5
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.2	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.1	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.50	0.50	0.55	-9.1%	0.50	0.50	2	0	0	2.5	5.0	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.45	-	-	-	-	-	-	0.1	2.8	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.25	1.25	1.25	0.0%	1.25	1.25	1	1	1	9.8	17.4	6M15	27.8	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.77	-	-	-	-	-	-	0.6	0.9	6M15	-	0.7
Iraqi For Tufted Carpets	IITC	3.75	3.75	3.78	-0.8%	3.75	3.75	3	0	0	0.3	1.5	3M15	10.5	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	1.56	-	-	-	-	-	-	0.0	1.4	9M13	42.0	1.3
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	3.7	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.88	0.94	0.87	8.0%	0.95	0.88	47	38	35	7.2	4.9	6M15	12.1	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.3	6M15	109.4	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.56	-	-	-	-	-	-	0.2	3.4	6M15	-	7.8
Modern Sewing***	IMOS	2.51	2.55	2.55	0.0%	2.55	2.51	6	0	1	0.6	2.1	6M15	29.6	2.5
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	1.7	9.3	6M15	-	2.1
National Chemical Industries	INCP	0.66	0.65	0.66	-1.5%	0.66	0.65	4	2	1	6.2	8.0	6M15	-	2.0
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.90	-	-	-	-	-	-	0.6	8.9	6M15	-	6.1
The Light Industries	ITLI	-	no trade	0.55	-	-	-	-	-	-	4.9	7.5	6M15	-	-
<b>Industry Sector Total</b>								<b>90</b>	<b>57</b>	<b>77</b>		<b>373.9</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.6	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	-	no trade	7.65	-	-	-	-	-	-	7.9	23.7	6M15	9.3	6.4
Babylon Hotel***	HBAY	54.00	57.50	53.79	6.9%	58.90	54.00	29	1	62	11.1	92.7	6M15	-	-
Ishtar Hotels	HISH	20.50	20.50	20.25	1.2%	20.60	20.00	9	1	18	17.8	37.2	6M15	-	8.1
Karbala Hotels	HKAR	1.62	1.63	1.63	0.0%	1.63	1.62	3	2	3	1.9	6.6	6M15	-	1.4
Mansour Hotel	HMAN	-	Suspend/ISC	22.48	-	-	-	-	-	-	3.6	53.0	6M15	80.2	38.7
National for Tourist Invest.	HNTI	13.50	13.50	13.40	0.7%	13.50	13.50	1	0	0	1.8	59.2	6M15	93.3	9.5
Palestine Hotel	HPAL	-	Suspend/ISC	12.39	-	-	-	-	-	-	8.4	44.7	6M15	12.7	5.9
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	1.9	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.6	1.0	3M14	33.4	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>42</b>	<b>4</b>	<b>84</b>		<b>341.0</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	1.22	1.23	1.24	-0.8%	1.24	1.21	8	11	14	7.0	2.2	6M15	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	20.00	20.00	20.00	0.0%	20.00	20.00	1	0	0	4.2	16.1	6M15	15.2	8.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	16.1	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.43	1.43	1.43	0.0%	1.43	1.43	4	2	3	9.9	16.1	6M15	8.8	1.1
Kharkh Tour Amuzement City	SKTA	6.45	6.45	6.45	0.0%	6.52	6.40	29	4	24	32.3	5.2	6M15	51.9	5.4
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	4.00	4.00	4.02	-0.5%	4.00	4.00	8	3	14	35.2	61.9	6M15	84.5	4.1
AL-Nukhba for Construction***	SNUC	-	no trade	0.55	-	-	-	-	-	-	1.1	0.9	6M15	54.4	0.4
<b>Services Sector Total</b>								<b>50</b>	<b>21</b>	<b>55</b>		<b>116.6</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	3M15	1.7	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	4.00	4.00	4.00	0.0%	4.00	3.95	39	4	15	1.6	14.5	6M15	-	2.7
Iraqi Agricultural Products	AIRP	7.80	7.80	7.80	0.0%	7.80	7.80	2	0	0	0.7	2.3	6M15	23.1	1.1
Iraqi for Seed Production	AISP	5.30	5.35	5.35	0.0%	5.36	5.30	8	12	66	20.2	32.4	FY13	4.3	2.6
Modern Animal & Agr. Production	AMAP	0.64	0.64	0.64	0.0%	0.64	0.64	1	0	0	0.4	2.0	6M15	31.2	0.6
Middle East for Prod.- Fish	AMEF	7.00	7.00	7.10	-1.4%	7.00	7.00	2	0	0	0.0	1.7	3M15	58.4	1.3
<b>Agriculture Sector Total</b>								<b>52</b>	<b>16</b>	<b>81</b>		<b>53.4</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.59	-	-	-	-	-	-	0.1	1.2	6M15	12.8	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.91	-	-	-	-	-	-	2.1	3.7	6M15	11.4	1.1
Dar Al-Salam for Insurance***	NDSA	-	no trade	1.20	-	-	-	-	-	-	0.1	3.4	6M15	8.7	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.38	-	-	-	-	-	-	0.5	1.5	6M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	1.9	0.5
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>12.4</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	1.50	1.50	1.40	7.1%	1.50	1.50	1	0	0	0.0	1.2	6M15	-	1.9
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	6M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>6.8</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/ISC & GA		-	-	-	-	-	-	-	-	6M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	97.5	6M15	176.4	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for Money Tra.(NR)	MTNI	-	Suspend/GA		-	-	-	-	-	-	-	-	6M15	-	0.0
Alnoor for Money Transfer(NR)	MTNN	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.3	6M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
<b>Money Transfer Sector Total</b>												<b>145.8</b>			
<b>Grand Total</b>								<b>579</b>	<b>1,094</b>	<b>964</b>		<b>11,159.9</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

[research@rs.iq](mailto:research@rs.iq)

Tel: +90 212 219 2524

Mob: +90 539 456 4566

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 727 002 0407


**Info**

[info@rs.iq](mailto:info@rs.iq)


Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



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**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village offices  
Office No: 32, Erbil, Iraq  
Mob: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 9, Floor:3 , Suleymani, Iraq  
Mob: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi cad. No: 103/7A  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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