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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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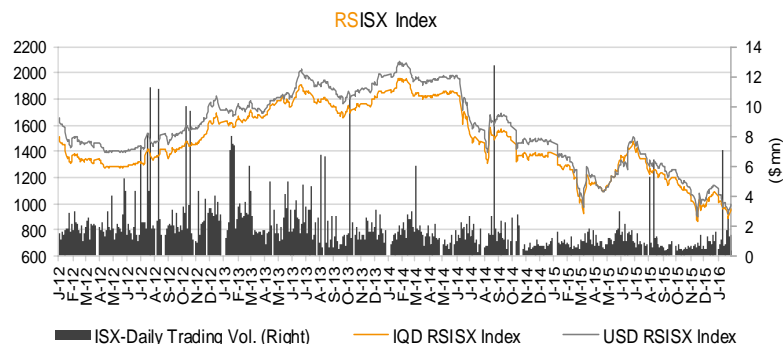
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1182 / Market Exchange Rate: 1250)

Daily Value Traded

IQD474,779,000



The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	954	0.2%	-12.4%
USD RSISX	991	0.2%	-13.5%

News from Iraq

Politics

- The Minister of Foreign Affairs, Ibrahim Al-Jaafari, arrived to Italy to represent Iraq in the International Alliance against ISIS terrorists. A series of meetings with a number of officials will be held in order to strengthen cooperation and coordination. (All Iraq News)
- France Minister of Defense, Jean-Yves Le Drian, announced that ISIS terrorists began to withdraw from Iraq as a result of the coordination between the countries in the international allied forces against ISIS. (All Iraq News)

Economics

- A delegation from Iraq's cash-strapped Kurdistan region agreed on Sunday with the government in Baghdad to cooperate on reforms aimed at dealing with an acute economic crisis afflicting them both. The Kurdistan Regional Government (KRG) and federal authorities in Baghdad rely heavily on oil export revenue and have been hit hard by the global slump in crude prices. (Zawya)
- The United Nations appealed on Sunday for \$861mn to help Iraq meet a big funding gap in its 2016 emergency response to the humanitarian crisis caused by the war against Islamic State. (Zawya)
- Iraq's Kurdistan region said on Monday it had begun paying foreign oil companies from January 1 based on contractual entitlements governing each license, with payments reflecting revenue derived from each producing field on a netback basis. (Zawya)

ISX - Company Announcements

- New shares of Elaf Islamic Bank (BELF) from the capital increase to IQD250bn though through 2.50% bonus and 21.95% rights issues resumed trading today (Feb. 1, 2016).
- The following companies resumed trading today (Feb. 1, 2016) after fulfilling ISC's disclosure requirements by disclosing 6M15 and 9M15 financial results: Al-Manafaa for Money Transfer (MTMA), Mouta for Remittance (MTMO) and Al-Motaman for Money Transfer (MTMT).
- Baghdad for Packing Materials (IBPM) will be suspended from trading tomorrow (Feb. 2, 2016) if the company fails to explain why the prices have touched the higher limit in the last two trading sessions (Jan. 31, Feb. 1)
- ISX requested Dar Es Salam Investment Bank (BDSI) to disclose the status of the capital increase procedures of the 45bn shares offered for public.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Islamic Bank	BNAI	0.990	10.0%	0.2
The Light Industries	ITLI	0.440	10.0%	3.8
Baghdad for Packing Materials	IBPM	1.450	9.8%	0.0
Iraqi Date Processing & Marketing	IIDP	1.270	9.5%	3.1
Al -Hilal Industries	IHLI	0.370	8.8%	7.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Bank	BMFI	0.200	-4.8%	11.3
Babylon Bank	BBAY	0.230	-4.2%	5.1
Modern Sewing	IMOS	2.800	-3.4%	4.4
United Bank	BUND	0.310	-3.1%	0.2
Kurdistan Int. Bank	BKUI	1.360	-2.9%	31.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	110.6	88.5	23.3%
Baghdad Soft Drinks	IBSD	82.8	66.2	17.4%
Bank of Baghdad	BBOB	64.2	51.3	13.5%
Kurdistan Int. Bank	BKUI	38.7	31.0	8.2%
Investment Bank of Iraq	BIBI	30.2	24.2	6.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	6.7	5.3	1.4%
Banking Sector	305.5	244.4	64.3%
Industry Sector	118.2	94.5	24.9%
Hotels & Tourism Sec.	8.4	6.7	1.8%
Services Sector	34.4	27.5	7.2%
Agriculture Sector	1.6	1.3	0.3%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	474.8	379.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD954/ \$991 (+0.2%) (-12.4% YTD and -13.5% YTD, respectively).

The number of traded shares was 697mn and the trading volume was IQD475mn (\$380K).

17 out of 40 traded listed stocks' price increased while the prices of 11 stocks decreased, and the price of remaining 12 stocks haven't changed.

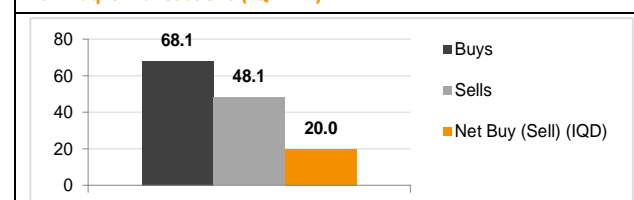
Non Iraqis executed 25 transactions in this session:

Buys: 8 transactions in 2 companies operating in industry and banking sectors.

Sells: 17 transactions in 4 companies operating in industry and banking sectors.

Net buy: IQD20.0mn (\$16K). Share in total trading volume: 12.2%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	6.75	7.00	6.75	3.7%	7.00	6.75	9	1	7	19.2	1,736.0	9M15	20.0	1.1
Al Khatem Telecom Company	TZNI	-	no trade	3.06	-	-	-	-	-	-	1.6	4,479.3	9M15	37.1	2.2
Telecom Sector Total								9	1	7		6,215.3			
Banking Sector															
Ashur International Bank	BASH	0.35	0.36	0.35	2.9%	0.36	0.35	3	3	1	1.0	72.0	9M15	21.0	0.3
Babylon Bank	BBAY	0.23	0.23	0.24	-4.2%	0.23	0.23	5	28	6	7.3	46.0	9M15	13.5	0.2
Bank of Baghdad	BBOB	1.04	1.04	1.03	1.0%	1.04	1.03	36	62	64	69.4	208.0	9M15	7.3	0.9
Commercial Bank of Iraq	BCOI	0.36	0.35	0.35	0.0%	0.36	0.35	2	4	1	7.5	70.0	9M15	10.9	0.3
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.25	-	-	-	-	-	-	0.1	21.2	9M15	7.5	0.2
Dar Es Salaam Inv. Bank***	BDSI	0.21	0.21	0.21	0.0%	0.21	0.21	2	3	1	21.1	42.0	9M15	5.3	0.3
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	144.0	3M14	23.3	0.8
Elaf Islamic Bank	BELF	0.29	0.30	0.29	3.4%	0.30	0.29	4	0	0	0.0	60.0	9M15	-	0.4
Gulf Commercial Bank	BGUC	0.46	0.45	0.44	2.3%	0.46	0.44	64	248	111	33.3	108.0	FY15	11.5	0.4
Investment Bank of Iraq	BIBI	0.52	0.52	0.52	0.0%	0.53	0.52	21	58	30	14.2	104.0	9M15	9.7	0.4
Iraqi Islamic Bank	BIIB	0.47	0.49	0.49	0.0%	0.49	0.47	8	2	1	1.1	98.0	FY15	16.4	0.4
Iraqi Middle East Bank	BIME	0.46	0.44	0.44	0.0%	0.46	0.44	10	14	7	29.4	88.0	FY15	19.8	0.4
Kurdistan Int. Bank	BKUI	1.36	1.36	1.40	-2.9%	1.36	1.36	5	28	39	2.0	435.2	9M15	12.3	1.1
Mosul Bank	BMFI	0.20	0.20	0.21	-4.8%	0.20	0.20	22	71	14	14.1	40.4	9M15	-	0.2
Al-Mansour Bank	BMNS	0.84	0.86	0.84	2.4%	0.86	0.84	5	4	4	10.1	172.0	FY15	10.9	0.7
National Islamic Bank	BNAI	0.99	0.99	0.90	10.0%	0.99	0.99	2	0	0	0.8	198.8	9M15	15.8	0.9
National Bank of Iraq	BNOI	-	no trade	0.45	-	-	-	-	-	-	0.1	90.0	FY15	34.8	0.4
North Bank	BNOR	0.20	0.20	0.20	0.0%	0.20	0.19	10	32	6	9.7	48.0	9M15	10.4	0.2
Credit Bank of Iraq	BROI	0.60	0.60	0.60	0.0%	0.60	0.59	12	32	19	9.9	120.0	FY15	14.7	0.5
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	2	1	1	19.7	190.0	FY15	60.6	0.9
Trans Iraq Bank for Investment (NR)	BTRI	-	no trade	0.70	-	-	-	-	-	-	0.0	147.8	FY15	22.1	0.7
United Bank	BUND	0.31	0.31	0.32	-3.1%	0.31	0.31	1	1	0	10.7	74.4	9M15	-	0.3
Union Bank	BUOI	-	no trade	0.65	-	-	-	-	-	-	0.3	131.0	9M15	-	0.6
Banking Sector Total								214	591	305		2,708.9			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	1.45	1.45	1.32	9.8%	1.45	1.45	1	0	0	0.3	1.3	FY15	-	1.6
Baghdad Soft Drinks	IBSD	2.70	2.70	2.71	-0.4%	2.70	2.68	16	31	83	105.4	287.3	FY15	11.9	1.7
Electronic Industries	IELI	-	Suspend/ISC	1.01	-	-	-	-	-	-	-	14.5	9M15	-	0.9
Fallujah for Construction Mat.	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.8	9M13	87.4	1.6
Nationality Househ. Furniture	IHFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.35	0.37	0.34	8.8%	0.37	0.35	19	27	10	6.6	3.7	9M15	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.34	-	-	-	-	-	-	0.2	2.1	9M15	-	-
Iraqi Date Processing&Mark.	IIDP	1.16	1.27	1.16	9.5%	1.27	1.16	7	3	4	5.5	17.5	6M15	-	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.63	-	-	-	-	-	-	0.0	0.8	9M15	-	0.6
Iraqi For Tufted Carpets	IITC	-	no trade	3.71	-	-	-	-	-	-	0.5	1.5	9M15	12.8	0.9
Al -Khazer for Construction M.	IKHC	-	no trade	1.30	-	-	-	-	-	-	0.0	1.1	9M13	35.0	1.1
AL- Kindi of Veterinary Vac.	IKLV	0.61	0.62	0.63	-1.6%	0.62	0.61	15	9	5	1.8	2.9	9M15	-	0.6
Al-Mansour Pharma. Ind.	IMAP	0.73	0.74	0.73	1.4%	0.74	0.73	11	2	2	3.1	3.8	9M15	6.9	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	77.00	-	-	-	-	-	-	0.0	11.1	9M15	-	2.7
Modern Construction Mat.	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	2.0	9M13	-	0.5
Metallic Ind. and Bicycles	IMIB	-	no trade	0.61	-	-	-	-	-	-	0.2	3.7	9M15	-	-
Modern Sewing	IMOS	2.82	2.80	2.90	-3.4%	2.82	2.80	6	2	5	0.8	2.2	9M15	18.9	2.7
Modern Paint Industries	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	9.2	9M15	-	2.3
National Chemical Industries	INCP	0.53	0.56	0.53	5.7%	0.56	0.53	6	8	4	3.5	6.8	9M15	-	2.0
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.6	3M13	-	0.4
Ready Made Clothes	IRMC	7.74	8.40	8.60	-2.3%	8.40	7.74	4	0	0	1.7	10.7	6M15	-	7.4
The Light Industries	ITLI	0.41	0.44	0.40	10.0%	0.44	0.41	7	12	5	1.9	5.9	9M15	-	-
Industry Sector Total								92	93	118		404.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	3.80	-	-	-	-	-	-	0.1	1.1	3M14	3.2	6.4
Baghdad Hotel	HBAG	-	no trade	6.25	-	-	-	-	-	-	4.6	19.2	9M15	9.3	5.7
Babylon Hotel	HBAY	31.50	31.50	31.50	0.0%	31.50	31.50	3	0	3	16.7	50.4	9M15	-	-
Ishtar Hotels	HISH	11.50	11.55	11.80	-2.1%	11.90	11.50	5	0	2	3.8	32.3	9M15	-	7.2
Karbala Hotels	HKAR	-	no trade	1.65	-	-	-	-	-	-	1.2	6.6	9M15	41.8	1.4
Mansour Hotel	HMAN	-	no trade	14.50	-	-	-	-	-	-	1.0	33.9	9M15	60.0	31.7
National for Tourist Invest.	HNTI	7.20	7.50	7.25	3.4%	7.50	7.20	10	0	2	1.9	37.5	9M15	96.9	5.9
Palestine Hotel	HPAL	8.20	8.20	8.25	-0.6%	8.20	8.20	2	0	2	9.2	29.3	9M15	18.9	3.7
Al-Sadeer Hotel	HSAD	-	no trade	17.75	-	-	-	-	-	-	0.5	17.6	9M15	-	21.5
Mosul Dam Tourist Village	HTVM	-	Suspend/ISC	2.48	-	-	-	-	-	-	0.2	0.5	9M15	-	-
Hotel&Tourism Sector Total								20	1	8		228.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.45	-	-	-	-	-	-	-	2.5	9M15	-	0.5
AL-Badia for General Trans	SBAG	-	no trade	0.77	-	-	-	-	-	-	3.2	1.4	9M15	-	0.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	12.80	13.20	12.80	3.1%	13.20	12.80	6	0	2	1.9	10.6	9M15	16.0	5.3
Iraqi for General Transp.***	SIGT	-	Suspend/ISC	1.64	-	-	-	-	-	-	-	5.1	6M15	-	-
Iraqi Land Transport	SILT	-	Suspend/GA	0.81	-	-	-	-	-	-	4.6	9.1	9M15	-	0.7
Kharkh Tour Amusement City	SKTA	5.18	5.21	5.17	0.8%	5.24	5.18	15	1	5	12.1	4.2	9M15	47.3	4.2
Al-Mosul for Funfairs	SMOF	-	Suspend/ISC	14.52	-	-	-	-	-	-	-	4.6	3M14	5.0	2.5
Mamoura Real-estate Inv.	SMRI	3.30	3.38	3.34	1.2%	3.38	3.30	27	8	27	29.2	51.9	9M15	73.9	3.5
AL-Nukhba for Construction	SNUC	0.53	0.53	0.53	0.0%	0.53	0.53	1	0	0	0.2	0.9	9M15	-	0.4
Services Sector Total								49	9	34		91.7			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.25	-	-	-	-	-	-	0.1	0.6	9M15	6.5	2.4
Iraqi Agr. Prod. Mark. Meat	AIPM	3.50	3.48	3.50	-0.6%	3.50	3.48	3	0	1	4.9	13.9	9M15	63.3	2.6
Iraqi Agricultural Products	AIRP	7.50	7.50	7.50	0.0%	7.50	7.50	1	0	0	0.3	2.2	9M15	51.5	1.1
Iraqi for Seed Production	AISP	-	Suspend/ISC	5.72	-	-	-	-	-	-	14.2	34.3	FY13	4.6	2.8
Modern Animal & Agr. Production***	AMAP	0.41	0.42	0.42	0.0%	0.42	0.41	4	1	0	0.3	1.4	9M15	17.9	0.4
Middle East for Prod.- Fish	AMEF	-	no trade	7.00	-	-	-	-	-	-	0.0	1.7	6M15	17.6	1.3
Agriculture Sector Total								8	1	2		54.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.39	-	-	-	-	-	-	0.0	0.8	9M15	-	0.3
Al-Ameen for Insurance	NAME	-	no trade	0.75	-	-	-	-	-	-	0.1	3.0	9M15	10.8	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	0.95	-	-	-	-	-	-	0.0	2.7	9M15	10.7	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.30	-	-	-	-	-	-	0.0	1.2	9M15	-	0.8
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	0.64	-	-	-	-	-	-	-	2.6	9M15	10.9	0.5
Insurance Sector Total								-	-	-		10.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.0	1.3	FY15	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.6	FY15	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.38	-	-	-	-	-	-	-	2.1	FY14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M15	-	1.0
AL-Wiaam for Financial Inv.	VWIF	-	no trade	0.89	-	-	-	-	-	-	-	1.4	FY15	-	1.0
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.52	-	-	-	-	-	-	0.0	0.5	FY15	-	0.5
Investment Sector Total								-	-	-		6.8			

Performance of Traded Shares

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Money Transfer Sector															
Al-Harir for Money Transfer(NR)	MTAH	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Taif Money Transfer(NR)	MTAI	-	no trade	2.55	-	-	-	-	-	-	-	77.5	9M15	-	2.1
Al Muhej Money Transfer(NR)	MTAM	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Iraqia for Money Transfer(NR)	MTIR	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Al-Manafaa Co. for Money Trans.(NR)	MTMA	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Mouta for Remittance(NR)	MTMO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Motaman for Money Transfer(NR)	MTMT	-	no trade	1.00	-	-	-	-	-	-	-	12.0	9M15	-	1.0
Al Nibal Al Arabya for Money Tra. (NR)	MTNI	-	no trade	1.00	-	-	-	-	-	-	34.8	36.0	9M15	-	1.5
Alnoor for Money Transfer (NR)	MTNN	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Nobles for Money Transfer(NR)	MTNO	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
Al-Rabita Al-Maliya Co.(NR)	MTRA	-	Suspend/ISC		-	-	-	-	-	-	-	-	9M15	-	-
Sama Baghdad Finance Transfer(NR)	MTSB	-	no trade		-	-	-	-	-	-	-	-	FY15	-	-
United Arab Money Transfer(NR)	MTUA	-	no trade	1.00	-	-	-	-	-	-	-	36.0	9M15	-	1.0
Al-Waeel for Money Transfer(NR)	MTWA	-	no trade		-	-	-	-	-	-	-	-	9M15	-	-
Money Transfer Sector Total												161.5			
Grand Total								392	697	475		9,881.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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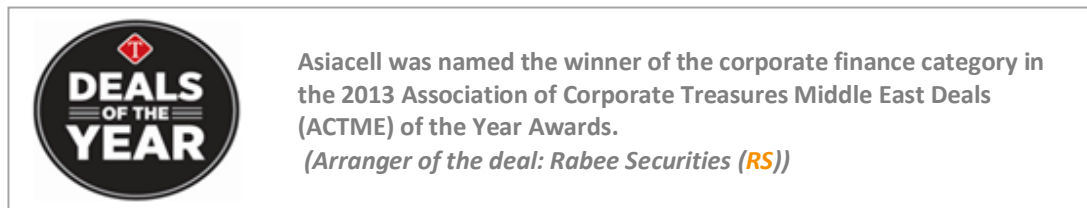
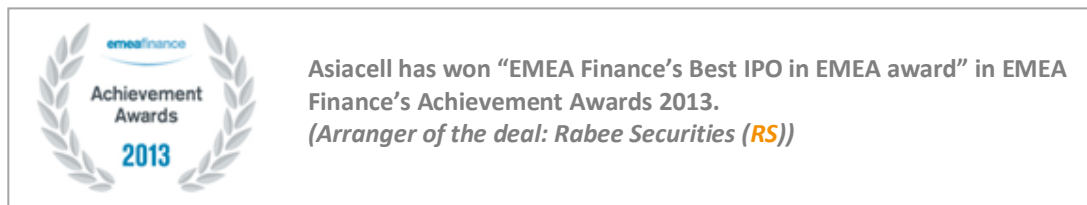
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