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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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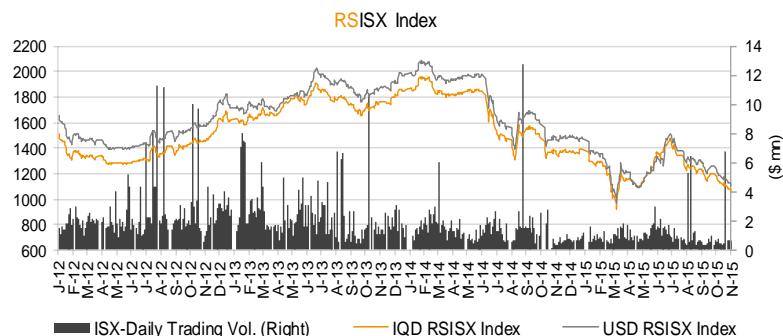
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1240)

**Daily Value Traded**

**IQD799,672,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1052	-2.4%	-24.5%
<b>USD RSISX</b>	1101	-2.4%	-25.7%

**News from Iraq**

**Politics**

- The Sweden Minister of Foreign affairs and the Sweden Minister of Defense have confirmed the intent of their country to finance energy projects in Iraq and training Iraqi forces. (All Iraq N.)
- The two republics of Latvia and Estonia have announced that they are studying sending forces to Iraq to fight with IS terrorists. (All Iraq News)

**Economics**

- Iraq's oil exports dropped sharply in October to an average of 2.7mn bpd from 3.052mn bpd the previous month, the oil ministry said on Sunday, citing shipment delays caused by poor weather. All of the exports were from Iraq's southern ports, according to an oil ministry spokesman. He said shipments from Iraq's north via Ceyhan in Turkey stopped completely in October after dropping to an average of just 20K bpd the previous month. (Zawya)
- Prime Minister Dr. Haider Al-Abadi received in his office the Lebanese Industry Minister Mr. Hussein Hajj Hassan and his accompanying delegation. During the meeting they discussed strengthening bilateral relations in the industrial field between the two countries and investment in Iraq and overcoming the obstacles facing Lebanese businessmen. (Iraq Business News)

**ISX - Company Announcements**

- **National Islamic Bank (BNAI) - 3Q15 (unaudited) financial results:**  
**B/S - 3Q15:** Assets: IQD673bn, -3% q/q (+20% ytd), Monetary Credits: IQD405bn, +2% q/q (+23% ytd), Deposits: IQD345bn, -3% q/q (42% ytd). **P&L - 3Q15:** Estimated NBI: IQD8.1bn, -30% q/q (-64% y/y), Operating Profit: IQD6.8bn, -32% q/q (-68% y/y), Profit Before Tax: IQD6.5bn, -35% q/q (-69% y/y). **P&L - 9M15:** Estimated NBI: IQD25.3bn, -36% y/y, Operating Profit: IQD21.2bn, -40% y/y, Profit Before Tax: IQD20.9bn, -41% y/y.
- Original shares of National for Tourist Investment (HNTI) will resume trading tomorrow (Nov. 4, 2015) after they approved increasing its capital from IQD5.44bn to IQD6.25 through 15% bonus issue. The opening price will be IQD11.39 per share with +/-50% limit for the first session.
- Karbala Hotels (HKAR) will resume trading tomorrow (Nov. 4, 2015) after they approved 2014 annual financial results.
- Sama Baghdad Finance Transfer (MTSB) will resume trading tomorrow (Nov. 4, 2015) after fulfilling ISC's disclosure requirements by disclosing 3M15 financial results.
- Iraq Baghdad for General Transport (SBPT) will hold its AGM\* on Nov. 7, 2015 to discuss and approve 2014 annual financial results, distributing cash dividend and purchasing of tractors to increase the company's capacity. ISX suspended trading of SBPT starting today (Nov. 3, 2015).

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ishtar Hotels	HISH	22.160	10.0%	45.0
National Met. Ind. and Bicycles	IMIB	0.700	9.4%	0.0
AL-Nukhba Construction	SNUC	0.760	2.7%	0.1
Palestine Hotel	HPAL	11.000	1.3%	48.8
Iraqi Agricultural Products	AIRP	7.800	0.5%	3.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Dam Tourist Village	HTVM	4.050	-10.0%	1.0
Iraqi Islamic Bank	BIIB	0.580	-9.4%	1.4
Ashour Hotel	HASH	4.600	-8.7%	2.4
Ready Made Clothes	IRMC	6.200	-7.6%	1.7
Modern Sewing	IMOS	2.500	-7.1%	3.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	132.2	106.6	16.5%
Iraqi Date Processing & Marketing	IIDP	100.8	81.3	12.6%
Iraqi Middle East Inv. Bank	BIME	76.2	61.5	9.5%
Gulf Commercial Bank	BGUC	64.9	52.3	8.1%
Palestine Hotel	HPAL	60.6	48.8	7.6%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	33.1	26.7	4.1%
Banking Sector	389.0	313.7	48.6%
Industry Sector	167.9	135.4	21.0%
Hotels & Tourism Sec.	145.3	117.1	18.2%
Services Sector	39.2	31.6	4.9%
Agriculture Sector	25.2	20.3	3.2%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>799.7</b>	<b>644.9</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD1,052/ \$1,101 (-2.4%), (-24.5% YTD and -25.7% YTD, respectively).

The number of traded shares was 751mn and the trading volume was IQD800mn (\$645K).

7 out of 41 traded listed stocks' price increased while the prices of 25 stocks decreased, and the price of remaining 9 stocks haven't changed.

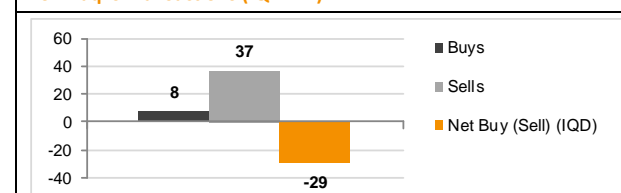
### Non Iraqis executed 31 transactions in this session:

Buy: 10 transactions in 5 companies operating in industry, banking, telecom and hotels&tourism sectors.

Sells: 21 transactions in 4 companies operating in service, banking and telecom sectors.

Net sell: IQD29.4mn (\$24K). Share in total trading volume: 2.8%

Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	8.00	7.78	7.94	-2.0%	8.20	7.30	15	4	33	30.7	1,945.0	6M15	15.0	1.3
Al Khatem Telecom Company	TZNI	-	no trade	3.40	-	-	-	-	-	-	9.1	5,017.1	6M15	36.4	2.5
<b>Telecom Sector Total</b>								<b>15</b>	<b>4</b>	<b>33</b>		<b>6,962.1</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.49	0.50	0.52	-3.8%	0.50	0.49	5	1	1	29.9	100.8	9M15	29.1	0.5
Babylon Bank	BBAY	0.38	0.38	0.39	-2.6%	0.38	0.37	9	14	5	13.3	76.6	6M15	18.3	0.5
Bank of Baghdad	BBOB	1.30	1.27	1.31	-3.1%	1.30	1.27	41	103	132	108.6	256.0	9M15	8.9	1.0
Commercial Bank of Iraq	BCOI	0.56	0.57	0.57	0.0%	0.57	0.54	11	8	4	9.6	114.9	6M15	17.0	0.5
Dijlah & Furat Bank***	BDFD	-	no trade	0.32	-	-	-	-	-	-	0.1	64.5	6M15	61.0	0.6
Dar Es Salaam Inv. Bank***	BDSI	0.48	0.50	0.50	0.0%	0.50	0.47	8	23	11	34.3	100.8	9M15	12.6	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.44	-	-	-	-	-	-	0.3	88.7	9M15	-	0.5
Gulf Commercial Bank	BGUC	0.55	0.54	0.56	-3.6%	0.55	0.54	41	120	65	114.6	130.6	9M15	9.7	0.5
Investment Bank of Iraq	BIBI	0.60	0.61	0.64	-4.7%	0.62	0.60	39	55	34	43.7	123.0	9M15	11.4	0.5
Iraqi Islamic Bank	BIIB	0.58	0.58	0.64	-9.4%	0.62	0.58	4	3	2	73.7	116.9	9M15	37.6	0.5
Iraqi Middle East Bank	BIME	0.50	0.51	0.51	0.0%	0.51	0.50	44	152	76	40.1	102.8	9M15	13.0	0.5
Kurdistan Int. Bank	BKUI	1.44	1.44	1.46	-1.4%	1.44	1.44	1	2	3	9.0	464.5	6M15	14.5	1.2
Mosul Bank	BMFI	0.34	0.34	0.35	-2.9%	0.34	0.34	3	3	1	24.1	69.2	9M15	-	0.3
Al-Mansour Bank	BMNS	0.82	0.82	0.84	-2.4%	0.82	0.82	3	1	1	10.8	165.3	9M15	10.2	0.7
National Islamic Bank	BNAI	1.08	1.08	1.08	0.0%	1.08	1.08	2	2	2	38.5	218.6	9M15	17.2	1.0
National Bank of Iraq	BNOI	0.52	0.55	0.57	-3.5%	0.55	0.52	3	4	2	1.0	110.9	9M15	-	0.5
North Bank	BNOR	-	Suspend/ISC	0.56	-	-	-	-	-	-	42.2	135.5	9M15	25.8	0.5
Credit Bank of Iraq	BROI	0.65	0.65	0.65	0.0%	0.65	0.64	7	6	4	13.2	131.0	6M15	10.8	0.5
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	24.3	191.5	9M15	87.3	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	9M15	16.8	0.9
United Bank	BUND	0.44	0.43	0.46	-6.5%	0.44	0.42	32	92	39	70.5	104.0	9M15	-	0.4
Union Bank	BUOI	0.75	0.75	0.78	-3.8%	0.75	0.75	2	10	8	1.3	152.4	6M15	187.2	0.7
<b>Banking Sector Total</b>								<b>255</b>	<b>599</b>	<b>389</b>		<b>3,377.0</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.88	-	-	-	-	-	-	0.5	1.6	9M15	-	2.0
Baghdad Soft Drinks	IBSD	1.88	1.83	1.88	-2.7%	1.88	1.83	45	28	52	79.7	196.3	9M15	8.6	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.2	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0.7	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.50	0.50	0.51	-2.0%	0.50	0.50	6	10	5	2.1	5.0	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.41	0.41	0.41	0.0%	0.41	0.41	1	0	0	0.1	2.5	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.36	1.35	1.36	-0.7%	1.36	1.35	4	74	101	9.4	18.8	6M15	-	1.2
Iraqi Engineering Works	IIEW	-	Suspend/GA	0.70	-	-	-	-	-	-	0.3	0.8	6M15	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	3.90	-	-	-	-	-	-	0.3	1.6	6M15	12.1	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	1.56	-	-	-	-	-	-	0.0	1.4	9M13	42.0	1.3
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	3.9	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.89	0.84	0.89	-5.6%	0.89	0.84	6	2	2	7.6	4.4	6M15	5.6	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	0.0	11.2	6M15	159.1	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	0.70	0.70	0.64	9.4%	0.70	0.70	1	0	0	0.1	4.2	6M15	-	9.7
Modern Sewing	IMOS	2.69	2.50	2.69	-7.1%	2.69	2.50	4	2	4	0.6	2.0	9M15	16.9	2.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	1.4	9.3	6M15	-	2.1
National Chemical Industries	INCP	0.67	0.69	0.69	0.0%	0.69	0.66	4	1	1	5.7	8.5	6M15	-	2.2
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	6.20	6.20	6.71	-7.6%	6.20	6.04	6	0	2	0.5	8.0	6M15	-	5.5
The Light Industries	ITLI	0.52	0.53	0.53	0.0%	0.53	0.52	2	2	1	4.7	7.2	6M15	-	-
<b>Industry Sector Total</b>								<b>79</b>	<b>120</b>	<b>168</b>		<b>321.1</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	4.54	4.60	5.04	-8.7%	4.60	4.54	7	1	3	0.5	1.4	3M14	3.9	7.7
Baghdad Hotel	HBAG	7.25	7.25	7.22	0.4%	7.25	7.25	10	1	7	7.8	22.5	6M15	16.4	6.0
Babylon Hotel	HBAY	41.50	41.00	41.99	-2.4%	41.50	41.00	15	0	17	16.2	66.1	6M15	-	-
Ishtar Hotels	HISH	22.15	22.16	20.15	10.0%	22.16	22.00	45	3	56	15.1	40.2	6M15	42.8	8.7
Karbala Hotels	HKAR	-	Suspend/GA	1.61	-	-	-	-	-	-	1.9	6.5	6M15	55.1	1.4
Mansour Hotel	HMAN	-	no trade	20.00	-	-	-	-	-	-	3.1	47.1	6M15	71.3	34.4
National for Tourist Invest.***	HNTI	-	Suspend/GA	13.10	-	-	-	-	-	-	1.8	57.4	6M15	150.5	9.2
Palestine Hotel	HPAL	11.10	11.00	10.86	1.3%	11.25	11.00	39	5	61	11.8	39.7	9M15	25.3	4.9
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	0.8	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	4.11	4.05	4.50	-10.0%	4.11	4.05	3	0	1	0.3	0.8	3M14	27.1	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>119</b>	<b>10</b>	<b>145</b>		<b>303.0</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	9M15	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	1.14	-	-	-	-	-	-	6.9	2.0	6M15	-	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	16.80	-	-	-	-	-	-	3.6	13.5	6M15	24.3	7.4
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	19.3	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.36	1.34	1.38	-2.9%	1.36	1.34	8	6	8	8.6	15.1	6M15	-	1.2
Kharkh Tour Amuzement City	SKTA	6.31	6.35	6.49	-2.2%	6.90	6.30	11	2	13	30.5	5.1	9M15	57.7	5.2
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Real-estate Inv.***	SMRI	4.08	4.00	4.23	-5.4%	4.15	4.00	23	4	18	37.5	61.9	9M15	87.4	4.1
AL-Nukhba for Construction	SNUC	0.78	0.76	0.74	2.7%	0.78	0.76	5	0	0	0.8	1.3	9M15	-	0.6
Services Sector Total								47	13	39		113.1			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.13	1.13	1.13	0.0%	1.13	1.13	1	1	1	0.0	0.5	3M15	1.8	2.1
Iraqi Agr. Prod. Mark. Meat	AIPM	-	Suspend/GA	4.40	-	-	-	-	-	-	4.2	16.0	6M15	50.7	3.0
Iraqi Agricultural Products	AIRP	7.80	7.80	7.76	0.5%	7.80	7.80	4	1	4	0.5	2.3	6M15	26.7	1.1
Iraqi for Seed Production	AISP	5.85	5.72	5.70	0.4%	5.85	5.68	30	4	21	19.8	34.6	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.58	-	-	-	-	-	-	0.4	1.8	6M15	54.6	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.20	-	-	-	-	-	-	0.0	1.7	3M15	60.0	1.4
Agriculture Sector Total								35	5	25		56.9			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.54	-	-	-	-	-	-	0.1	1.1	9M15	-	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.87	-	-	-	-	-	-	2.1	3.5	6M15	10.9	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	1.12	-	-	-	-	-	-	0.0	3.2	6M15	8.7	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.36	-	-	-	-	-	-	0.3	1.5	9M15	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	7.3	0.5
Insurance Sector Total								-	-	-		11.8			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.70	-	-	-	-	-	-	0.0	1.4	9M15	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	6M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.8	6M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	9M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	9M15	-	0.6
Investment Sector Total								-	-	-		7.0			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer***	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	97.5	6M15	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for M. Tra.*** (NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	9M15	0.0	0.0
Alnoor for Money Transfer*** (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	3M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.3	6M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	6M15	-	-
<b>Money Transfer Sector Total</b>												<b>145.8</b>			
<b>Grand Total</b>								<b>550</b>	<b>751</b>	<b>800</b>		<b>11,297.9</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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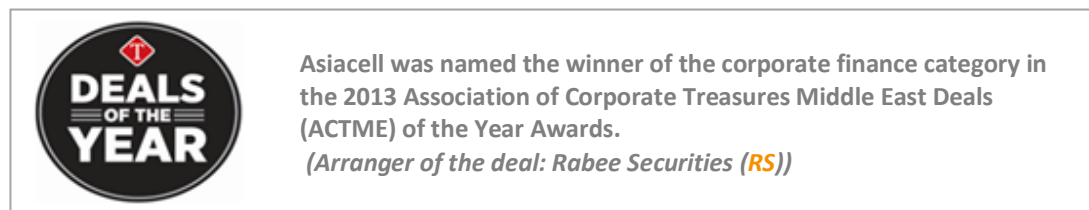
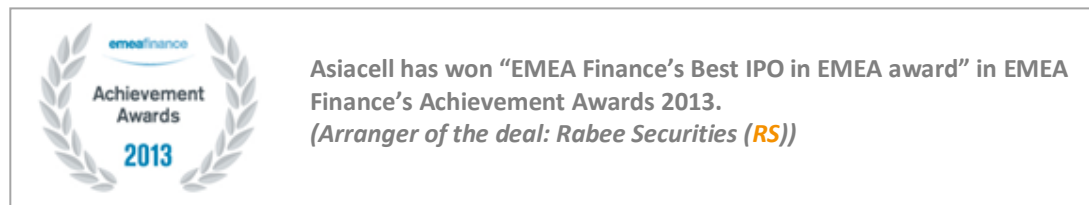
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