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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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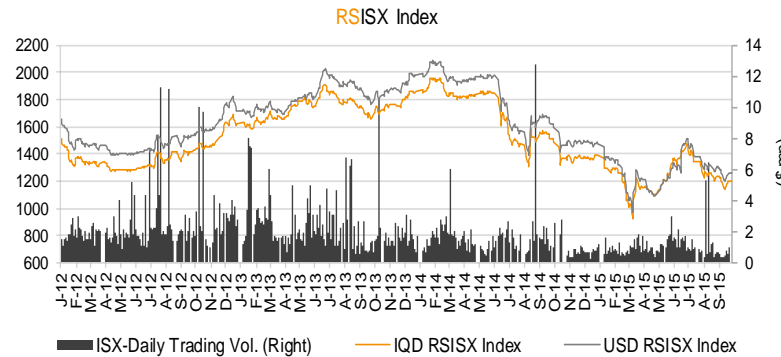
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

Daily Value Traded

IQD456,580,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1202	0.3%	-13.7%
USD RSISX	1258	0.3%	-15.1%

News from Iraq

Politics

- The U.S.-led coalition launched 23 air strikes against IS militants in Iraq and Syria on Sunday, the U.S. military said in a statement. In Iraq, 20 of the strikes targeted areas near nine cities, including Mosul, Ramadi and Kirkuk. (Zawya)
- Iraq has said its military officials are engaged in intelligence and security cooperation in Baghdad with Russia, Iran and Syria to counter the threat from the IS militant group, a pact that could raise concerns in Washington. (Zawya)

Economics

- Iraq's southern oil exports will rise modestly to around 3.25mn bpd in 2016, the head of state-owned South Oil Company (SOC) has said, as the country struggles to boost production in the face of slumping crude prices. (Zawya)
- The Ministry of Metals and Industry has announced the initiation of the mutual works of Iraqi-German committee in Berlin to activate the economic cooperation between the two countries. (All Iraq News)

ISX - Company Announcements

- Baghdad for Packing Materials (IBPM) will hold its AGM* on Oct. 15, 2015 to discuss and approve 2014 annual financial results and electing new board members. ISX will suspend trading of IBPM starting on Oct. 8, 2015.
- National Chemical Industries (INCP) will hold its AGM* on Oct. 7, 2015 to discuss and approve 2014 annual financial results. ISX will suspend trading of INCP starting tomorrow (Sep. 30, 2015).
- Baghdad Hotel (HBAG) resumed trading today (Sep. 29, 2015) after they approved 2014 annual financial results and distributing 10% cash dividend (IQD0.10 price per share).
- Original shares of Al Nibal Al Arabya for Money Transfer (MTNI) resumed trading today (Sep. 29, 2015) after they approved 2014 annual financial results, increasing its capital from IQD30bn to IQD45bn through 50% rights issue. Please note, MTNI is trading in non-regular market.
- Al-Ameen Estate Investment (SAEI) will hold its AGM* on Oct. 5, 2015 to discuss and approve 2014 annual financial results and electing new board members. ISX suspended trading of SAEI starting today (Sep. 29, 2015).
- The Company Registrar has not approved the AGM decisions of Modern Sewing (IMOS), therefore the new shares of the company has not resumed trading.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank		BDSI	0.760	8.6%	19.1
Kharkh Tour Amusement City		SKTA	6.950	8.3%	28.6
Asiacell Communications PJSC		TASC	6.150	7.5%	46.8
Commercial Bank of Iraq		BCOI	0.660	4.8%	6.4
Iraqi Middle East Inv. Bank		BIME	0.520	4.0%	5.8

Worst Performers		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works		IIEW	0.700	-9.1%	3.5
Al -Hilal Industries		IHLI	0.550	-5.2%	0.3
AL-Badia for General Trans		SBAG	1.210	-4.7%	2.1
Ready Made Clothes		IRMC	6.950	-4.1%	0.6
United Bank		BUND	0.460	-2.1%	35.1

Top 5 Traded Volume		Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad		BBOB	97.2	78.4	21.3%
Asiacell Communications PJSC		TASC	58.0	46.8	12.7%
United Bank		BUND	43.5	35.1	9.5%
Mamoura Realstate		SMRI	38.2	30.8	8.4%
Kharkh Tour Amusement City		SKTA	35.5	28.6	7.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	58.6	47.2	12.8%
Banking Sector	236.7	190.9	51.8%
Industry Sector	31.8	25.6	7.0%
Hotels & Tourism Sec.	29.1	23.4	6.4%
Services Sector	86.2	69.5	18.9%
Agriculture Sector	12.0	9.7	2.6%
Insurance Sector	2.3	1.8	0.5%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	456.6	368.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,202 / \$1,258 (+0.3%)**, (-13.7% YTD and -15.1% YTD, respectively).

The number of traded shares was **368mn** and the trading volume was **IQD457mn (\$368K)**.

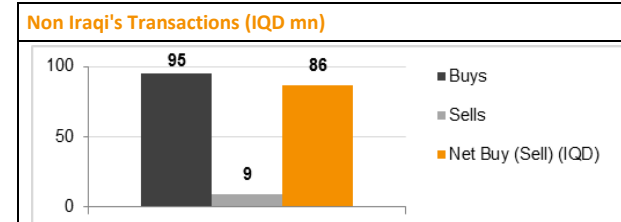
6 out of **29** traded listed stocks' price increased while the prices of **10** stocks decreased, and the price of remaining **13** stocks haven't changed.

Non Iraqis executed 41 transactions in this session:

Buy: **27** transactions in **4** companies operating in telecom, banking and services sectors.

Sell: **14** transactions in **2** companies operating in telecom and agriculture sectors.

Net purchase: **IQD86.3mn (\$70K)**. Share in total trading volume: **11.3%**



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	6.10	6.15	5.72	7.5%	6.29	6.05	77	9	58	26.3	1,537.5	6M15	11.9	1.0
Al Khatem Telecom Company	TZNI	3.50	3.50	3.50	0.0%	3.50	3.50	6	0	1	12.6	5,164.7	6M15	37.5	2.6
Telecom Sector Total								83	10	59		6,702.2			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.52	-	-	-	-	-	-	21.7	104.8	6M15	23.8	0.5
Babylon Bank***	BBAY	0.41	0.41	0.41	0.0%	0.41	0.41	6	25	10	12.3	82.7	6M15	19.7	0.6
Bank of Baghdad	BBOB	1.48	1.50	1.50	0.0%	1.50	1.48	27	65	97	239.6	302.4	6M15	10.5	1.2
Commercial Bank of Iraq	BCOI	0.63	0.66	0.63	4.8%	0.66	0.63	8	12	8	13.8	133.1	6M15	19.7	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.39	-	-	-	-	-	-	0.2	78.6	6M15	74.3	0.8
Dar Es Salaam Inv. Bank***	BDSI	0.68	0.76	0.70	8.6%	0.76	0.65	24	34	24	18.8	153.2	6M15	13.4	1.0
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.50	-	-	-	-	-	-	0.6	100.8	3M15	52.4	0.7
Gulf Commercial Bank	BGUC	0.67	0.66	0.67	-1.5%	0.67	0.66	12	29	19	171.3	159.7	6M15	9.6	0.6
Investment Bank of Iraq	BIBI	0.73	0.73	0.73	0.0%	0.73	0.73	8	20	15	44.3	147.2	6M15	9.8	0.6
Iraqi Islamic Bank	BIIB	-	no trade	0.68	-	-	-	-	-	-	85.9	137.1	6M15	48.6	0.6
Iraqi Middle East Bank	BIME	0.50	0.52	0.50	4.0%	0.52	0.50	11	14	7	35.9	104.8	6M15	16.6	0.5
Kurdistan Int. Bank	BKUI	-	no trade	1.58	-	-	-	-	-	-	11.2	509.7	6M15	15.9	1.3
Mosul Bank	BMFI	0.37	0.38	0.38	0.0%	0.38	0.37	8	6	2	26.8	77.4	6M15	-	0.4
Al-Mansour Bank	BMNS	-	no trade	0.87	-	-	-	-	-	-	13.8	175.4	6M15	11.9	0.8
National Islamic Bank	BNAI	-	no trade	1.19	-	-	-	-	-	-	45.6	240.9	3M15	12.3	1.0
National Bank of Iraq	BNOI	-	no trade	0.63	-	-	-	-	-	-	1.2	127.0	6M15	33.7	0.6
North Bank	BNOR	-	Suspend/ISC	0.56	-	-	-	-	-	-	41.0	135.5	6M15	15.2	0.5
Credit Bank of Iraq	BROI	-	no trade	0.77	-	-	-	-	-	-	15.6	155.2	6M15	12.8	0.6
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	1	11	11	24.5	191.5	6M15	88.9	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	6M15	19.6	1.0
United Bank	BUND	0.47	0.46	0.47	-2.1%	0.47	0.46	31	94	44	28.7	111.3	6M15	10.7	0.4
Union Bank	BUOI	-	no trade	0.80	-	-	-	-	-	-	1.7	162.6	6M15	199.7	0.7
Banking Sector Total								136	312	237		3,749.0			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.60	-	-	-	-	-	-	0.4	1.4	6M15	-	1.7
Baghdad Soft Drinks	IBSD	2.34	2.33	2.33	0.0%	2.36	2.33	23	11	26	90.2	249.9	6M15	12.8	1.5
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.1	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.1	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.56	0.55	0.58	-5.2%	0.56	0.55	3	1	0	2.5	5.5	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.44	-	-	-	-	-	-	0.1	2.7	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	-	no trade	1.26	-	-	-	-	-	-	9.5	17.5	6M15	-	1.1
Iraqi Engineering Works	IIEW	0.70	0.70	0.77	-9.1%	0.70	0.70	1	6	4	0.6	0.8	6M15	-	0.7
Iraqi For Tufted Carpets	IITC	4.00	4.00	4.05	-1.2%	4.00	4.00	1	0	0	0.3	1.6	3M15	89.9	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.56	-	-	-	-	-	-	0.0	1.4	9M13	42.0	1.3
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	4.0	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.92	0.92	0.92	0.0%	0.92	0.92	1	0	0	7.7	4.8	6M15	6.2	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.3	6M15	175.7	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.56	-	-	-	-	-	-	0.2	3.4	6M15	-	7.8
Modern Sewing***	IMOS	-	no trade	2.78	-	-	-	-	-	-	0.6	2.2	6M15	23.6	2.7
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	1.4	9.3	6M15	-	2.1
National Chemical Industries	INCP	0.62	0.62	0.63	-1.6%	0.62	0.62	1	0	0	6.1	7.6	6M15	-	2.0
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	6.53	6.95	7.25	-4.1%	6.95	6.53	2	0	1	0.6	8.9	6M15	-	6.1
The Light Industries	ITLI	-	no trade	0.57	-	-	-	-	-	-	5.0	7.7	6M15	-	-
Industry Sector Total								32	18	32		375.6			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.6	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	-	no trade	7.65	-	-	-	-	-	-	8.2	23.4	6M15	17.0	6.3
Babylon Hotel***	HBAY	53.00	53.00	53.51	-1.0%	53.00	52.50	15	1	29	11.7	85.5	6M15	-	-
Ishtar Hotels	HISH	-	no trade	20.50	-	-	-	-	-	-	16.8	37.2	6M15	39.6	8.1
Karbala Hotels	HKAR	-	no trade	1.63	-	-	-	-	-	-	1.9	6.6	6M15	55.8	1.4
Mansour Hotel	HMAN	-	no trade	22.48	-	-	-	-	-	-	3.7	53.0	6M15	80.2	38.7
National for Tourist Invest.	HNTI	-	no trade	12.70	-	-	-	-	-	-	1.9	55.7	6M15	145.9	8.9
Palestine Hotel	HPAL	-	Suspend/ISC	12.39	-	-	-	-	-	-	8.6	44.7	6M15	12.7	5.9
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	1.7	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.5	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								15	1	29		329.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	Suspend/GA	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	1.20	1.21	1.27	-4.7%	1.21	1.20	2	2	3	7.2	2.1	6M15	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	20.25	-	-	-	-	-	-	3.7	16.3	6M15	29.3	9.0
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	16.1	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.42	1.43	1.43	0.0%	1.43	1.41	9	7	10	9.8	16.1	6M15	-	1.1
Kharkh Tour Amuzement City	SKTA	6.42	6.95	6.42	8.3%	7.00	6.42	32	5	35	32.5	5.6	6M15	114.3	5.8
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	4.85	4.95	4.87	1.6%	4.95	4.80	20	8	38	37.7	76.6	6M15	114.4	5.1
AL-Nukhba for Construction***	SNUC	-	no trade	0.55	-	-	-	-	-	-	1.1	0.9	6M15	-	0.4
Services Sector Total								63	22	86		131.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.02	1.10	1.10	0.0%	1.10	1.02	4	0	0	0.0	0.5	3M15	1.7	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	4.03	4.00	4.03	-0.7%	4.03	4.00	10	3	10	2.3	14.5	6M15	46.1	2.7
Iraqi Agricultural Products	AIRP	7.65	7.65	7.65	0.0%	7.65	7.65	2	0	1	0.7	2.2	6M15	26.2	1.1
Iraqi for Seed Production	AISP	5.40	5.40	5.40	0.0%	5.40	5.40	1	0	1	20.9	32.7	FY13	4.3	2.7
Modern Animal & Agr. Production	AMAP	-	no trade	0.63	-	-	-	-	-	-	0.4	2.0	6M15	59.3	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.00	-	-	-	-	-	-	0.0	1.7	3M15	58.4	1.3
Agriculture Sector Total								17	3	12		53.6			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.59	-	-	-	-	-	-	0.1	1.2	6M15	-	0.4
Al-Ameen for Insurance	NAME	0.95	0.95	0.95	0.0%	0.95	0.95	11	2	2	2.1	3.8	6M15	11.9	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	1.20	-	-	-	-	-	-	0.0	3.4	6M15	9.4	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.37	-	-	-	-	-	-	0.5	1.5	6M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	7.3	0.5
Insurance Sector Total								11	2	2		12.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	1.3	6M15	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	6M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
Investment Sector Total								-	-	-		6.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/ISC & GA		-	-	-	-	-	-	-	-	6M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	97.5	6M15	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for M. T.*** (NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	6M15	0.0	0.0
Alnoor for Money Transfer(NR)	MTNN	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.3	6M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Money Transfer Sector Total												145.8			
Grand Total								357	368	457		11,507.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



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(Arranger of the deal: Rabee Securities (RS))




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