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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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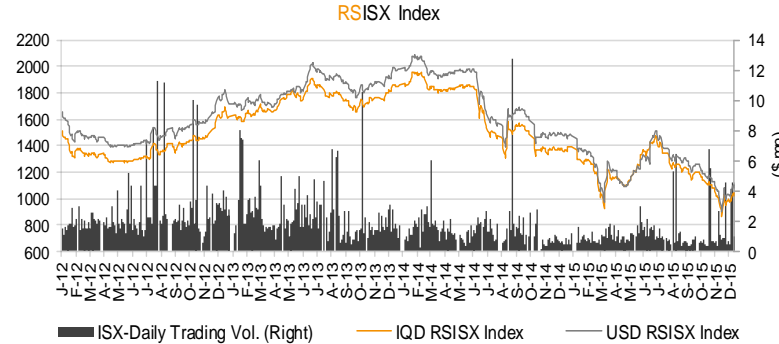
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

**(CBI Auction Price: 1182 / Market Exchange Rate: 1230)**

**Daily Value Traded**

**IQD5,638,681,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1022	-2.2%	-26.6%
<b>USD RSISX</b>	1079	-2.2%	-27.2%

**News from Iraq**

**Politics**

- The United States and its allies conducted 16 strikes against ISIS on Sunday, according to the coalition leading the operations. In Iraq, 13 strikes near six cities included one near Tikrit that destroyed two ISIS oil tanks, the statement said. Other strikes hit one dozen tactical units and various other targets, including several improvised explosive devices, machine guns and fighting positions, it said. (Zawya)
- The Parliament Speaker, Salim Al-Jubori, said that the government is committed to diplomatic discussion to resolve all disputes with neighboring countries. (All Iraq News)

**Economics**

- Iraq plans to export about 3.4mn bpd of Basra crude from its southern oil terminals in January, up 17.2% from the previous month, trade sources said on Monday. The rise in January exports is driven by Basra Light as exports of the lighter grade could hit 2.65mn bpd, they said, up 24% from the previous month. Basra Heavy crude exports in January would be at 750K bpd, steady from the previous month, they said. (Zawya)

**ISX - Company Announcements**

- Al-Batek Financial Investment (VBAT) will hold its AGM\* on Dec. 24, 2015 to discuss and approve 2012 and 2013 annual financial results and electing new board members. ISX will suspend trading of VBAT starting on Dec. 21, 2015.
- Palestine Hotel (HPAL) will hold its AGM\* on Dec. 17, 2015 to discuss and approve 2014 annual financial results, covering the accumulated deficit by the available reserves, corresponding to 24.7% of the capital and distributing cash dividend. ISX suspended trading of HPAL starting today (Dec. 14, 2015)
- Al-Rabita Al-Maliya (MTRA) has completed the capital increase procedures from IQD16bn to IQD45bn through 181% rights issue.
- Al-Harir for Money Transfer (MTAH) has completed the capital increase procedures from IQD30bn to IQD45bn through 50% rights issue.
- A cross transaction occurred on 4.45bn shares of Al-Nibal Al-Arabya for Money Transfer (MTNI) today (Dec. 14, 2015). This represents 9.9% of MTNI capital. The sellers were Ahmed Shokat Ahmed, Ahmed Raad Isa, Omar Khalid Yousif and Muhammed Ali Raad and the buyer was Munaf Talib Abdul-Karim.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.400	5.3%	0.6
Ashur Bank	BASH	0.450	4.7%	5.6
Union Bank of Iraq	BUOI	0.700	4.5%	0.0
Ready Made Clothes	IRMC	8.450	4.3%	5.1
North Bank	BNOR	0.280	3.7%	25.3

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Dam Tourist Village	HTVM	3.570	-7.8%	1.3
Baghdad Soft Drinks	IBSD	2.510	-7.0%	496.1
Mosul Bank	BMFI	0.270	-3.6%	18.0
Baghdad Hotel	HBAG	7.000	-3.4%	8.6
Babylon Bank	BBAY	0.300	-3.2%	3.2

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al Nibal Al Arabya For M. T.	MTNI	4,450.1	3,618.0	78.9%
Baghdad Soft Drinks	IBSD	610.2	496.1	10.8%
Mamoura Real-estate	SMRI	150.4	122.3	2.7%
Dar Es Salaam Inv. Bank	BDSI	81.8	66.5	1.5%
Bank of Baghdad	BBOB	72.6	59.0	1.3%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	29.1	23.7	0.5%
Banking Sector	294.4	239.4	5.2%
Industry Sector	671.9	546.3	11.9%
Hotels & Tourism Sec.	19.5	15.9	0.3%
Services Sector	164.3	133.5	2.9%
Agriculture Sector	9.3	7.6	0.2%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	4,450.1	3,618.0	78.9%
<b>Total</b>	<b>5,638.7</b>	<b>4,584.3</b>	<b>100.0%</b>

### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1022/ \$1,079 (-2.2%)**, **(-26.6% YTD and -27.2% YTD, respectively)**.

The number of traded shares was **5.5bn** and the trading volume was **IQD5.6bn (\$4.6mn)**.

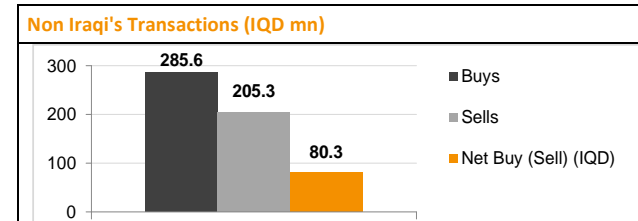
**8** out of **35** traded listed stocks' price increased while the prices of **16** stocks decreased, and the price of remaining **11** stocks haven't changed.

#### Non Iraqi's executed 100 transactions in this session:

Buy: **48** transactions in **3** companies operating in banking and industry sectors.

Sells: **52** transactions in **4** companies operating in services, industry and banking sectors.

Net buy: **IQD80.3mn (\$65K)**. Share in total trading volume: **4.4%**



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.40	7.20	7.40	-2.7%	7.40	7.20	23	4	29	27.1	1,814.6	9M15	20.6	1.2
Al Khatem Telecom Company	TZNI	-	no trade	3.11	-	-	-	-	-	-	6.7	4,626.5	9M15	37.7	2.3
<b>Telecom Sector Total</b>								<b>23</b>	<b>4</b>	<b>29</b>		<b>6,441.2</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.43	0.45	0.43	4.7%	0.45	0.43	4	16	7	46.3	91.5	9M15	26.2	0.4
Babylon Bank	BBAY	0.31	0.30	0.31	-3.2%	0.31	0.30	8	13	4	15.0	61.0	9M15	17.7	0.3
Bank of Baghdad	BBOB	1.06	1.06	1.06	0.0%	1.06	1.05	28	69	73	109.6	215.4	9M15	7.4	0.9
Commercial Bank of Iraq	BCOI	-	Suspend/GA	0.45	-	-	-	-	-	-	12.0	91.5	9M15	14.0	0.4
Dijlah & Furat Bank***	BDFD	-	no trade	0.28	-	-	-	-	-	-	0.1	24.1	9M15	8.4	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.30	0.29	0.29	0.0%	0.31	0.28	66	279	82	24.6	58.9	9M15	7.3	0.4
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	146.3	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.40	-	-	-	-	-	-	0.2	81.3	9M15	-	0.5
Gulf Commercial Bank	BGUC	0.51	0.50	0.51	-2.0%	0.51	0.50	13	27	14	73.7	122.0	9M15	8.9	0.5
Investment Bank of Iraq	BIBI	0.67	0.67	0.65	3.1%	0.67	0.66	8	16	11	31.9	136.2	9M15	12.5	0.6
Iraqi Islamic Bank	BIIB	-	no trade	0.53	-	-	-	-	-	-	36.6	107.7	9M15	34.3	0.5
Iraqi Middle East Bank	BIME	0.50	0.50	0.50	0.0%	0.50	0.50	9	34	17	42.6	101.6	9M15	12.7	0.4
Kurdistan Int. Bank	BKUI	-	no trade	1.44	-	-	-	-	-	-	4.0	468.3	9M15	13.0	1.1
Mosul Bank	BMFI	0.28	0.27	0.28	-3.6%	0.28	0.26	41	84	22	24.8	55.4	9M15	-	0.3
Al-Mansour Bank	BMNS	0.89	0.88	0.89	-1.1%	0.89	0.88	14	4	4	8.3	178.9	9M15	10.9	0.8
National Islamic Bank	BNAI	-	no trade	0.90	-	-	-	-	-	-	38.3	183.7	9M15	14.3	0.8
National Bank of Iraq	BNOI	-	no trade	0.49	-	-	-	-	-	-	0.5	99.6	9M15	-	0.5
North Bank	BNOR	0.27	0.28	0.27	3.7%	0.28	0.26	34	114	31	31.8	68.3	9M15	14.5	0.2
Credit Bank of Iraq	BROI	0.62	0.62	0.63	-1.6%	0.62	0.62	5	3	2	11.1	126.0	9M15	10.9	0.5
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	3	29	28	24.3	193.1	9M15	87.3	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.0	150.2	9M15	11.8	0.7
United Bank	BUND	0.38	0.40	0.38	5.3%	0.40	0.38	2	2	1	72.1	97.6	9M15	-	0.4
Union Bank	BUOI	0.70	0.70	0.67	4.5%	0.70	0.70	1	0	0	1.0	143.4	9M15	-	0.6
<b>Banking Sector Total</b>								<b>236</b>	<b>691</b>	<b>294</b>		<b>3,002.0</b>			

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.80	-	-	-	-	-	-	0.5	1.6	9M15	-	1.9
Baghdad Soft Drinks	IBSD	2.70	2.51	2.70	-7.0%	2.70	2.50	135	237	610	84.4	271.4	9M15	11.8	1.6
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	1.7	14.8	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	0.3	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.45	0.44	0.45	-2.2%	0.45	0.44	22	72	32	2.6	4.4	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.37	0.37	0.37	0.0%	0.37	0.37	1	0	0	0.1	2.3	9M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.33	1.30	1.30	0.0%	1.33	1.30	4	10	13	10.4	18.2	6M15	-	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.63	-	-	-	-	-	-	0.1	0.8	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	4.00	4.01	4.10	-2.2%	4.01	4.00	4	1	4	0.5	1.6	9M15	13.9	1.0
Al -Khazer for Construction M.	IKHC	-	no trade	1.41	-	-	-	-	-	-	0.0	1.3	9M13	37.9	1.2
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.11	-	-	-	-	-	-	4.9	5.4	6M15	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.84	0.84	0.85	-1.2%	0.84	0.84	2	1	1	7.2	4.4	9M15	7.8	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	0.0	11.3	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.1	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.68	-	-	-	-	-	-	0.2	4.1	9M15	-	-
Modern Sewing	IMOS	2.75	2.75	2.82	-2.5%	2.75	2.75	2	0	0	0.7	2.2	9M15	18.6	2.7
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	1.8	9.4	9M15	-	2.3
National Chemical Industries	INCP	0.57	0.57	0.57	0.0%	0.57	0.57	4	7	4	5.1	7.0	9M15	-	2.0
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.8	3M13	-	0.4
Ready Made Clothes	IRMC	8.14	8.45	8.10	4.3%	8.45	8.14	10	1	6	0.7	10.9	6M15	-	7.4
The Light Industries	ITLI	0.54	0.54	0.54	0.0%	0.54	0.54	1	1	1	3.8	7.4	9M15	-	-
<b>Industry Sector Total</b>								<b>185</b>	<b>331</b>	<b>672</b>		<b>397.1</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	5.90	-	-	-	-	-	-	0.2	1.8	3M14	5.0	9.9
Baghdad Hotel	HBAG	7.10	7.00	7.25	-3.4%	7.15	7.00	16	1	11	8.0	21.9	9M15	10.4	6.4
Babylon Hotel	HBAY	37.00	37.00	37.50	-1.3%	37.00	37.00	5	0	7	19.1	60.2	9M15	-	-
Ishtar Hotels***	HISH	-	no trade	13.25	-	-	-	-	-	-	9.7	37.7	9M15	-	8.2
Karbala Hotels	HKAR	-	no trade	1.52	-	-	-	-	-	-	1.5	6.2	9M15	38.5	1.3
Mansour Hotel	HMAN	-	Suspend/GA	16.26	-	-	-	-	-	-	3.5	38.6	9M15	67.3	35.5
National for Tourist Invest.***	HNTI	-	no trade	9.25	-	-	-	-	-	-	2.0	47.0	9M15	119.5	7.3
Palestine Hotel	HPAL	-	Suspend/GA	9.45	-	-	-	-	-	-	11.4	34.3	9M15	21.7	4.2
Al-Sadeer Hotel	HSAD	-	Suspend/ISC	21.25	-	-	-	-	-	-	0.9	21.4	9M15	-	25.8
Mosul Dam Tourist Village	HTVM	3.60	3.57	3.87	-7.8%	3.60	3.57	4	0	2	0.3	0.7	3M14	23.9	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>25</b>	<b>2</b>	<b>20</b>		<b>269.8</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	0.0	2.5	9M15	-	0.5
AL-Badia for General Trans	SBAG	0.98	0.98	0.98	0.0%	0.98	0.98	2	1	1	7.6	1.8	9M15	-	0.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	16.15	16.15	15.90	1.6%	16.15	16.15	1	0	0	2.8	13.1	9M15	19.6	6.5
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	13.0	5.2	6M15	-	-
Iraqi Land Transport	SILT	1.27	1.27	1.27	0.0%	1.27	1.27	6	5	6	6.3	14.5	9M15	-	1.1
Kharkh Tour Amusement City	SKTA	5.71	5.70	5.79	-1.6%	5.71	5.70	13	1	7	25.5	4.6	9M15	51.8	4.6
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.7	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	3.65	3.62	3.72	-2.7%	3.65	3.60	52	41	150	35.1	56.5	9M15	79.1	3.7
AL-Nukhba for Construction	SNUC	-	no trade	0.65	-	-	-	-	-	-	0.4	1.1	9M15	-	0.5
<b>Services Sector Total</b>								<b>74</b>	<b>48</b>	<b>164</b>		<b>105.5</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.13	-	-	-	-	-	-	0.0	0.5	6M15	5.6	2.1
Iraqi Agr. Prod. Mark. Meat***	AIPM	4.70	4.74	4.59	3.3%	4.75	4.64	16	2	9	4.9	19.3	9M15	86.2	3.5
Iraqi Agricultural Products	AIRP	-	no trade	7.50	-	-	-	-	-	-	0.3	2.2	9M15	51.5	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	21.1	34.9	FY13	4.6	2.8
Modern Animal & Agr. Production	AMAP	-	Suspend/GA	0.52	-	-	-	-	-	-	0.4	1.7	9M15	20.2	0.5
Middle East for Prod.- Fish	AMEF	-	no trade	7.00	-	-	-	-	-	-	0.0	1.7	6M15	17.6	1.3
<b>Agriculture Sector Total</b>								<b>16</b>	<b>2</b>	<b>9</b>		<b>60.2</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.50	-	-	-	-	-	-	0.1	1.0	9M15	-	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.83	-	-	-	-	-	-	1.2	3.4	9M15	11.9	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	1.01	-	-	-	-	-	-	0.0	2.9	9M15	11.4	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.40	-	-	-	-	-	-	0.1	1.6	9M15	-	1.0
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	0.0	2.6	9M15	10.9	0.5
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>11.5</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	1.3	9M15	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	9M15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.2	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	0.0	1.4	9M15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.57	-	-	-	-	-	-	0.0	0.5	9M15	-	0.5
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>6.9</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Money Transfer Sector</b>															
Al-Harir for Money Transfer***	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	3.18	-	-	-	-	-	-	0.0	98.2	6M15	-	2.6
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Mouta for Remittance(NR)	MTMO	-	Suspend/ISC		-	-	-	-	-	-	-	-	FY14	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	12.2	6M15	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	1.00	1.00	1.00	0.0%	1.00	1.00	5	4,450	4,450	-	36.6	9M15	-	1.5
Alnoor for Money Transfer*** (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Nobles for Money Transfer(NR)	MTNO	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.6	9M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
<b>Money Transfer Sector Total</b>								<b>5</b>	<b>4,450</b>	<b>4,450</b>		<b>183.6</b>			
<b>Grand Total</b>								<b>564</b>	<b>5,529</b>	<b>5,639</b>		<b>10,477.9</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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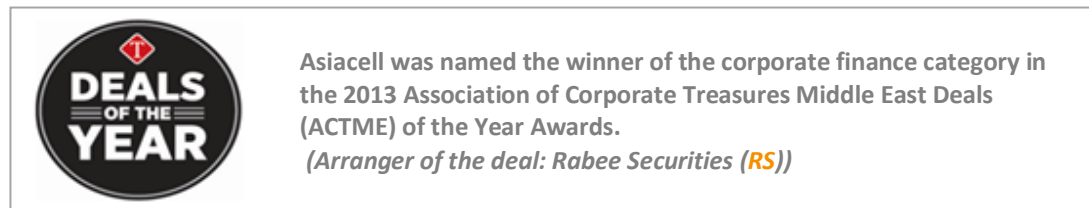
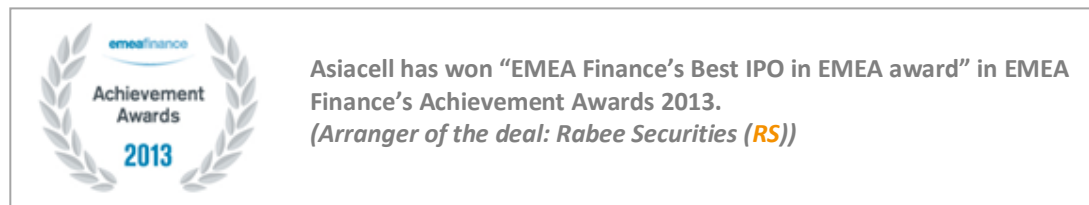
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