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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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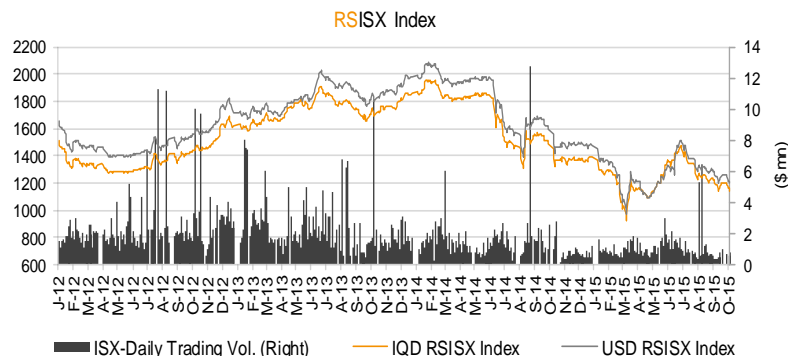
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

Daily Value Traded

IQD986,977,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1141	-1.9%	-18.1%
USD RSISX	1195	-1.9%	-19.4%

News from Iraq

Politics

- Kurdistan regional government has confirmed its willingness to discuss and reach an agreement with the federal government concerning the outstanding cases between the two parties, including the federal government budget law of 2016. (All Iraq News)
- The United States and its allies staged 23 air strikes on Islamic State forces on Tuesday in the latest daily round of attacks on the militant group in Syria and Iraq, the Combined Joint Task Force said on Wednesday. Twenty of the strikes were in Iraq near 10 cities and hit tactical units, fighting positions, weapons, buildings and other assets, a statement from the task force said. Three strikes near the Syrian city of Abu Kamal hit two Islamic State oil collection facilities, the statement said. (Zawya)
- IS terrorist coalitions has started to flee in masses from Al-Ramady city, center of Anbar Governorate. The security forces are advancing and chasing the terrorists who have fled the battle field. (All Iraq News)

Economics

- The Commerce Minister, Malas Muhammed, has studied with the American ambassador in Iraq, Stewart Jones, the economic and commercial relations between the two countries, and activates memoranda of understanding with what serves the mutual interests. (All Iraq News)
- The economic committee and investment parliament said "the investment amended law number 13 for 2006 will offer major facilitation for the investors, and it has a condition to employ 70% of Iraqi laborers in projects." (All Iraq News)
- WesternZagros Resources has announced its production of light oil in the Kurdistan Region of Iraq averaged approximately 5,000 bpd in the third quarter. (Iraq Business News)

ISX - Company Announcements

- Baghdad for Packing Materials (IBPM) will hold its AGM* on Oct. 15, 2015 to discuss and approve 2014 annual financial results and electing new board members. ISX will suspend trading of IBPM starting tomorrow (Oct. 8, 2015).
- ISC granted a month extension to Modern Sewing (IMOS) to complete the procedures to increase its capital through 11.1% bonus issue to IQD1.0bn.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	1.760	10.0%	1.4
Modern Sewing	IMOS	2.700	5.9%	5.2
Baghdad Hotel	HBAG	7.900	5.8%	0.8
Babylon Bank	BBAY	0.420	2.4%	33.4
Asiacell Communications PJSC	TASC	6.900	2.2%	40.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Soft Drinks	IBSD	2.080	-5.5%	52.6
Dar Al-Salam for Insurance	NDSA	1.150	-3.4%	0.0
Dar Es Salaam Inv. Bank	BDSI	0.590	-3.3%	24.2
Investment Bank of Iraq	BIBI	0.700	-2.8%	66.1
Bank of Baghdad	BBOB	1.430	-2.1%	112.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	190.0	153.3	19.3%
Palestine Hotel	HPAL	155.6	125.5	15.8%
Bank of Baghdad	BBOB	139.1	112.2	14.1%
Investment Bank of Iraq	BIBI	82.0	66.1	8.3%
Baghdad Soft Drinks	IBSD	65.2	52.6	6.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	50.4	40.6	5.1%
Banking Sector	625.6	504.5	63.4%
Industry Sector	78.1	63.0	7.9%
Hotels & Tourism Sec.	162.0	130.6	16.4%
Services Sector	52.1	42.0	5.3%
Agriculture Sector	18.4	14.8	1.9%
Insurance Sector	0.4	0.3	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	987.0	795.9	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1,141/ \$1,195 (-1.9%)**, (-18.1% YTD and -19.4% YTD, respectively).

The number of traded shares was **1.0bn** and the trading volume was **IQD1.0bn (\$0.8mn)**.

10 out of **35** traded listed stocks' price increased while the prices of **15** stocks decreased, and the price of remaining **10** stocks haven't changed.

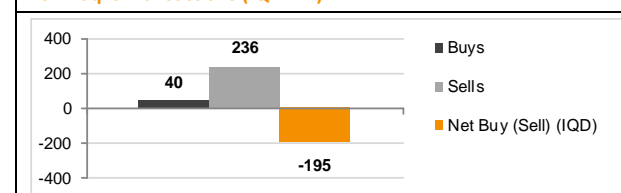
Non Iraqis executed 81 transactions in this session:

Buy: **15** transactions in **3** companies operating in telecom, Industry, and hotel&tourism sectors.

Sell: **66** transactions in **7** companies operating in telecom, banking, service and industry sectors.

Net Sales: **IQD195.4mn (\$158K)**. Share in total trading volume: **14.0%**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	6.75	6.90	6.75	2.2%	7.05	6.75	39	7	50	26.4	1,725.0	6M15	13.3	1.1
Al Khatem Telecom Company	TZNI	3.50	3.50	3.50	0.0%	3.50	3.50	1	0	0	11.4	5,164.7	6M15	37.5	2.6
Telecom Sector Total								40	7	50		6,889.7			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.54	-	-	-	-	-	-	20.9	108.9	6M15	24.7	0.5
Babylon Bank***	BBAY	0.41	0.42	0.41	2.4%	0.42	0.41	37	99	41	12.8	84.7	6M15	20.2	0.6
Bank of Baghdad	BBOB	1.46	1.43	1.46	-2.1%	1.46	1.43	34	97	139	119.1	288.3	6M15	10.0	1.1
Commercial Bank of Iraq	BCOI	0.62	0.63	0.62	1.6%	0.63	0.62	5	5	3	11.8	127.0	6M15	18.8	0.6
Dijlah & Furat Bank***	BDFD	-	no trade	0.39	-	-	-	-	-	-	0.1	78.6	6M15	74.3	0.8
Dar Es Salaam Inv. Bank***	BDSI	0.61	0.59	0.61	-3.3%	0.61	0.57	33	51	30	26.9	119.0	6M15	10.4	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	Suspend/ISC	0.50	-	-	-	-	-	-	0.6	100.8	3M15	52.4	0.7
Gulf Commercial Bank	BGUC	0.64	0.63	0.64	-1.6%	0.64	0.63	27	84	53	152.7	152.4	6M15	9.2	0.6
Investment Bank of Iraq	BIBI	0.72	0.70	0.72	-2.8%	0.72	0.70	35	116	82	43.7	141.1	6M15	9.4	0.6
Iraqi Islamic Bank	BIIB	-	no trade	0.68	-	-	-	-	-	-	85.4	137.1	6M15	48.6	0.6
Iraqi Middle East Bank	BIME	0.50	0.50	0.50	0.0%	0.52	0.50	49	379	190	37.2	100.8	6M15	16.0	0.4
Kurdistan Int. Bank	BKUI	1.54	1.54	1.54	0.0%	1.54	1.54	2	7	10	11.1	496.8	6M15	15.5	1.3
Mosul Bank	BMFI	0.39	0.39	0.39	0.0%	0.39	0.39	15	51	20	25.1	79.4	6M15	-	0.4
Al-Mansour Bank	BMNS	-	no trade	0.86	-	-	-	-	-	-	13.1	173.4	6M15	11.7	0.8
National Islamic Bank	BNAI	-	Suspend/ISC	1.20	-	-	-	-	-	-	46.3	242.9	3M15	12.4	1.0
National Bank of Iraq	BNOI	0.63	0.63	0.63	0.0%	0.63	0.63	2	2	1	1.1	127.0	6M15	33.7	0.6
North Bank	BNOR	-	Suspend/ISC	0.56	-	-	-	-	-	-	40.2	135.5	6M15	15.2	0.5
Credit Bank of Iraq	BROI	-	no trade	0.72	-	-	-	-	-	-	14.5	145.2	6M15	11.9	0.6
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	3	46	44	24.5	191.5	6M15	88.9	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	6M15	19.6	1.0
United Bank	BUND	0.49	0.49	0.49	0.0%	0.49	0.48	7	23	11	29.2	118.5	6M15	11.4	0.4
Union Bank	BUOI	0.81	0.81	0.82	-1.2%	0.81	0.81	1	0	0	1.8	164.6	6M15	-	0.7
Banking Sector Total								250	960	626		3,671.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.76	1.76	1.60	10.0%	1.76	1.76	1	1	2	0.4	1.5	6M15	-	1.8
Baghdad Soft Drinks	IBSD	2.20	2.08	2.20	-5.5%	2.20	2.05	47	31	65	86.4	223.1	6M15	11.4	1.3
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.2	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0.9	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.55	-	-	-	-	-	-	1.8	5.5	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.45	-	-	-	-	-	-	0.1	2.8	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.28	1.30	1.28	1.6%	1.30	1.28	4	4	5	9.0	18.1	6M15	-	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.70	-	-	-	-	-	-	0.6	0.8	6M15	-	0.7
Iraqi For Tufted Carpets	IITC	-	Suspend/ISC	4.00	-	-	-	-	-	-	0.3	1.6	3M15	89.9	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.56	-	-	-	-	-	-	0.0	1.4	9M13	42.0	1.3
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	4.3	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.91	-	-	-	-	-	-	7.6	4.7	6M15	6.1	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	85.00	-	-	-	-	-	-	0.0	12.3	6M15	175.7	3.0
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.57	0.57	0.56	1.8%	0.57	0.57	1	0	0	0.1	3.4	6M15	-	7.9
Modern Sewing***	IMOS	2.55	2.70	2.55	5.9%	2.70	2.55	8	3	6	0.7	2.2	6M15	22.9	2.6
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	1.4	9.3	6M15	-	2.1
National Chemical Industries	INCP	-	Suspend/GA	0.62	-	-	-	-	-	-	5.7	7.6	6M15	-	2.0
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.78	-	-	-	-	-	-	0.6	8.7	6M15	-	6.0
The Light Industries	ITLI	-	no trade	0.53	-	-	-	-	-	-	4.8	7.2	6M15	-	-
Industry Sector Total								61	38	78		348.7			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	Suspend/ISC	5.60	-	-	-	-	-	-	0.5	1.7	3M14	4.8	9.4
Baghdad Hotel	HBAG	8.00	7.90	7.47	5.8%	8.00	7.90	2	0	1	8.1	24.5	6M15	17.8	6.6
Babylon Hotel***	HBAY	48.00	48.00	48.00	0.0%	48.00	48.00	1	0	1	12.5	77.4	6M15	-	-
Ishtar Hotels	HISH	19.60	19.60	19.99	-2.0%	19.60	19.60	1	0	0	16.4	35.6	6M15	37.9	7.7
Karbala Hotels	HKAR	1.62	1.62	1.62	0.0%	1.62	1.62	1	3	4	1.8	6.5	6M15	55.5	1.4
Mansour Hotel	HMAN	-	no trade	20.25	-	-	-	-	-	-	3.6	47.7	6M15	72.2	34.9
National for Tourist Invest.	HNTI	13.00	13.00	13.00	0.0%	13.00	13.00	1	0	0	1.8	57.0	6M15	149.3	9.1
Palestine Hotel	HPAL	11.40	11.30	11.40	-0.9%	11.40	11.25	69	14	156	10.2	40.7	6M15	16.6	5.4
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	1.4	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	5.00	-	-	-	-	-	-	0.3	1.0	3M14	33.4	-
Hotel&Tourism Sector Total								75	17	162		313.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.** (Last)	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	Suspend/GA	0.50	-	-	-	-	-	-	0.0	2.8	6M15	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	1.23	-	-	-	-	-	-	7.1	2.2	6M15	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	19.00	19.25	19.10	0.8%	19.25	19.00	8	0	6	3.6	15.5	6M15	27.8	8.5
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	16.1	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.44	1.43	1.44	-0.7%	1.44	1.43	8	7	10	9.6	16.1	6M15	-	1.1
Kharkh Tour Amuzement City	SKTA	6.80	6.75	6.78	-0.4%	6.85	6.75	16	2	12	32.7	5.4	6M15	111.0	5.6
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Realestate Inv.***	SMRI	4.40	4.40	4.43	-0.7%	4.40	4.34	21	6	24	37.9	68.1	6M15	101.7	4.6
AL-Nukhba for Construction***	SNUC	-	no trade	0.55	-	-	-	-	-	-	1.0	0.9	6M15	-	0.4
Services Sector Total								53	15	52		122.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	3M15	1.7	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	4.15	4.17	4.22	-1.2%	4.17	4.12	9	0	1	3.1	15.1	6M15	48.0	2.8
Iraqi Agricultural Products	AIRP	-	no trade	7.66	-	-	-	-	-	-	0.7	2.2	6M15	26.3	1.1
Iraqi for Seed Production	AISP	5.38	5.38	5.40	-0.4%	5.38	5.37	14	3	15	19.9	32.5	FY13	4.3	2.7
Modern Animal & Agr. Production	AMAP	0.63	0.63	0.62	1.6%	0.64	0.63	5	3	2	0.3	2.0	6M15	59.3	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	6.70	-	-	-	-	-	-	0.0	1.6	3M15	55.9	1.3
Agriculture Sector Total								28	6	18		54.0			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.54	-	-	-	-	-	-	0.1	1.1	6M15	-	0.4
Al-Ameen for Insurance	NAME	0.93	0.93	0.94	-1.1%	0.93	0.93	1	0	0	2.1	3.8	6M15	11.6	1.1
Dar Al-Salam for Insurance	NDSA	1.15	1.15	1.19	-3.4%	1.15	1.15	1	0	0	0.0	3.3	6M15	9.0	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.37	-	-	-	-	-	-	0.5	1.5	6M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	7.3	0.5
Insurance Sector Total								2	0	0		12.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	1.3	6M15	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	6M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	6M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	6M15	-	0.6
Investment Sector Total								-	-	-		6.9			

Source: Iraq Stock Exchange

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	Suspend/ISC & GA		-	-	-	-	-	-	-	-	6M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	97.5	6M15	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for M. T.*** (NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	6M15	0.0	0.0
Alnoor for Money Transfer(NR)	MTNN	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	6M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.3	6M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
Money Transfer Sector Total												145.8			
Grand Total								509	1,043	987		11,564.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEAFINANCE’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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