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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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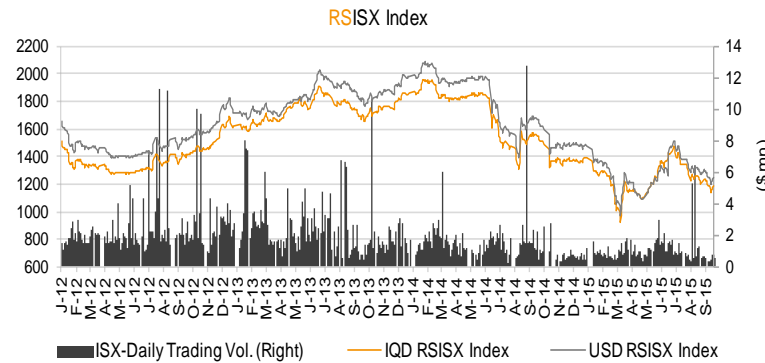
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

Daily Value Traded

IQD691,550,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1189	1.1%	-14.6%
USD RSISX	1244	1.1%	-16.0%

News from Iraq

Politics

- A delegation of Iraqi lawmakers, Mr Saleem Al Jabouri, visited London this week for talks with British business leaders and politicians. Mr Al Jabouri said that the Iraqi Parliament was working hard every day to improve the country. He said the entire region had been badly affected by the war with IS and he pleaded for international support. Mr Al Jabouri said many people in Iraq were suffering because of the situation, with millions displaced, unable to live a "decent human life." (Iraq Business News)
- Kazakhstan ambassador, Idhmat Berdebay, said to the minister of foreign affairs of Iraq, Ibrahim Al-Jaafari that "Iraq is the nearest Arabic country to us and we will support it against terrorism." (All Iraq News)
- A U.S.-led coalition carried out 17 air strikes against Islamic State militants in Iraq and Syria on Friday, a U.S. military statement said. In Iraq, 12 air raids hit militant targets near cities including Mosul, Kirkuk and Ramadi, said the statement issued on Saturday. The coalition conducted five air strikes in Syria, it added. (Reuters)

Economics

- The investment commission in Wasit has offered four investment opportunities for foreign and local companies interested in investing in the governorate. (Zawya)
- The oil ministry and the local government in Dhi Qar have formed a joint committee to follow up the oil files in the governorate that includes speeding up establishing and launching the work in Dhi Qar oil company and refinery. On the other hand, the commercial room of Nasrya has given 55 licenses to develop during the past period to activate the industrial sector through making different projects for this sector to rise. (Zawya)

ISX - Company Announcements

- Original shares of Elaf Islamic Bank (BELF) will resume trading on Sep. 21, 2015 after they approved 2014 annual financial results, increasing its capital from IQD200bn to IQD250bn through 2.50% bonus and 21.95% rights issues at premium price. The new shareholders participating to the rights issue are Al-Muhja for contracts (public limited) and Al-Hasnawi for contracts (public limited) who will each pay IQD22.5bn for 22.5bn shares.
- Mansour Hotels (HMAN) will resume trading tomorrow (Sep. 21, 2015) after fulfilling ISC's disclosure requirements by disclosing 2014 financial results.
- New shares of Dar Al-Salam for Insurance (NDSA) from the capital increase to IQD3.509bn through 10% bonus issue resumed trading today (Sep. 20, 2015).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	2.800	8.5%	0.0
Dar Es Salaam Inv. Bank	BDSI	0.640	8.5%	16.5
Babylon Bank	BBAY	0.420	7.7%	28.7
Iraqi For Tufted Carpets	IITC	4.000	6.7%	1.5
Mosul Bank	BMFI	0.400	5.3%	19.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Pharmaceuticals Ind.	IMAP	0.900	-4.3%	12.1
The Light Industries	ITLI	0.520	-1.9%	1.7
Mamoura Realestate	SMRI	4.220	-1.9%	68.0
Ashur Bank	BASH	0.530	-1.9%	0.5
Commercial Bank of Iraq	BCOI	0.640	-1.5%	3.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mamoura Realestate	SMRI	84.3	68.0	12.2%
Asiacell Communications PJSC	TASC	65.7	53.0	9.5%
Iraqi Middle East Inv. Bank	BIME	60.5	48.8	8.7%
Credit Bank of Iraq	BROI	56.4	45.5	8.2%
Baghdad Soft Drinks	IBSD	56.1	45.2	8.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	66.5	53.7	9.6%
Banking Sector	365.1	294.5	52.8%
Industry Sector	75.7	61.0	10.9%
Hotels & Tourism Sec.	58.3	47.0	8.4%
Services Sector	100.2	80.8	14.5%
Agriculture Sector	24.8	20.0	3.6%
Insurance Sector	0.9	0.7	0.1%
Investment Sector	-	-	-
Money Transfer Sector	-	-	-
Total	691.6	557.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,189 / \$1,244 (+1.1%)**, (-14.6% YTD and -16.0% YTD, respectively).

The number of traded shares was **694mn** and the trading volume was **IQD692mn (\$558K)**.

21 out of **40** traded listed stocks' price increased while the prices of **8** stocks decreased, and the price of remaining **11** stocks haven't changed.

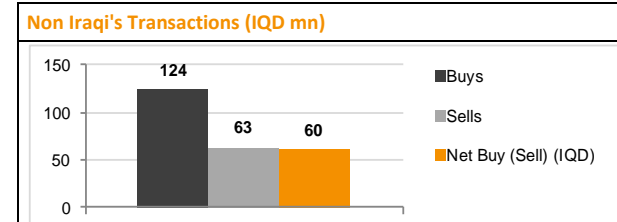
Note: There will be no trading session at the ISX from September 23, 2015 to September 27, 2015 due to the national holiday, Eid Al-Adha. The next session will be held on Monday, September 28, 2015.

Non Iraqis executed 105 transactions in this session:

Buys: **63** transactions in **5** companies operating in telecom, industry, hotel&tourism and services sectors.

Sells: **42** transactions in **3** companies operating in telecom and agriculture sectors.

Net purchases: **IQD60.4mn (\$49K)**. Share in total trading volume: **13.5%**



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	5.10	5.30	5.10	3.9%	5.40	5.10	41	13	66	24.5	1,325.0	6M15	10.2	0.9
Al Khatem Telecom Company	TZNI	3.50	3.50	3.50	0.0%	3.50	3.50	7	0	1	13.4	5,164.7	6M15	37.5	2.6
Telecom Sector Total								48	13	67		6,489.7			
Banking Sector															
Ashur International Bank	BASH	0.56	0.53	0.54	-1.9%	0.56	0.53	2	1	1	21.7	106.9	6M15	24.2	0.5
Babylon Bank***	BBAY	0.38	0.42	0.39	7.7%	0.42	0.38	36	87	36	11.8	84.7	6M15	20.2	0.6
Bank of Baghdad	BBOB	1.45	1.46	1.45	0.7%	1.46	1.45	7	13	19	232.2	294.4	6M15	10.2	1.1
Commercial Bank of Iraq	BCOI	0.65	0.64	0.65	-1.5%	0.65	0.64	5	7	5	14.1	129.0	6M15	19.1	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.39	-	-	-	-	-	-	0.2	78.6	6M15	74.3	0.8
Dar Es Salaam Inv. Bank***	BDSI	0.62	0.64	0.59	8.5%	0.64	0.62	21	32	20	15.4	129.0	6M15	11.3	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank	BELF	-	Suspend/ISC	0.46	-	-	-	-	-	-	0.6	74.2	3M15	38.6	0.5
Gulf Commercial Bank	BGUC	0.68	0.68	0.68	0.0%	0.68	0.68	28	72	49	179.6	164.5	6M15	9.9	0.6
Investment Bank of Iraq	BIBI	0.74	0.74	0.72	2.8%	0.76	0.74	16	39	29	44.8	149.2	6M15	10.0	0.6
Iraqi Islamic Bank	BIIB	-	no trade	0.68	-	-	-	-	-	-	86.0	137.1	6M15	48.6	0.6
Iraqi Middle East Bank	BIME	0.51	0.52	0.50	4.0%	0.52	0.51	35	119	60	35.6	104.8	6M15	16.6	0.5
Kurdistan Int. Bank	BKUI	1.51	1.58	1.54	2.6%	1.58	1.51	3	0	0	11.2	509.7	6M15	15.9	1.3
Mosul Bank	BMFI	0.38	0.40	0.38	5.3%	0.40	0.38	27	62	24	27.2	81.5	6M15	-	0.4
Al-Mansour Bank	BMNS	0.86	0.86	0.87	-1.1%	0.86	0.86	1	1	1	15.9	173.4	6M15	11.7	0.8
National Islamic Bank	BNAI	-	no trade	1.19	-	-	-	-	-	-	45.5	240.9	3M15	12.3	1.0
National Bank of Iraq	BNOI	0.63	0.63	0.63	0.0%	0.63	0.63	1	0	0	1.2	127.0	6M15	33.7	0.6
North Bank	BNOR	-	Suspend/ISC	0.56	-	-	-	-	-	-	41.0	135.5	6M15	15.2	0.5
Credit Bank of Iraq	BROI	0.77	0.78	0.75	4.0%	0.78	0.77	53	73	56	15.8	157.3	6M15	12.9	0.6
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	42	40	24.2	191.5	6M15	88.9	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	6M15	19.6	1.0
United Bank	BUND	0.45	0.47	0.46	2.2%	0.47	0.45	15	39	18	27.8	113.7	6M15	11.0	0.4
Union Bank	BUOI	0.80	0.80	0.81	-1.2%	0.81	0.80	7	7	6	2.0	162.6	6M15	199.7	0.7
Banking Sector Total								261	596	365		3,703.5			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.60	-	-	-	-	-	-	0.4	1.4	6M15	-	1.7
Baghdad Soft Drinks	IBSD	2.29	2.33	2.29	1.7%	2.35	2.28	48	24	56	93.6	249.9	6M15	12.8	1.5
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.2	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.1	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.53	0.53	0.51	3.9%	0.53	0.53	1	0	0	2.5	5.3	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.45	-	-	-	-	-	-	0.1	2.8	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	-	no trade	1.26	-	-	-	-	-	-	9.8	17.5	6M15	-	1.1
Iraqi Engineering Works	IIEW	0.77	0.77	0.77	0.0%	0.77	0.77	4	1	0	0.6	0.9	6M15	-	0.7
Iraqi For Tufted Carpets	IITC	3.75	4.00	3.75	6.7%	4.10	3.75	4	0	2	0.3	1.6	3M15	89.9	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.56	-	-	-	-	-	-	0.0	1.4	9M13	42.0	1.3
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	3.8	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.94	0.90	0.94	-4.3%	0.94	0.90	13	17	15	7.4	4.7	6M15	6.0	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.3	6M15	175.7	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.56	-	-	-	-	-	-	0.2	3.4	6M15	-	7.8
Modern Sewing***	IMOS	2.80	2.80	2.58	8.5%	2.80	2.80	1	0	0	0.6	2.3	6M15	23.8	2.7
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	1.6	9.3	6M15	-	2.1
National Chemical Industries	INCP	-	no trade	0.63	-	-	-	-	-	-	6.2	7.7	6M15	-	2.0
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	7.25	7.25	6.90	5.1%	7.25	7.25	1	0	0	0.6	9.3	6M15	-	6.4
The Light Industries	ITLI	0.52	0.52	0.53	-1.9%	0.52	0.52	4	4	2	4.9	7.0	6M15	-	-
Industry Sector Total								76	46	76		375.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.6	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	-	no trade	7.65	-	-	-	-	-	-	8.0	23.7	6M15	17.3	6.4
Babylon Hotel***	HBAY	52.50	54.90	53.00	3.6%	57.50	52.50	28	1	44	11.3	88.5	6M15	-	-
Ishtar Hotels	HISH	20.50	20.50	20.50	0.0%	20.50	20.50	3	0	9	17.7	37.2	6M15	39.6	8.1
Karbala Hotels	HKAR	1.63	1.64	1.63	0.6%	1.64	1.63	4	3	5	1.8	6.6	6M15	56.2	1.4
Mansour Hotel	HMAN	-	Suspend/ISC	22.48	-	-	-	-	-	-	3.6	53.0	6M15	80.2	38.7
National for Tourist Invest.	HNTI	13.45	13.45	13.45	0.0%	13.45	13.45	1	0	0	1.8	59.0	6M15	154.5	9.4
Palestine Hotel	HPAL	-	Suspend/ISC	12.39	-	-	-	-	-	-	8.4	44.7	6M15	12.7	5.9
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	1.7	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.6	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								36	4	58		336.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	1.22	1.27	1.25	1.6%	1.27	1.22	4	1	1	7.1	2.3	6M15	-	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	20.00	20.00	20.00	0.0%	20.00	20.00	3	0	1	4.2	16.1	6M15	28.9	8.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	16.1	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.42	1.45	1.43	1.4%	1.46	1.42	13	9	12	9.9	16.4	6M15	-	1.1
Kharkh Tour Amuzement City	SKTA	6.40	6.40	6.40	0.0%	6.40	6.40	2	0	1	32.5	5.2	6M15	105.2	5.3
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	4.20	4.22	4.30	-1.9%	4.45	4.20	49	20	84	35.3	65.3	6M15	97.6	4.4
AL-Nukhba for Construction***	SNUC	0.55	0.55	0.55	0.0%	0.55	0.55	1	0	0	1.1	0.9	6M15	-	0.4
Services Sector Total								72	29	100		120.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.10	1.10	1.10	0.0%	1.10	1.10	1	0	0	0.0	0.5	3M15	1.7	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	4.05	4.00	4.05	-1.2%	4.05	4.00	7	1	3	1.7	14.5	6M15	46.1	2.7
Iraqi Agricultural Products	AIRP	-	no trade	7.80	-	-	-	-	-	-	0.7	2.3	6M15	26.7	1.1
Iraqi for Seed Production	AISP	5.31	5.32	5.31	0.2%	5.33	5.30	26	4	22	20.6	32.2	FY13	4.3	2.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.64	-	-	-	-	-	-	0.4	2.0	6M15	60.3	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.00	-	-	-	-	-	-	0.0	1.7	3M15	58.4	1.3
Agriculture Sector Total								34	5	25		53.2			
Insurance Sector															
Ahliya For Insurance	NAHF	-	no trade	0.59	-	-	-	-	-	-	0.1	1.2	6M15	-	0.4
Al-Ameen for Insurance	NAME	0.95	0.95	0.94	1.1%	0.95	0.95	2	1	1	2.1	3.8	6M15	11.9	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	1.20	-	-	-	-	-	-	0.0	3.4	6M15	9.4	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.38	-	-	-	-	-	-	0.5	1.5	6M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	7.3	0.5
Insurance Sector Total								2	1	1		12.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	1.3	6M15	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	6M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
Investment Sector Total								-	-	-		6.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/ISC & GA		-	-	-	-	-	-	-	-	6M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	97.5	6M15	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for Money Tra.(NR)	MTNI	-	Suspend/GA		-	-	-	-	-	-	-	-	6M15	0.0	0.0
Alnoor for Money Transfer(NR)	MTNN	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.3	6M15	-	1.0
Al-WaeeI for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Money Transfer Sector Total												145.8			
Grand Total								529	694	692		11,243.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



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