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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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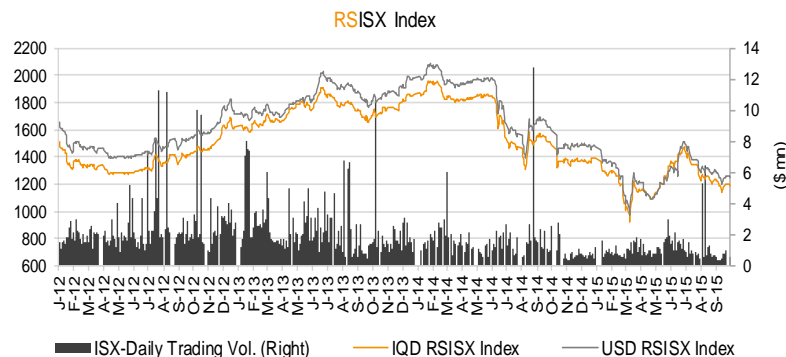
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Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

Daily Value Traded

IQD814,529,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1191	-0.9%	-14.5%
USD RSISX	1247	-0.9%	-15.9%

News from Iraq

Politics

- On the sideline of the UN General Assembly meetings, Iraqi foreign affairs minister Dr. Al-Jaafari met his Iranian counterpart, Mr. Mohammed Javad Zarif. During the meeting, they discussed the bilateral relations and horizons to promote them in the interest of the two neighboring countries; in addition to, discussing the political and security situations in the region and the world, the International community's role in solving crises and assisting countries affected by terror, the impact of the Iranian nuclear agreement on the stability of the region and emphasizing the need to concrete diplomatic efforts to solve the Syrian crisis. (Iraq Business News)
- The Russian president, Putin, said that his country will organize only aerial operations in Syria "inviting all the involved countries to join the coordination center in the Iraqi capital, Baghdad. (All Iraq News)
- The minister of foreign affairs of Azerbaijan has announced making the decision of establishing an Azerbaijan embassy in Baghdad and opening an airline between Baghdad and Bako. (All Iraq News)

Economics

- Egypt will search for oil outside its own borders for the first time after signing an agreement with Kuwait Energy for part of a concession in Iraq, its oil minister said on Wednesday. Kuwait Energy will give up 10% of a concession in Basra, southern Iraq, for exploration by Egypt's state oil company, Tarek al-Mullah said in a statement. "The agreement opens up the space for the oil sector to find sources of oil outside Egypt for the first time, following the example of many other countries," Mullah said. (Zawya)
- Iraq's oil exports fell in September to an average of 3.052mn bpd, from 3.078mn bpd the previous month, the oil ministry said on Thursday. The vast bulk of the exports - 3.03mn bpd - were from Iraq's southern ports, the ministry said in a statement. Revenues from the country's September sales totaled \$3.6bn, with the oil sold at around \$40.3 per barrel, it added. (Zawya)

ISX - Company Announcements

- Palestine Hotel (HPAL) resumed trading today (Oct. 1, 2015) after fulfilling ISX's disclosure requirements by disclosing 2014 financial results.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Bank of Iraq	BNOI	0.690	9.5%	0.0
Union Bank of Iraq	BUOI	0.820	6.5%	13.4
AL-Badia for General Trans	SBAG	1.260	3.3%	0.2
Babylon Bank	BBAY	0.410	2.5%	164.6
Iraqi Agr. Products Mark. Meat	AIPM	4.200	2.4%	47.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	1.600	-8.6%	1.4
Palestine Hotel	HPAL	11.600	-7.2%	21.4
Dar Es Salaam Inv. Bank	BDSI	0.660	-4.3%	16.5
The Light Industries	ITLI	0.530	-3.6%	2.4
National for Tourist Investment	HNTI	12.500	-3.1%	0.6

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Bank	BBAY	204.1	164.6	25.1%
Gulf Commercial Bank	BGUC	94.6	76.3	11.6%
Iraqi Agr. Products Mark. Meat	AIPM	58.7	47.4	7.2%
Kharkh Tour Amusement City	SKTA	57.0	45.9	7.0%
Sumer Commercial Bank	BSUC	53.2	42.9	6.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	33.3	26.9	4.1%
Banking Sector	502.5	405.2	61.7%
Industry Sector	40.3	32.5	4.9%
Hotels & Tourism Sec.	65.5	52.8	8.0%
Services Sector	89.2	72.0	11.0%
Agriculture Sector	83.7	67.5	10.3%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	814.5	656.9	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1,191 / \$1,247 (-0.9%)**, (-14.5% YTD and -15.9% YTD, respectively).

The number of traded shares was **1.0bn** and the trading volume was **IQD0.8bn (\$0.7mn)**.

10 out of **44** traded listed stocks' price increased while the prices of **21** stocks decreased, and the price of remaining **13** stocks haven't changed.

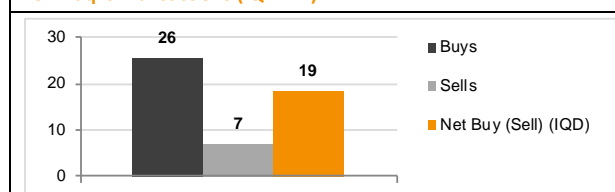
Non Iraqis executed 41 transactions in this session:

Buy: **29** transactions in **4** companies operating in telecom, industry and hotel&tourism sectors.

Sell: **12** transactions in **3** companies operating in telecom, banking and agriculture sectors.

Net purchase: **IQD18.6mn (\$15K)**. Share in total trading volume: **2.0%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	6.68	6.55	6.60	-0.8%	6.70	6.52	33	5	32	25.7	1,637.5	6M15	12.6	1.1
Al Khatem Telecom Company	TZNI	3.50	3.40	3.50	-2.9%	3.50	3.40	8	0	1	12.2	5,017.1	6M15	36.4	2.5
Telecom Sector Total								41	5	33		6,654.6			
Banking Sector															
Ashur International Bank	BASH	0.52	0.54	0.55	-1.8%	0.54	0.52	2	1	0	21.4	108.9	6M15	24.7	0.5
Babylon Bank***	BBAY	0.40	0.41	0.40	2.5%	0.41	0.40	11	510	204	12.5	82.7	6M15	19.7	0.6
Bank of Baghdad	BBOB	1.49	1.49	1.50	-0.7%	1.49	1.49	9	13	20	243.5	300.4	6M15	10.4	1.2
Commercial Bank of Iraq	BCOI	0.63	0.63	0.64	-1.6%	0.64	0.63	7	6	4	13.5	127.0	6M15	18.8	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.39	-	-	-	-	-	-	0.1	78.6	6M15	74.3	0.8
Dar Es Salaam Inv. Bank***	BDSI	0.68	0.66	0.69	-4.3%	0.68	0.66	32	31	20	20.2	133.1	6M15	11.7	0.9
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.50	-	-	-	-	-	-	0.6	100.8	3M15	52.4	0.7
Gulf Commercial Bank	BGUC	0.66	0.67	0.67	0.0%	0.67	0.65	44	145	95	168.6	162.1	6M15	9.8	0.6
Investment Bank of Iraq	BIBI	0.72	0.72	0.72	0.0%	0.72	0.72	7	11	8	43.6	145.2	6M15	9.7	0.6
Iraqi Islamic Bank	BIIB	-	no trade	0.68	-	-	-	-	-	-	85.6	137.1	6M15	48.6	0.6
Iraqi Middle East Bank	BIME	0.51	0.51	0.51	0.0%	0.52	0.50	22	94	47	35.6	102.8	6M15	16.3	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.55	-	-	-	-	-	-	11.1	500.0	6M15	15.6	1.3
Mosul Bank	BMFI	0.37	0.38	0.38	0.0%	0.38	0.37	15	18	7	26.2	77.4	6M15	-	0.4
Al-Mansour Bank	BMNS	-	no trade	0.87	-	-	-	-	-	-	13.1	175.4	6M15	11.9	0.8
National Islamic Bank	BNAI	1.20	1.20	1.19	0.8%	1.20	1.20	1	0	0	45.5	242.9	3M15	12.4	1.0
National Bank of Iraq	BNOI	0.69	0.69	0.63	9.5%	0.69	0.69	1	0	0	1.1	139.1	6M15	36.9	0.6
North Bank	BNOR	-	Suspend/ISC	0.56	-	-	-	-	-	-	41.8	135.5	6M15	15.2	0.5
Credit Bank of Iraq	BROI	0.74	0.74	0.75	-1.3%	0.74	0.74	5	1	1	15.2	149.2	6M15	12.3	0.6
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	4	56	53	24.4	191.5	6M15	88.9	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	6M15	19.6	1.0
United Bank	BUND	0.47	0.48	0.47	2.1%	0.48	0.47	31	56	27	28.7	116.1	6M15	11.2	0.4
Union Bank	BUOI	0.82	0.82	0.77	6.5%	0.82	0.82	2	20	17	1.8	166.6	6M15	-	0.7
Banking Sector Total								193	962	503		3,730.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.62	1.60	1.75	-8.6%	1.62	1.60	2	1	2	0.4	1.4	6M15	-	1.7
Baghdad Soft Drinks	IBSD	2.31	2.28	2.34	-2.6%	2.31	2.26	25	13	30	89.1	244.5	6M15	12.5	1.5
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.1	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	1.1	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.55	0.55	0.55	0.0%	0.55	0.55	4	5	3	2.3	5.5	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.44	0.45	0.44	2.3%	0.45	0.44	2	0	0	0.1	2.8	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.25	1.25	1.25	0.0%	1.25	1.25	2	0	0	9.4	17.4	6M15	-	1.1
Iraqi Engineering Works	IIEW	0.70	0.70	0.70	0.0%	0.70	0.70	1	0	0	0.6	0.8	6M15	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.00	-	-	-	-	-	-	0.3	1.6	3M15	89.9	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.56	-	-	-	-	-	-	0.0	1.4	9M13	42.0	1.3
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	4.1	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.93	0.92	0.93	-1.1%	0.93	0.92	4	1	1	7.7	4.8	6M15	6.2	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.3	6M15	175.7	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.56	0.56	0.56	0.0%	0.56	0.56	1	0	0	0.2	3.4	6M15	-	7.8
Modern Sewing***	IMOS	2.55	2.55	2.55	0.0%	2.55	2.55	1	0	1	0.6	2.1	6M15	21.6	2.5
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	1.4	9.3	6M15	-	2.1
National Chemical Industries	INCP	-	Suspend/GA	0.62	-	-	-	-	-	-	5.9	7.6	6M15	-	2.0
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	6.26	6.90	6.95	-0.7%	6.90	6.26	4	0	1	0.6	8.9	6M15	-	6.1
The Light Industries	ITLI	0.53	0.53	0.55	-3.6%	0.53	0.51	6	6	3	4.9	7.2	6M15	-	-
Industry Sector Total								52	27	40		369.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.6	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	7.64	7.64	7.65	-0.1%	7.64	7.64	2	0	0	8.2	23.7	6M15	17.2	6.4
Babylon Hotel***	HBAY	52.00	51.50	53.00	-2.8%	52.01	51.25	14	1	33	12.0	83.1	6M15	-	-
Ishtar Hotels	HISH	19.00	20.00	20.50	-2.4%	20.00	19.00	6	0	4	16.3	36.3	6M15	38.6	7.9
Karbala Hotels	HKAR	1.63	1.63	1.63	0.0%	1.63	1.63	1	1	1	1.9	6.6	6M15	55.8	1.4
Mansour Hotel	HMAN	-	no trade	22.48	-	-	-	-	-	-	3.7	53.0	6M15	80.2	38.7
National for Tourist Invest.	HNTI	13.50	12.50	12.90	-3.1%	13.50	12.50	4	0	1	2.0	54.8	6M15	143.6	8.8
Palestine Hotel	HPAL	12.50	11.60	12.50	-7.2%	12.50	11.60	17	2	26	8.9	41.8	6M15	17.0	5.5
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	1.7	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.4	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								44	4	65		323.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	Suspend/GA	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	1.22	1.22	1.21	0.8%	1.22	1.22	1	0	0	7.1	2.2	6M15	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	20.00	20.00	20.25	-1.2%	20.00	20.00	2	0	2	3.6	16.1	6M15	28.9	8.9
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	16.1	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.43	1.43	1.43	0.0%	1.43	1.43	13	10	14	9.8	16.1	6M15	-	1.1
Kharkh Tour Amuzement City	SKTA	7.00	7.20	6.95	3.6%	7.27	7.00	66	9	64	32.8	5.8	6M15	118.4	6.0
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	4.85	5.00	4.95	1.0%	5.00	4.85	31	11	55	38.0	77.4	6M15	115.6	5.2
AL-Nukhba for Construction***	SNUC	0.55	0.55	0.55	0.0%	0.55	0.55	1	0	0	1.1	0.9	6M15	-	0.4
Services Sector Total								114	30	135		132.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	3M15	1.7	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	4.00	4.10	4.00	2.5%	4.10	4.00	59	17	69	2.5	14.9	6M15	47.2	2.8
Iraqi Agricultural Products	AIRP	7.65	7.65	7.65	0.0%	7.65	7.65	1	0	0	0.7	2.2	6M15	26.2	1.1
Iraqi for Seed Production	AISP	5.40	5.50	5.40	1.9%	5.50	5.40	14	2	11	20.9	33.3	FY13	4.4	2.7
Modern Animal & Agr. Production	AMAP	0.63	0.63	0.63	0.0%	0.64	0.63	6	0	0	0.3	2.0	6M15	59.3	0.6
Middle East for Prod.- Fish	AMEF	6.75	6.75	7.00	-3.6%	6.75	6.75	2	0	0	0.0	1.6	3M15	56.3	1.3
Agriculture Sector Total								82	20	81		54.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.59	-	-	-	-	-	-	0.1	1.2	6M15	-	0.4
Al-Ameen for Insurance	NAME	0.94	0.94	0.95	-1.1%	0.94	0.94	2	1	1	2.1	3.8	6M15	11.7	1.1
Dar Al-Salam for Insurance	NDSA	1.19	1.19	1.20	-0.8%	1.19	1.19	1	0	0	0.0	3.4	6M15	9.3	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.37	-	-	-	-	-	-	0.5	1.5	6M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	7.3	0.5
Insurance Sector Total								3	1	1		12.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	1.3	6M15	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	6M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
Investment Sector Total								-	-	-		6.9			

Source: Iraq Stock Exchange

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/ISC & GA		-	-	-	-	-	-	-	-	6M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	97.5	6M15	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for M. Tra.*** (NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	6M15	0.0	0.0
Alnoor for Money Transfer(NR)	MTNN	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	no trade		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.3	6M15	-	1.0
Al-WaeeI for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Money Transfer Sector Total												145.8			
Grand Total								485	1,035	815		11,428.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



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(Arranger of the deal: Rabee Securities (RS))




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