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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD5,763,077,000

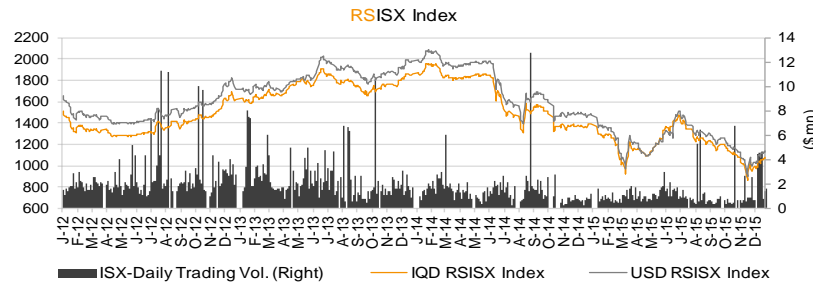


Table (1.1): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

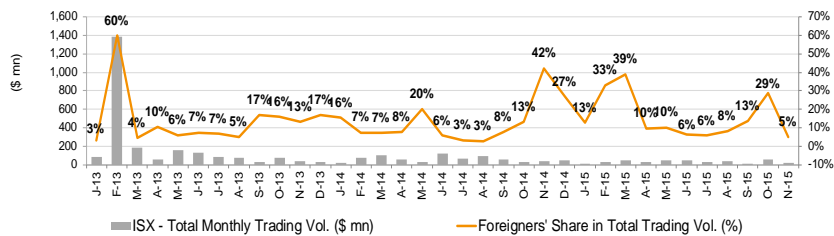


Table (1.2): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IRMC	12.400	36.1%
AMAP	0.590	24.8%
IBPM	1.950	8.3%
IBSD	2.900	7.4%
BBOB	1.150	6.5%

Table (1.3): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
NGIR	0.360	-10.0%
HMAN	15.000	-7.7%
HASH	5.000	-6.5%
BASH	0.430	-6.5%
BROI	0.580	-6.5%

Table (1.4): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX IND-IQD	1,086	2.8%	-22.0%
EGYPT	6,813	5.0%	-23.7%
KUWAIT	5,620	-0.1%	-14.0%
SAUDI	6,942	-1.5%	-16.7%
MUSCAT	5,419	1.1%	-14.6%
QATAR	10,259	3.5%	-16.5%
DUBAI	3,137	2.1%	-16.9%
ABUDHABI	4,242	2.3%	-6.3%
BAHRAIN	1,198	0.1%	-16.0%
TURKEY	74,189	2.4%	-13.5%
IRAN	61,421	-1.2%	-10.9%

Table (1.5): Top 5 Traded Vol. - w

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
IBSD	2.900	1.9	1.5
SMRI	3.930	0.9	0.8
BNAI	0.900	0.7	0.6
BBOB	1.150	0.5	0.4
BMNS	0.870	0.2	0.2

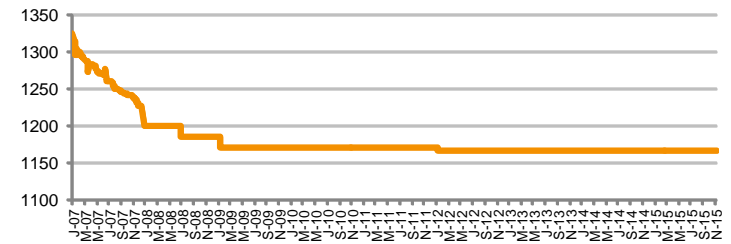
In the last session of the week (Thursday), 33 companies were able to trade and 24 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1182 to the dollar, while exchange rate of Iraqi Dinar realized at 1235 as end of the week. Volumes for the week reached IQD5.8bn (\$4.7mn), and the numbers of shares traded reached 4.6bn.

Foreigners executed total 665 transactions this week. They executed 397 buying transactions amounted at IQD1.9bn (\$1.5mn) and 268 selling transactions amounted at IQD1.0bn (\$834K). Thus, net purchases of foreigners reached IQD848mn (\$689K), while their share in total trading volume was 25.2%.

Table (1.6): Iraqi Dinar Value (CBI Auction Price)

1USD= (1182)



News from Iraq

Politics

- Saudi Arabia has re-opened its embassy in Baghdad, 25 years after relations were broken over Iraq's invasion of Kuwait. The embassy will have an initial staff of 35 people and a consulate is expected to open later in Erbil. (Iraq Business News)

Economics

- According to the CBI Board decision #329 of 2015, the official FX rate (auction price) was adjusted as the following: 1) The USD selling price became IQD1182 and the USD buying price became IQD1180 starting from December 1, 2015. 2) The USD selling price and the price used for paying correspondent banks will be unified starting from January 1, 2016 at 1190 (=1182+IQD8.0 (commission)).
- Iraq's southern oil exports have been running at 3.45mn bpd so far in December and could reach a monthly record by the end of the year, according to Basim Abdul Kareem, deputy chief for operations and production at the state-run South Oil Company (SOC). Production from Iraq's southern oilfields averaged 3.607mn bpd in the first 20 days of the month, he said. (Zawya)
- Iraq plans to export about 3.4mn bpd of crude oil from its southern oil terminals in January. This represents an increase of 17.2% on December's estimate and is driven by the Basra Light grade, which is planned to increase 23% to 2.61mn bpd. (Iraq Business News)

ISX – Company Announcements

- Palestine Hotel (HPAL) will resume trading on Dec. 27, 2015 after they approved 2014 annual financial results and distributing 40% cash dividend (IQD0.40 price per share). The opening price will be IQD9.05 with +/-10% change for the first session.
- According to announcement of ISX, new shares of Al-Nobles for Money Transfer (MTNO) from the capital increase to IQD45bn through 50% rights issue will be able to resume trading on Dec. 27, 2015, if MTNO fulfills ISC's requirement by disclosing 6M15 financial results.
- Al-Iraqia for Money Transfer (MTIR) will hold its AGM* on Jan. 4, 2016 to discuss changing their main functions from money transfer to Islamic banking and increasing its capital from IQD45bn to IQD100bn through rights issue. ISX suspended trading of MTIR on Dec. 24, 2015.
- A cross transaction occurred on 800mn shares of National Islamic Bank (BNAI) on Dec. 24, 2015. This represents 0.3% of BNAI capital.
- Commercial Bank of Iraq (BCOI) resumed trading on Dec. 24, 2015 after they approved 2014 annual financial results and distributing 3.3% cash dividend (IQD0.033 price per share).
- Original shares of Modern Animal & Agricultural Production (AMAP) resumed trading on Dec. 24, 2015 after they approved 2014 annual financial results, increasing its capital from IQD3.9bn to IQD4.3bn through 10% bonus issue.
- New shares of Iraqi Agricultural Products Marketing Meat (AIPM) from the capital increase to IQD5.0bn through 11.1% bonus issue resumed trading on Dec. 24, 2015.
- New shares of Al-Ameen Insurance (NAME) from the capital increase to IQD3.4bn through 13.7% bonus issue resumed trading on Dec. 24, 2015.
- New shares of Al-Harir for Money Transfer (MTAH) from the capital increase to IQD45bn through 50% rights issue resumed trading on Dec. 24, 2015.
- Al-Batek Financial Investment (VBAT) was suspended from trading starting on Dec. 21, 2015. to hold its AGM* on Dec. 24, 2015 to discuss and approve 2012 and 2013 annual financial results and electing new board members.
- New shares of Al-Noor for Money Transfer (MTNN) from the capital increase to IQD45bn through 36.4% rights issue resumed trading on Dec. 21, 2015.
- Mansur Hotel (HMAN) resumed trading on Dec. 20, 2015 after they approved 2014 annual financial results and decided to postpone covering the deficit to next year.

Table (2.0): Dividend Distributions by ISX Listed Companies (2014-2015)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date closing share price (IQD per share)	Dividend (IQD per share)	Dividend Yield (%)
Iraqi Agricultural Products	AIRP	11-Jun-15	9.72	0.500	5.1%
		7-Aug-14	13.60	0.500	3.7%
Iraqi for Seed Production	AISP	29-Mar-15	8.30	0.600	7.2%
		6-Mar-14	8.25	0.500	6.1%
Middle East for Prod.- Fish	AMEF	8-Jul-15	7.36	0.250	3.4%
		16-Oct-14	8.58	0.200	2.3%
Ashur Bank	BASH	5-Jul-15	0.60	0.039	6.5%
		24-Jun-14	0.86	0.050	5.9%
Bank of Baghdad	BBOB	21-Jun-15	1.58	0.080	5.1%
		15-Jul-14	1.45	0.110	7.6%
Commercial Bank	BCOI	2-Dec-15	0.45	0.033	7.3%
		29-Dec-14	0.66	0.037	5.6%
Gulf Commercial Bank	BGUC	25-Jun-15	0.95	0.110	11.6%
Investment Bank	BIBI	27-Aug-15	0.81	0.080	9.9%
		27-Aug-14	1.00	0.102	10.2%
Islamic Bank	BIIB	3-Jul-14	1.07	0.090	8.4%
Iraqi Middle East Bank	BIME	10-Jul-14	0.98	0.100	10.2%
Al-Mansour Bank	BMNS	15-Mar-15	0.86	0.050	5.8%
		17-Feb-14	1.85	0.060	3.2%
National Islami Bank	BNAI	22-Jun-15	1.20	0.100	8.3%
National Bank	BNOI	5-Jul-15	0.81	0.020	2.5%
		16-Jun-14	0.77	0.040	5.2%
United Bank	BUND	29-Nov-15	0.42	0.020	4.8%
		10-Dec-14	0.77	0.090	11.7%
Baghdad Hotel	HBAG	10-Sep-15	7.65	0.100	1.3%
National for Tourist Invest.	HNTI	4-Sep-14	21.00	0.166	0.8%
Baghdad Soft Drinks	IBSD	11-Jun-14	2.97	0.050	1.7%
Iraqi For Tufted Carpets	IITC	2-Jun-15	4.05	0.250	6.2%
		5-Jun-14	4.25	0.250	5.9%
Al-Mansour Pharma. Ind.	IMAP	28-May-15	0.73	0.040	5.5%
		8-May-14	0.83	0.070	8.4%
Modern Chemical Industries(NR)	IMCI	23-Apr-15	95.00	0.500	0.5%
		12-Jun-14	39.80	0.500	1.3%
Baghdad Passengers Transport	SBPT	2-Nov-15	16.80	0.400	2.4%
Iraqi Land Transport	SILT	27-Jan-14	2.27	0.100	4.4%
Asiacell Communications PJSC	TASC	15-May-14	19.00	1.500	7.9%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Table (2.1): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields	2013	2014	12 month trailing
Average Dividend Yield (%) of All ISX Stocks	0.8%	1.3%	1.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.8%	5.8%	5.5%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	1.0%	3.6%	3.1%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	7.2%	7.0%

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.7): Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (IQD mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Telecom Sector																											
Asiacell Communications PJSC	TASC	310,000	251.0	7.30	2,263,000	1,832.4	2.7%	-35.5%	211,548	9M15	-	8.6	10.2	20.9	-	2.6	1.9	1.2	662,170	580,505	344,709	51,066	1,896,231	1,936,712	1,876,403	1,927,469	-
Al Khatem Telecom	TZNI	1,829,783	1,481.6	3.11	5,690,624	4,607.8	-	-	660	9M15	-	-	-	37.7	-	-	-	2.3	-	-	299,659	118,782	-	2,102,044	2,401,703	2,520,484	-
Total		2,139,783	1,733		7,953,624	6,440.2			212,208														1,896,231	4,038,756	4,278,106	4,447,953	
Banking Sector																											
Ashur International Bank	BASH	250,000	202.4	0.43	107,500	87.0	-6.5%	-53.8%	14,073	9M15	8.4	9.9	24.1	25.1	0.8	0.7	0.9	0.4	19,796	19,186	13,367	15,721	170,524	230,926	269,274	271,905	-
Babylon Bank	BBAY	250,000	202.4	0.29	72,500	58.7	-6.5%	-45.9%	49,687	9M15	23.3	29.5	14.4	17.1	1.0	0.7	0.4	0.3	5,877	4,901	5,744	287	111,969	160,932	190,145	236,578	-
Bank of Baghdad	BBOB	250,000	202.4	1.15	287,500	232.8	6.5%	-21.8%	512,978	9M15	12.6	16.1	13.9	8.1	1.5	1.8	1.3	0.9	29,638	38,797	32,847	31,498	207,253	291,262	292,419	304,298	-
Commercial Bank of Iraq	BCOI	250,000	202.4	0.42	105,000	85.0	0.7%	-28.8%	30,515	9M15	9.6	15.5	17.9	13.1	0.9	0.7	0.6	0.4	14,310	10,689	10,462	6,674	143,200	196,579	284,385	281,169	-
Dijlah & Furat Bank***	BDFD	106,000	85.8	0.27	28,620	23.2	-	-59.1%	41,102	9M15	6.0	16.8	167.6	8.1	0.4	0.8	1.4	0.2	8,390	6,440	1,138	3,883	115,418	120,638	118,239	130,572	-
Dar Es Salaam Inv. Bank***	BDSI	250,000	202.4	0.29	72,500	58.7	-	-69.5%	48,489	9M15	19.6	10.2	11.8	7.3	2.5	1.0	0.8	0.4	19,158	19,543	13,655	9,111	127,088	168,881	180,480	192,824	-
Economy Bank	BEFI	250,000	202.4	0.72	180,000	145.7	-	-	0	3M14	6.4	33.0	-	23.3	1.2	0.9	-	0.8	32,188	7,385	-	5,143	138,692	216,051	-	230,938	Suspend/ISC
Elaf Islamic Bank***	BELF	250,000	202.4	0.40	100,000	81.0	-	-55.5%	0	9M15	12.4	15.1	25.6	-	1.0	0.7	0.8	0.5	12,663	9,317	6,739	3,850	133,382	173,248	178,951	213,201	-
Gulf Commercial Bank	BGUC	300,000	242.9	0.50	150,000	121.5	-3.8%	-36.7%	57,354	9M15	4.4	6.1	7.5	8.9	0.9	0.9	0.8	0.5	36,343	56,027	42,753	17,207	149,088	303,984	345,974	328,960	-
Investment Bank of Iraq	BIBI	250,000	202.4	0.68	170,000	137.7	-5.6%	-26.1%	31,271	9M15	113.2	9.0	8.7	12.7	1.3	1.3	0.9	0.6	3,417	31,540	34,842	15,807	118,558	186,357	283,749	297,200	-
Iraqi Islamic Bank	BIIB	250,000	202.4	0.50	125,000	101.2	-5.7%	-47.4%	3,847	9M15	8.3	9.4	35.8	32.4	1.1	1.1	0.9	0.5	26,720	33,385	8,547	5,555	175,494	231,727	263,857	271,242	-
Iraqi Middle East Bank	BIME	250,000	202.4	0.52	130,000	105.3	2.0%	-13.3%	99,425	9M15	9.0	11.5	41.6	13.2	1.2	1.2	0.5	0.5	28,588	24,468	4,291	11,471	187,746	202,780	307,074	283,194	-
Kurdistan Int. Bank	BKUI	400,000	323.9	1.44	576,000	466.4	-	-24.2%	0	9M15	18.5	18.4	20.1	13.0	1.6	1.6	1.6	1.1	40,056	42,783	44,388	44,559	390,065	426,431	464,161	508,719	-
Mosul Bank	BMFI	252,500	204.5	0.26	65,650	53.2	4.0%	-64.4%	73,580	9M15	10.6	5.7	101.2	-	0.8	0.8	0.7	0.2	19,130	45,517	2,171	3,314	222,430	261,119	262,940	266,253	-
Al-Mansour Bank	BMNS	250,000	202.4	0.87	217,500	176.1	-	10.1%	214,269	9M15	24.9	17.2	12.4	10.8	1.2	1.6	0.7	0.8	13,892	30,001	20,596	18,124	250,420	280,106	281,792	285,816	-
National Islamic Bank	BNAI	251,000	203.2	0.90	225,900	182.9	-	-	720,000	9M15	-	-	-	14.3	-	-	-	0.8	32,116	39,635	37,172	20,928	177,201	285,821	285,461	281,289	-
National Bank of Iraq	BNOI	250,000	202.4	0.50	125,000	101.2	2.0%	-43.2%	1,616	9M15	8.3	14.8	31.9	-	0.8	1.2	0.9	0.5	18,196	16,610	9,076	4,909	154,664	168,480	263,429	261,494	-
North Bank	BNOR	300,000	242.9	0.26	78,000	63.2	-3.7%	-75.2%	31,778	9M15	9.4	13.8	16.9	13.5	1.9	1.7	0.9	0.2	68,813	49,118	23,747	5,418	275,375	315,484	334,504	344,238	-
Credit Bank of Iraq	BROI	250,000	202.4	0.58	145,000	117.4	-6.5%	-44.8%	73,349	9M15	15.4	52.2	19.5	10.2	2.0	3.1	0.9	0.5	25,280	13,746	16,016	10,200	175,547	197,079	290,171	302,944	-
Sumer Commercial Bank	BSUC	250,000	202.4	0.95	237,500	192.3	-	-5.0%	79,742	9M15	131.7	147.3	108.4	87.3	1.0	1.3	1.0	0.9	1,380	1,989	2,714	4,218	158,735	196,801	260,508	264,071	-
Trans Iraq Bank for Investment (NR)	BTRI	264,000	213.8	0.70	184,800	149.6	-	-	0	9M15	-	-	-	11.8	-	-	-	0.7	452	2,050	2	13,757	66,261	68,380	216,510	280,267	-
United Bank	BUND	300,000	242.9	0.38	114,000	92.3	-5.0%	-44.9%	6,597	9M15	8.7	11.7	9.8	-	1.5	1.0	0.7	0.3	55,818	37,059	26,334	24,520	310,265	338,833	316,915	337,435	-
Union Bank	BUOI	252,000	204.0	0.69	173,880	140.8	-	-25.8%	0	9M15	5.7	7.9	16.4	-	0.9	1.6	0.9	0.6	22,008	52,943	18,636	9,145	120,405	215,426	271,691	280,835	-
Total		5,925,500	4,798.0		3,671,850	2,973.2			2,089,671														4,079,780	5,237,324	5,962,630	6,455,441	
Industry Sector																											
Baghdad for Packing Materials	IBPM	1,080	0.9	1.95	2,106	1.7	8.3%	14.7%	1,950	9M15	-	73.1	-	-	4.1	2.6	1.7	2.1	6	40	-	-72	550	1,130	1,087	1,015	-
Baghdad Soft Drinks	IBSD	133,000	107.7	2.90	385,700	312.3	7.4%	28.3%	1,853,651	9M15	11.6	18.5	15.2	13.6	1.2	2.3	1.6	1.8	19,518	24,043	22,011	24,209	167,198	175,717	189,327	212,653	-
Electronic Industries	IELI	18,000	14.6	1.01	18,180	14.7	-	-36.9%	0	9M15	-	-	-	-	0.7	1.0	1.3	0.9	-1,209	-6,497	-	-2,517	31,692	25,249	22,706	20,189	Suspend/ISC
Fallujah for Construction Mat.	IFCM	3,120	2.5	1.51	4,711	3.8	-	-15.2%	0	9M13	49.3	-	-	87.4	3.1	-	-	1.6	209	-	-	40	2,898	-	-	2,896	Suspend/ISC
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-	0	3M14	20.4	-	-	-	0.5	-	-	0.6	49	-	-	-27	1,891	-	-	1,952	Suspend/ISC
Al-Hilal Industries	IHLI	12,375	10.0	0.41	5,074	4.1	2.5%	-38.8%	111,487	9M15	-	-	-	-	-	-	-	-	-3,634	-4,385	-4,851	-4,683	-3,206	-7,591	-4,441	-6,352	-
Iraqi for Carton Manufact. & Trading	IICM	7,590	6.1	0.37	2,808	2.3	-	-17.8%	2,299	9M15	-	-	-	-	6.4	-	-	-	-1,341	-1,693	-1,311	-443	1,074	-608	-1,910	-2,353	-
Iraqi Date Processing&Mark.	IIDP	17,250	14.0	1.31	22,598	18.3	-	3.1%	80,514	6M15	21.8	-	-	-	-	1.0	1.1	1.1	1,036	-364	81	4	-	18,709	19,347	20,110	-
Iraqi Engineering Works	IIEW	1,500	1.2	0.63	945	0.8	-	-30.0%	0	9M15	-	-	-	-	2.3	1.3	0.8	0.6	6	3	-168	-158	1,577	1,857	1,699	1,613	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.28	2,140	1.7	-	7.0%	0	9M15	12.6	11.2	12.7	14.8	1.2	1.0	1.0	1.0	195	199	191	276	1,934	2,006	2,060	2,060	-
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.41	1,551	1.3	-	-38.7%	0	9M13	-	-	-	37.9	1.6	-	-	1.2	-104	-	-	88	1,298	-	-	1,298	-
AL-Kindi of Veterinary Vac.	IKLV	5,940	4.8	1.11	6,593	5.3	-	-4.6%	0	6M15	13.9	21.6	-	-	2.5	2.1	-	1.1	1,112	704	-	-30	5,758	6,386	-	6,110	Suspend/ISC

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	
Industry Sector (Cont.)																											
Al-Mansour Pharma. Ind.	IMAP	6,469	5.2	0.77	4,981	4.0	-6.1%	-8.3%	59,112	9M15	23.7	22.0	14.5	7.2	2.0	0.8	0.7	0.6	373	298	423	619	3,894	7,394	7,272	7,977	-
Modern Chemical Industries(NR)	IMCI	180	0.1	77.00	13,860	11.2	-	28.3%	0	9M15	60.9	27.6	35.6	-	1.1	1.1	2.1	2.7	104	219	345	-49	4,850	5,026	5,265	5,075	-
Modern Construction Mat.	IMCM	5,371	4.3	0.47	2,524	2.0	-	-16.1%	0	9M13	31.2	-	-	-	1.0	-	-	0.5	164	-	-	1	4,686	-	-	4,687	Suspend/ISC
Metallic Ind. and Bicycles	IMIB	7,500	6.1	0.69	5,175	4.2	-1.4%	9.5%	870	9M15	-	-	-	-	2.3	2.3	2.7	-	-711	-1,849	-1,199	-1,302	4,232	2,938	1,768	-42	-
Modern Sewing	IMOS	1,000	0.8	2.80	2,800	2.3	-	-11.1%	1,408	9M15	-	22.7	26.8	18.9	4.0	2.8	3.0	2.7	3	116	139	78	798	914	1,035	1,036	-
Modern Paint Industries	IMPI	9,214	7.5	1.25	11,517	9.3	-	-17.2%	0	9M15	-	-	-	-	2.2	1.3	-	2.3	-1,020	-1,286	-	-894	9,510	8,242	-	5,083	Suspend/ISC
National Chemical Industries	INCP	15,188	12.3	0.56	8,505	6.9	-1.8%	-34.1%	6,833	9M15	-	-	-	-	1.7	1.5	2.2	2.0	-2,583	-1,025	-2,744	-1,587	8,430	8,634	5,944	4,357	-
North Soft Drinks	INSD	41,438	33.6	0.35	14,503	11.7	-	-	0	3M13	-	-	-	-	0.5	-	-	0.4	47	-	-	-76	37,731	-	-	37,654	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1.3	12.40	19,757	16.0	36.1%	46.7%	87,794	6M15	-	-	-	-	7.0	5.2	7.8	10.9	41	5	-139	-45	1,497	1,547	1,728	1,807	-
The Light Industries	ITLI	16,800	13.6	0.51	8,568	6.9	-1.9%	-23.9%	6,484	9M15	-	-	-	-	-	-	-	-	-4,381	-4,989	-5,406	-3,011	-3,985	-8,837	-13,967	-	-
Total		307,467	249.0		545,731	441.9			2,212,402														284,307	248,714	238,921	328,825	
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	5.00	1,882	1.5	-6.5%	-18.8%	300	3M14	96.0	-	-	4.3	15.9	16.4	-	8.4	41	-25	-	110	248	232	-	224	-
Baghdad Hotel	HBAG	3,844	3.1	6.90	26,524	21.5	1.5%	-36.4%	72,024	9M15	-	47.3	45.8	10.3	11.3	11.4	9.0	6.3	-337	1,123	1,212	2,386	2,919	3,869	4,628	4,235	-
Babylon Hotel	HBAY	2,000	1.6	36.20	72,400	58.6	-2.2%	-33.4%	15,754	9M15	-	-	-	-	-	-	-	-	12	5	9	116	167	174	192	204	-
Ishtar Hotels***	HISH	3,500	2.8	13.50	47,250	38.3	3.4%	-20.3%	21,336	9M15	19.2	28.1	32.5	-	17.5	12.8	9.6	8.4	2,147	1,983	1,824	-540	2,362	4,341	6,165	5,625	-
Karbala Hotels	HKAR	5,000	4.0	1.60	8,000	6.5	1.3%	-	32,290	9M15	-	35.4	57.6	40.5	6.1	1.2	1.4	1.4	-47	199	157	-8	2,050	5,629	5,768	5,796	-
Mansour Hotel	HMAN	2,923	2.4	15.00	43,845	35.5	-7.7%	-39.6%	3,451	9M15	-	-	-	62.1	44.0	42.3	51.5	32.8	-1,590	-953	-55	331	2,326	1,923	1,411	1,337	-
National for Tourist Invest.***	HNTI	6,253	5.1	9.00	56,279	45.6	-	-44.1%	7,440	9M15	51.6	60.8	132.0	116.3	10.9	9.5	13.7	7.1	1,370	1,180	762	611	6,261	7,452	7,329	7,978	-
Palestine Hotel	HPAL	4,470	3.6	9.45	42,242	34.2	-	-42.7%	0	9M15	-	31.1	22.0	21.7	41.0	17.6	9.4	4.2	-163	2,508	3,356	1,957	1,901	4,435	7,818	9,955	Suspend/GA
Al-Sadeer Hotel	HSAD	1,239	1.0	21.25	26,329	21.3	-	-24.1%	0	9M15	-	-	-	-	22.6	22.8	-	25.8	-447	-37	-	0	957	1,019	-	1,021	Suspend/ISC
Mosul Dam Tourist Village	HTVM	240	0.2	3.50	840	0.7	-2.0%	-39.0%	1,392	9M15	12.1	-	-	-	-	-	-	-	111	4	-	-45	-572	-478	-	-45	-
Total		29,846	24.2		325,589	263.6			153,987														18,622	28,596	33,310	36,330	
Services Sector																											
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.6	0.45	3,132	2.5	-	-35.7%	0	9M15	-	-	-	-	2.9	1.0	0.7	0.5	-17	-98	-47	-44	6,943	6,846	6,802	6,802	-
AL-Badia for General Trans	SBAG	2,200	1.8	0.92	2,024	1.6	-4.2%	-37.4%	512	9M15	75.8	-	-	-	2.3	2.1	0.9	0.5	159	-262	-353	-281	4,235	3,975	3,628	3,686	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	-	-	-	4.9	-	-	-	1.0	-	-	-	279	-	-	-	1,759	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	0.8	15.16	15,160	12.3	-5.3%	-44.1%	12,034	9M15	48.7	24.3	115.7	18.4	12.7	12.2	17.2	6.1	173	684	238	896	660	1,358	1,597	2,494	-
Iraqi for General Transp.***	SIGT	3,900	3.2	1.64	6,396	5.2	-	-77.3%	0	6M15	-	-	-	-	2.1	2.1	-	-	-291	-435	-	-120	5,180	5,143	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11.3	1.20	16,800	13.6	-3.2%	-21.1%	12,491	9M15	37.3	-	-	-	2.7	1.6	1.3	1.1	1,735	-1,257	-1,609	882	20,089	18,747	15,867	15,846	-
Kharkh Tour Amuzement City	SKTA	1,000	0.8	5.91	5,910	4.8	1.9%	-35.2%	43,057	9M15	15.1	16.3	51.7	53.7	5.5	4.5	11.5	4.8	173	199	167	-23	459	633	750	1,227	-
Al-Mosul for Funtairs	SMOF	400	0.3	14.52	5,808	4.7	-	-	0	3M14	10.7	-	-	5.0	3.9	-	-	2.5	674	-	-	290	1,822	-	-	2,369	Suspend/ISC
Mamoura Real-estate Inv.	SMRI	19,200	15.5	3.93	75,456	61.1	5.6%	-7.7%	939,157	9M15	137.9	-	84.8	85.9	4.2	3.9	4.3	4.1	419	223	950	-142	13,716	16,072	18,558	18,558	-
AL-Nukhba for Construction	SNUC	2,066	1.7	0.69	1,425	1.2	-1.4%	-21.6%	552	9M15	-	100.8	36.0	-	-	0.7	0.5	0.6	-84	19	42	-28	-	2,535	2,575	2,576	-
Total		51,806	41.9		133,936	108.5			1,007,803														53,104	55,310	49,776	55,316	

Source: Iraq Stock Exchange

Table (1.9): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)					FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*	FY12	FY13	FY14	Last*		
Agriculture Sector																											
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.13	650	0.5	-	2.7%	0	6M15	59.4	-	28.8	5.6	2.6	3.2	2.9	2.1	9	-10	22	87	206	196	218	305	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	4.0	4.65	23,250	18.8	3.3%	-28.5%	80,326	9M15	100.5	89.7	-	84.5	5.8	4.9	5.3	3.4	434	454	174	15	6,518	7,124	6,729	6,780	-
Iraqi Agricultural Products	AIRP	360	0.3	7.64	2,750	2.2	-0.8%	-29.6%	6,470	9M15	20.8	25.6	15.8	52.4	3.1	3.9	1.6	1.1	198	220	305	-174	1,145	1,239	2,608	2,447	-
Iraqi for Seed Production	AISP	7,500	6.1	5.72	42,900	34.7	-	36.0%	0	FY13	7.4	3.7	-	4.6	1.9	2.3	-	2.8	2,305	9,318	-	9,318	8,862	15,209	-	15,209	Suspend/ISC
Modern Animal & Agr. Production***	AMAP	4,297	3.5	0.59	2,535	2.1	24.8%	-2.2%	6	9M15	11.2	21.1	31.9	25.2	1.4	0.7	0.6	0.6	292	145	81	-41	2,409	4,372	4,455	4,411	-
Middle East for Prod.- Fish	AMEF	300	0.2	7.00	2,100	1.7	-	-6.7%	0	6M15	31.3	35.7	15.1	17.6	3.3	2.5	1.5	1.3	182	126	182	22	1,452	1,487	1,576	1,593	-
Total		18,032	14.6		74,185	60.1			86,802														20,592	29,628	15,585	30,745	
Insurance Sector																											
Ahliya For Insurance	NAHF	2,500	2.0	0.50	1,250	1.0	-	-47.4%	0	9M15	10.0	7.0	-	-	0.8	0.7	0.8	0.4	227	357	-207	114	2,815	3,144	2,933	3,404	Suspend/GA
Al-Ameen for Insurance	NAME	5,000	4.0	0.83	4,150	3.4	-	-29.0%	0	9M15	7.8	6.1	10.0	11.9	0.8	1.1	1.1	1.0	268	776	501	313	2,677	3,541	3,902	4,215	-
Dar Al-Salam for Insurance	NDSA	3,509	2.8	1.01	3,544	2.9	-	-41.8%	0	9M15	20.1	20.5	16.7	11.4	1.3	1.5	1.2	0.7	280	363	391	441	3,838	4,199	4,499	5,090	-
Gulf Insurance&Reinsurance***	NGIR	5,000	4.0	0.36	1,800	1.5	-10.0%	-58.9%	180	9M15	26.1	41.1	58.1	-	0.9	0.6	2.0	0.9	71	31	88	21	2,161	2,194	2,242	1,953	-
Al-Hamraa for Insurance (NR)	NHAM	5,000	4.0	0.64	3,200	2.6	-	-39.0%	0	9M15	3.3	3.3	15.1	10.9	0.8	0.6	0.9	0.5	1,202	1,228	409	752	4,311	5,425	5,748	6,500	-
Total		21,009	17.0		13,944	11.3			180														15,802	18,504	19,324	21,162	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.60	1,600	1.3	-	-20.0%	0	9M15	-	-	-	-	0.7	2.3	2.5	2.0	-71	-10	-135	-8	669	662	800	802	-
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.6	-	-	24	9M15	26.3	51.9	-	-	0.6	0.6	0.6	0.6	41	20	-31	-27	1,505	1,430	1,417	1,390	Suspend/GA
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.7	0.38	2,660	2.2	-	-	0	FY14	-	-	-	-	0.3	0.4	0.4	0.4	-348	-341	-128	-128	7,077	6,736	6,608	6,608	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M15	2.7	189.6	-	-	0.7	0.9	1.0	1.0	367	6	-55	-4	1,236	1,125	1,033	1,027	-
AL-Wiaam for Financial Inv.	VWIF	2,000	1.6	0.89	1,780	1.4	-	-25.2%	0	9M15	88.0	31.1	-	-	1.4	1.4	1.3	1.0	42	113	-355	-77	2,268	2,184	1,829	1,753	-
Al-Zawraa for Financial Inv.	VZAF	1,150	0.9	0.52	598	0.5	-	-25.7%	0	9M15	-	40.7	49.6	-	-	0.9	0.6	0.5	8	33	19	-52	-	1,303	1,313	1,311	-
Total		13,150	10.6		8,438	6.8			24														12,755	13,441	13,000	12,889	
Money Transfer Sector																											
Al-Harir for Money Transfer(NR)	MTAH	45,000	36.4	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	49	114	146	-	15,228	15,374	30,469	-
Al-Taii Money Transfer(NR)	MTAI	38,000	30.8	3.18	120,840	97.8	-	-	0	9M15	3.18	-	-	-	-	-	-	-	186	533	861	-	25,500	39,182	46,790	-	
Al Muhej Money Transfer(NR)	MTAM	15,000	12.1	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	189	46	195	-	15,230	15,272	45,425	-	
Al-Iraqia For Money Transfer(NR)	MTIR	45,000	36.4	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	78	275	326	-	15,133	15,367	21,861	Suspend/GA	
Al-Manafaa Company for Money Transfer(NR)	MTMA	25,000	20.2	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	3	-35	-35	-	15,018	14,983	14,983	Suspend/ISC	
Mouta for Remittance(NR)	MTMO	25,000	20.2	-	-	-	-	-	0	FY14	-	-	-	-	-	-	-	-	45	-58	-58	-	15,207	15,149	15,149	Suspend/ISC	
Al-Motaman For Money Transfer(NR)	MTMT	15,000	12.1	1.00	15,000	12.1	-	-	0	6M15	1.00	-	-	-	-	-	-	-	27	-14	-87	-	10,109	15,099	15,012	Suspend/ISC	
Al-Nibal Al Arabia for Money Transfer (NR)	MTNI	25,000	20.2	1.00	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	86	69	31	-	15,311	25,379	30,410	-	
Al-Noor For Money Transfer (NR)	MTNN	45,000	36.4	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-7	62	362	-	10,212	20,287	33,649	-	
Nobles for Money Transfer(NR)	MTNO	45,000	36.4	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	343	148	259	-	10,477	20,602	30,907	Suspend/ISC	
Al-Rabita Almalia for Money Tr. (NR)	MTRA	45,000	36.4	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	19	8	-4	-	15,111	15,117	45,113	Suspend/ISC	
Sama Baghdad Finance Transfer(NR)	MTSB	15,000	12.1	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	197	90	600	-	15,247	15,327	30,918	-	
United Arab Money Transfer(NR)	MTUA	45,000	36.4	1.00	45,000	36.4	-	-	0	9M15	-	-	-	-	-	-	-	-	68	140	123	-	46,050	46,169	46,291	-	
Al-Waheel for Money Transfer(NR)	MTWA	45,000	36.4	-	-	-	-	-	0	9M15	-	-	-	-	-	-	-	-	-	96	80	159	-	10,119	15,199	-	-
Total		473,000	347		180,840	146			0														0	233,951	288,507	406,978	
Grand Total		8,979,592	7,234		12,908,138	10,452			5,763,077														6,381,193	9,904,224	10,899,158	11,795,639	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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