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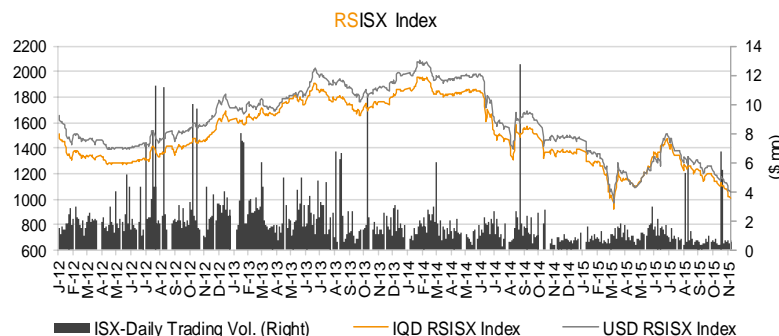
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Tuesday

Iraqi Dinar Value **Daily Value Traded**
(CBI Auction Price: 1166 / Market Exchange Rate: 1240) **IQD732,354,000**



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1008	-0.5%	-27.6%
USD RSISX	1055	-0.5%	-28.8%

News from Iraq

Politics

- The Defense Ministry has established and opened the operation room for organizing Anbar operation to liberate the city center. (All Iraq News)

Economics

- The CBI has confirmed that the decrease in dollar resources is a result of the decrease in oil prices; however the reserves remain in a more than sufficient level in international standards. (Alsumaria)
- Prime Minister, Haider al-Abadi discussed on Monday in a meeting with the ministerial committee, a number of energy issues, including the export of burned gas from Iraq to Kuwait. According to a statement, the reality of the power supply and the importance of working to improve it during the coming period had been discussed during the meeting where a project has been submitted to implement energy transmission lines of 400KV on long payment-term as well as program maintenance, rehabilitation and equipping spare parts for al-Khayrat and Karbala gas stations in addition to rehabilitation of the third and fourth units at the thermal power station. (Shafaaq News)
- The Trade Minister has confirmed that Baghdad International Fair is a promising opportunity to attract investment to the Iraqi market in all fields. He also stated that the fair has witnessed a wide turnout with large attendance, as anticipated, as it will produce important opportunities for Arabic, foreign and local companies from the private sector from one hand and public establishments from another. (All Iraq News)

ISX - Company Announcements

- Al-Badia for General Transport (SBAG) will hold its AGM* on Nov. 22, 2015 to discuss and approve 2014 annual financial results. ISX will suspend trading of SBAG starting on Nov. 16, 2015.
- Shares of Iraq Baghdad for General Transport (SBPT) resumed trading today (Nov. 10, 2015) after they approved 2014 annual financial results and distributing 40% cash dividend (IQD0.40 price per share), corresponding to a 2.4% dividend yield according to the recent closing price of IQD16.80 per share.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	6.500	5.0%	25.5
Baghdad Soft Drinks	IBSD	1.830	3.4%	59.3
Iraqi For Tufted Carpets	IITC	4.100	2.5%	0.0
Al -Hilal Industries	IHLI	0.480	2.1%	3.1
Credit Bank of Iraq	BROI	0.600	1.7%	4.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
North Bank	BNOR	0.420	-8.7%	15.5
Baghdad Passengers Transport	SBPT	15.250	-9.2%	9.2
Mosul Bank	BMFI	0.320	-5.9%	20.6
The Light Industries	ITLI	0.500	-5.7%	3.1
Commercial Bank of Iraq	BCOI	0.510	-5.6%	10.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mansour Hotel	HMAN	281.8	227.2	38.5%
Baghdad Soft Drinks	IBSD	73.5	59.3	10.0%
Iraqi Middle East Inv. Bank	BIME	72.1	58.1	9.8%
Asiacell Communications PJSC	TASC	36.2	29.2	4.9%
Sumer Commercial Bank	BSUC	36.0	29.0	4.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	36.2	29.2	4.9%
Banking Sector	217.0	175.0	29.6%
Industry Sector	100.7	81.2	13.8%
Hotels & Tourism Sec.	325.2	262.3	44.4%
Services Sector	20.7	16.7	2.8%
Agriculture Sector	32.0	25.8	4.4%
Insurance Sector	0.3	0.3	0.0%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	732.4	590.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,008/ \$1,055 (-0.5%), (-27.6% YTD and -28.8% YTD, respectively).

The number of traded shares was 526mn and the trading volume was IQD732mn (\$591K).

9 out of 38 traded listed stocks' price increased while the prices of 18 stocks decreased, and the price of remaining 11 stocks haven't changed.

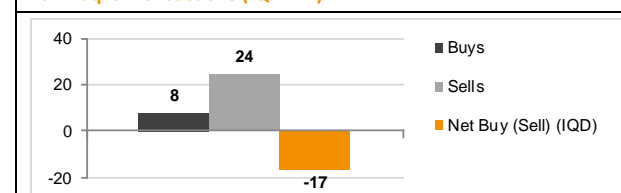
Non Iraqis executed 17 transactions in this session:

Buy: 6 transactions in 1 company operating in industry sector.

Sell: 11 transactions in 2 companies operating in telecom and industry sectors.

Net sell: IQD16.6mn (\$13K). Share in total trading volume: 2.2%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.70	8.00	7.95	0.6%	8.05	7.70	31	5	36	32.4	2,000.0	6M15	15.4	1.3
Al Khatem Telecom Company	TZNI	-	no trade	3.40	-	-	-	-	-	-	8.6	5,017.1	6M15	36.4	2.5
Telecom Sector Total								31	5	36		7,017.1			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.50	-	-	-	-	-	-	32.9	100.8	9M15	29.1	0.5
Babylon Bank	BBAY	0.36	0.36	0.37	-2.7%	0.36	0.36	7	4	1	13.2	72.6	6M15	17.3	0.5
Bank of Baghdad	BBOB	1.17	1.19	1.18	0.8%	1.19	1.17	11	9	11	105.4	239.9	9M15	8.3	1.0
Commercial Bank of Iraq	BCOI	0.53	0.51	0.54	-5.6%	0.53	0.51	16	24	12	9.7	102.8	6M15	15.3	0.5
Dijlah & Furat Bank***	BDFD	-	no trade	0.32	-	-	-	-	-	-	0.1	64.5	6M15	61.0	0.6
Dar Es Salaam Inv. Bank***	BDSI	0.46	0.47	0.47	0.0%	0.47	0.44	16	38	17	34.3	94.8	9M15	11.8	0.6
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	145.2	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.44	-	-	-	-	-	-	0.2	88.7	9M15	-	0.5
Gulf Commercial Bank	BGUC	0.52	0.51	0.52	-1.9%	0.52	0.51	9	16	8	105.3	123.4	9M15	9.1	0.5
Investment Bank of Iraq	BIBI	0.61	0.60	0.61	-1.6%	0.61	0.60	10	7	4	43.3	121.0	9M15	11.2	0.5
Iraqi Islamic Bank	BIIB	-	no trade	0.58	-	-	-	-	-	-	92.2	116.9	9M15	37.6	0.5
Iraqi Middle East Bank	BIME	0.50	0.51	0.51	0.0%	0.51	0.50	25	144	72	42.0	102.8	9M15	13.0	0.5
Kurdistan Int. Bank	BKUI	1.42	1.42	1.42	0.0%	1.42	1.42	1	1	1	5.9	458.1	6M15	14.3	1.2
Mosul Bank	BMFI	0.33	0.32	0.34	-5.9%	0.33	0.32	24	78	26	24.5	65.2	9M15	-	0.3
Al-Mansour Bank	BMNS	-	no trade	0.78	-	-	-	-	-	-	10.9	157.3	9M15	9.7	0.7
National Islamic Bank	BNAI	-	no trade	1.08	-	-	-	-	-	-	38.5	218.6	9M15	17.2	1.0
National Bank of Iraq	BNOI	-	no trade	0.55	-	-	-	-	-	-	0.9	110.9	9M15	-	0.5
North Bank	BNOR	0.44	0.42	0.46	-8.7%	0.45	0.42	16	44	19	41.6	101.6	9M15	21.8	0.4
Credit Bank of Iraq	BROI	0.58	0.60	0.59	1.7%	0.60	0.57	9	9	5	13.2	121.0	6M15	10.0	0.5
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	3	38	36	24.6	191.5	9M15	87.3	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	212.9	9M15	16.8	0.9
United Bank	BUND	0.43	0.43	0.44	-2.3%	0.43	0.43	7	9	4	70.4	104.0	9M15	-	0.4
Union Bank	BUOI	0.71	0.76	0.78	-2.6%	0.76	0.71	2	0	0	1.3	154.5	6M15	189.7	0.7
Banking Sector Total								156	421	217		3,268.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcaph (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.88	-	-	-	-	-	-	0.5	1.6	9M15	-	2.0
Baghdad Soft Drinks	IBSD	1.77	1.83	1.77	3.4%	1.85	1.75	70	41	74	72.1	196.3	9M15	8.6	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.3	14.7	6M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0.6	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.48	0.48	0.47	2.1%	0.48	0.48	5	8	4	2.1	4.8	6M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.39	-	-	-	-	-	-	0.1	2.4	6M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.36	1.36	1.35	0.7%	1.36	1.35	7	12	17	9.9	18.9	6M15	-	1.2
Iraqi Engineering Works	IIEW	-	no trade	0.70	-	-	-	-	-	-	0.2	0.8	6M15	-	0.7
Iraqi For Tufted Carpets	IITC	4.10	4.10	4.00	2.5%	4.10	4.10	2	0	0	0.4	1.7	9M15	14.2	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.56	-	-	-	-	-	-	0.0	1.4	9M13	42.0	1.3
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	3.9	5.3	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.84	0.82	0.82	0.0%	0.84	0.82	3	2	2	7.6	4.3	9M15	7.6	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	0.0	11.2	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	0.0	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.74	-	-	-	-	-	-	0.2	4.5	6M15	-	10.3
Modern Sewing	IMOS	2.50	2.48	2.50	-0.8%	2.50	2.48	9	1	1	0.6	2.0	9M15	16.8	2.4
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	1.6	9.3	6M15	-	2.1
National Chemical Industries	INCP	-	no trade	0.65	-	-	-	-	-	-	5.6	8.0	6M15	-	2.0
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.7	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	6.20	-	-	-	-	-	-	0.4	8.0	6M15	-	5.5
The Light Industries	ITLI	0.50	0.50	0.53	-5.7%	0.50	0.50	11	8	4	4.6	6.8	6M15	-	-
Industry Sector Total								107	71	101		320.2			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	4.35	-	-	-	-	-	-	0.5	1.3	3M14	3.7	7.3
Baghdad Hotel	HBAG	-	no trade	6.90	-	-	-	-	-	-	7.9	21.4	6M15	15.6	5.7
Babylon Hotel	HBAY	39.10	38.50	39.50	-2.5%	39.11	38.50	15	1	23	16.9	62.1	9M15	-	-
Ishtar Hotels	HISH	20.50	20.05	20.75	-3.4%	20.50	20.00	13	1	13	15.5	36.4	6M15	38.7	7.9
Karbala Hotels	HKAR	-	no trade	1.58	-	-	-	-	-	-	1.9	6.4	6M15	54.1	1.4
Mansour Hotel	HMAN	18.00	18.00	19.00	-5.3%	18.00	18.00	10	16	282	3.3	42.4	6M15	64.2	31.0
National for Tourist Invest.***	HNTI	9.68	9.50	9.68	-1.9%	9.99	9.50	15	0	5	1.9	47.9	6M15	125.5	7.7
Palestine Hotel	HPAL	10.70	10.60	10.70	-0.9%	10.70	10.60	4	0	2	12.0	38.2	9M15	24.4	4.8
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	0.8	21.2	6M15	-	25.8
Mosul Dam Tourist Village	HTVM	3.35	3.35	3.35	0.0%	3.35	3.35	3	0	1	0.3	0.6	3M14	22.4	-
Hotel&Tourism Sector Total								60	18	325		278.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.50	-	-	-	-	-	-	0.0	2.8	9M15	-	0.5
AL-Badia for General Trans	SBAG	1.08	1.08	1.10	-1.8%	1.08	1.08	1	0	0	7.1	1.9	6M15	-	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	15.01	15.25	16.40	-7.0%	15.25	15.00	21	1	11	3.8	12.3	6M15	22.1	6.8
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	21.1	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.32	1.30	1.30	0.0%	1.32	1.30	8	4	5	7.9	14.7	9M15	-	1.1
Kharkh Tour Amuzement City	SKTA	6.25	6.27	6.26	0.2%	6.27	6.25	6	0	3	29.6	5.1	9M15	57.0	5.1
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Real-estate Inv.***	SMRI	4.00	4.04	4.05	-0.2%	4.04	4.00	4	0	1	36.3	62.6	9M15	88.3	4.2
AL-Nukhba for Construction	SNUC	0.70	0.70	0.70	0.0%	0.70	0.70	2	1	1	0.7	1.2	9M15	-	0.6
Services Sector Total								42	6	21		111.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.13	-	-	-	-	-	-	0.0	0.5	3M15	1.8	2.1
Iraqi Agr. Prod. Mark. Meat***	AIPM	3.74	3.74	3.74	0.0%	3.74	3.74	1	0	0	4.2	15.1	6M15	47.9	2.8
Iraqi Agricultural Products	AIRP	7.30	7.30	7.30	0.0%	7.30	7.30	2	0	0	0.5	2.1	6M15	25.0	1.0
Iraqi for Seed Production	AISP	6.48	6.50	6.19	5.0%	6.55	6.45	54	5	32	19.2	39.3	FY13	5.2	3.2
Modern Animal & Agr. Production	AMAP	-	no trade	0.58	-	-	-	-	-	-	0.3	1.8	9M15	22.5	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.20	-	-	-	-	-	-	0.0	1.7	3M15	60.0	1.4
Agriculture Sector Total								57	5	32		60.6			
Insurance Sector															
AHliya For Insurance	NAHF	0.50	0.50	0.50	0.0%	0.50	0.50	1	1	0	0.1	1.0	9M15	-	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.87	-	-	-	-	-	-	2.1	3.5	9M15	12.5	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	1.12	-	-	-	-	-	-	0.0	3.2	9M15	12.6	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.35	-	-	-	-	-	-	0.3	1.4	9M15	-	0.9
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.1	2.6	6M15	7.3	0.5
Insurance Sector Total								1	1	0		11.7			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.70	-	-	-	-	-	-	0.0	1.4	9M15	-	2.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	9M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.8	6M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	9M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.63	-	-	-	-	-	-	0.0	0.6	9M15	-	0.6
Investment Sector Total								-	-	-		7.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Money Transfer Sector															
Al-Harir for Money Transfer***	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	97.5	6M15	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	FY14	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	12.1	6M15	-	1.0
Al Nibal Al Arabya for M. Tra.*** (NR)	MTNI	-	no trade		-	-	-	-	-	-	-	-	9M15	0.0	0.0
Alnoor for Money Transfer*** (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.3	6M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Money Transfer Sector Total												145.8			
Grand Total								454	526	732		11,221.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increase.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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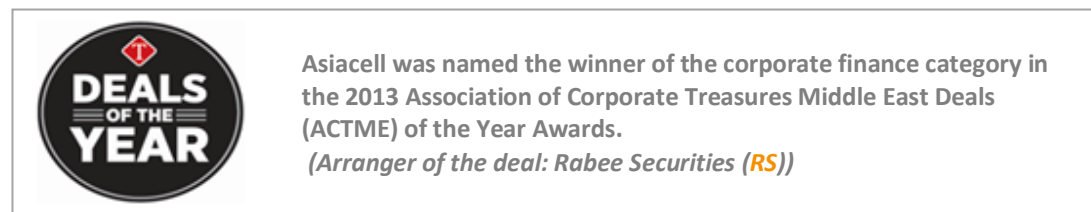
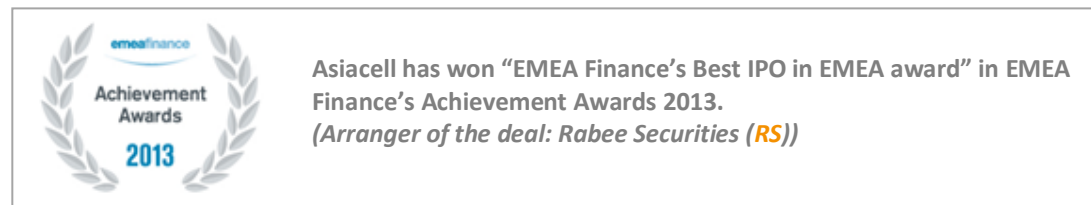
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